

The Tax Department Supports S.220 “A Bridge to the Foundation Formula”

Well Timed:

- S. 220 Would impact FY28 Budgets which school districts haven't started building yet
- Cost control for FY28 would need to happen **now** because next session is too late

Well Designed:

- Unlike the phase-in for the Act 127 pupil weights, no unintended behavioral impacts
- Doesn't have any “cliffs”

Equitable:

- Closes the gap between high spenders and low by allowing low to spend more
- Prevents high spenders from taking tax capacity from low spenders through the yield
- Saves VT property owners around \$67M per year, according to JFO

S. 220 Allowable Per Pupil Spending Growth Percentages

