VHCC LEGISLATIVE DAY 2/14/25

SENATE NATURAL RESOURCES COMMITTEE



CORNERSTONE

HOUSING PARTNERS

WHO ARE WE?









PERPETUALLY AFFORDABLE HOUSING

OUR PORTFOLIO CONSISTS OF:

- 815 PERPETUALY AFFORDABLE MULTI FAMILY HOUSING UNITS
- STEWARDING 74 SHARED EQUITY PROPERTIES
- VHCB has investment in ALL of these perpetually affordable homes for low and moderate income individuals and families.



CORNERSTONE HOUSING PARTNERS

MARBLE VILLAGE WEST RUTLAND

24 Units – 5 units dedicated to those experiencing homelessness

LARGE Brownfield cleanup

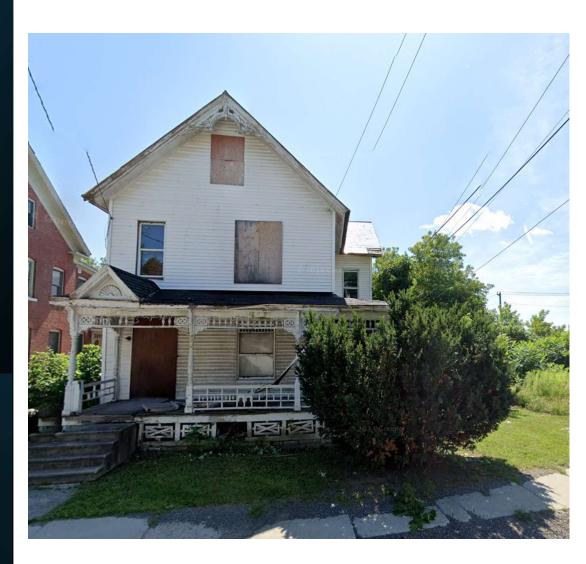
VHCB Investment: \$3,344,228 Total Investment: \$13,167,031 LEVERAGED FUNDS \$9,822,803



East Creek Commons

35 units – 9 preserved, 26 new 4 Dedicated to Homeless Veterans Addressing blight in our community

VHCB INVESTMENT: \$6,794,588 TOTAL PROJECT: \$15,131,549 TOTAL LEVERAGED \$\$: \$8,336,961



MAPLEWOOD COMMONS 30 NEW UNITS

REPURPOSING UNDERUTILIZED LAND

VHCB INVESTMENT:

\$5,869,496

TOTAL INVESTMENT:

\$14, 521, 457

TOTAL LEVERAGED \$\$:

\$8,651,961







WHAT IS THE VHCB IMPACT ON OUR ORGANIZATION OVER THE LAST 4 YEARS IN RUTLAND COUNTY ALONE?

OPERATIONAL SUPPORT

- FUNDING FOR STRENGTHENING OUR ABILITY TO DELIVER OUR MISSION OF SAFE, AFFORDABLE, RESPECTFUL HOUSING FOR THE MOST VULNERABLE IN OUR COMMUNITIES:
- \$619,744
- IMPACT: Strengthening housing organizations to deliver on mission

REAL ESTATE DEVELOPMENT SUPPORT:

- FUNDING TO NOT ONLY CREATE NEW HOUSING FOR THOSE MOST IN NEED BUT THE ABILITY TO LEVERAGE OTHER SOURCES NOT RELIANT ON VERMONTERS:
- \$19,387,960 INVESTMENT
- **\$34,294,150** IN LEVERAGED \$\$
- IMPACT 114 UNITS



OUR ASK TO YOU:

- SUPPORT THE FULL BASE FUNDING OF \$36.9M IN GOVERNOR'S BUDGET
- ADDITIONAL APPRORIATIONS ARE NEEDED TO SUPPORT OUR PIPELINE OF AN ADDITIONAL 110 UNITS

YOUR INVESTMENT IS PERPETUAL THANK YOU!