



A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	
FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	FY26-FY27 CAPITAL BUDGET	
Agency/Department: Project Description	FY26 Bonded	FY27 Bonded	Total Bonded	FY26 Cash Fund (Sec 19)	FY27 Cash Fund (Sec 19)	Total Cash	Total FY26 & FY27 (Bonded & Cash)	FY26 Bonded	FY27 Bonded	Total Bonded	FY26 Cash Fund (Sec 19)	FY27 Cash Fund (Sec 19)	Total Cash	Total FY26 & FY27 (Bonded & Cash)	FY26 Bonded	FY27 Bonded	Total Bonded	FY26 Cash Fund (Sec 19)	FY27 Cash Fund (Sec 19)	Total Cash	Total FY26 & FY27 (Bonded & Cash)	
<b>Section 5: Building Communities Grants</b>																						
46 Historic Preservation Grant Program	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	300,000	400,000	700,000	-	-	-	700,000	
47 Historic Barn Preservation Grant Program	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	300,000	400,000	700,000	-	-	-	700,000	
48 Cultural Facilities Grant Program	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	
49 Recreational Facilities Grant Program	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	
50 Human Services and Education Facilities Competitive Grant Program	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	
51 Regional Economic Development Grant Program	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	
52 Agricultural Fair & Field Days Capital Projects Competitive Grant Program	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	300,000	300,000	600,000	-	-	-	600,000	
53																						
54 <b>Building Communities Grants</b>	<b>2,100,000</b>	<b>2,100,000</b>	<b>4,200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,200,000</b>	<b>2,100,000</b>	<b>2,100,000</b>	<b>4,200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,200,000</b>	<b>2,100,000</b>	<b>2,300,000</b>	<b>4,400,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,400,000</b>	
55																						
<b>Section 6: Vermont Veterans Home</b>																						
57 R22 Phase-Out: Air Handler Replacement	710,000	-	710,000	-	-	-	710,000	710,000	-	710,000	-	-	-	710,000	710,000	-	710,000	-	-	-	710,000	
58 Expansion of Laundry Facilities	340,000	-	340,000	-	-	-	340,000	340,000	-	340,000	-	-	-	340,000	340,000	-	340,000	-	-	-	340,000	
59 Design and construction for the renovation of the A Wing, and sprinkler system installation	-	-	-	1,500,000	-	1,500,000	1,500,000	-	-	-	1,500,000	-	1,500,000	1,500,000	-	-	-	1,500,000	-	-	1,500,000	
60 Sewage System Overhaul, and Elevator Upgrades	-	-	-	-	500,000	500,000	500,000	-	1,250,000	1,250,000	-	-	-	1,250,000	-	1,250,000	1,250,000	-	-	-	1,250,000	
61																						
62 <b>Vermont Veterans Home</b>	<b>1,050,000</b>	<b>-</b>	<b>1,050,000</b>	<b>1,500,000</b>	<b>500,000</b>	<b>2,000,000</b>	<b>3,050,000</b>	<b>1,050,000</b>	<b>1,250,000</b>	<b>2,300,000</b>	<b>1,500,000</b>	<b>-</b>	<b>1,500,000</b>	<b>3,800,000</b>	<b>1,050,000</b>	<b>1,250,000</b>	<b>2,300,000</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>1,500,000</b>	<b>3,800,000</b>
63																						
<b>Section 7: University of Vermont</b>																						
65 Construction, renovations, and major maintenance	1,500,000	1,500,000	3,000,000	-	-	-	3,000,000	1,500,000	1,500,000	3,000,000	-	-	-	3,000,000	1,500,000	1,500,000	3,000,000	-	-	-	3,000,000	
66																						
67 <b>University of Vermont</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>3,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,000,000</b>	
68																						
<b>Section 8: Vermont State Colleges</b>																						
70 Statewide: Construction, renovations, and major maintenance	1,500,000	1,500,000	3,000,000	-	-	-	3,000,000	1,500,000	1,500,000	3,000,000	-	-	-	3,000,000	1,500,000	1,500,000	3,000,000	-	-	-	3,000,000	
71 Johnson: Central Heating Plant Replacement	1,500,000	3,500,000	5,000,000	-	-	-	5,000,000	1,500,000	3,500,000	5,000,000	-	-	-	5,000,000	1,500,000	3,500,000	5,000,000	-	-	-	5,000,000	
72																						
73 <b>Vermont State Colleges</b>	<b>3,000,000</b>	<b>5,000,000</b>	<b>8,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,000,000</b>	<b>3,000,000</b>	<b>5,000,000</b>	<b>8,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,000,000</b>	<b>3,000,000</b>	<b>5,000,000</b>	<b>8,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,000,000</b>	
74																						
<b>Section 9: Agency of Natural Resources</b>																						
76 DEC: State 20% Match for Federal EPA DWSRF Capitalization Grants	-	590,000	590,000	-	2,498,000	2,498,000	3,088,000	-	590,000	590,000	-	2,498,000	2,498,000	3,088,000	-	590,000	590,000	-	2,498,000	2,498,000	3,088,000	
77 DEC: Dam Safety and Hydrology Projects	500,000	500,000	1,000,000	-	-	-	1,000,000	500,000	500,000	1,000,000	-	-	-	1,000,000	500,000	500,000	1,000,000	-	-	-	1,000,000	
78 DEC: Waterbury Dam Penstock Project Cost Overruns - Monitoring Equipment	-	-	-	-	150,000	150,000	150,000	-	-	-	-	-	150,000	150,000	-	-	-	-	-	150,000	150,000	
79 FPR: Park Infrastructure and Rehabilitation, Improvement, and 3-acre rule compliance	3,500,000	2,500,000	6,000,000	-	400,000	400,000	6,400,000	3,500,000	2,500,000	6,000,000	-	400,000	400,000	6,400,000	3,500,000	2,500,000	6,000,000	-	400,000	400,000	6,400,000	
80 FPR: Public Lands Access Infrastructure	700,000	700,000	1,400,000	-	-	-	1,400,000	700,000	700,000	1,400,000	-	-	-	1,400,000	700,000	700,000	1,400,000	-	-	-	1,400,000	
81 F&W: Major Maintenance and Infrastructure Projects	1,105,000	1,029,360	2,134,360	-	-	-	2,134,360	1,105,000	1,029,360	2,134,360	-	-	-	2,134,360	1,105,000	1,029,360	2,134,360	-	-	-	2,134,360	
82 F&W: Lake Champlain Walleye Association	-	-	-	25,000	-	25,000	25,000	-	-	-	25,000	-	25,000	25,000	-	-	-	25,000	-	-	25,000	
83 F&W: Development of Dam Maintenance and Safety Plans	-	-	-	-	200,000	200,000	200,000	-	-	-	-	200,000	200,000	200,000	-	-	-	-	200,000	200,000	200,000	
83a ANR: Technical Support to Municipalities to Design and Implement Stormwater Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	200,000	-	100,000	100,000	-	-	-	100,000	
84																						
85 <b>Agency of Natural Resources</b>	<b>5,805,000</b>	<b>5,319,360</b>	<b>11,124,360</b>	<b>25,000</b>	<b>3,248,000</b>	<b>3,273,000</b>	<b>14,397,360</b>	<b>5,805,000</b>	<b>5,319,360</b>	<b>11,124,360</b>	<b>25,000</b>	<b>3,248,000</b>	<b>3,273,000</b>	<b>14,397,360</b>	<b>5,805,000</b>	<b>5,419,360</b>	<b>11,224,360</b>	<b>25,000</b>	<b>3,248,000</b>	<b>3,273,000</b>	<b>14,497,360</b>	
86																						
<b>Section 10: Clean Water</b>																						
<b>Agency of Agriculture, Food &amp; Markets</b>																						
89 Water Quality Grants	3,000,000	1,500,000	4,500,000	-	-	-	4,500,000	3,000,000	1,500,000	4,500,000	-	-	-	4,500,000	3,000,000	1,500,000	4,500,000	-	-	-	4,500,000	
<b>Agency of Natural Resources - Department of Environmental Conservation</b>																						
91 Clean Water State Revolving Fund - CWSRF	-	1,577,600	1,577,600	-	-	-	1,577,600	-	1,577,600	1,577,600	-	-	-	1,577,600	-	1,577,600	1,577,600	-	-	-	1,577,600	
92 Municipal Pollution Control Grants	4,000,000	3,922,400	7,922,400	-	-	-	7,922,400	4,000,000	3,922,400	7,922,400	-	-	-	7,922,400	4,000,000	3,922,400	7,922,400	-	-	-	7,922,400	
<b>Agency of Natural Resources - FPR</b>																						
94 Forestry Access Road Water Quality Improvements	200,000	200,000	400,000	-	-	-	400,000	200,000	200,000	400,000	-	-	-	400,000	200,000	200,000	400,000	-	-	-	400,000	
<b>Vermont Housing and Conservation Board</b>																						
96 Agricultural Water Quality Projects	800,000	800,000	1,600,000	-	-	-	1,600,000	800,000	800,000	1,600,000	-	-	-	1,600,000	800,000	800,000	1,600,000	-	-	-	1,600,000	
97 Land Conservation and Water Quality Projects	2,000,000	2,000,000	4,000,000	-	-	-																



Line #	FY26-FY27 CAPITAL BUDGET							FY26-FY27 CAPITAL BUDGET							FY26-FY27 CAPITAL BUDGET							Line #
	Governor Recommend							House Recommend (H. 952)							Senate Recommend (H. 952)							
	FY26 Bonded	FY27 Bonded	Total Bonded	FY26 Cash Fund (Sec 19)	FY27 Cash Fund (Sec 19)	Total Cash	Total FY26 & FY27 (Bonded & Cash)	FY26 Bonded	FY27 Bonded	Total Bonded	FY26 Cash Fund (Sec 19)	FY27 Cash Fund (Sec 19)	Total Cash	Total FY26 & FY27 (Bonded & Cash)	FY26 Bonded	FY27 Bonded	Total Bonded	FY26 Cash Fund (Sec 19)	FY27 Cash Fund (Sec 19)	Total Cash	Total FY26 & FY27 (Bonded & Cash)	
144	<b>Section 17: Bonded Reallocations</b>																					144
145	BGS - 2004200230 - 108 Cherry Garage	399,803.36	-	399,803.36	-	-	399,803.36	399,803.36	-	399,803.36	-	-	399,803.36	399,803.36	-	399,803.36	-	-	-	-	399,803.36	145
146	BGS - 2205000230 - 108 Cherry Garage	37,519.86	-	37,519.86	-	-	37,519.86	37,519.86	-	37,519.86	-	-	37,519.86	37,519.86	-	37,519.86	-	-	-	-	37,519.86	146
147	BGS - 2004201340 - Middlesex Field Station	371.89	-	371.89	-	-	371.89	371.89	-	371.89	-	-	371.89	371.89	-	371.89	-	-	-	-	371.89	147
148	BGS-DPS - 2105001212 - Middlesex Field Station	18,309.45	-	18,309.45	-	-	18,309.45	18,309.45	-	18,309.45	-	-	18,309.45	18,309.45	-	18,309.45	-	-	-	-	18,309.45	148
149	BGS-DPS - 2205001230 - Williston Public Field Station	2,220,099.10	-	2,220,099.10	-	-	2,220,099.10	2,220,099.10	-	2,220,099.10	-	-	2,220,099.10	2,220,099.10	-	2,220,099.10	-	-	-	-	2,220,099.10	149
150	BGS - 2306900220 - Planning, Reuse & Contingency	425,000.00	-	425,000.00	-	-	425,000.00	425,000.00	-	425,000.00	-	-	425,000.00	425,000.00	-	425,000.00	-	-	-	-	425,000.00	150
151	BGS-DOC - 2406900230 - Newport Northern State Correctional Facility (NSCF) Boiler Replacement, planning and construction	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00	1,000,000.00	-	1,000,000.00	-	-	-	-	1,000,000.00	151
152	BGS-DOC - 2406900325 - South Burlington: justice-involved men, feasibility study for reentry facility	125,000.00	-	125,000.00	-	-	125,000.00	125,000.00	-	125,000.00	-	-	125,000.00	125,000.00	-	125,000.00	-	-	-	-	125,000.00	152
153	BGS - 150260022 - Various Projects	58,279.44	-	58,279.44	-	-	58,279.44	58,279.44	-	58,279.44	-	-	58,279.44	58,279.44	-	58,279.44	-	-	-	-	58,279.44	153
154	BGS - 1708400210 - Various Projects	23,237.47	-	23,237.47	-	-	23,237.47	23,237.47	-	23,237.47	-	-	23,237.47	23,237.47	-	23,237.47	-	-	-	-	23,237.47	154
155	BGS - 1904200220 - Various Projects	73,784.44	-	73,784.44	-	-	73,784.44	73,784.44	-	73,784.44	-	-	73,784.44	73,784.44	-	73,784.44	-	-	-	-	73,784.44	155
156	ACCD - 7110992005 - Highgate Native American Cemetery	12,042.00	-	12,042.00	-	-	12,042.00	12,042.00	-	12,042.00	-	-	12,042.00	12,042.00	-	12,042.00	-	-	-	-	12,042.00	156
157	ACCD - 7110991807 - Downtown Transportation Fund Pilot	67,000.00	-	67,000.00	-	-	67,000.00	67,000.00	-	67,000.00	-	-	67,000.00	67,000.00	-	67,000.00	-	-	-	-	67,000.00	157
158	AOT - 8100992001 - AOT - Lamolle Valley Rail Trail	112.31	-	112.31	-	-	112.31	112.31	-	112.31	-	-	112.31	112.31	-	112.31	-	-	-	-	112.31	158
159	AOT - 8100991701 - Municipal Mitigation Program	19,342.69	-	19,342.69	-	-	19,342.69	19,342.69	-	19,342.69	-	-	19,342.69	19,342.69	-	19,342.69	-	-	-	-	19,342.69	159
160	AOT - 8100991802 - Better Roads Grant Program	41,238.46	-	41,238.46	-	-	41,238.46	41,238.46	-	41,238.46	-	-	41,238.46	41,238.46	-	41,238.46	-	-	-	-	41,238.46	160
161	BGS-ACCD - 2306900220 - Bennington: Battle Monument, construction of safety fencing	419,000.00	-	419,000.00	-	-	419,000.00	419,000.00	-	419,000.00	-	-	419,000.00	419,000.00	-	419,000.00	-	-	-	-	419,000.00	161
162	AAFM - 2200991803 - Phosphorus Removal Equip	115,000.00	-	115,000.00	-	-	115,000.00	115,000.00	-	115,000.00	-	-	115,000.00	115,000.00	-	115,000.00	-	-	-	-	115,000.00	162
163	AOE - 5100992101 - Emergency Projects	19,549.00	-	19,549.00	-	-	19,549.00	19,549.00	-	19,549.00	-	-	19,549.00	19,549.00	-	19,549.00	-	-	-	-	19,549.00	163
164	DEC - 6140991805 - Ecosystem Restoration & Protection	249.01	-	249.01	-	-	249.01	249.01	-	249.01	-	-	249.01	249.01	-	249.01	-	-	-	-	249.01	164
165	BGS - 1808401322 - CJCT East Cottage Renovation	-	43,190.08	43,190.08	-	-	43,190.08	-	43,190.08	43,190.08	-	-	-	43,190.08	-	43,190.08	-	-	-	-	43,190.08	165
166	BGS - 2004200230 - Various Projects	-	1,624,241.12	1,624,241.12	-	-	1,624,241.12	-	1,624,241.12	1,624,241.12	-	-	-	1,624,241.12	-	1,624,241.12	-	-	-	-	1,624,241.12	166
167	BGS - 2105000220 - Various Projects	-	393,854.32	393,854.32	-	-	393,854.32	-	393,854.32	393,854.32	-	-	-	393,854.32	-	393,854.32	-	-	-	-	393,854.32	167
168	BGS - 2105000312 - AHS Womens Corr Facility	-	97,890.12	97,890.12	-	-	97,890.12	-	97,890.12	97,890.12	-	-	-	97,890.12	-	97,890.12	-	-	-	-	97,890.12	168
169	BGS - 2205000230 - Various Projects	-	618,000.00	618,000.00	-	-	618,000.00	-	618,000.00	618,000.00	-	-	-	618,000.00	-	618,000.00	-	-	-	-	618,000.00	169
170	BGS - 2306900220 - Various Projects	-	350,420.67	350,420.67	-	-	350,420.67	-	350,420.67	350,420.67	-	-	-	350,420.67	-	350,420.67	-	-	-	-	350,420.67	170
171	BGS - 2406900230 - Various Projects	-	150,000.00	150,000.00	-	-	150,000.00	-	150,000.00	150,000.00	-	-	-	150,000.00	-	150,000.00	-	-	-	-	150,000.00	171
172	ACCD - 7110992104 - ACCD Unmarked Burial	-	31,320.70	31,320.70	-	-	31,320.70	-	31,320.70	31,320.70	-	-	-	31,320.70	-	31,320.70	-	-	-	-	31,320.70	172
173	VVH - 3300992302 - Elevator Upgrade	-	-	-	-	-	-	-	500,000.00	500,000.00	-	-	-	500,000.00	-	500,000.00	-	-	-	-	500,000.00	173
174	E-911 - 2260991901 - Compliance Grants	-	-	-	-	-	-	-	63,413.15	63,413.15	-	-	-	63,413.15	-	63,413.15	-	-	-	-	63,413.15	174
175	FPR - 6130992002 - State Owned Forests	-	-	-	-	-	-	-	0.03	0.03	-	-	-	0.03	-	0.03	-	-	-	-	0.03	175
176																						176
177	<b>Total Bonded Reallocations</b>	<b>5,074,938.48</b>	<b>3,308,917.01</b>	<b>8,383,855.49</b>			<b>8,383,855.49</b>	<b>5,074,938.48</b>	<b>3,872,330.19</b>	<b>8,947,268.67</b>			<b>8,947,268.67</b>	<b>5,074,938.48</b>	<b>3,872,330.19</b>	<b>8,947,268.67</b>					<b>8,947,268.67</b>	177
178																						178
179	<b>Section 18: General Obligation Bond Capacity</b>																					179
180	Capital Borrowing: GO Bonding	50,000,000	50,000,000	100,000,000	-	-	100,000,000	50,000,000	50,000,000	100,000,000	-	-	-	100,000,000	50,000,000	50,000,000	100,000,000	-	-	-	100,000,000	180
181	Bond Premium	6,890,350	6,858,156	13,748,506	-	-	13,748,506	6,890,350	6,858,156	13,748,506	-	-	-	13,748,506	6,890,350	6,858,156	13,748,506	-	-	-	13,748,506	181
182																						182
183	<b>Total</b>	<b>56,890,350</b>	<b>56,858,156</b>	<b>113,748,506</b>			<b>113,748,506</b>	<b>56,890,350</b>	<b>56,858,156</b>	<b>113,748,506</b>			<b>113,748,506</b>	<b>56,890,350</b>	<b>56,858,156</b>	<b>113,748,506</b>					<b>113,748,506</b>	183
184																						184
185	<b>Subtotal - Cash Fund Sources</b>																					185
186	Annual GF Transfer Per 32 V.S.A. §1001b(1)(A)				9,647,469	17,016,160	26,663,629				9,647,469	17,016,160	26,663,629				9,647,469	17,016,160	26,663,629		26,663,629	186
187	PY2 Fund Interest				826,603	965,583	1,792,186				826,603	965,583	1,792,186				826,603	965,583	1,792,186		1,792,186	187
188	PY Fund Balance				1,262,027	1,262,027	1,262,027				1,262,027	1,262,027	1,262,027				1,262,027	1,262,027	1,262,027		1,262,027	188
189	BGS - 9002401808 - 111 State Stack Area Renovations				200,000.00	200,000.00	200,000.00				200,000.00	200,000.00	200,000.00				200,000.00	200,000.00	200,000.00		200,000.00	189
190	VVH - 3300972501 - Brandon & Cardinal Renovations				1,500,000.00	1,500,000.00	1,500,000.00				1,500,000.00	1,500,000.00	1,500,000.00				1,500,000.00	1,500,000.00	1,500,000.00		1,500,000.00	190
191	BGS - 9002301801 - Planning/Reuse/Contingency				119,114.60	119,114.60	119,114.60				119,114.60	119,114.60	119,114.60				119,114.60	119,114.60	119,114.60		119,114.60	191
192	BGS - 9002301806 - 120 State Renov and HVAC				1,000,000.00	1,000,000.00	1,000,000.00				1,000,000.00	1,000,000.00	1,000,000.00				1,000,000.00	1,000,000.00	1,000,000.00		1,000,000.00	192
193	BGS - 9002301808 - Admin and West Cottage				450,000.00	450,000.00	450,000.00				450,000.00	450,000.00	450,000.00				450,000.00	450,000.00	450,000.00		450,000.00	193
194	BGS - 9002301810 - DCF Stabilization Facility																					