	FY 2027 Estimated Expenditures - H.951	FY 2028 Estimated Expenditures With Reappraisal Payments	FY 2028 Estimated Expenditures Without Reappraisal Payments
Fund Balance at Beginning of FY	**13,207,355**	**10,105,105**	**10,105,105**
Preliminary Projected Revenues*	16,193,000	16,650,000	16,650,000
Expenses			
Statutory PILOT Payments (includes Grand List Stabilization Program)	(12,592,000)	(12,592,000)	(12,592,000)
Telecom Valuation Project	(150,000)	(150,000)	(150,000)
B.139 - Reappraisal and Listing Payments To All Municipalities	(3,410,000)	(3,410,000)	
Senate - Proposed TH Aid Approp 1x FY27	(3,000,000)		
Subtotal	(19,152,000)	(16,152,000)	(12,742,000)
STC - Amount Available for Town Highway Funding			
Revenues net of PILOT SF, Reappraisal Payments	191,000	648,000	4,058,000
Available to Help Towns - 75% to Local Option Municipal Transportation Special Fund	(143,250)	(486,000)	(3,043,500)
Estimated PILOT Special Fund Balance at End of FY	**10,105,105**	**10,117,105**	**10,969,605**

*Revenue estimates are preliminary and do not include Stowe's additional 1% in FY27 or any new LOT municipalities in FY28

PIL