

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21

H.567

Senator Hardy moves that the Senate propose to the House that the bill be amended by adding a reader assistance heading and a new section to be Sec. 24a to read as follows:

* * * Vermont Higher Education Endowment Trust Fund * * *

Sec. 24a. 16 V.S.A. § 2885 is amended to read:

§ 2885. VERMONT HIGHER EDUCATION ENDOWMENT TRUST FUND

* * *

(h) There is created the Vermont Higher Education Endowment Trust Fund Council to perform the duties set forth in subsections (d) and (e) of this section and to advise the Treasurer on expenditures from the Fund. The Council shall be attached to the Office of the State Treasurer for administration purposes and shall be composed of the following members:

- (1) the President of the University of Vermont;
- (2) the Chancellor of the Vermont State Colleges;
- (3) the President of the Vermont Student Assistance Corporation;
- (4) the President of the Association of Vermont Independent Colleges;
- (5) a representative from the business and industry community, selected by the Vermont Business Roundtable;
- (6) a member of the House of Representatives, appointed by the Speaker of the House; ~~and~~

1 (7) a member of the Senate, appointed by the Committee on
2 Committees; and

3 (8) a student of the University of Vermont or the Vermont State
4 Colleges, appointed by the Governor.

5 (i) The Council created in subsection (h) of this section shall be consulted
6 by and shall provide a formal recommendation to the State Treasurer and the
7 General Assembly regarding any proposals to modify the use of the Fund.