

1 TO THE HONORABLE SENATE:

2 The Committee on Institutions to which was referred House Bill No. 494
3 entitled “An act relating to capital construction and State bonding” respectfully
4 reports that it has considered the same and recommends that the Senate
5 propose to the House that the bill be amended as follows:

6 First: In Sec. 1, legislative intent, by striking out subsection (a) in its
7 entirety and inserting in lieu thereof a new subsection (a) to read as follows:

8 (a) It is the intent of the General Assembly that of the \$111,965,288.44
9 authorized in this act, not more than \$62,314,761.44 shall be appropriated in
10 the first year of the biennium, and the remainder shall be appropriated in the
11 second year.

12 Second: By striking out Sec. 2, State buildings, in its entirety and inserting
13 in lieu thereof a new Sec. 2 to read as follows:

14 Sec. 2. STATE BUILDINGS

15 (a) The following sums are appropriated to the Department of Buildings
16 and General Services, and the Commissioner is authorized to direct funds
17 appropriated in this section to the projects contained in this section; however,
18 no project shall be canceled unless the Chairs of the Senate Committee on
19 Institutions and the House Committee on Corrections and Institutions are
20 notified before that action is taken.

21 (b) The following sums are appropriated in FY 2026:

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| 1 | <u>(1) Statewide, major maintenance:</u> | <u>\$7,138,401.00</u> |
| 2 | <u>(2) Statewide, three-acre parcel stormwater compliance:</u> | <u>\$1,500,000.00</u> |
| 3 | <u>(3) Statewide, Art in State Buildings Program:</u> | <u>\$75,000.00</u> |
| 4 | <u>(4) Rutland, Asa Bloomer Building roof repair and sewage system</u> | |
| 5 | <u>upgrades:</u> | <u>\$1,500,000.00</u> |
| 6 | <u>(5) Rutland, multimodal garage renovation:</u> | <u>\$600,000.00</u> |
| 7 | <u>(6) Middlesex, Print and Postal uninterruptable power supply upgrade:</u> | |
| 8 | | <u>\$58,279.44</u> |
| 9 | <u>(7) Waterbury, State Office Complex historic core roof replacement:</u> | |
| 10 | | <u>\$2,000,000.00</u> |
| 11 | <u>(8) Burlington, 32 Cherry St. parking garage repairs:</u> | <u>\$1,500,000.00</u> |
| 12 | <u>(c) The following sums are appropriated in FY 2027:</u> | |
| 13 | <u>(1) Statewide, major maintenance:</u> | <u>\$8,500,000.00</u> |
| 14 | <u>(2) Statewide, planning, reuse, and contingency:</u> | <u>\$250,000.00</u> |
| 15 | <u>(3) Statewide, physical security enhancements:</u> | <u>\$250,000.00</u> |
| 16 | <u>(4) Statewide, three-acre parcel stormwater compliance:</u> | <u>\$850,000.00</u> |
| 17 | <u>(5) Statewide, Art in State Buildings Program:</u> | <u>\$75,000.00</u> |
| 18 | <u>(6) Montpelier, State House replacement of historic interior finishes:</u> | |
| 19 | | <u>\$50,000.00</u> |
| 20 | <u>(7) Montpelier, 120 State Street HVAC – steam lines interior</u> | |
| 21 | <u>renovation:</u> | <u>\$2,000,000.00</u> |

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| 1 | <u>(8) Middlesex, Vermont State Archives roof replacement, main</u> | |
| 2 | <u>building:</u> | <u>\$1,000,000.00</u> |
| 3 | <u>(9) Waterbury, State Office Complex historic core roof replacement:</u> | |
| 4 | | <u>\$2,000,000.00</u> |
| 5 | <u>(10) Burlington, 32 Cherry St. parking garage repairs:</u> | |
| 6 | | <u>\$250,000.00</u> |
| 7 | <u>Appropriation – FY 2026</u> | <u>\$14,371,680.44</u> |
| 8 | <u>Appropriation – FY 2027</u> | <u>\$15,225,000.00</u> |
| 9 | <u>Total Appropriation – Section 2</u> | <u>\$29,596,680.44</u> |

10 Third: By striking out Sec. 4, commerce and community development, in
11 its entirety and inserting in lieu thereof a new Sec. 4 to read as follows:

12 Sec. 4. COMMERCE AND COMMUNITY DEVELOPMENT

13 (a) The following sums are appropriated in FY 2026 to the Agency of
14 Commerce and Community Development for the following projects:

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|----|------------------------------------------------------------------------|---------------------|
| 15 | <u>(1) Major maintenance at statewide historic sites:</u> | <u>\$550,000.00</u> |
| 16 | <u>(2) Vermont Underwater Historic Preserves:</u> | <u>\$46,000.00</u> |
| 17 | <u>(3) Roadside historic site markers:</u> | <u>\$25,000.00</u> |
| 18 | <u>(4) Bennington, Battle Monument, maintenance of safety fencing,</u> | |
| 19 | <u>restoration, planning, and design:</u> | <u>\$425,000.00</u> |

20 (b) The following sums are appropriated in FY 2027 to the Agency of
21 Commerce and Community Development for the following projects:

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|---|-----------------------------------------------------------|-----------------------|
| 1 | <u>(1) Major maintenance at statewide historic sites:</u> | <u>\$550,000.00</u> |
| 2 | <u>(2) Vermont Underwater Historic Preserves:</u> | <u>\$46,000.00</u> |
| 3 | <u>(3) Roadside historic site markers:</u> | <u>\$25,000.00</u> |
| 4 | <u>Appropriation – FY 2026</u> | <u>\$1,046,000.00</u> |
| 5 | <u>Appropriation – FY 2027</u> | <u>\$621,000.00</u> |
| 6 | <u>Total Appropriation – Section 4</u> | <u>\$1,667,000.00</u> |

7 Fourth: By striking out Sec. 5, grant programs, in its entirety and inserting
8 in lieu thereof a new Sec. 5 to read as follows:

9 Sec. 5. GRANT PROGRAMS

10 (a) The following sums are appropriated in FY 2026 for the Building
11 Communities Grants established in 24 V.S.A. chapter 137:

12 (1) To the Agency of Commerce and Community Development,
13 Division for Historic Preservation, for the Historic Preservation Grant
14 Program: \$250,000.00

15 (2) To the Agency of Commerce and Community Development,
16 Division for Historic Preservation, for the Historic Barns Preservation Grant
17 Program: \$250,000.00

18 (3) To the Vermont Council on the Arts for the Cultural Facilities Grant
19 Program, the sum of which may be used to match funds that may be made
20 available from the National Endowment for the Arts, provided that all capital

1 funds are made available to the Cultural Facilities Grant Program:

2 \$250,000.00

3 (4) To the Department of Buildings and General Services for the
4 Recreational Facilities Grant Program:

\$250,000.00

5 (5) To the Department of Buildings and General Services for the Human
6 Services and Educational Facilities Competitive Grant Program:

\$250,000.00

7 (6) To the Department of Buildings and General Services for the
8 Regional Economic Development Grant Program:

\$250,000.00

9 (7) To the Agency of Agriculture, Food and Markets for the Agricultural
10 Fairs and Field Days Capital Projects Competitive Grant Program:

11 \$300,000.00

12 (b) The following sums are appropriated in FY 2027 for the Building
13 Communities Grants established in 24 V.S.A. chapter 137:

14 (1) To the Agency of Commerce and Community Development,
15 Division for Historic Preservation, for the Historic Preservation Grant

16 Program: \$300,000.00

17 (2) To the Agency of Commerce and Community Development,
18 Division for Historic Preservation, for the Historic Barns Preservation Grant

19 Program: \$300,000.00

20 (3) To the Vermont Council on the Arts for the Cultural Facilities Grant
21 Program, the sum of which may be used to match funds that may be made

1 available from the National Endowment for the Arts, provided that all capital
2 funds are made available to the Cultural Facilities Grant Program:

3 \$300,000.00

4 (4) To the Department of Buildings and General Services for the
5 Recreational Facilities Grant Program: \$300,000.00

6 (5) To the Department of Buildings and General Services for the Human
7 Services and Educational Facilities Competitive Grant Program: \$300,000.00

8 (6) To the Department of Buildings and General Services for the
9 Regional Economic Development Grant Program: \$300,000.00

10 (7) To the Agency of Agriculture, Food and Markets for the Agricultural
11 Fairs and Field Days Capital Projects Competitive Grant Program:

12 \$300,000.00

13 (c) It is the intent of the General Assembly that the sums appropriated in
14 subdivisions (a)(5) and (b)(5) of this section be equally allocated between
15 grants for human services and grants for educational facilities.

16 Appropriation – FY 2026 \$1,800,000.00

17 Appropriation – FY 2027 \$2,100,000.00

18 Total Appropriation – Section 5 \$3,900,000.00

19 Fifth: By striking out Sec. 14, judiciary, in its entirety and inserting in lieu
20 thereof a new Sec. 14 to read as follows:

(a) The following sums are appropriated in FY 2026 to the Judiciary for the following projects:

(2) Essex County Courthouse, connector and security upgrades:

\$3,685,910.00

(b) The sum of \$1,100,000.00 is appropriated in FY 2026 to the Department of Buildings and General Services for the Judiciary for renovations at the Windsor County Courthouse in White River Junction.

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| <u>Total Appropriation – Section 14</u> | \$5,075,910.00 |
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(c) Authorizations; Capital Infrastructure subaccount. In FY 2026, spending authority for the following capital projects from the Capital Infrastructure subaccount of the Cash Fund for Capital and Essential Investments are authorized as follows:

VT LEG #382871 v.5

1 (10) to the Department of Housing and Community Development for
2 Barre, Prospect Heights housing infrastructure: \$1,000,000.00

3 (11) to the Department of Housing and Community Development for
4 Brattleboro, Winston Prouty Center housing infrastructure: \$1,000,000.00

5 (12) to the Department of Housing and Community Development for a
6 grant to the Central Vermont Regional Planning Commission to support a site
7 study focused on economic development, parking, housing, and flood
8 mitigation for the 1.6-acre parcel at 87 State Street and parcels at 89 State
9 Street and 42 Court Street: \$100,000.00

10 (13) to the Department of Housing and Community Development for a
11 competitive grant to establish a new recovery residence, per the criteria of the
12 Vermont Recovery Housing Program Action Plan: \$250,000.00

13 (14) to the Department of Forests, Parks and Recreation for the purchase
14 of a fire apparatus: \$275,000.00

15 (15) to the Department of Fish and Wildlife for the Lake Champlain
16 Walleye Association, Inc. to upgrade and repair the Walleye rearing,
17 restoration, and stocking infrastructure: \$25,000.00

18 (16) to the Department of Public Safety for the Vermont Rural Fire
19 Protection Task Force for the dry hydrant program: \$35,000.00

20 Seventh: By adding a new section to be Sec. 22a to read as follows:

1 Sec. 22a. CASH FUND; JOINT FISCAL OFFICE; REPORT

2 On or before December 15, 2025, the Joint Fiscal Office shall submit a
3 report to the Senate Committee on Institutions and the House Committee on
4 Corrections and Institutions on considerations for use of the Cash Fund for
5 Capital and Essential Investments under 32 V.S.A. § 1001b that:

6 (1) provides the historical context, including the economic rationale, for
7 the Cash Fund;

8 (2) compares financial management practices for expenditures made
9 through cash and through bonded dollars, including long-term financial
10 impacts;

11 (3) distinguishes between the intended uses of the Capital Infrastructure
12 subaccount and the Other Infrastructure, Essential Investments, and Reserves
13 subaccount;

14 (4) describes, for each year since the Cash Fund's inception:

15 (A) the sources of funds; and

16 (B) the annual expenditures from the Capital Infrastructure
17 subaccount; and

18 (5) outlines the current legislative process by which appropriations are
19 made from the Cash Fund.

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5 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE