

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Appropriations to which was referred House Bill No.
3 196 entitled “An act relating to paid family leave” respectfully reports that it
4 has considered the same and recommends that the report of the Committee on
5 Ways and Means be amended as follows:

6 First: In Sec. 3, 21 V.S.A. chapter 5, subchapter 13, in section 571, by
7 striking out the designation “(a)” and in subdivision (4), after the words “foster
8 child” by inserting: “, grandchild”

9 Second: In Sec. 3, 21 V.S.A. chapter 5, subchapter 13, in subdivision
10 572(c)(2)(A), after the words “the amount necessary to provide Parental and
11 Family Leave Insurance benefits pursuant to this subchapter” by inserting:
12 “, to maintain a reserve equal to at least 100 percent of the projected benefit
13 payments for the next fiscal year.”

14 Third: In Sec. 3, 21 V.S.A. chapter 5, subchapter 13, in subdivision
15 572(c)(2)(B), by striking out the words “adequate reserves in the Fund” and
16 inserting in lieu thereof the words “a reserve equal to at least 100 percent of the
17 projected benefit payments for the next fiscal year”

18 Fourth: In Sec. 3, 21 V.S.A. chapter 5, subchapter 13, in subsection 574(b),
19 after the words “The Commissioner of Labor shall make a determination of
20 each claim not later than five” by inserting the word “business”

1 Fifth: By striking out Sec. 6, effective dates, in its entirety and inserting in
2 lieu thereof three new sections to be Secs. 6, 7, and 8 to read:

3 Sec. 6. ESTABLISHMENT OF PARENTAL AND FAMILY LEAVE
4 INSURANCE PROGRAM; EXPENDITURES FROM SPECIAL
5 FUND

6 Beginning on July 1, 2017, the Commissioner of Finance and Management
7 may, pursuant to 32 V.S.A. § 588(4)(C), issue warrants for expenditures from
8 the Parental and Family Leave Insurance Special Fund necessary to establish
9 the Parental and Family Leave Insurance Program in anticipation of the receipt
10 on or after July 1, 2018 of contributions submitted pursuant to 21 V.S.A.
11 § 572.

12 Sec. 7. ADEQUACY OF RESERVES; REPORT

13 Annually, on or before January 15, 2020, 2021, and 2022, the
14 Commissioner of Labor, in consultation with the Commissioners of Finance
15 and Management and of Financial Regulation, shall submit a written report to
16 the House Committees on Appropriations, on General, Housing and Military
17 Affairs, and on Ways and Means and the Senate Committees on
18 Appropriations, on Economic Development, Housing and General Affairs, and
19 on Finance regarding the amount and adequacy of the reserves in the Parental
20 and Family Leave Insurance Special Fund and any recommendations for

1 legislative action necessary to ensure that an adequate reserve is maintained in
2 the fund.

3 Sec. 8. EFFECTIVE DATES

4 (a) This section and Secs. 3, 4, 5, 6, and 7 shall take effect on July 1, 2017.

5 (b) Secs. 1 and 2 shall take effect on October 1, 2019.

6 (c) Contributions shall begin being paid pursuant to 21 V.S.A. § 572 on
7 July 1, 2018, and, beginning on October 1, 2019, employees may begin to
8 receive benefits pursuant to 21 V.S.A. chapter 5, subchapter 13.

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11 (Committee vote: _____)

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Representative _____

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FOR THE COMMITTEE