

**PILOT Special Fund Update – FY27 Revenue**  
**Ted Barnett, JFO**  
**Senate Committee on Transportation – 4/8/2026**

PILOT SF Budget Outlook (\$)				
Description	FY26 Appropriations - BAA	FY26 Expected Expenditures - BAA	FY27 Govrec Budget Appropriations	FY27 Govrec Expected Expenditures
1 <b>Fund Balance at Beginning of FY</b>	<b>15,020,652</b>	<b>15,020,652</b>	<b>13,207,355</b>	<b>13,207,355</b>
2 General PILOT	(12,200,000)	(11,349,247)	(12,200,000)	(12,200,000)
3 Correctional Facilities PILOT (Except Newport and Springfield)	(40,000)	(40,000)	(40,000)	(40,000)
4 Newport and Springfield Correctional Facilities	(152,000)	(152,000)	(152,000)	(152,000)
5 Municipal Grand List Stabilization Program- 1x	(1,000,000)	(82,000)		(200,000)
6 Property Valuation Model for Communications Properties- 1x	(500,000)	(150,000)		(150,000)
7 AOT Town Highway Non-Federal Disasters - 1x	(1,510,050)	(1,510,050)		-
8 Reappraisal and Listing Payments - B.139	(3,410,000)	(3,410,000)	(3,410,000)	(3,410,000)
9 <b>Total Appropriations</b>	<b>(18,812,050)</b>		<b>(15,802,000)</b>	
10 <b>Total Expected Expenditures</b>		<b>(16,693,297)</b>		<b>(16,152,000)</b>
<b>Revenues</b>				
11 JFO-Tax Consensus Projection for PILOT Revenue	14,880,000	14,880,000	16,193,000	16,193,000
12 <b>Estimated Fund Balance at End of FY</b>		<b>13,207,355</b>	<b>13,598,355</b>	<b>13,248,355</b>

- Any 5-percentage point change in LOT revenues allocated to the PILOT Fund would change estimated Fund revenues by approximately \$3.24 million (when including towns that approved LOTs in March 2026)