S. 65

An act relating to energy efficiency utility jurisdiction

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Agenda

Intro

The Grid – Investments and cost-effectiveness

Electric Efficiency Charge (EEC)

Implications for S 65

Questions

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PSD

Kerrick Johnson
Commissioner

Alek Antczak
Director, Efficiency and Energy Resources

TJ Poor
Director, Planning

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Intro

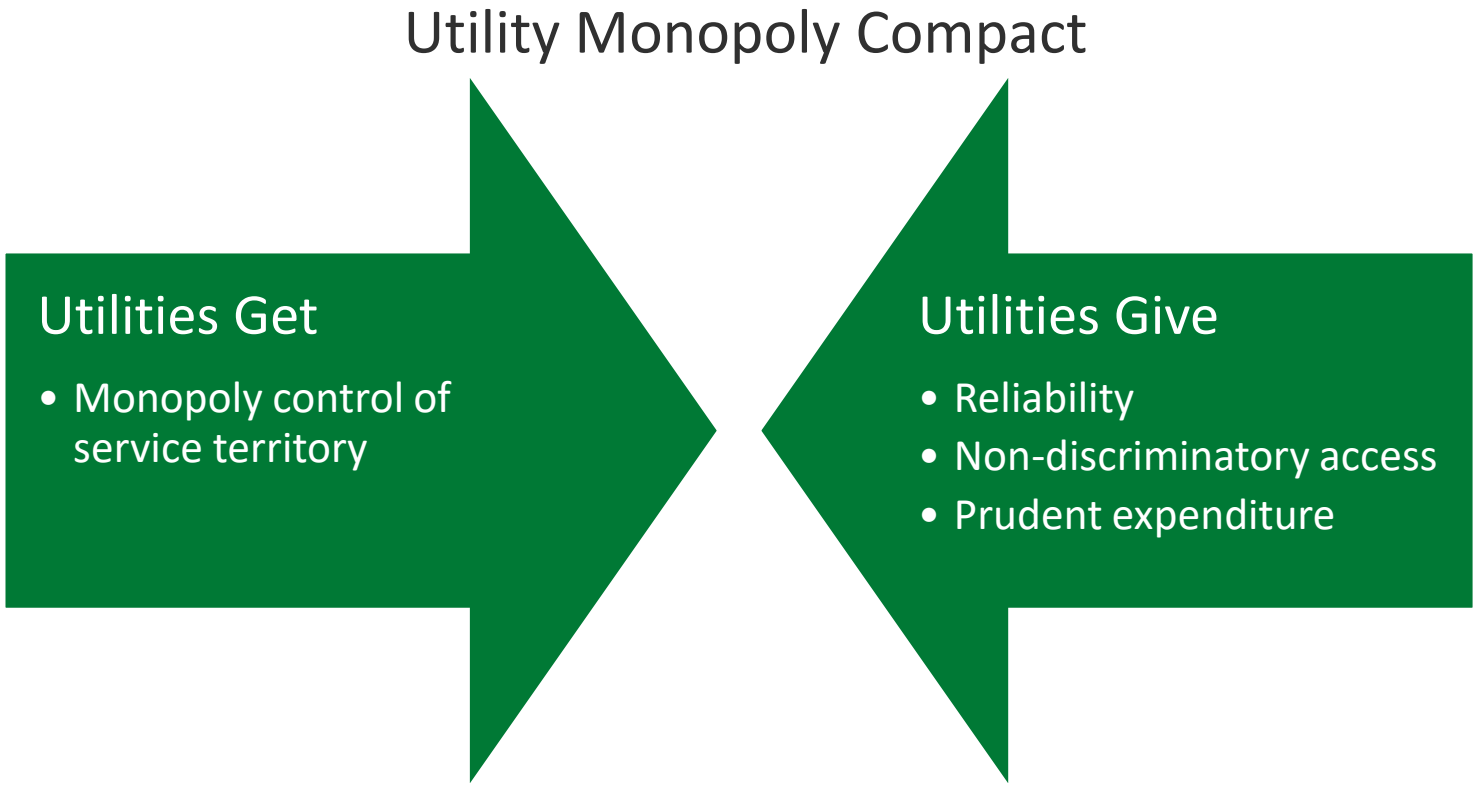
Support urgency of climate action

Agree EVT has role to play in GHG emissions reduction efforts

Do not support the use of EEC funds for GHG emissions reduction

The Grid

The grid is expensive…



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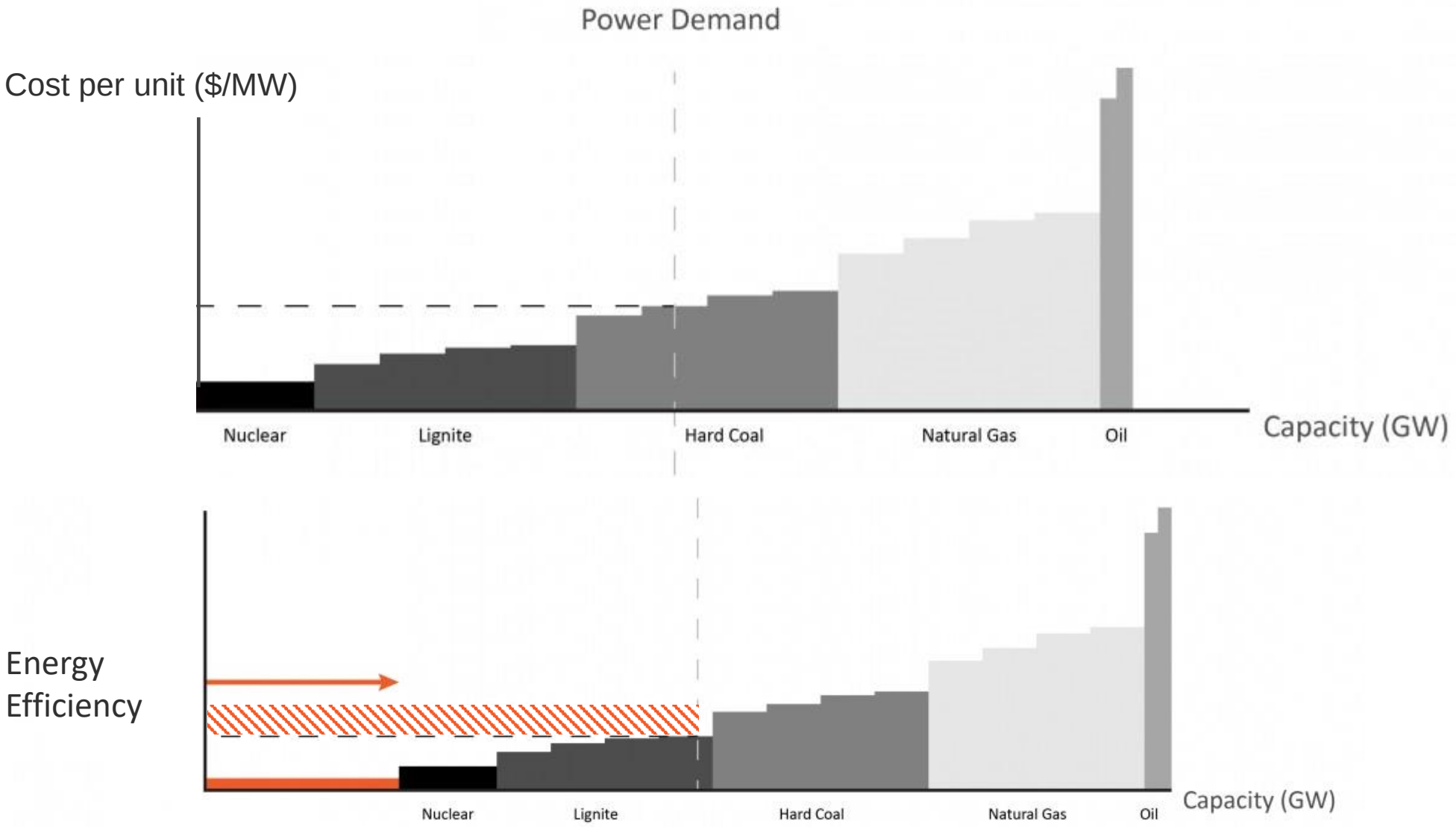
The Grid



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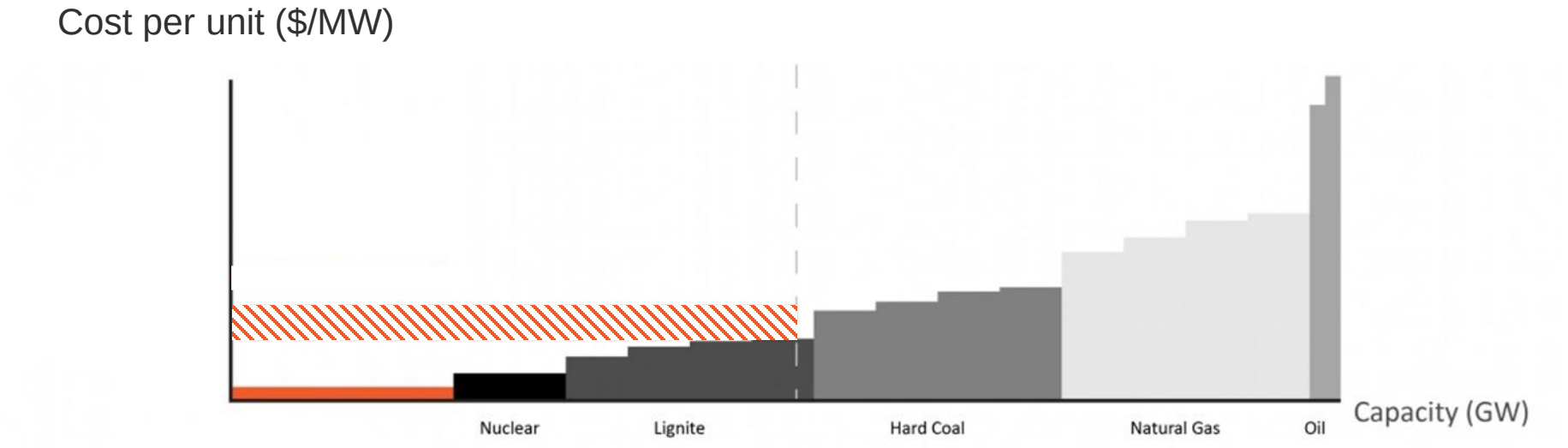
EEC



Electric efficiency $ < reduction in supply cost, then it's cost-effective

Downward pressure on electric rates

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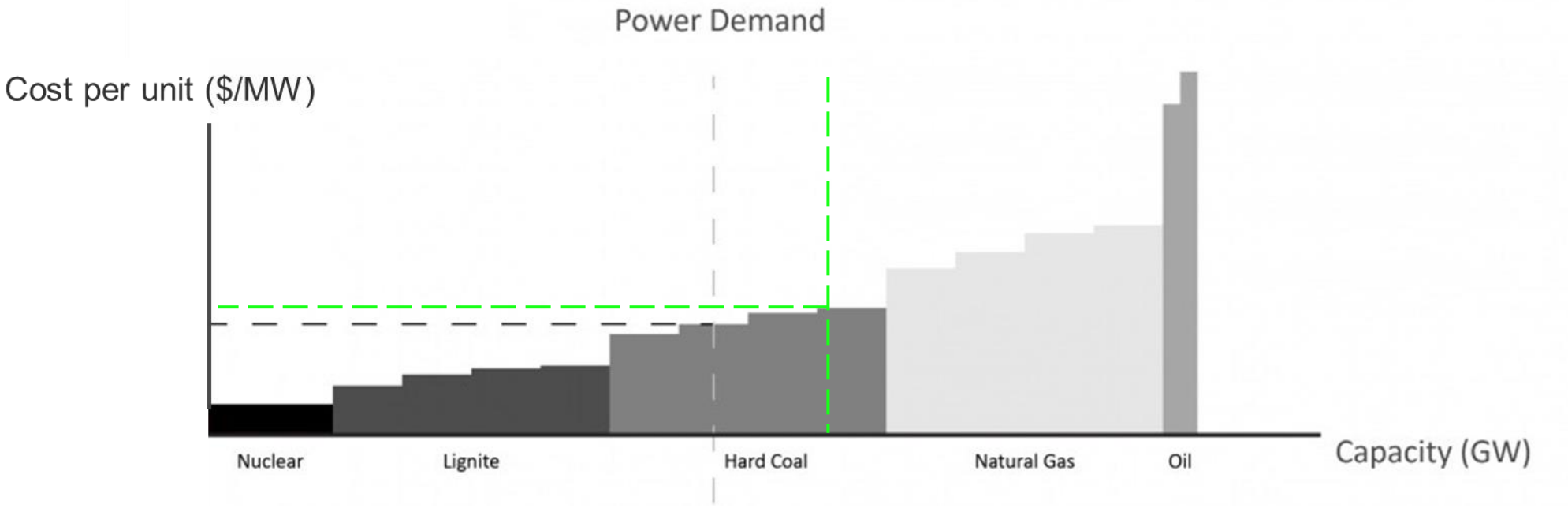

Diversion of EEC to non-electric efficiency increases supply need and cost

Electrification drives load building

Upward pressure on rates

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Prioritizing GHG reductions will divert EEC to non-electric efficiency	Force Vermont utilities to procure additional supply at higher cost
	Put upward pressure on rates, increase costs for all Vermonters
Prioritizing cost-effective GHG will promote fuel switching and low CI liquid fuels, and deprioritize Weatherization	Concerns about access and equity
	Build load, force Vermont utilities to procure additional supply at even higher cost (no efficiency to mitigate)
	High electric rates improves economics of fossil fuel use

Questions?

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