



Agency of Administration
Department of Buildings and
General Services

**Expenditure of Funds from the
State Energy Management
Program Revolving Funds**

In accordance with Act 178 of 2014, Section 41. 29 V.S.A
§168

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State of Vermont, Department of Buildings and General Services
**Expenditure of Funds from the State Energy Management Program
Revolving Funds**

In accordance with [Act 178 of 2014, Section 41. 29 V.S.A. § 168](#), State Energy Management Program; Revolving Funds,

(f) Beginning on or before January 15, 2015 and annually thereafter, the Department of Buildings and General Services (BGS) shall report to the Senate Committee on Institutions and the House Committee on Corrections and Institutions on the expenditure of funds from the State Resource Management Revolving Fund (SRMRF) for resource conservation measures and the State Energy Revolving Fund (SERF) for energy efficiency improvements and the use of renewable resources. The SRMRF is exclusively controlled by BGS and funding approval rests with the BGS Commissioner. While BGS generates project applications for use of funds, SERF is a state credit facility and is therefore managed by the State Treasurer's Office. For each fiscal year, the report shall include a summary of each project receiving funding and the State's expected savings.



State Resource Management Revolving Fund Project Summary

State government has invested \$3,015,652 from the State Resource Management Revolving Fund (SRMRF) in energy projects, and we have projected that these investments will result in over \$4,136,924 in avoided energy costs to date. The SRMRF currently has \$811,268 available for funding future energy efficiency projects. Savings are anticipated based on installed measures.

In total, 74 projects received funding through the SRMRF. We project these projects will conserve over 247,2265MMBTUⁱ of energy and reduce roughly 20,833 metric tons of carbon dioxide (MTCO₂e) equivalent greenhouse gas emissions over their life.

Zero (0) projects were approved for funding in 2025.

State Energy Revolving Fund Project Summary

State government has invested \$4,072,241 from the State Energy Revolving Fund (SERF) in energy projects, and we have projected that these investments will result in over \$2,752,345 in avoided energy costs to date. A credit facility of up to \$8 million may be established at the Treasurer's discretion of which \$5,743,851 is currently available for approval to fund additional energy projects. Savings are anticipated based on installed measures.

In total, 25 projects have received funding through the SERF. We project these projects will conserve over 62,852MMBTU of energy and reduce roughly 6,777 MTCO₂e greenhouse gas emissions over their life.

One (1) project was approved for funding in 2025:

- BGS is improving the insulation and weatherization at the Ken-Gar State Office building in Hyde Park. The project is expected to cost \$50,000 and is projected to save \$6,742 annually in avoided energy costs as well as 22 MTCO₂e over the life of the project.



In 2025, the SRMRF and SERF programs experienced setbacks regarding the implementation of approved project applications because of vacancies in the two Energy Project Manager positions. Despite recruitment efforts, both positions remained vacant throughout the year. Attempts have been made to reassign projects that have previously been approved for funding to other project managers working on major maintenance projects or have been put on hold until the energy roles are filled. The Division of Design and Construction has recently resumed the recruiting process and plans to onboard new Energy Project Managers in 2026.

The Energy Office continues the process of auditing buildings to identify new savings opportunities. Recent efforts with Efficiency Vermont have uncovered significant savings opportunities at a low upfront cost by investigating building controls systems for the heating, ventilation, and air conditioning (HVAC) equipment at various state office buildings, including the Rutland District and Family Courthouse and Springfield State Office Building. Referred to as Controls Treasure Hunts, these investigations have thus far led to savings from adjusting occupancy schedules, identifying failed sensors and equipment, and implementing more efficient control strategies. Additional buildings have been planned for Controls Treasure Hunts which will eventually utilize SERF and SRMRF funding.

ⁱ MMBTU stands for Million British Thermal Units and is a standard measure for heat.