

Draft Analysis of Adjusting the Excess Spending Threshold for Senate Finance, Including Hold-Harmless Provision in Proposed Amendment

NOTE: Data presented in this analysis is preliminary, reflects best estimates, and should not be considered final.
 Education Spending data presented in this analysis was shared by the Agency of Education on March 9, 2026 and reflects best available information.

For districts that have not passed a budget or submitted budget information to the Agency of Education, Fiscal Year 2026 education spending has been increased by 4.2% as a preliminary estimate.
 This analysis reflects estimated impacts if the excess spending threshold were to be changed for fiscal year 2027.

a.	b.	c.	d.	e.	f.	g.	h.	i.	j.	k.	l.	m.	n.	o.	p.	q.	r.	s.	t.	u.	Excess spending threshold at 118%		Excess spending threshold at 116%		Excess spending threshold at 115%		Excess spending threshold at 114%		Excess spending threshold at 112%		Excess spending threshold at 110%							
																					Count of districts that could qualify for hold-harmless	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	Count of districts over threshold	Total excess spending over threshold	
																					26	10	\$4,694,404	17	\$7,488,813	21	\$9,469,165	26	\$12,418,571	33	\$20,930,137	37	\$32,012,543	\$16,470	\$16,151	\$16,052	\$15,812	\$15,633
County (As assigned by AOE)	School District	FY26 Education Spending	FY26 LTWADM	FY26 Ed Spending per LTWADM	Estimated FY27 Education Spending	Estimated FY27 Total Excess Spending Exclusions	FY27 LTWADM	FY27 Ed Spending per LTWADM	Hold Harmless Binary: 1=exempt from excess spending	At 118% Threshold: FY 27 Estimated excess spending per LTWADM	At 118% Threshold: FY 27 Excess spending per LTWADM	At 116% Threshold: FY 27 Estimated excess spending per LTWADM	At 116% Threshold: FY 27 Excess spending per LTWADM	At 115% Threshold: FY 27 Estimated excess spending per LTWADM	At 115% Threshold: FY 27 Excess spending per LTWADM	At 114% Threshold: FY 27 Estimated excess spending per LTWADM	At 114% Threshold: FY 27 Excess spending per LTWADM	At 112% Threshold: FY 27 Estimated excess spending per LTWADM	At 112% Threshold: FY 27 Excess spending per LTWADM	At 110% Threshold: FY 27 Estimated excess spending per LTWADM	At 110% Threshold: FY 27 Excess spending per LTWADM	At 118% Threshold: FY 27 Estimated excess spending per LTWADM	At 118% Threshold: FY 27 Excess spending per LTWADM	At 116% Threshold: FY 27 Estimated excess spending per LTWADM	At 116% Threshold: FY 27 Excess spending per LTWADM	At 115% Threshold: FY 27 Estimated excess spending per LTWADM	At 115% Threshold: FY 27 Excess spending per LTWADM	At 114% Threshold: FY 27 Estimated excess spending per LTWADM	At 114% Threshold: FY 27 Excess spending per LTWADM	At 112% Threshold: FY 27 Estimated excess spending per LTWADM	At 112% Threshold: FY 27 Excess spending per LTWADM	At 110% Threshold: FY 27 Estimated excess spending per LTWADM	At 110% Threshold: FY 27 Excess spending per LTWADM					
Rutland	Ira	\$786,223	82	\$9,536	\$845,811	\$0	86	\$9,871		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Rutland	Pittsfield	\$742,538	72	\$10,303	\$864,214	\$0	66	\$13,041		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
Rutland	Rutland City	\$43,356,000	3,555	\$12,197	\$43,196,000	\$0	3,411	\$12,666	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Rutland	Rutland Town	\$10,796,251	795	\$13,534	\$11,041,841	\$56,403	795	\$14,059		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Rutland	Barstow UUSD	\$6,173,236	434	\$14,235	\$6,558,074	\$0	443	\$14,959		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Rutland	Mill River UUSD	\$17,287,875	1,273	\$13,576	\$17,238,431	\$433,264	1,220	\$14,132	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Rutland	Otter Valley UUSD	\$27,440,152	2,030	\$13,515	\$28,254,929	\$0	1,982	\$14,257		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Rutland	Slate Valley UUSD	\$27,090,580	2,342	\$11,565	\$27,516,030	\$67,405	2,300	\$11,968		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Rutland	Wells Spring Unified USD	\$6,123,018	478	\$12,819	\$6,284,034	\$0	498	\$12,817	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Rutland	Quarry Valley Unified USD	\$19,293,983	1,724	\$11,191	\$19,987,604	\$241,219	1,701	\$11,740		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Rutland	Mettawee SD	\$6,620,380	503	\$13,164	\$6,506,956	\$0	500	\$13,007	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Washington	Cabot	\$4,479,739	313	\$14,324	\$4,575,070	\$0	313	\$14,628		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Washington	Twinfield USD #33	\$9,229,777	596	\$15,814	\$9,678,346	\$0	581	\$14,940		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Washington	Harwood UUSD	\$41,148,116	2,660	\$15,486	\$42,801,368	\$563,818	2,625	\$16,228		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Washington	Palme Mountain School District	\$23,231,106	1,715	\$13,557	\$24,233,797	\$0	1,707	\$14,189		\$0	\$0	\$0	\$0	\$0	\$0	\$101	\$266,328	\$381	\$999,156	\$969	\$999,156	\$969	\$1,731,985	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Washington	Montpelier-Roxbury Unified USD	\$27,725,667	1,874	\$14,797	\$28,714,530	\$0	1,910	\$15,035		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Washington	Washington Central UUSD	\$36,203,852	2,371	\$15,272	\$36,337,813	\$0	2,219	\$16,373		\$0	\$182	\$402,888	\$321	\$712,670	\$461	\$1,022,454	\$740	\$1,642,022	\$1,019	\$2,261,589	\$1,019	\$2,261,589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Washington	Barre UUSD	\$43,239,188	3,768	\$11,478	\$45,501,740	\$0	3,598	\$12,978		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Halifax	\$2,274,795	178	\$12,744	\$2,482,622	\$0	183	\$13,565		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Marlboro	\$3,553,546	220	\$16,356	\$3,107,984	\$0	204	\$15,223	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Rockingham	\$9,889,089	771	\$12,833	\$10,307,044	\$0	815	\$12,651	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Stratton	\$741,743	64	\$11,572	\$742,530	\$0	64	\$11,624		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Vernon	\$7,198,025	457	\$15,743	\$7,327,661	\$0	465	\$15,758		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Westminster	\$5,208,124	347	\$15,015	\$5,428,241	\$0	328	\$16,297		\$56	\$18,525	\$388	\$110,216	\$475	\$156,061	\$615	\$201,906	\$684	\$293,956	\$684	\$293,956	\$684	\$387,402	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Windham	\$432,130	31	\$14,117	\$578,330	\$0	30	\$15,259		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Somerset	\$0	1	\$19,000	\$0	\$0	1	\$16,522		\$51	\$59	\$330	\$380	\$470	\$541	\$610	\$701	\$889	\$1,022	\$1,168	\$1,343	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Windham	Bellows Falls UHSD	\$8,317,622	654	\$12,723	\$8,669,160	\$0	689	\$12,588	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	West River UUSD	\$6,622,912	411	\$16,099	\$7,023,528	\$133,253	428	\$16,405		\$0	\$0	\$0	\$0	\$42	\$18,061	\$182	\$77,819	\$481	\$197,336	\$740	\$316,853	\$740	\$316,853	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	WEST RIVER UNION EDUCATION DISTRICT #72B	\$6,849,304	429	\$15,960	\$7,150,846	\$133,253	433	\$16,510		\$0	\$0	\$11	\$4,664	\$150	\$65,120	\$200	\$125,577	\$569	\$246,468	\$848	\$387,402	\$848	\$387,402	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	River Valleys UUSD	\$6,387,189	402	\$15,901	\$6,687,541	\$0	390	\$17,089		\$626	\$244,069	\$905	\$382,944	\$1,045	\$407,378	\$1,194	\$461,814	\$1,463	\$570,688	\$1,742	\$679,558	\$1,742	\$679,558	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Twin Valley Unified SD	\$9,786,619	686	\$14,261	\$10,333,316	\$387,944	675	\$13,317		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Athens Grafton School District	\$1,382,325	105	\$13,146	\$1,440,748	\$0	101	\$14,336		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Windham	Windham SE UUSD	\$60,345,162	3,807	\$15,851	\$61,695,507	\$0	3,862	\$15,975		\$0	\$0	\$0	\$0	\$0	\$0	\$63	\$241,627	\$342	\$1,319,768	\$621	\$2,397,903	\$621	\$2,397,903	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Windham	Hartford	\$34,51																																				