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H.733

An act relating to designating a franchise relationship

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 11 V.S.A. chapter 15, subchapter 3 is amended to read:

Subchapter 3. Administrative Provisions for Business Organizations

* * *

§ 1654. FRANCHISE DESIGNATION

(a) As used in this section:

(1) “Filing” means an initial registration, amendment, periodic report, or other filing with the Secretary of State as the Secretary may require.

(2) “Franchisee” and “franchisor” have the same meanings as in 16 C.F.R. § 436.1.

(b) In addition to all other requirements of a person registering with the Secretary of State pursuant to State law, a person doing business in this State as a franchisor or franchisee shall, at the time of a filing:

(1) indicate that the person is operating as a franchisor or franchisee;
and

(2) provide the name of the franchisor, if the person is operating as a franchisee.

* * *

1 Sec. 2. EFFECTIVE DATE

2 This act shall take effect on January 1, 2027.