

State of Vermont**DEPARTMENT OF MOTOR VEHICLES**

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Memo To: House and Senate Committees on Transportation Joint Fiscal Committee
From: Wanda L. Minoli, Commissioner Department of Motor Vehicles
Date: April 30, 2024
Subject: Vermont Strong Motor Vehicle Plates

Pursuant to Act No. 87 of 2024 please find a report on Vermont Strong Commemorative Plate Fund. The full text of the governing statute is provided at the end of this memo.

No. 87. An act related to fiscal year 2024 budget adjustments. Sec. 91

Sec. (2) The Vermont Strong Commemorative Plate Fund is established. The Fund shall be under the control of the Commissioner of Motor Vehicles, or designee, and shall consist of all receipts from the sales of Vermont Strong commemorative plates and bundled promotional items. The Commissioner shall account for all proceeds of sales of commemorative plates and bundled promotional items and all receipts into and disbursements from the Fund; shall track the number of plates and bundled promotional items distributed and sold; and shall track and collect payments owed for plates distributed. The Commissioner shall transfer disburse funds from the Fund in accordance with subsection (d) of this section not less often than once per month. The Department shall report its accounting of Fund receipts and disbursements, plate inventory, and uncollected payments for plates distributed to the House and Senate Committees on Transportation and the Joint Fiscal Committee not later than May 1, 2024.

VERMONT STRONG PLATE REPORT – Status as of April 26, 2024

VT STRONG PLATE INVENTORY REPORT			as of 4/26/2024									
	Branch Offices		Direct Distribution		OnLine							
Revenue	Quantity	Sales	Quantity	Sales	Quantity	Sales	TOTAL QUANTITY	Sales - *	Funds in Bank - **	Production Costs-Plates (\$5) & Socks (\$10)	Revenue Pending Receipt	
We Are Vermont Strong '23-Plate	2,271	\$ 79,865.00	1,340	\$ 47,250.00	14,059	\$ 491,960.00	17,670	\$ 619,075.00	\$ 597,205.05	\$ 88,350.00	\$ 21,869.95	
We Are Vermont Strong Tough Too'23-Plate	1,430	\$ 50,715.00	2,635	\$ 92,225.00	5,348	\$ 187,040.00	9,413	\$ 329,980.00	\$ 301,314.00	\$ 47,065.00	\$ 28,666.00	
We Are Vermont Strong Tough Too'23-Plate with Socks				\$ -	2,986	\$ 209,020.00	2,986	\$ 209,020.00	\$ 208,810.00	\$ 44,790.00	\$ 210.00	
Subtotals	3,701	\$ 130,580.00	3,975	\$ 139,475.00	22,393	\$ 888,020.00	30,069	\$ 1,158,075.00	\$ 1,107,329.05	\$ 180,205.00	\$ 50,745.95	
Donations-Fund 21552	35	\$ 544.09	1	\$ 101,000.00	782	\$ 26,642.83	818	\$ 128,186.92	127,970.43	\$ -	\$ 216.49	
TOTALS	3,736	\$ 261,704.09	3,976	\$ 240,475.00	23,175	\$ 914,662.83	30,887	\$ 1,286,261.92	\$ 1,235,299.48	\$ 180,205.00	\$ 50,962.44	
Distribution of Funds as outlined in E.O.												
	Amount											
Vermont Community Foundation	\$ 463,562.03											
ACCD-Business	\$ 463,562.03											
Donations-to Special Fund per Executive Order	\$ 127,970.43											
Production Costs-Plates & Socks	\$ 180,205.00											
TOTALS	\$ 1,235,299.48											

Inventory Ordered and Received		
Date	VT Strong	Tough Too
8/29/2023	10,000	10,000
9/5/2023		5,000
9/11/2023	5,000	
12/15/2023	5,000	
12/22/2023		5,000
TOTAL	20,000	20,000
Distributed	17,670	12,399
Reserved for Sock Bundles		2,510
Balance	2,330	5,091