

Vermont Legislative Joint Fiscal Office

One Baldwin Street • Montpelier, VT 05633-5701 • (802) 828-2295 • Fax: (802) 828-2483

FISCAL NOTE

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Prepared by: Sara Teachout

S. 136 Consumer Protection Provisions – Fantasy Sports Section only *As amended by the Senate Finance Committee*

Section 3 of this legislation creates definitions, consumer protections, advertising requirements, regulation and enforcement, and establishes a registration fee and annual assessment on fantasy sports operators.

The fantasy sport operator registration fee of 1/2 of 1% is estimated to raise between \$3,500 and \$4,000 in FY 2018 to the Secretary of State's office. It is unknown how much this will cost each operator.

The 11% annual assessment of fantasy sport operator net (entry fees less winnings paid out) revenue adjusted by the Vermont location percentage may result in approximately \$80,000 of estimated annual revenue.