

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 942  
3 entitled “An act relating to miscellaneous agricultural subjects” respectfully  
4 reports that it has considered the same and recommends that report of the  
5 Committee on Agriculture be amended by striking out Sec. 4, 32 V.S.A.  
6 § 3752 (definitions), in its entirety and inserting in lieu thereof a new Sec. 4 to  
7 read as follows:

8 Sec. 4. EQUINE FARMING AND USE VALUE APPRAISAL STUDY;  
9 REPORT

10 (a) The Commissioner of Taxes shall study and provide recommendations  
11 for including equine farming in the Use Value Appraisal Program. The  
12 Commissioner shall submit the recommendations to the House Committees on  
13 Agriculture, Food Resiliency, and Forestry and on Ways and Means, and the  
14 Senate Committees on Agriculture and on Finance on or before December 15,  
15 2026. The Commissioner’s recommendations shall include an analysis of the  
16 potential fiscal impact of permitting agricultural land and farm buildings that  
17 are used for equine farming to enroll in the Use Value Appraisal Program.

18 (b) As used in this section:

19 (1) “Agricultural land” has the same meaning as in 32 V.S.A. § 3752(1).

20 (2) “Equine farming” means the raising, feeding, or management of four  
21 or more equines owned or boarded by a farmer for gain or profit, including

1 training, showing, and providing instruction and lessons in riding, training, and  
2 the management of equines.

3 (3) “Farm buildings” has the same meaning as in 32 V.S.A. § 3752(14).

4 (4) “Farmer” has the same meaning as in 32 V.S.A. § 3752(7).

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9 (Committee vote: \_\_\_\_\_)

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Senator \_\_\_\_\_

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FOR THE COMMITTEE