

**S.282 Revenue Estimate and others:**

<b>Proposed Policy</b>	<b>Revenue (millions)</b>	<b>Estimated Number of Payers</b>
Vermont Investment Proceeds Tax with \$500K Income Threshold	\$30.5	3,230
Vermont Investment Proceeds Tax with Federal Income Thresholds	\$48.6	12,230
Vermont Investment Proceeds Tax with \$1M Top Income Threshold, excluding capital gains	\$10.1	970

Source: IRS Individual Income and Tax Data, by State and Size of Adjusted Gross Income, Tax Year 2022, JFO analysis

**Investment Income Includes:**

- Interest
- Dividends
- Annuities
- Royalties
- Rents
- Other gross income derived from a trade or business
- Capital gains

**Income Thresholds:**

Federal and Hardy Amendment MAGI thresholds are:

- Single - \$200,000
- Married Filing Jointly - \$250,000
- Married Filing Separately - \$125,000

Chittenden Amendment MAGI thresholds are:

- Single - \$700,000
- Married Filing Jointly - \$1,000,000
- Married Filing Separately - \$500,000
- Estates and Trusts - \$100,000