

1 TO THE HONORABLE SENATE:

2 The Committee on Government Operations to which was referred Senate
3 Bill No. 291 entitled “An act relating to travel disclosures for legislators and
4 certain executive officers” respectfully reports that it has considered the same
5 and recommends that the bill be amended as follows:

6 First: By adding two new sections to be Secs. 2 and 3 to read as follows:

7 Sec. 2. 3 V.S.A. § 1211 is amended to read:

8 § 1211. EXECUTIVE OFFICERS; ANNUAL DISCLOSURE

9 (a) Annually, each Executive officer and county officer shall file with the
10 State Ethics Commission a disclosure form that contains the following
11 information in regard to the previous 12 months:

12 (1) each source, but not amount, of personal income of the officer and of
13 the officer’s spouse or domestic partner, and of the officer together with the
14 officer’s spouse or domestic partner, that totals more than \$5,000.00,
15 including:

16 (A) the officer’s employer or business name and address; and

17 (B) if self-employed, a description of the nature of the self-
18 employment, including the names of any clients whose principal business
19 activities are regulated by or that have a contract with any municipal or State
20 office, department, or agency, provided that this information is known to the

1 ~~candidate~~ officer or the ~~candidate's~~ officer's domestic partner and that the
2 disclosed information is not confidential information;

3 (2) any board, commission, or other entity that is regulated by law on
4 which the officer served and the officer's position on that entity;

5 * * *

6 (6) a generalized description, but not amount, to the best of the
7 ~~candidate's~~ officer's knowledge, of the following investments held by a
8 ~~candidate~~ an officer or the ~~candidate's~~ officer's spouse or domestic partner:

9 (A) individual stock holdings valued at \$25,000.00 or more, which a
10 ~~candidate~~ an officer exercises control over or has the ability to buy or sell,
11 which shall be listed individually;

12 (B) interests in investment funds valued at \$25,000.00 or more that a
13 ~~candidate~~ an officer or the ~~candidate's~~ officer's spouse or domestic partner has
14 the ability to exercise control over the composition of assets within a fund,
15 which shall be listed individually;

16 * * *

17 (F) the details of any loan valued at \$10,000.00 or more, made to the
18 ~~candidate~~ officer or the ~~candidate's~~ officer's spouse that is not a commercially
19 reasonable loan made in the ordinary course of business; and

20 (7) the full name of the ~~candidate's~~ officer's spouse or domestic partner.

21 * * *

1 Sec. 3. 3 V.S.A. § 1221 is amended to read:

2 § 1221. STATE ETHICS COMMISSION

3 * * *

4 (b) Membership.

5 (1) The Commission shall be composed of the following seven
6 members:

7 (A) one member, appointed by the Chief Justice of the Supreme
8 Court;

9 (B) one member, appointed by the League of Women Voters of
10 Vermont, who shall be a member of the League;

11 (C) one member, appointed by the Board of Directors of the Vermont
12 Society of Certified Public Accountants, who shall be a member of the Society;

13 (D) one member, appointed by the ~~Board of Managers of the~~
14 ~~Vermont Bar Association, who shall be a member of the Association~~
15 Governor;

16 (E) one member, appointed by the Board of Directors of the SHRM
17 (Society for Human Resource Management) Vermont State Council, who shall
18 be a member of the Council;

19 (F) one member, who shall be a former municipal officer, appointed
20 by the Speaker of the House; and

1 (G) one member, who shall be a former municipal officer, appointed
2 by the Senate Committee on Committees.

3 * * *

4 (e) Meetings.

5 (1) Meetings of the Commission:

6 (1)(A) shall be held at least quarterly for the purpose of the Executive
7 Director updating the Commission on the Executive Director’s work;

8 (2)(B) may be called by the Chair and shall be called upon the
9 request of any other two Commission members; and

10 (3)(C) shall be conducted in accordance with 1 V.S.A. § 310 et seq.

11 (2) A majority of the currently appointed members of the Commission
12 shall constitute a quorum. Once a quorum has been established, the vote of a
13 majority of the members present at the time of the vote shall be an act of the
14 Commission.

15 * * *

16 And by renumbering the remaining section to be numerically correct.

17 (Committee vote: _____)

18 _____

19 Senator _____

20 FOR THE COMMITTEE