



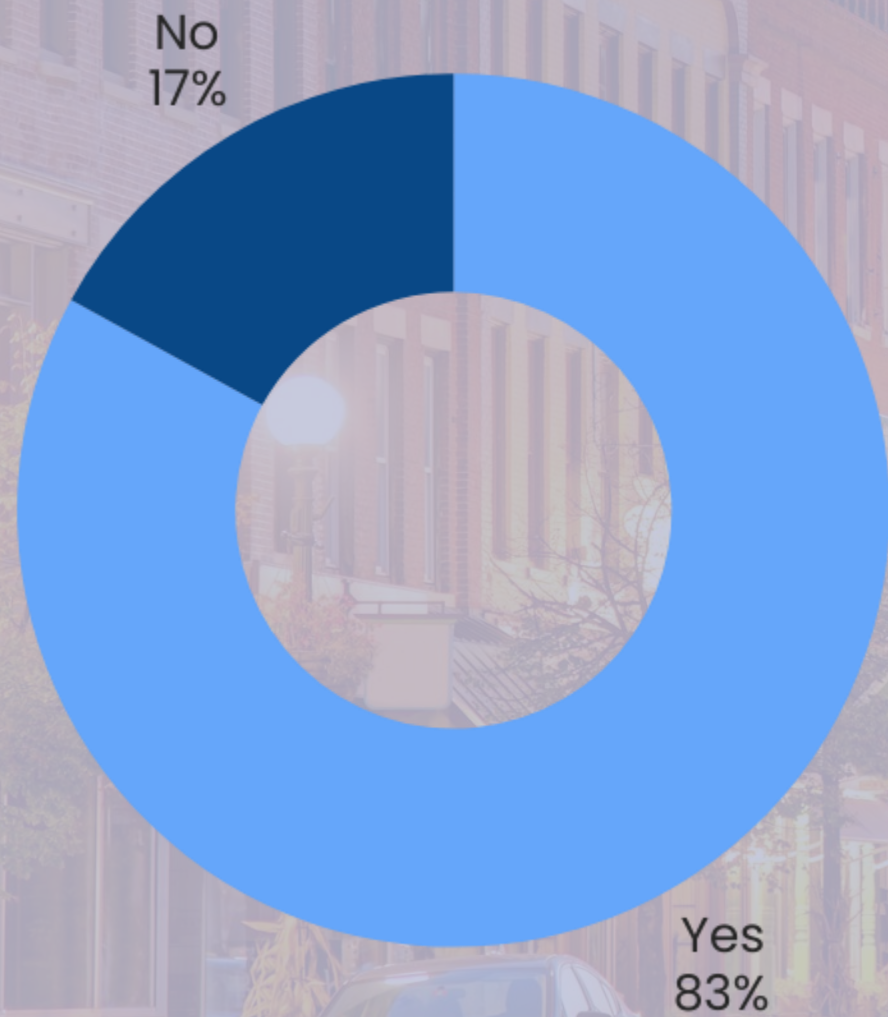
**VERMONT
CHAMBER**
of Commerce

Preserving Property-Based Funding for Sustainable Education Finance

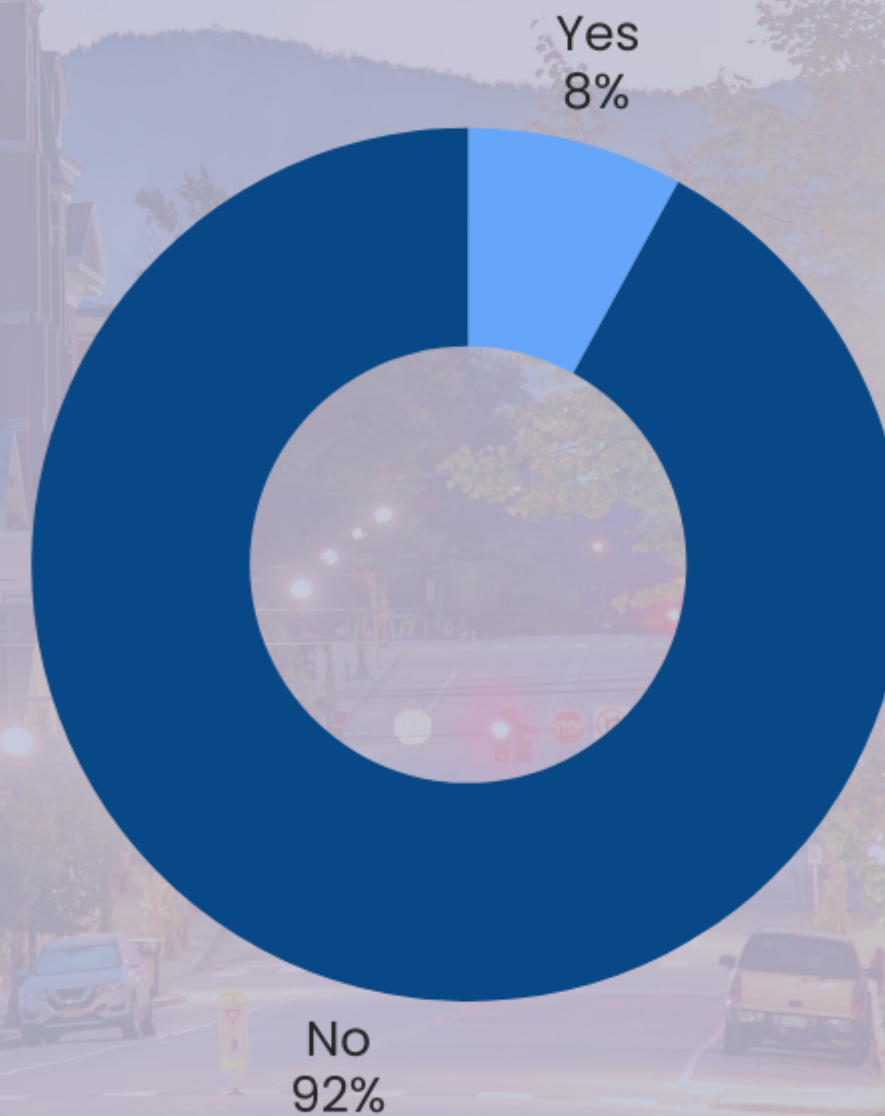
April 10, 2025

TAXES: THE DOMINANT CONCERN

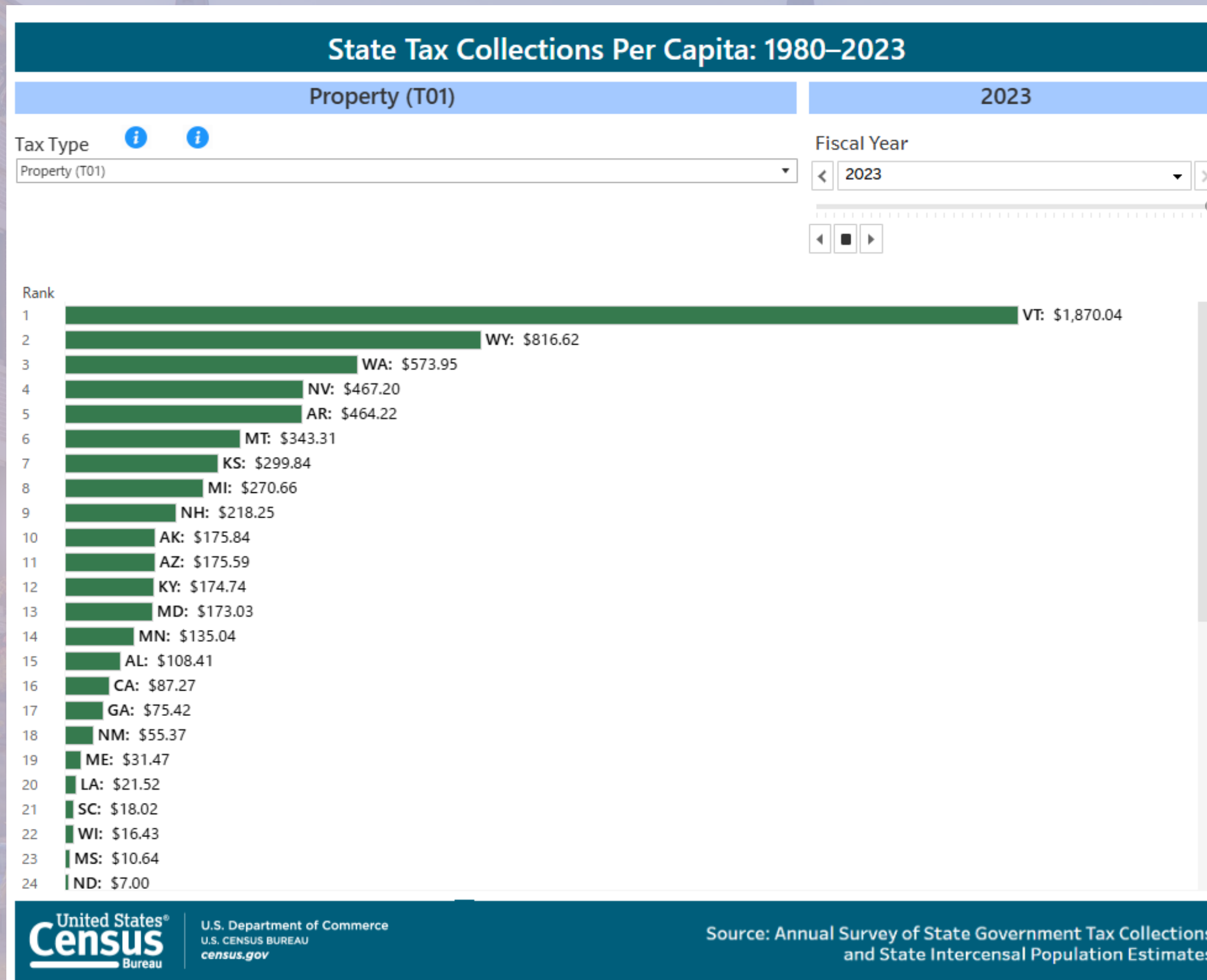
Do current tax rates influence your decision to expand or invest in Vermont?



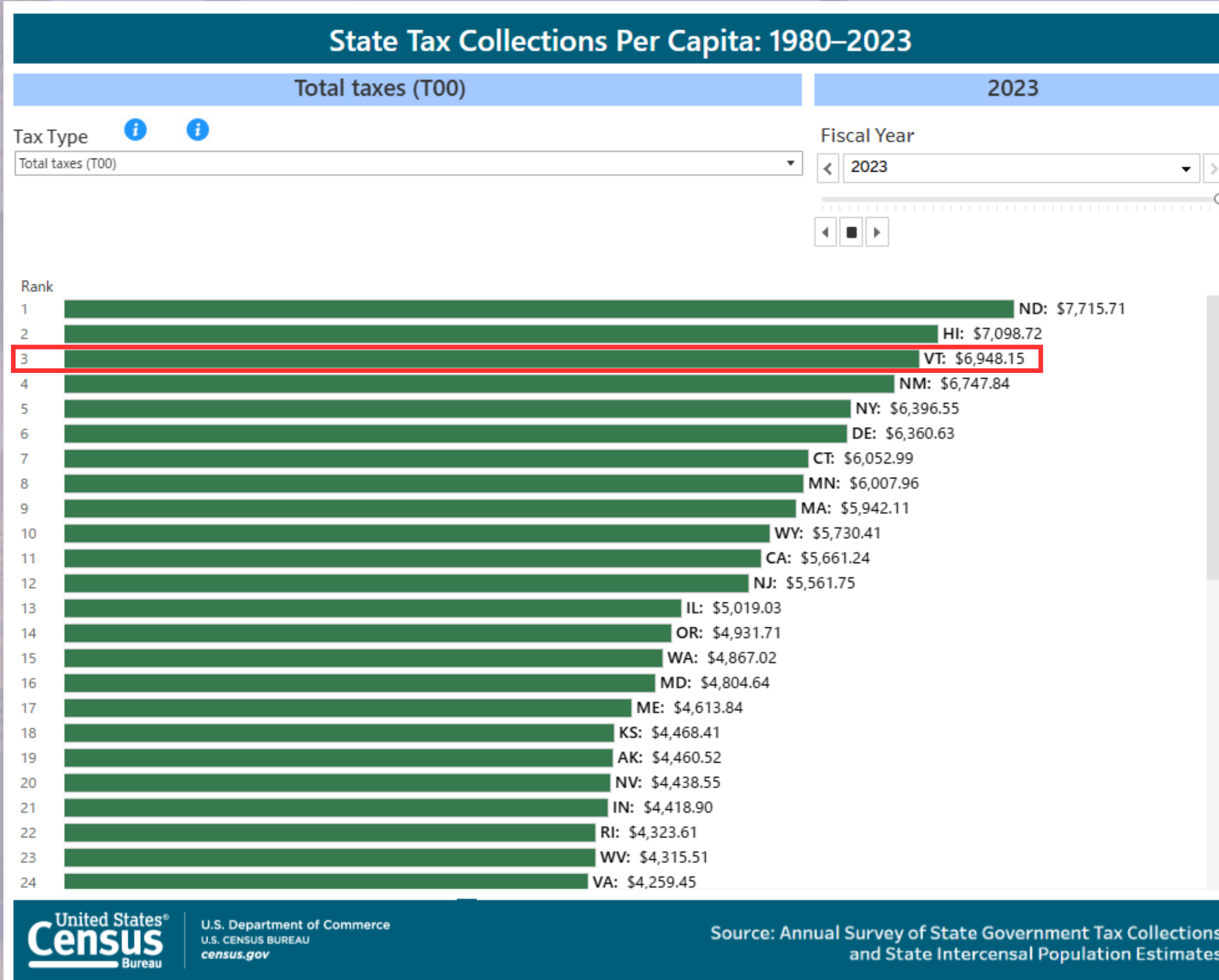
Is Vermont's tax structure conducive to growth?



CURRENT TAX CLIMATE: PROPERTY TAXES



CURRENT TAX CLIMATE: SUMMARY

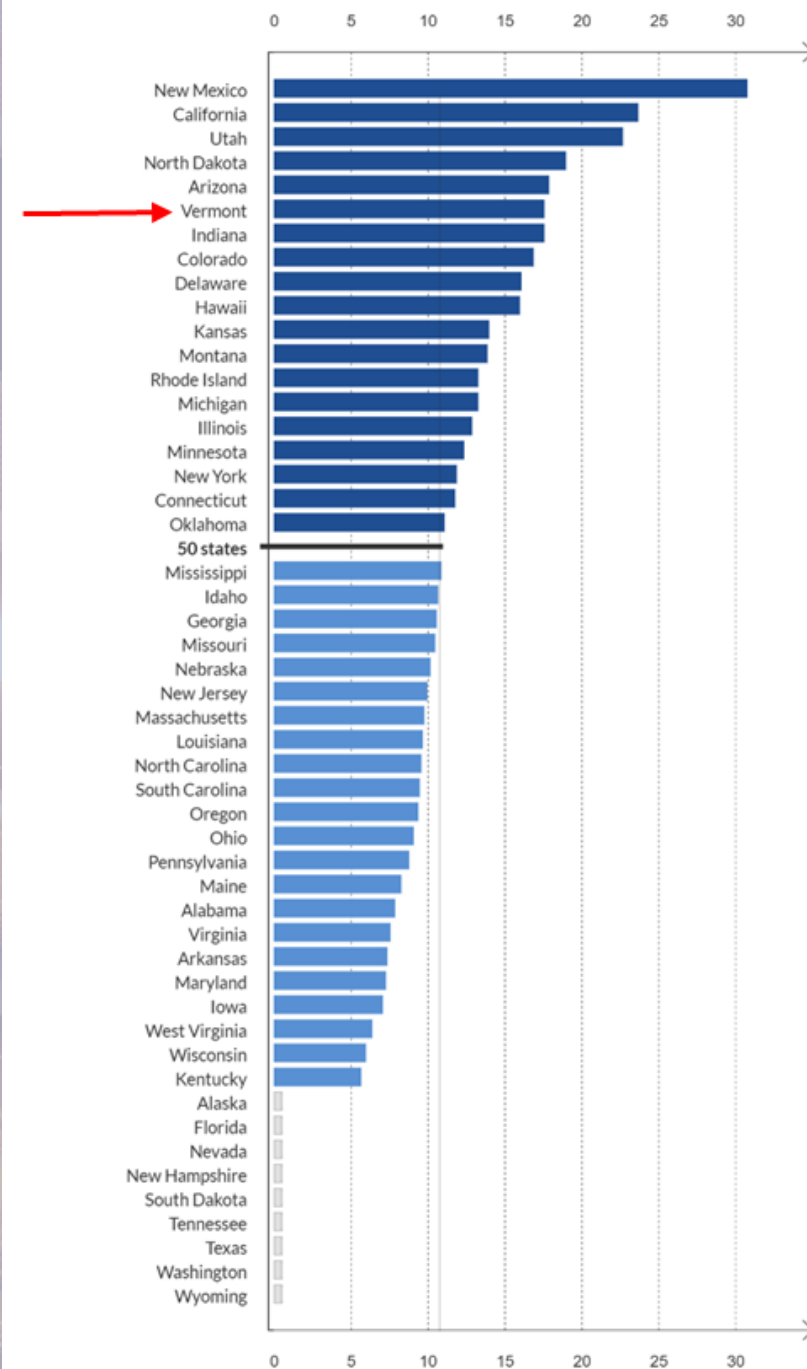


INCOME TAX VOLATILITY

Personal Income Tax Revenue Volatility by State

Volatility scores based on collections during 15 years ending fiscal year 2023, adjusted for tax policy changes

■ More than 50-state total
 ■ Less than 50-state total
▨ Tax type not collected or represents a non-major revenue source



Personal Income Tax Revenue Volatility by State

Volatility scores based on collections during 5 years ending fiscal year 2023, adjusted for tax policy changes

■ More than 50-state total
 ■ Less than 50-state total
▨ Tax type not collected or represents a non-major revenue source

