



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

MICHAEL S. PIECIAK
STATE TREASURER

To: Senator Beck, Caledonia District
From: Treasurer Mike Pieciak
Re: Vermont Prescription Drug Discount Card Program Savings (H.577)

Expanding Access to Affordable Prescription Drugs for Vermonters

H.577 would help residents access lower-cost medications at no cost to the state, particularly benefiting the uninsured, those without prescription drug coverage, and individuals facing high out-of-pocket costs.

Meaningful Savings for Vermonters

H.577 has the potential to save Vermonters more than **\$20 million annually** in prescription drug costs, assuming the same savings consumers are seeing in Connecticut. If just 1% of Vermonters (approximately 6,480 residents) enroll, we estimate they would collectively save \$20,139,840 per year, or \$259 per resident per month.

In your district, that estimate means 226 residents saving \$703,340 per year on prescription drugs. These savings go directly back into Vermonters' household budgets, helping families afford essentials like groceries, housing, and utilities.

No Ongoing Cost to the State: Consumer-Funded Structure

- Consumers pay a small transaction fee when using the discount card.
- The fee is built into the advertised price and is always less than the savings received.
- Pharmacies process the transaction and pass the fee to ArrayRx, similar to a sales tax.

No Forced Participation for Pharmacies

- H.577 does not require pharmacies to participate in program.
- Most Vermont pharmacies already accept ArrayRx cards from other states; this bill simply allows Vermont residents to access those same savings.
- Unlike other discount cards, ArrayRx is governed by states, not-for-profit, and designed to protect pharmacy margins.



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MICHAEL S. PIECIAK
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To: Senator Brock, Franklin District
From: Treasurer Mike Pieciak
Re: Vermont Prescription Drug Discount Card Program Savings (H.577)

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In your district, that estimate means 445 residents saving \$1,383,309 per year on prescription drugs. These savings go directly back into Vermonters' household budgets, helping families afford essentials like groceries, housing, and utilities.

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MICHAEL S. PIECIAK
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To: Senator Mattos, Chittenden North District
From: Treasurer Mike Pieciak
Re: Vermont Prescription Drug Discount Card Program Savings (H.577)

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H.577 would help residents access lower-cost medications at no cost to the state, particularly benefiting the uninsured, those without prescription drug coverage, and individuals facing high out-of-pocket costs.

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In your district, that estimate means 221 residents saving \$686,029 per year on prescription drugs. These savings go directly back into Vermonters' household budgets, helping families afford essentials like groceries, housing, and utilities.

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MICHAEL S. PIECIAK
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To: Senator Chittenden, Chittenden Southeast District
From: Treasurer Mike Pieciak
Re: Vermont Prescription Drug Discount Card Program Savings (H.577)

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H.577 would help residents access lower-cost medications at no cost to the state, particularly benefiting the uninsured, those without prescription drug coverage, and individuals facing high out-of-pocket costs.

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In your district, that estimate means 692 residents saving \$2,150,705 per year on prescription drugs. These savings go directly back into Vermonters' household budgets, helping families afford essentials like groceries, housing, and utilities.

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MICHAEL S. PIECIAK
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To: Senator Hardy, Addison District
From: Treasurer Mike Pieciak
Re: Vermont Prescription Drug Discount Card Program Savings (H.577)

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In your district, that estimate means 404 residents saving \$1,256,409 per year on prescription drugs. These savings go directly back into Vermonters' household budgets, helping families afford essentials like groceries, housing, and utilities.

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MICHAEL S. PIECIAK
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To: Senator Cummings, Washington District
From: Treasurer Mike Pieciak
Re: Vermont Prescription Drug Discount Card Program Savings (H.577)

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In your district, that estimate means 673 residents saving \$2,091,218 per year on prescription drugs. These savings go directly back into Vermonters' household budgets, helping families afford essentials like groceries, housing, and utilities.

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MICHAEL S. PIECIAK
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To: Senator Gulick, Chittenden Central District
From: Treasurer Mike Pieciak
Re: Vermont Prescription Drug Discount Card Program Savings (H.577)

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In your district, that estimate means 653 residents saving \$2,029,679 per year on prescription drugs. These savings go directly back into Vermonters' household budgets, helping families afford essentials like groceries, housing, and utilities.

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