

1 S.127

2 Senators Beck, Brock, Chittenden, Cummings, Gulick, Hardy, and Mattos
3 move that the bill be amended as follows:

4 First: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, in
5 subdivision (6), by striking out the word “affordable”

6 Second: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, in
7 subdivision (10)(A), by striking out “commercial and industrial facilities.”

8 Third: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1906, by
9 striking out subdivision (1) in its entirety and by renumbering the remaining
10 subdivisions to be numerically correct

11 Fourth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, by striking out
12 section 1907 in its entirety and inserting in lieu thereof a new section 1907 to
13 read as follows:

14 § 1907. PURPOSE

15 The purpose of housing infrastructure tax increment financing is to provide
16 revenues for improvements and related costs to encourage the development of
17 primary residences for households of low- or moderate-income.

18 Fifth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910, in
19 subsection (d), following “the projected housing development includes”, by
20 striking out the word “affordable”

1 Sixth: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910d, in
2 subsection (b), by inserting a new subdivision (5) to read:

3 (5) the number and types of housing units for which a permit is being
4 pursued under 10 V.S.A. chapter 151 (State land use and development plans)
5 and, for each applicable housing development, the current stage of the
6 permitting process;

7 and by renumbering the remaining subdivisions to be numerically correct

8 Seventh: In Sec. 16, 24 V.S.A. chapter 53, subchapter 7, in section 1910d,
9 by inserting a new subsection (c) to read:

10 (c) On or before January 15, 2030, the Vermont Economic Progress
11 Council shall submit a report to the Senate Committees on Economic
12 Development, Housing and General Affairs and on Finance and the House
13 Committees on Commerce and Economic Development and on Ways and
14 Means evaluating the success of the Community and Housing Infrastructure
15 Program in achieving its purpose, as stated in section 1907 of this chapter,
16 including by identifying the amount and kinds of housing produced through
17 the Program and by determining whether housing development pursued
18 through the Program meets the project criterion and location criteria of section
19 1910 of this chapter.

1 subchapter 5 and section 5404a of this title, ~~or to approve or deny a housing~~
2 ~~infrastructure project pursuant to 24 V.S.A. chapter 53, subchapter 7~~ is an
3 administrative decision that is not subject to the contested case hearing
4 requirements under 3 V.S.A. chapter 25 and is not subject to judicial review.

5 Tenth: By striking Sec. 22, effective date, and its reader assistance heading
6 in their entirety and inserting in lieu thereof a new reader assistance heading
7 and Sec. 22 to read as follows:

8 * * * Effective Dates * * *

9 Sec. 22. EFFECTIVE DATES

10 (a) Sec. 17b (removal of VEPC authority for CHIP) shall take effect on
11 July 1, 2031.

12 (b) All other sections shall take effect on July 1, 2025.

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18 (Committee vote: _____)

19 _____

20 Senator _____

21 FOR THE COMMITTEE