1	S.127
2	Senators Beck, Brock, Chittenden, Cummings, Gulick, Hardy, and Mattos
3	move that the bill be amended as follows:
4	First: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, in
5	subdivision (6), by striking out the word "affordable"
6	Second: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, in
7	subdivision (10)(A), by striking out "commercial and industrial facilities,"
8	Third: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, by
9	striking out subdivision (1) in its entirety and by renumbering the remaining
10	subdivisions to be numerically correct
11	Fourth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, by striking out
12	section 1907 in its entirety and inserting in lieu thereof a new section 1907 to
13	read as follows:
14	<u>§ 1907. PURPOSE</u>
15	The purpose of housing infrastructure tax increment financing is to provide
16	revenues for improvements and related costs to encourage the development of
17	primary residences for households of low- or moderate-income.
18	Fifth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910, in
19	subsection (d), following "the projected housing development includes", by
20	striking out the word "affordable"

1	Sixth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910d, in
2	subsection (b), by inserting a new subdivision (5) to read:
3	(5) the number and types of housing units for which a permit is being
4	pursued under 10 V.S.A. chapter 151 (State land use and development plans)
5	and, for each applicable housing development, the current stage of the
6	permitting process;
7	and by renumbering the remaining subdivisions to be numerically correct
8	Seventh: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910d,
9	by inserting a new subsection (c) to read:
10	(c) On or before January 15, 2030, the Vermont Economic Progress
11	Council shall submit a report to the Senate Committees on Economic
12	Development, Housing and General Affairs and on Finance and the House
13	Committees on Commerce and Economic Development and on Ways and
14	Means evaluating the success of the Community and Housing Infrastructure
15	Program in achieving its purpose, as stated in section 1907 of this chapter,
16	including by identifying the amount and kinds of housing produced through
17	the Program and by determining whether housing development pursued
18	through the Program meets the project criterion and location criteria of section
19	1910 of this chapter.

1	Eighth: By adding a new Sec. 17a to read as follows:
2	Sec. 17a. PROSPECTIVE REPEAL OF COMMUNITY AND HOUSING
3	INFRASTRUCTURE PROGRAM
4	24 V.S.A. chapter 53, subchapter 7 (Community and Housing Infrastructure
5	Program) is repealed on July 1, 2031.
6	Ninth: By adding a new Sec. 17b to read as follows:
7	Sec. 17b. 32 V.S.A. § 3325 is amended to read:
8	§ 3325. VERMONT ECONOMIC PROGRESS COUNCIL
9	(a) Creation. The Vermont Economic Progress Council is created to
10	exercise the authority and perform the duties assigned to it, including its
11	authority and duties relating to:
12	(1) the Vermont Employment Growth Incentive Program pursuant to
13	subchapter 2 of this chapter; and
14	(2) tax increment financing districts pursuant to 24 V.S.A. chapter 53,
15	subchapter 5 and section 5404a of this title; and.
16	(3) housing infrastructure tax increment financing pursuant to 24 V.S.A.
17	chapter 53, subchapter 7. [Repealed.]
18	* * *
19	(g) Decisions not subject to review. A decision of the Council to approve
20	or deny an application under subchapter 2 of this chapter, or to approve or
21	deny a tax increment financing district pursuant to 24 V.S.A. chapter 53,

1	subchapter 5 and section 5404a of this title, or to approve or deny a housing
2	infrastructure project pursuant to 24 V.S.A. chapter 53, subchapter 7 is an
3	administrative decision that is not subject to the contested case hearing
4	requirements under 3 V.S.A. chapter 25 and is not subject to judicial review.
5	Tenth: By striking Sec. 22, effective date, and its reader assistance heading
6	in their entirety and inserting in lieu thereof a new reader assistance heading
7	and Sec. 22 to read as follows:
8	* * * Effective Dates * * *
9	Sec. 22. EFFECTIVE DATES
10	(a) Sec. 17b (removal of VEPC authority for CHIP) shall take effect on
11	July 1, 2031.
12	(b) All other sections shall take effect on July 1, 2025.
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18	(Committee vote:)
19	
20	Senator
21	FOR THE COMMITTEE