



VCIA LEGISLATIVE DAY

PCH Mutual Goes to Vermont

JANUARY 21, 2026

Julie Bordo

CEO/President

PCH Mutual Insurance

35 Years Experience as Attorney and Business Advisor

Former Outside Counsel to PCH

2013 Joined PCH Board as VP

2016 Became PCH President/CEO

2018 Joined NRRA Board

2024 Joined VCIA Strategic Planning Committee

2024 Joined VCIA Board

2025 Elected Vice-Chair VCIA Board

2025 Leader VCIA Chicago Chapter



PCH MUTUAL INSURANCE PROFILE

- A Risk Retention Group formed in 2004
- Professional and General Liability Coverage and ancillary coverages
- Serves over 4,300 members who provide non-medical residential care to vulnerable adults in the U.S.
- Insured entities are mostly small, family-owned and operated, community-based and/or closely held non-medical residential care facilities
- Registered in 47 states (not WV, AR, NM), serving challenging markets such as California, Washington and Florida with high concentrations of vulnerable adults needing residential care
- Dedicated to serving our members with substantive free resources and robust risk management that benefits their business and their residents
- Embraces innovation, technology and fresh approaches

PCH BY THE NUMBERS

21 YEARS IN BUSINESS

4,332 MEMBERS

36,321 BEDS INSURED

\$15 MILLION IN GPW IN 2025

\$8.6 MILLION IN SURPLUS

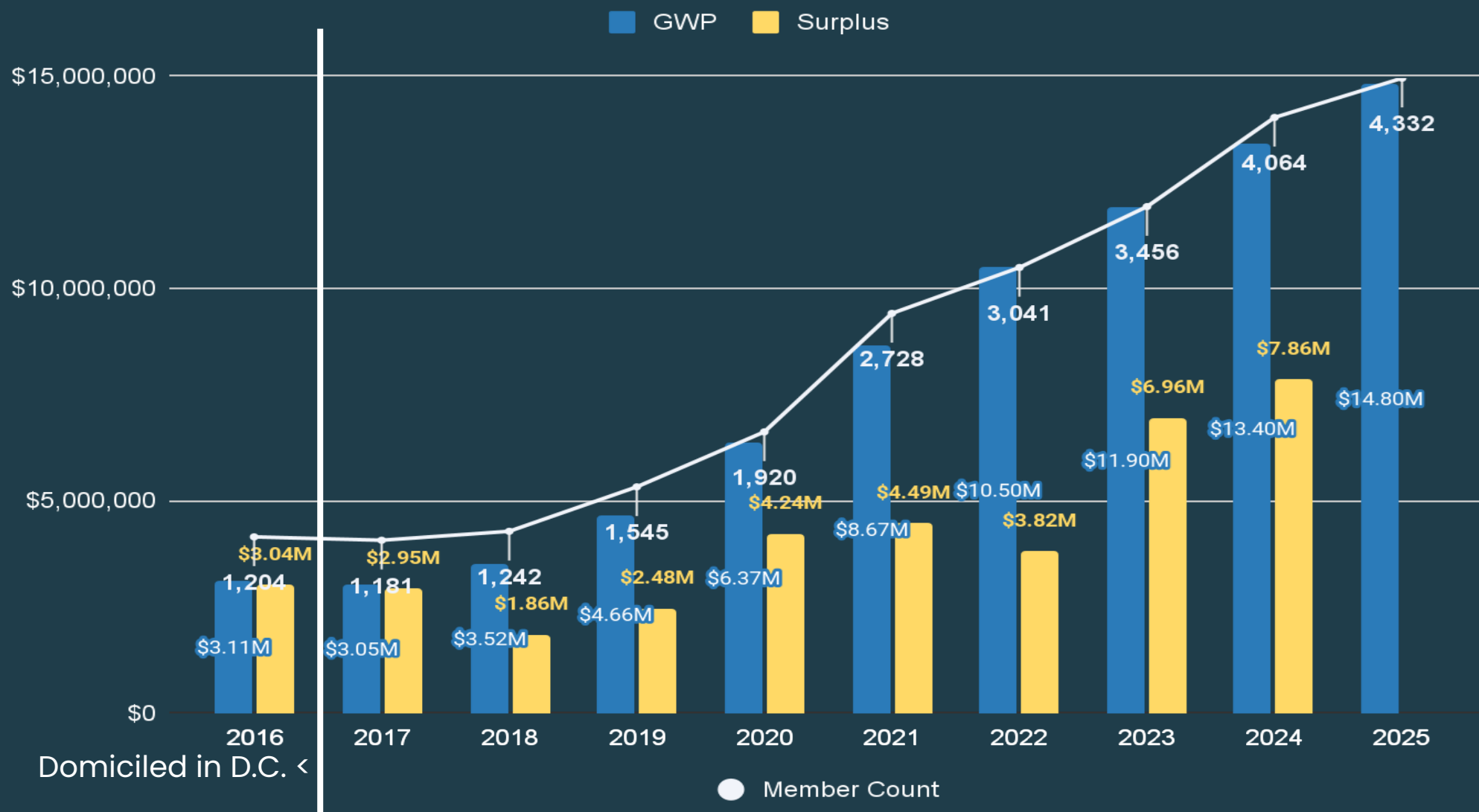
47 STATES

8 FREE MEMBER BENEFIT RESOURCES

PCH MOVES TO VERMONT

- Redomiciled to Vermont from Washington, DC effective 1/1/2017
- Attracted to Vermont based on its reputation for excellence, experience, personal service, collaborative and solution-driven regulatory environment
- Personal meeting with DFR Captive Division leadership before application
- Consistent follow-through with responsive regulatory team
- Stellar oversight with dedicated regulators
- Thorough, efficient, educational examinations providing insight along with oversight
- Open to solutions offered to meet challenges
- Regulator attendance at board meetings is emblematic of Vermont's white glove service mixed with the authentic desire to connect with its domiciled companies and create a sense of community

Since Domiciling in Vermont in 2017



VERMONT: NOT THE TYPICAL REGULATORY MODEL

- No tunnel vision
- Strategic
- Forward-thinking
- Responsive
- Engaged
- Career thinkers, authentic professionals, not bureaucrats
- Create solutions, not problems

SUCCESSFUL COLLABORATION WITH VERMONT

Legislative
changes
benefiting the
industry

Understanding the
impact of the
investment markets
on financial stability
analysis

Solving an aggregate
exposure problem

WHAT PCH BRINGS TO VERMONT

ECONOMIC BENEFITS

RETAINS VERMONT BASED SERVICE PROVIDERS

REVENUE FROM BOARD EVENTS & BUSINESS TRAVEL

TAX REVENUE

CAPTIVE COMMUNITY CONTRIBUTIONS

ACTIVE MEMBER AND BOARD MEMBER OF THE VCIA

REGULAR CONTRIBUTOR TO VCIA CONFERENCE

LOBBYING EFFORTS

Thank You Questions?

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INC. A RRG

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