

1 S.127

2 Senators Beck, Brock, Chittenden, Cummings, Gulick, Hardy and Mattos
3 move that the bill be amended as follows:

4 First: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, in
5 subdivision (6), by striking out the word “affordable”

6 Second: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, in
7 subdivision (10)(A), by striking out “commercial and industrial facilities.”

8 Third: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, by
9 striking out subdivision (1) in its entirety and by renumbering the remaining
10 subdivisions to be numerically correct

11 Fourth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, by striking out
12 section 1907 in its entirety and inserting in lieu thereof a new section 1907 to
13 read as follows:

14 § 1907. PURPOSE

15 The purpose of housing infrastructure tax increment financing is to provide
16 revenues for improvements and related costs to encourage the development of
17 primary residences for households of low or moderate income.

18 Fifth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910, by
19 striking out subsection (b) in its entirety and inserting in lieu thereof a new
20 subsection (b) to read as follows:

1 (b) Review. The Vermont Economic Progress Council may approve only
2 applications that:

3 (1) meet the process requirements, the project criterion, and any of the
4 location criteria of this section; and

5 (2) are submitted on or before December 31, 2035.

6 Sixth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910, in
7 subsection (d), following “the projected housing development includes”, by
8 striking out the word “affordable”

9 Seventh: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910d,
10 in subsection (b), by inserting a new subdivision (5) to read as follows:

11 (5) the number and types of housing units for which a permit is being
12 pursued under 10 V.S.A. chapter 151 (State land use and development plans)
13 and, for each applicable housing development, the current stage of the
14 permitting process;

15 and by renumbering the remaining subdivisions to be numerically correct

16 Eighth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910d,
17 by adding a new subsection to be subsection (c) to read as follows:

18 (c) On or before January 15, 2035, the Vermont Economic Progress
19 Council shall submit a report to the Senate Committees on Economic
20 Development, Housing and General Affairs and on Finance and the House
21 Committees on Commerce and Economic Development and on Ways and

1 Means evaluating the success of the Community and Housing Infrastructure
2 Program in achieving its purpose, as stated in section 1907 of this chapter,
3 including by identifying the amount and kinds of housing produced through
4 the Program and by determining whether housing development pursued
5 through the Program meets the project criterion and location criteria of section
6 1910 of this chapter.