



AGENCY OF TRANSPORTATION UPDATES

JEREMY REED, CHIEF ENGINEER

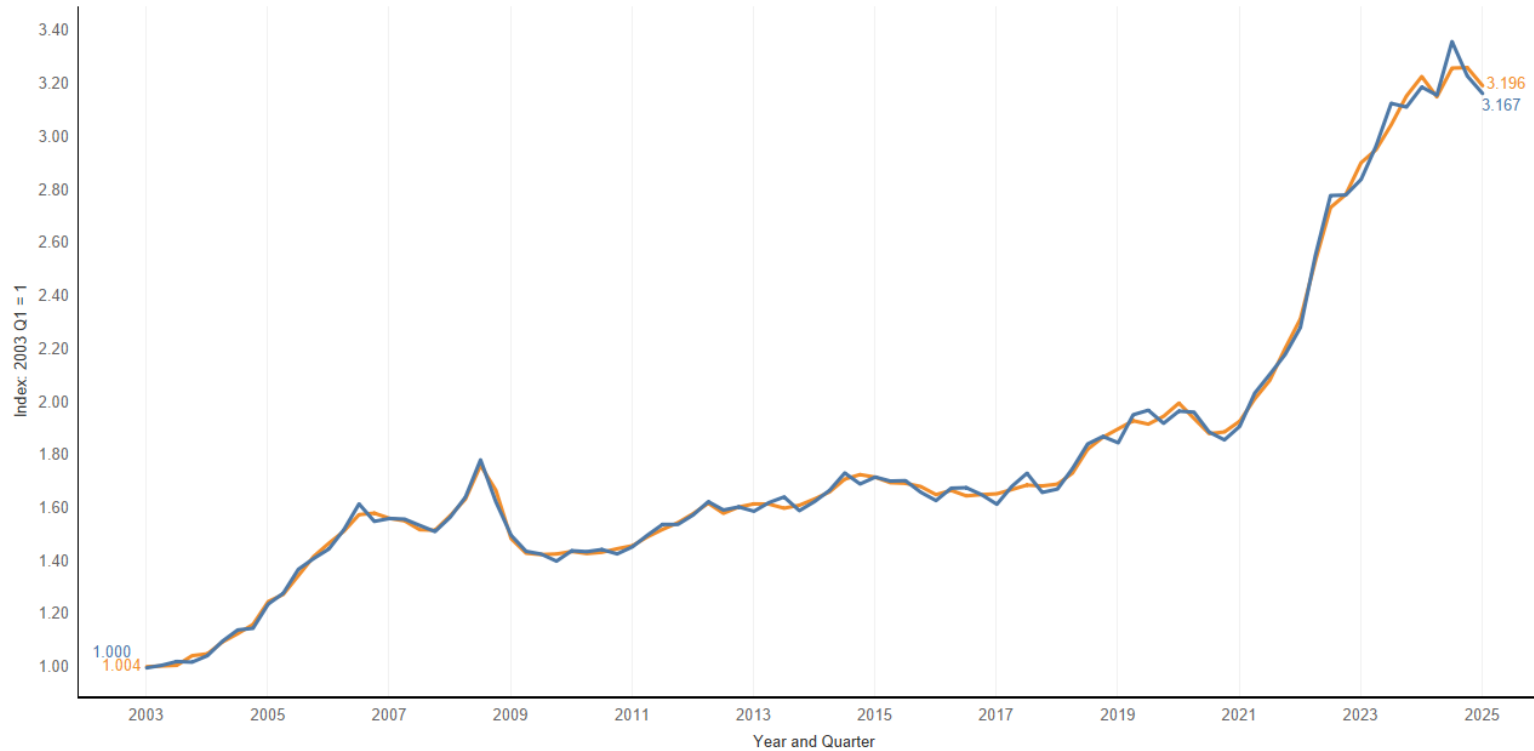


U.S. Department of Transportation
Federal Highway Administration

Select Year and Quarter:
All values

Select Series:
 NHCCI
 Seasonally Adjusted NHCCI

National Highway Construction Cost Index (NHCCI)



2025 Q1 index is preliminary.
2024 Q3 and 2024 Q4 indexes are revised.

NATIONAL HIGHWAY CONSTRUCTION COST INDEX

[HTTPS://WWW.FHWA.DOT.GOV/POLICY/OTPS/NHCCI/](https://www.fhwa.dot.gov/policy/otps/nhcci/)

Forecasted Pavement Condition Distribution with an Annual Investment of \$103 Million



FORECASTED PAVEMENT CONDITIONS

ASPHALT PRICE ADJUSTMENT

STATE OF VERMONT AGENCY OF TRANSPORTATION 2025 MONTHLY AVERAGE POSTED PRICES FOR ASPHALT		
MONTH	\$/TON	
January - 2025	\$591.00	
February - 2025	\$598.00	
March - 2025	\$610.00	
April - 2025	\$621.00	
May - 2025	\$626.00	
June - 2025	\$632.00	
July - 2025	\$646.00	
August - 2025	\$648.00	
September - 2025	\$642.00	
October - 2025	\$642.00	
November - 2025	\$638.00	
December - 2025	\$634.00	

STATE OF VERMONT AGENCY OF TRANSPORTATION 2022 MONTHLY AVERAGE POSTED PRICES FOR ASPHALT		
MONTH	\$/TON	
January - 2022	\$580.00	
February - 2022	\$605.00	
March - 2022	\$624.00	
April - 2022	\$655.00	
May - 2022	\$719.00	
June - 2022	\$779.00	
July - 2022	\$824.00	
August - 2022	\$829.00	
September - 2022	\$806.00	
October - 2022	\$764.00	
November - 2022	\$690.00	
December - 2022	\$640.00	

WHAT IT MEANS FOR THE PAVING PROGRAM

- \$638/ton = \$95,000
- \$700/ton = \$1 Million
- \$800/ton = \$2.5 Million
- \$4.31/Gal = \$75,000
- \$5.00/Gal = \$600,000
- \$6.00/Gal = \$1.365 Million