

Report of Committee of Conference

H.933

TO THE SENATE AND HOUSE OF REPRESENTATIVES:

The Committee of Conference, to which were referred the disagreeing votes of the two Houses upon House Bill, entitled:

H.933. An act relating to miscellaneous administrative and policy changes to the tax laws.

Respectfully reports that it has met and considered the same and recommends that the House accede to the Senate proposal of amendment with further amendment thereto as follows:

First: By striking out Sec. 19, 3 V.S.A. § 24, in its entirety and inserting in lieu thereof a new Sec. 19 to read as follows:

Sec. 19. 2 V.S.A. § 24 is added to read:

§ 24. SCHOLARSHIP GRANTING ORGANIZATIONS

(a) Annually, the General Assembly may elect to participate in the federal tax credit program under 26 U.S.C. § 25F in the following year by enactment of an act.

(b) A legislative enactment made under this section shall identify all qualifying scholarship granting organizations to be listed pursuant to 26 U.S.C. § 25F for the following year. The enactment made pursuant to this section

shall specify the individual or entity responsible for providing the list of organizations to the U.S. Secretary of the Treasury pursuant to 26 U.S.C. § 25F(g).

(c) Any election made under 26 U.S.C. § 25F by another State official or entity is void and shall have no effect.

Second: By striking out Sec. 22, repeal; Commissioner of Fish and Wildlife rule on fees for the use of Fish and Wildlife Department lands and facilities, in its entirety and inserting in lieu thereof a new Sec. 22 to read as follows:

Sec. 22. REPEAL; COMMISSIONER OF FISH AND WILDLIFE RULE ON  
FEES FOR THE USE OF FISH AND WILDLIFE DEPARTMENT  
LANDS AND FACILITIES

Notwithstanding 3 V.S.A. § 848, Commissioner of Fish and Wildlife Rule 2008-01, CVR 12-010-075, Fees for the Use of Fish and Wildlife Department Lands and Facilities will remain in effect through June 30, 2027, and will be repealed on July 1, 2027.

Third: By striking out Sec. 50, 24 V.S.A. § 138, in its entirety and inserting in lieu thereof a new Sec. 50 to read as follows:

Sec. 50. [Deleted.]

Fourth: In Sec. 63a, Burlington Waterfront Tax Increment Financing District; findings; intent, by striking out subsection (b) in its entirety and inserting in lieu thereof a new subsection (b) to read as follows:

(b) It is the intent of the General Assembly to clarify that the City of Burlington may retain State education tax increment and municipal tax increment until June 30, 2035, consistent with the methodology approved by the Joint Fiscal Committee on September 10, 2009, for the following three properties located at 49 Church Street and 75 Cherry Street, as designated on the City of Burlington’s Tax Parcel Maps:

(1) Parcel ID# 044-4-004-000;

(2) Parcel ID# 044-4-004-001; and

(3) Parcel ID# 044-4-033-000.

Fifth: By adding three new sections to be Secs. 63c, 63d, and 63e to read as follows:

Sec. 63c. 16 V.S.A. § 4025 is amended to read:

§ 4025. EDUCATION FUND

(a) The Education Fund is established to comprise the following:

\* \* \*

(4) ~~29~~ 32.5 percent of the revenues from the meals and rooms taxes imposed under 32 V.S.A. chapter 225;

(5) ~~27~~ 21 percent of the revenues raised from the purchase and use tax imposed by 32 V.S.A. chapter 219, notwithstanding 19 V.S.A. § 11(1);

\* \* \*

Sec. 63d. 32 V.S.A. § 435(b)(7) is amended to read:

(7) ~~65~~ 61.5 percent of the meals and rooms taxes levied pursuant to chapter 225 of this title;

Sec. 63e. LEGISLATIVE INTENT; TRANSPORTATION AND  
EDUCATIONS FUNDS

It is the intent of the General Assembly, in future fiscal years, to gradually shift all revenue generated by the motor vehicle purchase and use tax to the Transportation Fund. It is further intended that any future changes resulting in a decrease of revenues deposited in the Education Fund be accompanied by other revenue policy measures that mitigate any impact on statewide education property taxes.

Sixth: In Sec. 64, effective dates, by striking out subdivision (10) in its entirety and inserting in lieu thereof a new subdivision (10) to read as follows:

(10) Secs. 62 and 63 (deposit of meals and rooms tax and purchase and use tax revenues) shall take effect on July 1, 2026, and apply beginning with fiscal year 2027.

Seventh: In Sec. 64, effective dates, by adding a subdivision (11) to read as follows:

(11) Secs. 63c and 63d (deposit of meals and rooms tax and purchase and use tax revenues) shall take effect on July 1, 2027, and apply beginning with fiscal year 2028.

COMMITTEE ON THE PART OF  
THE SENATE

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SEN. ANN E. CUMMINGS

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SEN. RUTH E. HARDY

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SEN. CHRISTOPHER P. MATTOS

COMMITTEE ON THE PART OF  
THE HOUSE

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REP. EMILIE K. KORNHEISER

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REP. WILLIAM P. CANFIELD

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REP. CHARLES A. KIMBELL