

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Date: April 10, 2018
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Western Climate Initiative – Briefing with Members of the Vermont House Committee on Energy and Natural Resources

Vermont State House, Room 11
Montpelier, VT
Wednesday, April 11, 2018
9:00 a.m. – 10:30 a.m.

9:00 a.m. Welcome and Introductions by **Rep. Mary Sullivan** and **Rep. David Deen**

9:10 a.m. Presentation from **Marie-Claude Francoeur**, Québec Delegate to New England

Marie-Claude's presentation will provide an overview of the Western Climate Initiative and the history of carbon pricing in Québec. Having first established a carbon tax in 2006, Québec then transitioned to a carbon market, which is now joined to those of California and Ontario via the Western Climate Initiative. She will discuss the collaboration necessary among elected officials, citizen advocates, and the private sector to arrive at the policies in place today. She will then discuss the Green Fund and the investments made possible by the carbon market, as well as an overview of Québec's current economic situation.

9:30 a.m. Presentation from **Jean-Yves Benoit**, Director, Carbon Market Division at the Québec Ministry of Environment and Board Member, Western Climate Initiative

Jean-Yves' presentation will focus on the mechanics of Québec's carbon market, including its contribution to climate, energy, and economic goals. He will present the policy adjustments that were required to link the Québec market to the California market. He will also provide an overview of the key administrative elements of the market's operations, including the addition of new jurisdictions, the policy flexibility allowed for members of the Western Climate Initiative program, and its interaction with other carbon pricing programs.

9:50 a.m. Moderated discussion among Québec Delegation and State Representatives and Senators present at the briefing

Moderator: Rep. David Deen

10:30 a.m. End of discussion

For information about this event, contact the Committee at 802-828-2266 or e-mail cketchel@leg.state.vt.us.

If you plan to attend and need accommodation, please contact Christy Ketchel at cketchel@leg.state.vt.us by April 10, so that we can arrange those in advance.

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AUTHORIZATION

Text of press release reviewed by: _____
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