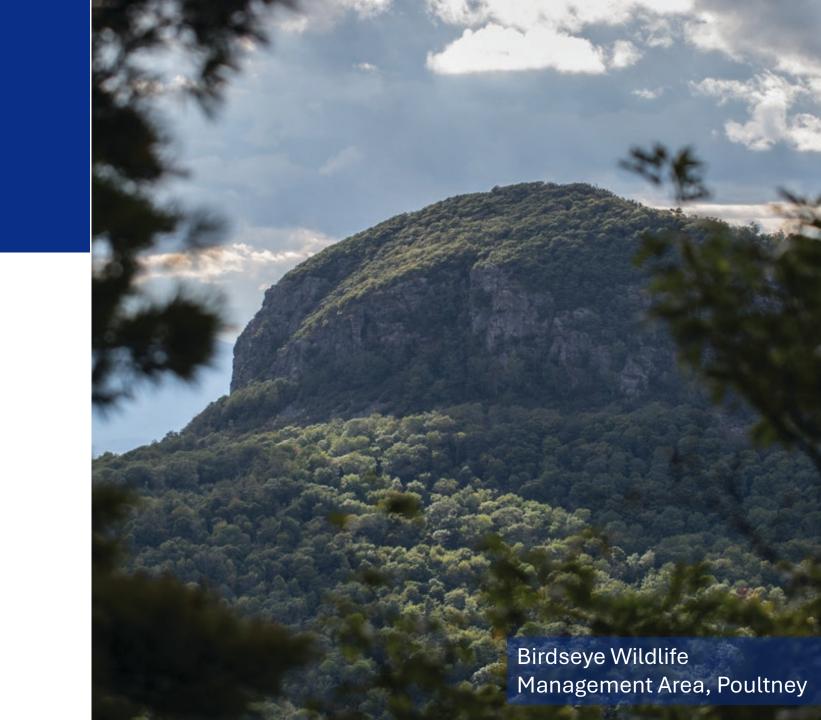
Senate Committee on Natural Resources January 28, 2025



Gus Seelig Executive Director

Pollaidh Major Director of Policy & Special Projects

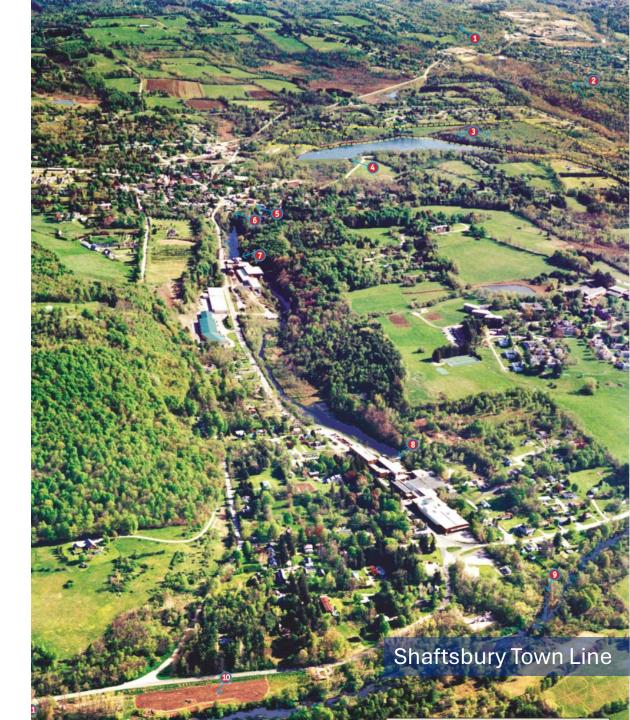




Statutory Purpose

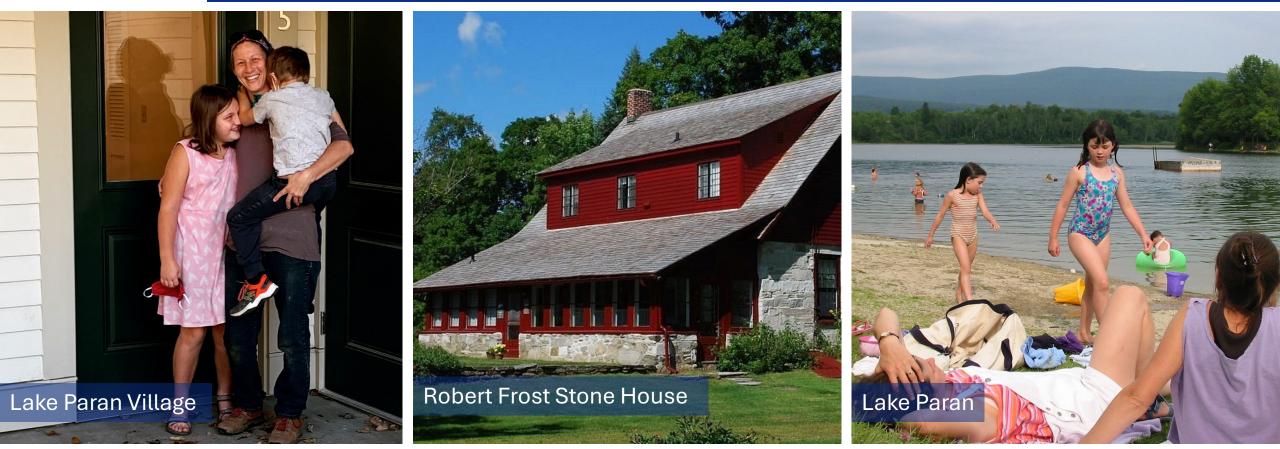
"the dual goals of creating affordable housing for Vermonters, and conserving and protecting Vermont's agricultural land, forestland, historic properties, important natural areas, and recreational lands of primary importance to the economic vitality and quality of life of the State."

10 V.S.A.15 §302





Dual Goal Impact



Dual Goal Projects in Shaftsbury



Dual Goal Impact



Dual Goal Projects in St. Johnsbury



VHCB All-time Results* State Investment: \$552M | Leverage: \$2.4B





16,335 permanently affordable homes (rental & homeownership)



822 farms conserved across 175,755 acres



278,741 acres conserved natural areas, forestland & recreational lands



87 historic preservation projects



1,300 working lands businesses served

*Since inception through June 30, 2024

JIM JEFFORDS

STATE FOREST

Conservation & Other Programs

- Recreational Lands, Working Lands, Forests, and Natural Areas Conservation
- Historic Preservation
- Water Quality
- VHCB AmeriCorps
- Farm & Forest Viability Program
- Rural Economic Development Initiative
- Land Access & Opportunity Board



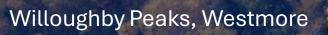
Jim Jeffords State Forest, Mendon/Shrewsbury



Natural Area Conservation Programs

- **Municipal Lands**: conservation of town forests, parks, and recreational areas
- **Private Forests**: protection of working forests to ensure sustainable forestry practices, wildlife habitat, and water quality protection
- Non-Profit Lands: collaborations with land trusts and non-profits to protect ecologically significant natural areas, foster biodiversity & strengthen community engagement
- **State-Owned Lands**: state agencies conserve lands of ecological, historical, or recreational importance









Natural Lands Conservation

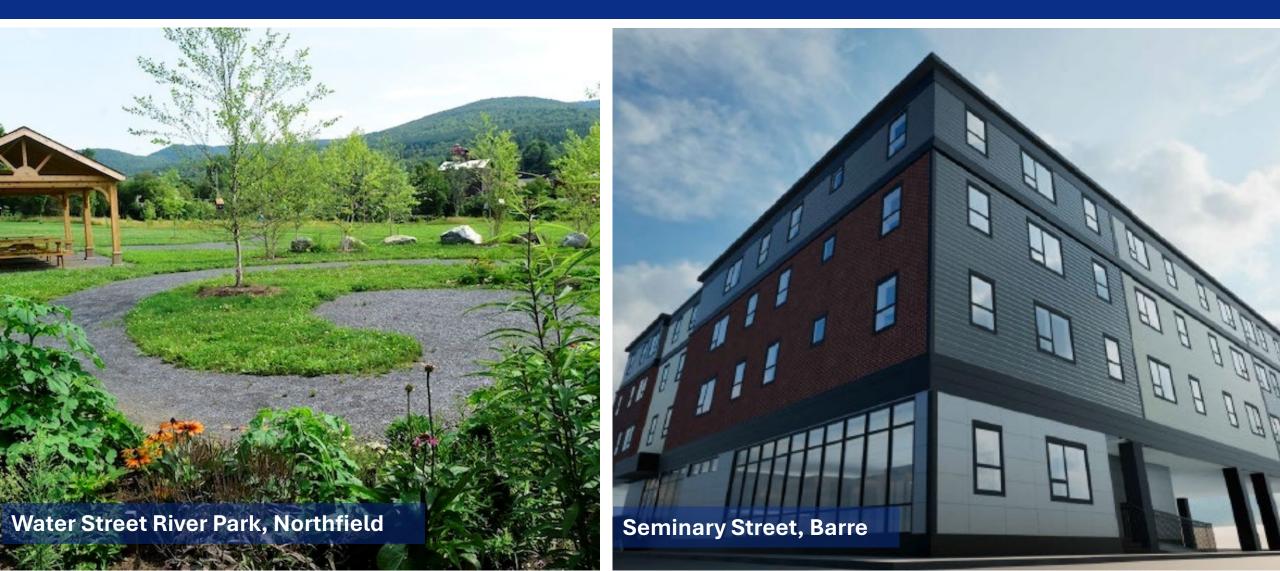


Conservation Easements

- Land Protection: permanent restrictions on development of the land
- **Flexible Agreements**: landowners retain ownership and can customize easements based on personal preferences and funding requirements
- **Financial Benefits**: easement donations can provide tax benefits, and selling an easement may yield financial compensation
- Long-Term Stewardship: qualified organizations monitor and enforce easements to ensure compliance and preservation in perpetuity
- Legacy Planning: easements can be donated during a landowner's lifetime or within nine months after their death, providing financial and conservation benefits for heirs while fulfilling the landowner's preservation goals



Flood Resilience





Energy Equity



Design standards that meet and exceed state building energy standards

- Allow multi-family buildings to utilize off-site net metering for solar
- Enhance energy efficiency incentives for affordable housing to better align with costs



Farmland Conservation

When 70 acres of cropland went up for sale in Waitsfield, conservation facilitated a generational transfer to Dave DeFreest of **DeFreest Farms**, a local dairy farm undergoing a period of expansion.

Project Highlights:

- 63 acres of prime agricultural soil.
- 10,000 feet of 50' buffers on the Mad River.
- 38 acres of Mad River frontage
- 8 acres of riparian protections
- 6 acres of permanently retired cropland
- Over a mile of public trails extension of the Mad River Path



Farmland Conservation

Becca Knouss, Bennington resident and owner/operator of **The Goat Project**, used conservation funding and business planning support through the VHCB Farm and Forest Viability Program to expand her operation by adding an on-site creamery.

Project Highlights:

- 61 acres of prime and statewide agricultural soils.
- 33 acres of managed forest.
- 5 acres of wetlands.
- 50' riparian buffers along tributaries of the Brown's Brook.

- Financially supports farmers in diversifying their operation, succession planning, or making critical infrastructure improvements
- Enhances farmland affordability through the Option to Purchase at Agricultural Value
- Includes extra levels of protection on surface waters, historically significant infrastructure, archeological resources, or other unique natural features
- Encourages collaboration and ongoing support from partners, agencies, and community members



Farm & Forest Viability Program



- In-depth, individualized business assistance
- Succession planning, financial management, access to capital, land search and access, bookkeeping, improving profitability
- 108 clients in 2024 represented \$42 million in economic activity and over 300 jobs
- 36% average increase in profitability



Farmland Conservation



- 128-acre hay farm in Middlebury conserved in 2022
- Farm transfer to the next generation Calihan and Kristen Butler
- 78% of the land is state important soils
- VHCB Viability clients

VHCB Housing Impacts since 2020* 4,964 households served (rental & homeownership) Total VHCB investment: \$377.4M -----> Total leverage: \$680.6M

RENTAL

2,303 total units1,925 new units694 homes for unhoused Vermonters

SHELTER

24 shelters served total10 new shelters571 beds269 new beds total

HOMEOWNERSHIP

389 households supported169 new constructionsingle-family homeownership units

ACCESSIBILITY IMPROVEMENTS

384 households received accessibility improvements

MOBILE HOME COMMUNITIES 27 infill units 944 lots in 11 communities

FARMWORKER HOUSING 59 repair projects 6 replacement projects 237 farmworkers to be served

RECOVERY RESIDENCES 4 projects 59 residents benefitted

LEAD ABATEMENT 77 households served 58 apartments 19 single-family homes

Vermont Housing & Conservation Board

*January 1, 2020 – December 31, 2024





VHCB Housing Programs

- Home Ownership
- Manufactured Home Communities
- Multi-Family Rental Housing
- Home Accessibility Improvements
- Career Technical Education (CTE) Program
- Farmworker Housing
- Permanent Supportive Housing
- Recovery Residences
- Shelter Improvement and Expansion

16,335 homes across all 14 Vermont counties





Smart Growth

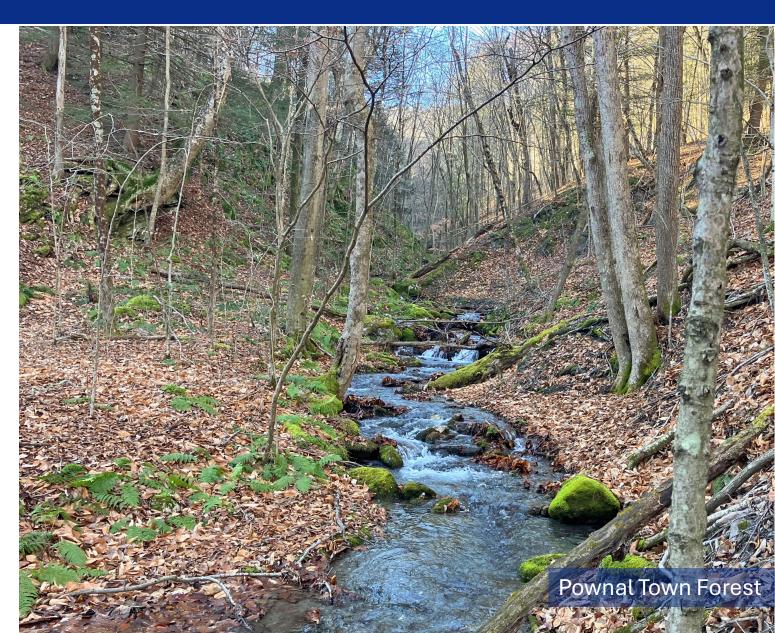




A Conservation Vision for Vermont

Act 59 of 2023, The Community Resilience and Biodiversity Protection Act, set forth a vision to maintain an ecologically functional landscape that:

- Sustains biodiversity
- Maintains landscape connectivity
- Supports watershed health
- Promotes climate resilience
- Supports working farms and forests
- Provides opportunities for recreation
- Supports historic settlement patterns







THANK YOU

Gus Seelig Executive Director gus@vhcb.org

Pollaidh Major Dir. of Policy & Special Projects p.major@vhcb.org