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H.933

Representative Tagliavia of Corinth moves that the bill be amended by striking out Sec. 19, federal tax credit for SGO contributions, in its entirety and inserting in lieu thereof a new Sec. 19 to read as follows:

Sec. 19. 2 V.S.A. § 24 is added to read:

§ 24. SCHOLARSHIP GRANTING ORGANIZATIONS

(a) Annually, the General Assembly may elect to participate in the federal tax credit program under 26 U.S.C. § 25F in the following year by enactment of an act.

(b) A legislative enactment made under this section shall identify all qualifying scholarship granting organizations to be listed pursuant to 26 U.S.C. § 25F for the following year. The enactment made pursuant to this section shall specify the individual or entity responsible for providing the list of organizations to the U.S. Secretary of Treasury pursuant to 26 U.S.C. § 25F(g).

(c) Any election made under 26 U.S.C. § 25F by another State official or entity is void and shall have no effect.