

VCIA LEGISLATIVE DAY

PCH Mutual Goes to Vermont

JANUARY 21, 2026



Julie Bordo

CEO/President

PCH Mutual Insurance

35 Years Experience as Attorney and Business Advisor

Former Outside Counsel to PCH

- 2013 Joined PCH Board as VP
- 2016 Became PCH President/CEO
- 2018 Joined NRRA Board
- 2024 Joined VCIA Strategic Planning Committee
- 2024 Joined VCIA Board
- 2025 Elected Vice-Chair VCIA Board
- 2025 Leader VCIA Chicago Chapter

PCH MUTUAL INSURANCE PROFILE

- A Risk Retention Group formed in 2004
- Professional and General Liability Coverage and ancillary coverages
- Serves over 4,300 members who provide non-medical residential care to vulnerable adults in the U.S.
- Insured entities are mostly small, family-owned and operated, community-based and/or closely held non-medical residential care facilities
- Registered in 47 states (not WV, AR, NM), serving challenging markets such as California, Washington and Florida with high concentrations of vulnerable adults needing residential care
- Dedicated to serving our members with substantive free resources and robust risk management that benefits their business and their residents
- Embraces innovation, technology and fresh approaches

PCH BY THE NUMBERS

21 YEARS IN BUSINESS

4,332 MEMBERS

36,321 BEDS INSURED

\$15 MILLION IN GPW IN 2025

\$8.6 MILLION IN SURPLUS

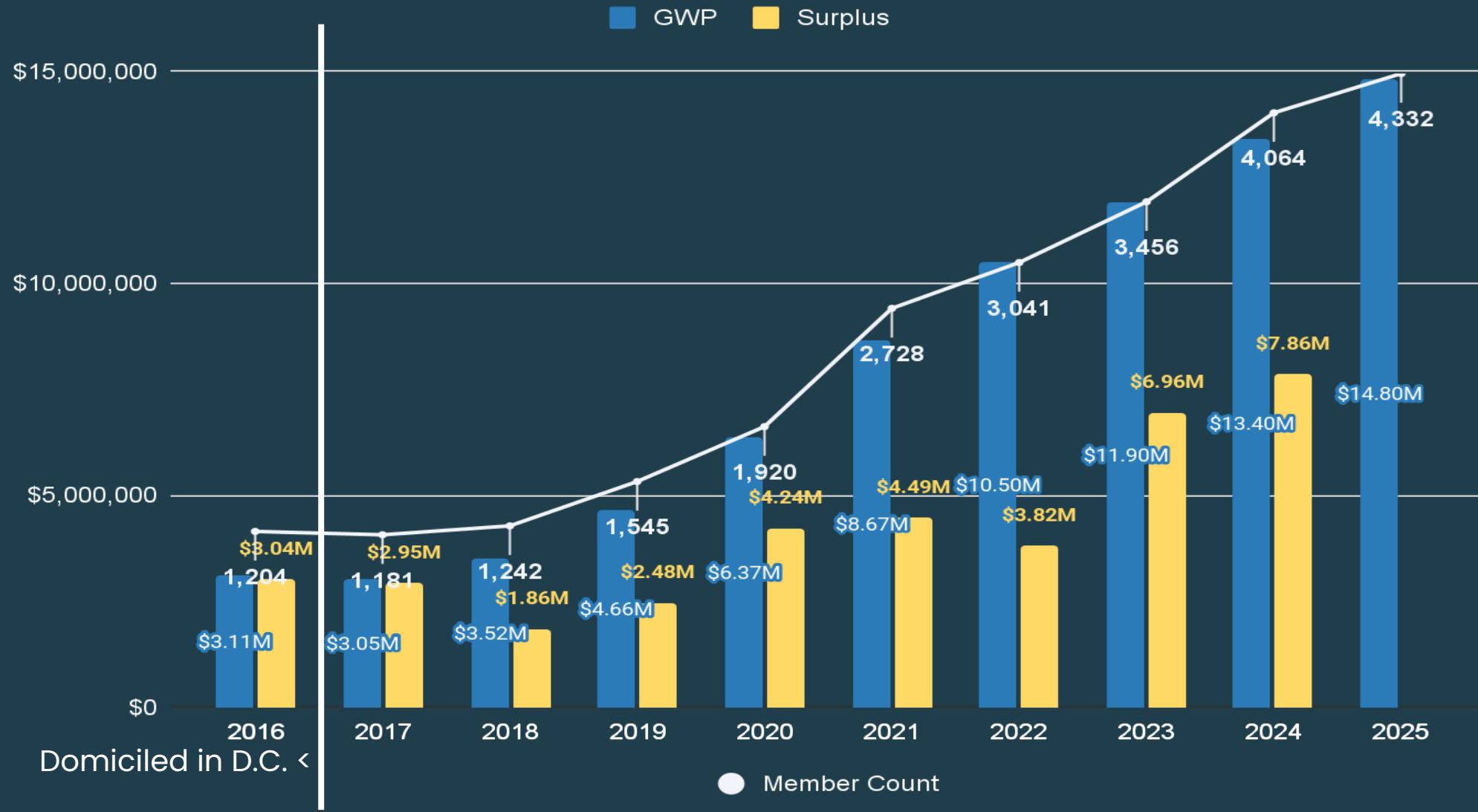
47 STATES

8 FREE MEMBER BENEFIT RESOURCES

PCH MOVES TO VERMONT

- Redomiciled to Vermont from Washington, DC effective 1/1/2017
- Attracted to Vermont based on its reputation for excellence, experience, personal service, collaborative and solution-driven regulatory environment
- Personal meeting with DFR Captive Division leadership before application
- Consistent follow-through with responsive regulatory team
- Stellar oversight with dedicated regulators
- Thorough, efficient, educational examinations providing insight along with oversight
- Open to solutions offered to meet challenges
- Regulator attendance at board meetings is emblematic of Vermont's white glove service mixed with the authentic desire to connect with its domiciled companies and create a sense of community

Since Domiciling in Vermont in 2017



VERMONT: NOT THE TYPICAL REGULATORY MODEL

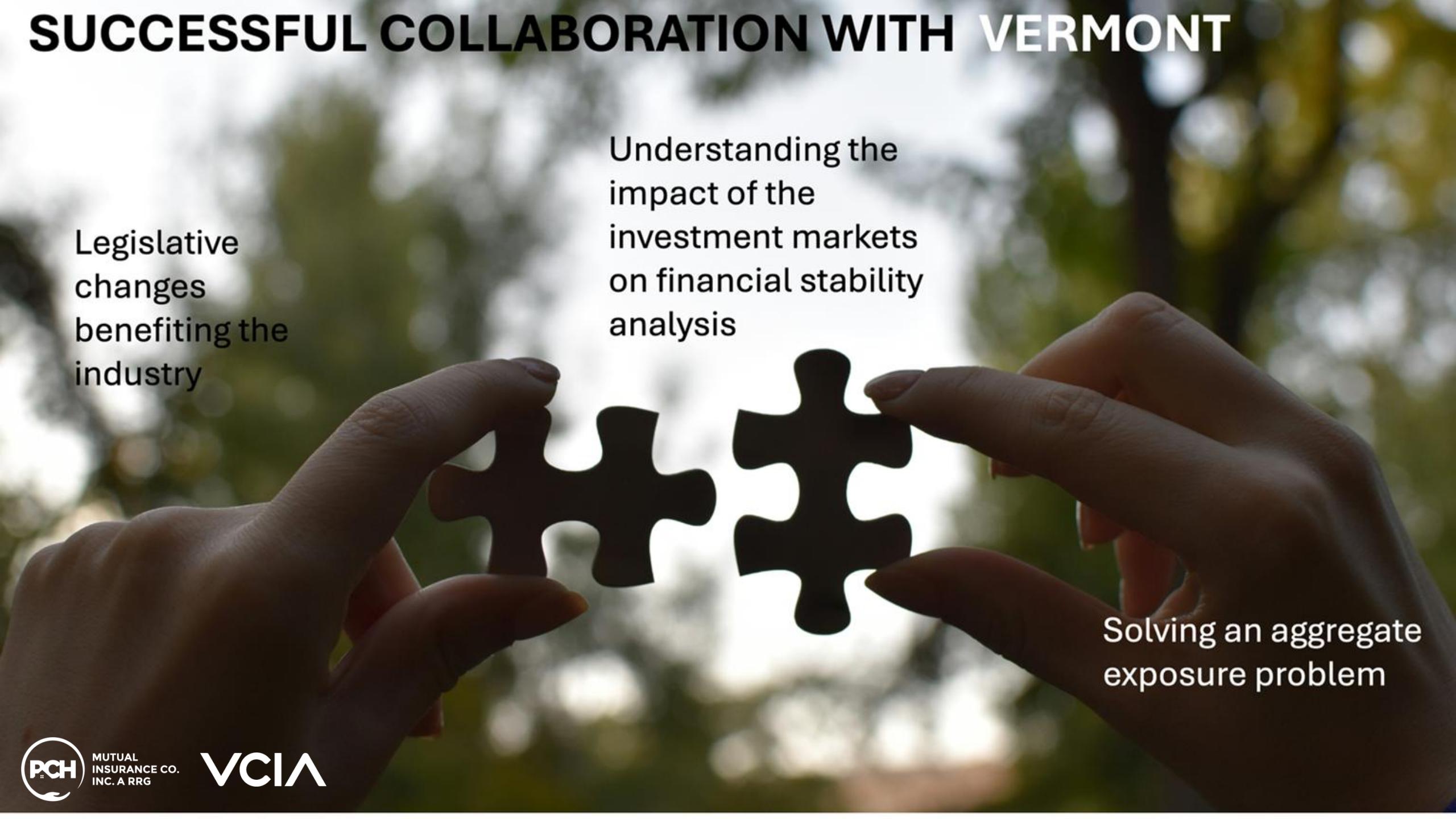
- No tunnel vision
- Strategic
- Forward-thinking
- Responsive
- Engaged
- Career thinkers,
authentic professionals,
not bureaucrats
- Create solutions,
not problems



MUTUAL
INSURANCE CO.
INC. A RRG

VCIA

SUCCESSFUL COLLABORATION WITH VERMONT



Legislative changes benefiting the industry

Understanding the impact of the investment markets on financial stability analysis

Solving an aggregate exposure problem



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WHAT PCH BRINGS TO VERMONT

ECONOMIC BENEFITS

RETAINS VERMONT BASED SERVICE PROVIDERS

REVENUE FROM BOARD EVENTS & BUSINESS TRAVEL

TAX REVENUE

CAPTIVE COMMUNITY CONTRIBUTIONS

ACTIVE MEMBER AND BOARD MEMBER OF THE VCIA

REGULAR CONTRIBUTOR TO VCIA CONFERENCE

LOBBYING EFFORTS

Thank You Questions?

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