

H.955 W&M amendment to H.955 as introduced, draft 4.2
 Section by Section Summary
 April 13, 2026

Sec./Instance	Citation/Section Heading	Summary
1 st instance of amendment		
Sec. 4	2024 Acts and Resolves No. 168, Sec. 4	The first instance amends Sec. 4 of H.955 as introduced by striking out the appropriation in subsection (c) and inserting a new subsection (c) to make the necessary appropriation of \$30,000 for CESA start-up grants an allowable use of the Act 73 education transformation appropriations that were amended in Sec. C.103 of the budget (H.951) <i>Effective on 7.1.26</i>
2 nd instance of amendment		
Sec. 13	Union school district creation consultation and facilitation	The second instance amends subdivision (b)(1)(A) in Sec. 13 of H.955 as introduced by adding a requirement that when facilitators are forming study committees, they shall take into consideration grand list values, accounting for the homestead exemption and current education spending. <i>Effective on 7.1.26</i>
3 rd instance of amendment		
Sec. 13	Union school district creation consultation and facilitation	The third instance amends Sec. 13 of H.955 as introduced by adding a new subdivision (6) to subsection (b) that requires facilitators to monitor the work of the General Assembly related to education transformation and share the most up-to-date fiscal modeling with study committees. <i>Effective on 7.1.26</i>
4 th instance of amendment		
4 th instance; Sec. 17	Study committee reimbursement grants;	The fourth instance amends H.955 as introduced by striking out Sec. 17 in its entirety and replacing it with a

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	CESA executive director grants; reports; appropriations	<p>new Sec. 17. Both the House Ed version and the HWM version create grant programs for CESA and study committee work, but HWM further refined the grants and appropriations as follows:</p> <ul style="list-style-type: none"> • (a) Study committee reimbursement grants <ul style="list-style-type: none"> ○ AOE required to pay up to \$10k to study committees formed pursuant to Sec. 13 to reimburse participating school districts for legal and other services incurred on the study committee ○ Appropriation of \$210,000 out of Act 73 education transformation appropriation, as amended by Sec. C.103 of the budget • (b) Facilitator appropriation—requires \$442,000 of the Act 73 education transformation appropriation, as amended by Sec. C.103, to be appropriated to AOE to be granted to the Vermont Learning Collaborative within 45 days of the passage of this act for the purpose of hiring study committee facilitators <ul style="list-style-type: none"> ○ 7 facilitators at an estimated \$50k each ○ 1 lead facilitator at an estimated \$60k ○ VTLC may use to \$32k for admin costs • (c) CESA executive directory grants <ul style="list-style-type: none"> ○ AOE to award each new CESA (not VTLC) w/\$50k towards hiring first exec. Director ○ Appropriation of \$300,000 out of Act 73 education transformation appropriation, as amended by Sec. C.103 of the budget <p><i>Effective on 7.1.26</i></p>
5 th instance of amendment		
Sec. 18	2025 Acts and Resolves No. 73, Sec. 70	<p>The fifth instance amends Sec. 70 of Act 73, which is the effective date section, as follows:</p> <ul style="list-style-type: none"> • (d)—Sec. 48 (Dec. 1 letter) effective date amended from 7.1.29 to 7.1.30 • (f)—foundation formula and other tax changes effective dates <ul style="list-style-type: none"> ○ Contingent effective date amended from 7.1.28 to 7.1.2030 ○ Contingencies amended to:

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		<ul style="list-style-type: none"> ▪ (A) school districts have an opportunity to study the advisability of forming a new unified union school district and if the study results in a vote, the clerk of each voting school district has certified the results; ▪ (B) GA receives the 45a JFO contractor FF report; ▪ (C) JFO has provided the GA with an analysis using FY27 data that compares total appropriated State funds rec'd by each school district under current funding formula to what school districts would get under the Act 73 FF; and ▪ (D) legislation has been enacted that addresses several components of the foundation formula ○ (g)—effective date for two provisions of the tuition statute related to additional fees that may be charged by receiving schools to sending districts <ul style="list-style-type: none"> ▪ Contingent effective date amended from 7.1.28 to 7.1.2030 ▪ 1st contingency amended to: school districts have an opportunity to study the advisability of forming a new unified union school district and if the study results in a vote, the clerk of each voting school district has certified the results; other contingencies remain the same <p><i>Effective on passage</i></p>
6 th instance of amendment		
Sec. 21	Joint Fiscal Office; prekindergarten report; appropriation	The fourth instance amends H.955 as introduced by striking out Sec. 21 in its entirety and replacing it with a new Sec. 21. The HWM Sec. 21: <ul style="list-style-type: none"> • (a) Includes legislative intent for what prek funding will support

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		<ul style="list-style-type: none"> • (b) Requires AOE, DCF and Building Bright Futures to establish a system to jointly monitor and evaluate prek programs; requires BBF, in consultation with AOE and DCF to report annually to the GA; requires BBF to submit a report to the GA on or before Dec. 1, 2026 with information on BBF’s work under the federal Preschool Development Grant and data collection, initial findings, outstanding gaps in data, and legislative recommendations • (c) Requires JFO to hire a contractor to conduct an updated cost of care analysis to account for prek within VT’s education finance system, utilizing past cost modeling studies; JFO to provide the GA with different funding mechanisms to be used to distribute funds for education costs within the new financing formula, including grants, inclusion within the EOP, and different forms of categorical aid, on or before Dec. 15, 2026; \$75k appropriation to JFO to hire the contractor, from the General Fund <p><i>Effective July 1, 2026</i></p>
<p>7th instance of amendment</p>		
<p>Sec. 21a</p>	<p>16 V.S.A. § 829 Prekindergarten Education</p>	<p>Adds a new Sec. to H.955, which amends the prek statute (16 V.S.A. § 829) by:</p> <ul style="list-style-type: none"> • adding a new subdivision (5) to the tuition subsection (d), which requires a district of residence to report annually to AOE the number of hours of prek education received by each prek child for whom it has provided prek education or on whose behalf it has paid tuition pursuant to this section; and • adding Building Bright Futures to subdivision (e)(1) under the rules subsection to require BBF to work with AOE and DCF to establish a system to monitor prek programs <p><i>Effective July 1, 2026</i></p>

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8 th instance; Secs. 22-86 (all new sections added by HWM)		
Sec. 22	16 V.S.A. § 4010(c)	<p>Amends 16 V.S.A. § 4010(c) to require school districts to require each resident student in grades prek-12 on whose behalf the district pays tuition to complete a form or forms developed by AOE to obtain the info needed for AOE to compute weighting categories for tuitioned students; requires the form to be included with any residency verification forms and requests for public tuition funding forms required by a school district</p> <p><i>Effective July 1, 2026</i></p>
Sec. 23	Special Education Funding Safeguards; Legislative Intent	<ul style="list-style-type: none"> • (a) Legislative intent to ensure VT complies with federal maintenance of effort requirements in any education funding reform; prohibits construing Act 73 to permit a reduction of State or local funding for special education in a way that would violate MOE • (b) Intent of the GA to maintain a funding structure in which general ed is funded through a formula-based mechanism established by law and special ed is funded through a supplemental reimbursement, weighted student count, or grant model that preserves MOE requirements • (c) Intent of GA that implementation of Act 73 or any future ed funding reform shall not limit the rights of students with disabilities to FAPE • (d) Prohibits school districts from implementing programmatic reductions, staffing changes, or budgetary actions that disproportionately affect students with disabilities or impair the district’s ability to provide FAPE • (e) Requires school districts to assess and document the impact of significant programming changes on students with disabilities, in accordance with guidance issued by AOE • (f) Require AOE to issue guidance to ensure school districts implement Act 73 in a manner consistent with this section and with federal special ed requirements <p><i>Effective July 1, 2026</i></p>

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Sec. 24	16 V.S.A. § 828. Tuition to approved schools; age; appeal	<p>Amends 16 V.S.A. § 828 to add a new subsection that:</p> <ul style="list-style-type: none"> • prohibits a school eligible to receive tuition pursuant to this section from requiring tuition or fees of any kind from a student attending the school on public tuition above the amount a school district pays in tuition pursuant to § 823 • prohibits public receiving schools from requiring tuition or fees of any kind from above the amount a school district pays in tuition pursuant to § 823 for both resident students and tuitioned students <p><i>Effective July 1, 2030 if contingencies met (same as FF)</i></p>
Sec. 24a.	Prohibition on Charging Fees Beyond Tuition; Legislative Intent	<p>It is the intent of the GA that the “topping off” prohibition in Sec. 24 shall take effect at the same time as the FF and other tax changes envisioned in this act, provided that the contingencies have been met</p> <p><i>Effective July 1, 2026</i></p>
Sec. 25	16 V.S.A. § 707. Approval of study budget; appointment of study committee; participation	<p>Amends 16 V.S.A. § 707 to increase the amount of a study committee budget that would require to be approved by the electorate of the school districts participating on the study committee, from \$50k to \$500k</p> <p><i>Effective July 1, 2026</i></p>
Sec. 26	Small and Sparse Schools; State Board of Education; Education Quality Standards; Rulemaking	<p>Requires SBE to adopt updates to the EQS rule series to establish criteria for identifying schools as small by necessity or sparse by necessity, or both, on or before March 31, 2027, unless given an extension by LCAR; rules are required to be consistent with the work of the Small/Sparse School Committee of the SBE and their recommendations dated Dec. 17, 2025</p> <p><i>Effective July 1, 2026</i></p>
Sec. 27	Intradistrict Budgeting; Agency of Education; District Quality Standards; Rulemaking	<p>Requires SBE to adopt updates to the DQS rule series to establish criteria for intradistrict budgeting, on or before March 31, 2027, unless given an extension by LCAR; rules shall ensure resources are allocated across schools within each district in a way that provides substantially equal educational opportunities and enables students to achieve/exceed EQS</p> <p><i>Effective July 1, 2026</i></p>

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Sec. 27a.	2024 Acts and Resolves No. 183, Sec. 7	Amends Sec. 7 from Act 183 to require AOE, in collaboration with VSBO, VSA, and VSBA to complete rulemaking updates to DQS to include recommended reserve fund account standards <i>Effective on passage</i>
27b.	School Transportation Grants; Report	Requires AOE to submit a report to GA on or before Dec. 1, 2026 regarding school transportation, including: <ul style="list-style-type: none"> • info on which grades school districts provide transpo for, whether vehicles are owned or leased, whether public transpo is used and associated costs, methods by which students get to and leave school, bus driver pay and benefits, and aggregate education transportation costs ; and • recommendations for geographic radius around a school within which transpo is not required, definitions for distant students and safe walking routes, how CESAs may fit into education transportation, how cocurricular and afterschool travel could be included in a district’s transpo services, funding recs for new finance system, legislative updates to the transpo reimbursement statute, and how to ensure students attending CTE centers other than their assigned center have access to transpo to the same extent as if they were attending their assigned CTE center <i>Effective July 1, 2026</i>
Sec. 27c	Student Profile Form	Require AOE to develop, in consultation with school business officials, a student profile form to be used to collect weighting/demographic info <i>Effective on passage</i>
Sec. 27d	Length of School Day; Rulemaking	Requires SBE to adopt updates to the length of school day rules to establish criteria for the length of a school day for each grade, prek-12, consistent with the definition of school <i>Effective July 1, 2026</i>
Sec. 28	REPEAL	Repeals 2025 Acts and Resolves No. 73, Sec. 37 (16 V.S.A. § 4019) <i>Effective July 1, 2026</i>

Sec./Instance	Citation/Section Heading	Summary
Sec. 29.	16 V.S.A. § 4019. Small schools; sparse schools; support grants	<p>Re-enacts the small/sparse schools grant created in Act 73 but changes the entity responsible for making the small/sparse determination from SBE to AOE; also adds clarifying language to make clear these grants only apply to public schools operated by a school district</p> <p>*Since this section of law had not taken effect yet, we needed to repeal it totally and then just re-enact it to make changes</p> <p><i>Effective July 1, 2030 if contingencies met (same as FF)</i></p>
Sec. 29a	16 V.S.A. § 11. Classifications and definitions	<p>Amends 16 V.S.A. § 11, the master definition statute for all of Title 16, to define the terms:</p> <ul style="list-style-type: none"> • average class size • class • content area • full-time equivalent • school • school day • student • teacher of record <p><i>Effective July 1, 2026</i></p>
*** Property Valuation and Regional Assessment ***		
Sec. 30	Regional Assessment Districts; Establishment	<p>Creates a system of regional assessment districts for purposes of conducting mass reappraisals of property on a six-year schedule. Municipalities within a district would jointly contract to have reappraisals conducted and appeals of those reappraisals would be heard by a new regional assessment district appeals board. The Department of Taxes would oversee the system and provide guidance and technical assistance.</p> <p><i>Effective January 1, 2031, provided regional assessment district appeals boards shall commence jurisdiction over valuation appeals and notices of changes of valuation on July 1, 2031.</i></p>
Sec. 31	Conforming Change; 32 V.S.A. § 4041a	<p>Removes some current law provisions relating to reappraisals because those provisions are being replaced under the RAD system.</p>

Sec./Instance	Citation/Section Heading	Summary
		<i>Effective January 1, 2031, provided regional assessment district appeals boards shall commence jurisdiction over valuation appeals and notices of changes of valuation on July 1, 2031.</i>
Sec. 32	Clarifying Provision; 32 V.S.A. § 5405	<p>Clarifies that, for purposes of the equalization study, municipalities within a regional assessment district will be treated as a single entity.</p> <p><i>Effective January 1, 2031, provided regional assessment district appeals boards shall commence jurisdiction over valuation appeals and notices of changes of valuation on July 1, 2031.</i></p>
Sec. 33	Conforming change; 32 V.S.A. § 3602c	<p>Moves the statute on PVR valuations of public utilities to a new section because it currently resides in the property valuation appeals chapter that is being repealed and replaced to conform to the RAD system.</p> <p><i>Effective January 1, 2031, provided regional assessment district appeals boards shall commence jurisdiction over valuation appeals and notices of changes of valuation on July 1, 2031.</i></p>
Sec. 34	Repeals	<p>(a) Repeals the sections of Act 73 relating to RADs and the transition to RADs because those sections are being modified and replaced by sections 30 and 53 of this bill.</p> <p>(b) Repeals the statutory chapter on property valuation appeals, which is replaced in section 30 of this bill.</p> <p><i>Effective:</i> (a) July 1, 2026. (b) January 1, 2031, provided regional assessment district appeals boards shall commence jurisdiction over valuation appeals and notices of changes of valuation on July 1, 2031.</p>
Sec. 35	32 V.S.A. § 4041a	<p>Creates a new way to compensate municipalities for the costs of mass property reappraisals. Effective only for reappraisals conducted under the RAD system starting in 2031, the method is to provide the lesser of two-thirds of the estimated cost or \$66.00 per grand list parcel in the municipality. The existing method of paying \$8.50 per parcel annually to compensate municipalities for property</p>

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		valuation remains in law but is changed so that that per parcel fee is for grand list maintenance only. <i>Effective July 1, 2026 but only allowable for mass reappraisals conducted under the RAD system.</i>
Sec. 36		[Deleted.] Would have created a new position at the Department of Taxes to handle RAD appeals.
Secs. 37–52	Conforming Changes; Repeal of 32 V.S.A. Chapter 131	Makes conforming changes relating to the movement of the property valuation appeals chapter to the new RAD subchapter. <i>Effective January 1, 2031, provided regional assessment district appeals boards shall commence jurisdiction over valuation appeals and notices of changes of valuation on July 1, 2031.</i>
Sec. 54	Regional Assessment District Boundaries	Requires the Department of Taxes to recommend regional assessment district boundaries that align with school districts and have a minimum number of parcels to create economy of scale for purposes of contracting for mass reappraisals. <i>Effective December 15, 2029, contingent on votes to create new unified union school districts on or before November 7, 2028.</i>
Sec. 55	32 V.S.A. § 5402(c)	Creates a process to allow municipalities to be reimbursed for abated education property taxes in cases where abatement was given because of a clear error or mistake. <i>Effective July 1, 2026.</i>
Sec. 56		Requires the Division of Property Valuation and Review to issue guidance relating to the valuation of manufactured home parks in limited equity cooperatives. <i>Effective on passage.</i>
*** Property Tax Classifications ***		
Sec. 57	32 V.S.A. § 4152	Requires assessing officials to record the number of dwelling units for each parcel on the grand list. This is used to administer the tax classification system, which

Sec./Instance	Citation/Section Heading	Summary
		<p>assigns a classification to some properties based on the number of dwelling units and how they are used.</p> <p><i>Effective July 1, 2027 for grand lists lodged in 2028.</i></p>
Sec. 58	Property Tax Classifications; 32 V.S.A. § 4152a	<p>Creates a system for tax classification, retaining the homestead classification under current law but splitting nonhomestead properties into “nonhomestead nonresidential” and “nonhomestead residential” classifications.</p> <p>Properties with dwelling units that are not homesteads are classified as “nonhomestead residential,” except dwelling units that are not fit for year-round habitation, rented out for long-term rental, or a mobile home are classified as nonhomestead nonresidential. Properties without dwelling units are classified as nonhomestead nonresidential.</p> <p>Mixed-used parcels are classified proportionally based on the floor space dedicated to each purpose. Most of the classification work is conducted by the Department of Taxes using a dwelling use attestation provided by property owners, as well as other tax documentation the Department already possess.</p> <p><i>Effective July 1, 2030, provided all four Act 73 Sec. 70(f)(1) contingencies are met.</i></p>
Sec. 59	Dwelling Use Attestation; 32 V.S.A. § 5410	<p>Creates a filing requirement for a dwelling use attestation, used to classify real property for taxation. Owners of properties with no dwelling units, properties declared entirely as homesteads, and properties used entirely for nonhomestead residential purposes are not required to file. There are penalties for DUAs filed with errors or omissions.</p> <p><i>Effective July 1, 2030, provided all four Act 73 Sec. 70(f)(1) contingencies are met.</i></p>
Sec. 60	Property Tax Classifications; Transition	<p>Requires the Department of Taxes to collect information from property owners in calendar year 2029 in preparation of implementing the tax classification system in 2030.</p> <p><i>Effective January 1, 2029, contingent on votes to create new unified union school districts on or before November 7, 2028, an expert tasked with developing a cost-factor</i></p>

Sec./Instance	Citation/Section Heading	Summary
		<i>formula has provided a report, and JFO has provided an analysis comparing State funds provided to school districts under the current and new foundation formulas.</i>
Sec. 61	Repeals	Repeals several sections of Act 73 relating to property tax classifications because those sections are replaced in this bill. Some deadlines are extended by the replacement sections. <i>Effective on passage.</i>
Sec. 62	Tax Classifications; Intent; Tax Rate Multipliers	Expresses the General Assembly’s intent that the tax classification system will be reevaluated whenever the General Assembly sets tax rate multipliers to be used by the system. <i>Effective on passage.</i>
Sec. 63	Prospective Repeal	Repeals the primary sections relating to creating a tax classification system if new tax rate multipliers are not set by July 1, 2030. <i>Effective on passage.</i>
Sec. 64	Conforming Provisions; 32 V.S.A. § 5401	Adds conforming language to the definition of “homestead” to prevent ambiguities to the homestead classification potentially caused by the new tax classifications system. <i>Effective July 1, 2030, provided all four Act 73 Sec. 70(f)(1) contingencies are met.</i>
*** State Aid for School Construction ***		
Sec. 65	School Construction; Findings; Intent	This section expresses the Legislature’s intent to: <ul style="list-style-type: none"> • in the short term, catalyze the State Aid for School Construction Program by providing State aid in the form of up to an additional \$50M annually in State bonding capacity to support school construction • in the long term, provide State aid in the form of a debt service subsidy to school districts <i>Effective July 1, 2026</i>
Sec. 66	Agency of Education; School Construction Division; positions	This section authorizes four permanent, classified positions to staff the AOE’s School Construction Division

Sec./Instance	Citation/Section Heading	Summary
		and tasks AOE with requesting appropriate staff funding for FY28. <i>Effective July 1, 2026</i>
Sec. 67	Agency of Education; State Aid for School Construction; rulemaking	This section requires the AOE to adopt rules on school construction by March 31, 2027, including rules to address <ul style="list-style-type: none"> • prioritization & bonus incentives • the treatment of outstanding capital indebtedness. <i>Effective July 1, 2026</i>
Sec. 68	State Aid for School Construction Advisory Board; identification of regional high schools and rehabilitation opportunities; report	This section tasks the State Aid for School Construction Advisory Board with providing a report to the General Assembly by December 1, 2026, that: <ul style="list-style-type: none"> • identifies opportunities for school construction that support the consolidation of school governance structures and improve access to educational opportunities for public school students • provides a siting study for each opportunity • evaluates statewide scenarios for pursuing multiple opportunities for consolidation <i>Effective July 1, 2026</i>
Sec. 69	16 V.S.A. § 3440 (statement of policy)	This section amends the statement of policy for the State Aid program to express intent to: <ul style="list-style-type: none"> • prioritize school construction projects that align with the creation of new school governance structures under H.955 • leverage additional State bonding capacity to support these projects <i>Effective July 1, 2026</i>
Sec. 70	16 V.S.A. § 3442 (State aid for school construction program)	This section clarifies that the AOE’s annual school construction funding request must include any requests for projects for funding through State bonding <i>Effective July 1, 2026</i>
Sec. 71	16 V.S.A. § 3443 (State Aid for School Construction Advisory Board)	This section: <ul style="list-style-type: none"> • clarifies that the State Aid for School Construction Advisory Board shall have the assistance of the AOE’s School Construction Division and Program Director • cleans up a time-limited provision that has now passed <i>Effective July 1, 2026</i>
Sec. 72	16 V.S.A. § 3445	This section amends the statute that governs the school construction aid application and approval process to:

Sec./Instance	Citation/Section Heading	Summary
	(approval and funding of school construction projects)	<ul style="list-style-type: none"> • require the AOE to identify projects for funding through State bonding in its budget request • require the House Committees on Education and on Ways and Means and their Senate counterparts to recommend a total school construction appropriation • amend the award provisions of the program to provide for aid of 50-95% of the total approved cost of a project, which may be awarded as a debt service subsidy, as support through State bonding, or as a combination of both • require the Treasurer, in consultation with CDAAC, to recommend the annual total State bonding support available and the annual debt service subsidies to be awarded • amend the sequencing of bond authorization and application approval so that a district knows its award in advance of bonding • clarify existing prevailing wage requirements under State and federal law for contracts awarded for school construction receiving State aid <p><i>Effective July 1, 2026</i></p>
Sec. 73	Repeal (16 V.S.A. § 3454)	This section repeals the existing prohibition on State aid for school construction projects the need for which results from significant deferred maintenance. <i>Effective July 1, 2026</i>
Sec. 74	16 V.S.A. § 4033 (legacy debt aid)	This section makes available annual aid of up to \$61M, subject to appropriation, for 100% of the debt service cost of any debt incurred by a school district for costs related to facility construction and renovation as of December 31, 2025. <i>Effective July 1, 2026</i>
Sec. 75, 76	16 V.S.A. § 4011(a) (education payments)	This section amends the State funding of public education chapter to provide for an aggregate education payment that includes school construction aid alongside other education-related payments. It is included twice to amend both current and future law. <i>Sec. 75 effective July 1, 2026</i> <i>Sec. 76 effective July 1, 2030 if contingencies met (same as FF)</i>
Secs. 77	32 V.S.A. § 5401(22)	This section excludes from the 5% cap on supplemental district spending all school construction expenditures.

Sec./Instance	Citation/Section Heading	Summary
	(definitions)	<i>Effective July 1, 2030 if contingencies met (same as FF)</i>
Sec. 78	16 V.S.A. § 563 (powers of school boards; form of vote)	This section amends the form of the school budget ballot so that a vote on supplemental district spending to cover annual debt service costs of a school construction project is required only at the initial authorization of indebtedness. It additionally provides two forms for the ballot: one for non-construction SDS and one for construction SDS. <i>Effective July 1, 2030 if contingencies met (same as FF)</i>
* * * Foundation Formula Transition Measures and Reports * * *		
Sec. 79	Repeals	This section repeals Act 73’s transition measures for the foundation formula and statewide tax rate so that these measures may be updated to reflect the updated foundation formula rollout timeline. It additionally repeals Act 73’s updates to the Education Fund Advisory Committee, which is addressed later in the bill as well. <i>Effective on passage</i>
Sec. 80	Educational opportunity payments; tuition; transition; fiscal years 2031-2034	This section updates the Act 73 EOP transition measure to align with the updated foundation formula rollout timeline. <i>Effective July 1, 2030 if contingencies met (same as FF)</i>
Sec. 81	Supplemental district spending; cap; transition; fiscal years 2031-2039	This section updates the Act 73 supplemental district spending cap transition measure to align with the updated foundation formula rollout timeline. <i>Effective July 1, 2030 if contingencies met (same as FF)</i>
Sec. 82	Homestead property tax rate; transition; fiscal years 2031-2034	This section updates the Act 73 homestead tax rate transition measure to align with the updated foundation formula rollout timeline. <i>Effective July 1, 2030 if contingencies met (same as FF)</i>
Sec. 83	Homestead property tax rate; transition; report	This section delays the Act 73 Department of Taxes report on the homestead rate transition by one year, to December 15, 2028, in recognition of the updated foundation formula rollout timeline, and corrects an issue with the effective date of the underlying section from Act 73. <i>Effective on passage</i>
Sec. 84	2025 Acts and Resolves No. 73, Sec. 53(b)	This section delays the Act 73 Department of Taxes report on the homestead exemption structure by two years, to December 15, 2028.

Sec./Instance	Citation/Section Heading	Summary
	(Department of Taxes; homestead exemption; report)	<i>Effective on passage</i>
Sec. 85	32 V.S.A. § 5414 (creation; Education Fund Advisory Committee)	This section amends the statute that creates the Education Fund Advisory Committee to: <ul style="list-style-type: none"> • reduce membership to six members of the public with expertise in education financing <i>plus</i> one representative from the Vermont School Boards Association (VSBA) with expertise in education financing • narrow the Committee’s responsibilities • delay the first meeting to 2031, after the rollout of the foundation formula <i>Effective on passage</i>
* * * Effective Dates * * *		
Sec. 86	Effective Dates	These have been described throughout.