

**Draft Analysis of Adjusting the Excess Spending Threshold for Senate Finance**

*NOTE: Data presented in this analysis is preliminary, reflects best estimates, and should not be considered final.*

Education Spending data presented in this analysis was shared by the Agency of Education on March 9, 2026 and reflects best available information.

For districts that have not passed a budget or submitted budget information to the Agency of Education, Fiscal Year 2026 education spending has been increased by 4.2% as a preliminary estimate.

This analysis reflects estimated impacts if the excess spending threshold were to be changed for fiscal year 2027.

		Excess spending threshold at 118%		Excess spending threshold at 116%		Excess spending threshold at 115%		Excess spending threshold at 114%		Excess spending threshold at 112%		Excess spending threshold at 110%					
		\$16,470		\$16,191		\$16,052		\$15,912		\$15,633		\$15,354					
		Excess spending threshold for 118%	Total excess spending over threshold	Excess spending threshold for 116%	Total excess spending over threshold	Excess spending threshold for 115%	Total excess spending over threshold	Excess spending threshold for 114%	Total excess spending over threshold	Excess spending threshold for 112%	Total excess spending over threshold	Excess spending threshold for 110%	Total excess spending over threshold				
		12	\$4,819,489	19	\$7,706,208	23	\$9,732,716	28	\$12,729,276	35	\$21,332,153	40	\$32,768,842				
a.	b.	c.	d.	e.	f.	g.	h.	i.	j.	k.	l.	m.	n.	o.	p.	q.	r.
County (As assigned by AOE)	School District	Estimated FY27 Education Spending	Estimated FY27 Total Excess Spending Exclusions	FY27 LTWADM	FY27 Ed Spending per LTWADM	At 118% Threshold: Estimated FY 27 excess spending per LTWADM	At 118% Threshold: Total Estimated FY 27 Excess Spending	At 116% Threshold: FY 27 Estimated excess spending per LTWADM	At 116% Threshold: Total Estimated FY 27 Excess Spending	At 115% Threshold: FY 27 Estimated excess spending per LTWADM	At 115% Threshold: Total Estimated FY 27 Excess Spending	At 114% Threshold: FY 27 Estimated excess spending per LTWADM	At 114% Threshold: Total Estimated FY 27 Excess Spending	At 112% Threshold: FY 27 Estimated excess spending per LTWADM	At 112% Threshold: Total Estimated FY 27 Excess Spending	At 110% Threshold: FY 27 Estimated excess spending per LTWADM	At 110% Threshold: Total Estimated FY 27 Excess Spending
Addison	Lincoln	\$4,629,107		330.98	\$13,986	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Addison	Addison Northwest Unified SD	\$23,749,147	\$969,224	1,517.77	\$15,647	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Addison	Addison Central Unified Union School District	\$42,576,138	\$0	2,722.70	\$15,637	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$12,278	\$284	\$72,347
Addison	Mount Abraham Unified SD	\$30,631,097	\$0	1,923.59	\$15,924	\$0	\$0	\$0	\$0	\$0	\$0	\$12	\$22,702	\$291	\$559,691	\$570	\$1,096,681
Addison	Granville-Hancock USD	\$2,365,534		181.53	\$13,031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Addison	Rochester-Stockbridge USD	\$4,682,512		353.16	\$13,259	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Arlington	\$9,061,212		598.97	\$15,128	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	North Bennington ID	\$2,808,347		236.12	\$11,894	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Readsboro	\$1,840,522	\$0	121.20	\$15,186	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Sandgate	\$1,329,263		137.19	\$9,689	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Searsburg	\$606,917	\$0	45.13	\$13,448	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Stamford	\$2,215,079		163.78	\$13,525	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Winhall	\$4,158,568	\$0	319.95	\$12,998	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Mt. Anthony UHSD #14	\$34,920,208		2,849.38	\$12,255	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	Taconic and Greg Reg SD	\$38,214,908	\$146,710	2,910.99	\$13,128	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bennington	SW Vermont UESD	\$31,204,892		2,220.87	\$14,051	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Caledonia	Danville	\$8,280,456	\$0	502.73	\$16,471	\$1	\$272	\$280	\$140,614	\$419	\$210,785	\$559	\$280,956	\$838	\$421,298	\$1,117	\$561,640
Caledonia	Peacham	\$2,782,362	\$0	182.20	\$15,271	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Caledonia	St Johnsbury	\$26,345,319	\$0	1,811.85	\$14,541	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Caledonia	Stannard	\$250,290	\$0	15.89	\$15,751	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$118	\$1,882	\$398	\$6,318
Caledonia	Hazen UHSD #26	\$9,392,114	\$0	524.79	\$15,991	\$0	\$0	\$0	\$0	\$0	\$0	\$79	\$41,592	\$358	\$188,093	\$638	\$334,593
Caledonia	Kingdom East UUSD	\$47,276,483	\$0	3,179.88	\$14,867	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Caledonia	Caledonia Coop. SD	\$16,565,216	\$0	1,027.66	\$16,119	\$0	\$0	\$0	\$0	\$68	\$69,526	\$207	\$212,967	\$486	\$499,848	\$766	\$786,730
Chittenden	Burlington	\$109,078,822	\$18,618,547	6,909.40	\$15,787	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Colchester	\$56,594,101	\$0	3,593.90	\$15,747	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114	\$410,806	\$393	\$1,414,079
Chittenden	Milton	\$34,444,481	\$385,578	2,436.44	\$14,137	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	South Burlington	\$61,533,183	\$1,990,963	3,920.28	\$15,696	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Winooski ID	\$32,136,631		2,157.36	\$14,896	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Essex Westford Educational Community Unified Union School District	\$80,261,487	\$0	5,547.36	\$14,468	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Chittenden	Champlain Valley Unified Union SD	\$91,374,880	\$3,480,863	5,724.51	\$15,962	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,035
Chittenden	Mt. Mansfield UUSD	\$55,066,098		3,490.56	\$15,776	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$143	\$498,313	\$422	\$1,472,738
Essex	Brighton	\$3,462,782	\$0	246.15	\$14,068	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Essex	Canaan	\$4,377,904	\$65,787	254.68	\$17,190	\$461	\$117,425	\$740	\$188,522	\$880	\$224,070	\$1,019	\$259,618	\$1,299	\$330,715	\$1,578	\$401,811
Essex	Northeast Kingdom Choice SD	\$7,473,091		586.75	\$12,736	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Franklin	Fairfax	\$19,661,978	\$2,672,369	1,369.37	\$14,358	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Franklin	Fletcher	\$4,449,727		348.42	\$12,771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Franklin	Georgia	\$18,416,984	\$129,772	1,163.42	\$15,830	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86	\$99,514	\$365	\$424,294
Franklin	Maple Run Unified School District	\$57,953,912	\$0	3,996.02	\$14,503	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Franklin	Northern Mountain Valley UUSD	\$24,594,707	\$406,805	2,123.00	\$11,585	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Franklin	Enosburgh-Richford UUSD	\$18,897,427		1,653.28	\$11,430	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Franklin	Missisquoi Valley School District	\$39,870,048	\$382,267	3,228.27	\$12,350	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Isle	Alburgh	\$7,554,668	\$0	549.77	\$13,742	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Isle	South Hero	\$5,538,900		336.73	\$16,449	\$0	\$0	\$258	\$86,810	\$397	\$133,811	\$537	\$180,812	\$816	\$274,813	\$1,095	\$368,815
Grand Isle	Champlain Islands UUSD	\$11,148,809		676.77	\$16,474	\$3	\$2,109	\$282	\$191,036	\$422	\$285,500	\$561	\$379,963	\$841	\$568,891	\$1,120	\$757,818
Lamoille	Cambridge	\$6,708,903	\$0	499.15	\$13,441	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lamoille	Stowe	\$17,439,596	\$131,879	1,100.32	\$15,850	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$97	\$106,458	\$376	\$413,624
Lamoille	Wolcott	\$6,206,193	\$0	431.52	\$14,382	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lamoille	Lamoille North MUUSD prek-6	\$17,210,753	\$835,279	1,156.51	\$14,882	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lamoille	Lamoille North MUUSD 7-12	\$20,067,333	\$147,772	1,547.81	\$12,965	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lamoille	Lamoille South UUSD	\$17,303,576	\$0	1,349.45	\$12,823	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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a.	b.	c.	d.	e.	f.	g.		h.		i.		j.		k.		l.		m.		n.		o.		p.		q.		r.	
						At 118% Threshold: Estimated FY 27 excess spending per LTWADM	At 118% Threshold: Total Estimated FY 27 Excess Spending	At 116% Threshold: FY 27 Estimated excess spending per LTWADM	At 116% Threshold: Total Estimated FY 27 Excess Spending	At 115% Threshold: FY 27 Estimated excess spending per LTWADM	At 115% Threshold: Total Estimated FY 27 Excess Spending	At 114% Threshold: FY 27 Estimated excess spending per LTWADM	At 114% Threshold: Total Estimated FY 27 Excess Spending	At 112% Threshold: FY 27 Estimated excess spending per LTWADM	At 112% Threshold: Total Estimated FY 27 Excess Spending	At 110% Threshold: FY 27 Estimated excess spending per LTWADM	At 110% Threshold: Total Estimated FY 27 Excess Spending												
Orange	Strafford	\$4,384,858	\$0	298.52	\$14,689	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orange	Theford	\$10,475,188	\$28,515	563.62	\$18,586	\$2,065	\$1,163,604	\$2,344	\$1,320,944	\$2,483	\$1,399,614	\$2,623	\$1,478,284	\$2,902	\$1,635,624	\$3,181	\$1,792,964	\$3,461	\$1,950,304	\$3,740	\$2,107,584	\$4,019	\$2,264,864	\$4,298	\$2,422,144	\$4,577	\$2,579,424	\$4,856	\$2,736,704
Orange	Blue Mountain USD #21	\$11,997,373	\$0	749.67	\$16,004	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orange	Waits River Valley USD #36	\$9,862,808	\$0	774.25	\$12,739	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orange	Orange Southwest UUSD	\$21,945,071	\$0	1,412.23	\$15,539	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$186	\$261,974	
Orange	Echo Valley Community School District	\$7,096,643	\$0	554.18	\$12,806	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orange	First Branch Unified SD	\$9,661,613	\$0	615.95	\$14,062	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orange	Oxbow UUSD	\$17,651,000	\$0	1,093.96	\$16,135	\$0	\$0	\$0	\$0	\$83	\$91,082	\$223	\$243,777	\$502	\$549,167	\$781	\$854,557	\$1,060	\$1,101,042	\$1,339	\$1,422,437	\$1,621	\$1,704,832	\$1,903	\$2,087,227	\$2,185	\$2,269,622	\$2,467	\$2,652,017
Orange	Rivendell Interstate School District	\$8,846,318	\$0	537.29	\$16,465	\$0	\$0	\$273	\$146,905	\$413	\$221,900	\$553	\$296,895	\$832	\$446,885	\$1,111	\$596,875	\$1,380	\$746,865	\$1,659	\$906,855	\$1,938	\$1,186,845	\$2,217	\$1,436,835	\$2,496	\$1,686,825	\$2,775	\$1,936,815
Orleans	Charleston	\$3,441,916	\$0	242.02	\$14,222	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Covenry	\$5,170,755	\$0	333.99	\$15,482	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$128	\$42,739	
Orleans	Craftsbury	\$5,686,314	\$131,500	357.10	\$15,924	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$202	\$71,972	
Orleans	Derby	\$7,153,832	\$0	616.12	\$11,611	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Holland	\$1,137,495	\$0	120.40	\$9,448	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Jay	\$1,259,249	\$0	75.99	\$16,571	\$101	\$7,660	\$380	\$28,874	\$520	\$39,480	\$659	\$50,087	\$938	\$71,300	\$1,217	\$92,514	\$1,686	\$123,618	\$2,155	\$154,722	\$2,624	\$195,826	\$3,093	\$246,930	\$3,562	\$298,034	\$4,031	\$349,138
Orleans	Lowell	\$2,344,835	\$0	191.72	\$12,231	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Morgan	\$759,993	\$0	80.09	\$9,489	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Newport City	\$8,755,198	\$0	561.13	\$15,603	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$249	\$139,720	
Orleans	Newport Town	\$3,958,369	\$0	296.84	\$13,335	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Troy	\$5,000,727	\$0	400.69	\$12,480	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Westfield	\$999,927	\$0	68.24	\$14,653	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	North Country Jr UHSD #22	\$6,560,400	\$0	482.61	\$13,594	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	North Country Sr UHSD #22	\$19,285,400	\$0	1,459.59	\$13,213	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Lake Region UHSD	\$9,693,178	\$0	687.80	\$14,093	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Lake Region Union Elementary-Middle School district	\$17,490,447	\$0	1,347.29	\$12,982	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Orleans	Mountain View Union Elementary School District	\$9,064,891	\$33,043	548.53	\$16,526	\$0	\$0	\$274	\$150,445	\$414	\$227,009	\$553	\$303,573	\$833	\$456,701	\$1,112	\$609,828	\$1,381	\$762,956	\$1,660	\$916,084	\$1,939	\$1,069,212	\$2,218	\$1,218,340	\$2,497	\$1,367,468	\$2,776	\$1,517,006
Rutland	Ira	\$845,811	\$0	85.69	\$9,871	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Pittsfield	\$864,214	\$0	66.27	\$13,041	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Rutland City	\$43,196,000	\$0	3,410.51	\$12,666	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Rutland Town	\$11,041,841	\$56,403	785.58	\$14,056	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Barstow UUSD	\$6,558,074	\$0	442.83	\$14,809	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Mill River UUSD	\$17,238,431	\$433,264	1,219.80	\$14,132	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Otter Valley UUSD	\$28,254,929	\$0	1,981.84	\$14,257	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Slate Valley UUSD	\$27,516,030	\$67,405	2,299.60	\$11,966	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Wells Spring Unified USD	\$6,284,034	\$0	498.08	\$12,617	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Quarry Valley Unified USD	\$19,967,604	\$241,219	1,700.83	\$11,740	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rutland	Mettawee SD	\$6,506,956	\$0	500.27	\$13,007	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Washington	Cabot	\$4,575,070	\$0	312.77	\$14,628	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Washington	Twinfield USD #33	\$8,678,346	\$0	580.87	\$14,940	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Washington	Hanwood UUSD	\$42,601,368	\$563,816	2,625.12	\$16,228	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$101	\$266,328	\$381	\$999,156	\$660	\$1,731,985	\$939	\$2,463,183	\$1,218	\$3,194,371	\$1,507	\$3,929,559	\$1,796	\$4,664,747	\$2,085	\$5,400,005	
Washington	Paine Mountain School District	\$24,233,797	\$0	1,706.76	\$14,199	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Washington	Montpelier-Roxbury Unified USD	\$28,714,530	\$0	1,909.88	\$15,035	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Washington	Washington Central UUSD	\$36,337,813	\$0	2,219.40	\$16,373	\$0	\$0	\$182	\$402,886	\$321	\$712,670	\$461	\$1,022,454	\$740	\$1,642,022	\$1,019	\$2,261,589	\$1,298	\$2,881,177	\$1,587	\$3,490,765	\$1,876	\$4,099,353	\$2,165	\$4,708,941	\$2,454	\$5,317,529	\$2,743	\$5,926,117
Washington	Barre UUSD	\$45,501,740	\$0	3,506.00	\$12,978	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Draft Analysis of Adjusting the Excess Spending Threshold for Senate Finance**

*NOTE: Data presented in this analysis is preliminary, reflects best estimates, and should not be considered final.*

Education Spending data presented in this analysis was shared by the Agency of Education on March 9, 2026 and reflects best available information.

For districts that have not passed a budget or submitted budget information to the Agency of Education, Fiscal Year 2026 education spending has been increased by 4.2% as a preliminary estimate.

This analysis reflects estimated impacts if the excess spending threshold were to be changed for fiscal year 2027.

a.	b.	c.	d.	e.	f.	Excess spending threshold at 118%		Excess spending threshold at 116%		Excess spending threshold at 115%		Excess spending threshold at 114%		Excess spending threshold at 112%		Excess spending threshold at 110%	
						Excess spending threshold for 118%	\$16,470	Excess spending threshold for 116%	\$16,191	Excess spending threshold for 115%	\$16,052	Excess spending threshold for 114%	\$15,912	Excess spending threshold for 112%	\$15,633	Excess spending threshold for 110%	\$15,354
						Total count of districts over threshold	Total excess spending over threshold	Total count of districts over threshold	Total excess spending over threshold	Total count of districts over threshold	Total excess spending over threshold	Total count of districts over threshold	Total excess spending over threshold	Total count of districts over threshold	Total excess spending over threshold	Total count of districts over threshold	Total excess spending over threshold
						12	\$4,819,489	19	\$7,706,208	23	\$9,732,716	28	\$12,729,276	35	\$21,332,153	40	\$32,768,842
						g.	h.	i.	j.	k.	l.	m.	n.	o.	p.	q.	r.
County (As assigned by AOE)	School District	Estimated FY27 Education Spending	Estimated FY27 Total Excess Spending Exclusions	FY27 LTWADM	FY27 Ed Spending per LTWADM	At 118% Threshold: Estimated FY 27 excess spending per LTWADM	At 118% Threshold: Total Estimated FY 27 Excess Spending	At 116% Threshold: FY 27 Estimated excess spending per LTWADM	At 116% Threshold: Total Estimated FY 27 Excess Spending	At 115% Threshold: FY 27 Estimated excess spending per LTWADM	At 115% Threshold: Total Estimated FY 27 Excess Spending	At 114% Threshold: FY 27 Estimated excess spending per LTWADM	At 114% Threshold: Total Estimated FY 27 Excess Spending	At 112% Threshold: FY 27 Estimated excess spending per LTWADM	At 112% Threshold: Total Estimated FY 27 Excess Spending	At 110% Threshold: FY 27 Estimated excess spending per LTWADM	At 110% Threshold: Total Estimated FY 27 Excess Spending
Windham	Halifax	\$2,482,622	\$0	183.01	\$13,565	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Marlboro	\$3,107,984	\$0	204.17	\$15,223	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Rockingham	\$10,307,044	\$0	814.71	\$12,651	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Stratton	\$742,530	\$0	63.88	\$11,624	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Vernon	\$7,327,661	\$0	465.00	\$15,758	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$125	\$58,335	\$405	\$188,144
Windham	Westminster	\$5,428,241	\$0	328.45	\$16,527	\$56	\$18,525	\$336	\$110,216	\$475	\$156,061	\$615	\$201,906	\$894	\$293,596	\$1,173	\$385,286
Windham	Windham	\$578,330	\$0	37.90	\$15,259	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Somerset	\$19,000	\$0	1.15	\$16,522	\$51	\$59	\$330	\$380	\$470	\$541	\$610	\$701	\$889	\$1,022	\$1,168	\$1,343
Windham	Bellows Falls UHSD	\$8,669,160	\$0	688.70	\$12,588	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	West River UESD	\$7,023,528	\$133,253	428.13	\$16,405	\$0	\$0	\$0	\$0	\$42	\$18,061	\$182	\$77,819	\$461	\$197,336	\$740	\$316,853
Windham	WEST RIVER UNION EDUCATION DISTRICT #72B	\$7,150,846	\$133,253	433.13	\$16,510	\$0	\$0	\$11	\$4,664	\$150	\$65,120	\$290	\$125,577	\$569	\$246,489	\$848	\$367,402
Windham	River Valleys USD	\$6,667,541	\$0	390.00	\$17,096	\$626	\$244,069	\$905	\$352,941	\$1,045	\$407,378	\$1,184	\$461,814	\$1,463	\$570,686	\$1,742	\$679,559
Windham	Twin Valley Unified SD	\$10,333,316	\$387,944	674.65	\$15,317	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Athens Grafton School District	\$1,440,748	\$0	100.50	\$14,336	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Windham SE UUSD	\$61,695,507	\$0	3,862.08	\$15,975	\$0	\$0	\$0	\$0	\$0	\$0	\$63	\$241,627	\$342	\$1,319,765	\$621	\$2,397,903
Windsor	Hartford	\$37,117,897	\$2,949,473	2,099.67	\$17,678	\$0	\$0	\$82	\$172,079	\$222	\$465,151	\$361	\$758,223	\$640	\$1,344,367	\$919	\$1,930,511
Windsor	Hartland	\$11,614,613	\$0	645.88	\$17,983	\$1,512	\$976,685	\$1,791	\$1,156,989	\$1,931	\$1,247,141	\$2,070	\$1,337,293	\$2,350	\$1,517,597	\$2,629	\$1,697,901
Windsor	Norwich	\$15,566,320	\$0	834.92	\$18,644	exempt	\$0										
Windsor	Sharon	\$6,641,791	\$0	482.01	\$13,779	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windsor	Springfield	\$32,363,791	\$649,879	2,130.52	\$15,191	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windsor	Weathersfield	\$9,953,590	\$234,625	574.44	\$17,327	\$449	\$257,685	\$728	\$418,046	\$867	\$498,226	\$1,007	\$578,407	\$1,286	\$738,767	\$1,565	\$899,128
Windsor	Windsor Central MUUSD	\$26,996,512	\$964,976	1,486.95	\$18,156	\$1,036	\$1,540,815	\$1,315	\$1,955,912	\$1,455	\$2,163,461	\$1,595	\$2,371,009	\$1,874	\$2,786,106	\$2,153	\$3,201,203
Windsor	Green Mountain Unified SD	\$18,535,768	\$0	1,154.19	\$16,060	\$0	\$0	\$0	\$0	\$8	\$9,056	\$147	\$170,158	\$427	\$492,362	\$706	\$814,566
Windsor	White River Unified District	\$14,223,634	\$0	1,109.06	\$12,825	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windsor	Ludlow-Mt. Holly Unified USD	\$10,038,476	\$0	611.36	\$16,420	\$0	\$0	\$229	\$139,775	\$368	\$225,109	\$508	\$310,442	\$787	\$481,110	\$1,066	\$651,777
Windsor	Mt. Ascutney SD	\$15,098,378	\$0	886.91	\$17,024	\$553	\$490,580	\$832	\$738,170	\$972	\$861,965	\$1,111	\$985,760	\$1,391	\$1,233,349	\$1,670	\$1,480,939