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H.567

Senator Hardy moves that the Senate propose to the House that the bill be amended by adding a reader assistance heading and a new section to be Sec. 24a to read as follows:

\* \* \* Vermont Higher Education Endowment Trust Fund Report \* \* \*

Sec. 24a. VERMONT HIGHER EDUCATION ENDOWMENT TRUST  
FUND REPORT

(a) On or before January 15, 2027, the State Treasurer shall submit a written report to the House Committees on Education and on Ways and Means and the Senate Committees on Education and on Finance regarding the Vermont Higher Education Endowment Trust Fund.

(b) As part of the report, the Treasurer shall provide recommendations on the following items:

(1) mechanisms, including requiring consultation with the Vermont Higher Education Endowment Trust Fund Council, for ensuring appropriate fiduciary oversight of the use of the Fund to ensure that the endowed funds, including principal and interest earnings, are available for the intended purpose of providing scholarships to Vermont students;

(2) how to expand or modify the membership of the Council to include student representatives of the recipient institutions of higher education; and

1           (3) how to expand the scope of scholarship awards, including award  
2           amounts, types of degrees covered, and institutions of higher education  
3           included in the scholarship program.

4           (c) In developing the report required by this section, the Treasurer shall  
5           consult with the Council and the respective student government associations of  
6           the University of Vermont, Community College of Vermont, and other  
7           institutions within the Vermont State Colleges System.