



Sec. 43	<p>2024 Acts and Resolves No. 113, Sec. B.505 Education-Adjusted education payment</p> <ul style="list-style-type: none"> <li>• (\$8,000,000) – Education spending was less than anticipated following school budget failures and revotes.</li> <li>• (\$3,000,000) – English Language Learners (ELL) grant was originally budgeted in this appropriation, but was not reduced when a separate appropriation for ELL was established.</li> </ul>	(\$11,000,000) Education Fund	Adjusts appropriations to more closely align with actual voter-approved expenditure levels, and removes a duplicate appropriation for ELL grants.
Sec. 44	<p>2024 Acts and Resolves No. 113, Sec. B.508 Education-Nutrition</p> <p>Reduces EF appropriations for meal services from \$20.4 million to \$17.5 million in FY 2025.</p>	(\$2,900,000) Education Fund	Adjusts appropriations to align them with demand for meal services.
Secs. 51, 61	<p>2024 Acts and Resolves No. 113, Sec. D.100 Allocations; Property Transfer Tax</p> <p>2024 Acts and Resolves No. 181, Sec. 78 Transfers; Property Transfer Tax</p> <p>Technical changes to Property Transfer Tax allocations. Section 51 would update the PTT allocations in Act 113. Section 61 is proposed to delete the relevant changes to the allocations from Act 181, which would be folded into Section 51.</p>		<p>House aligned the allocation of the \$1,279,740 of additional PTT revenue from Act 181 that flows to the Municipal and Regional Planning Fund with the same percentage allocations that were contained in Act 113:</p> <ul style="list-style-type: none"> <li>• 82.4% to Regional Planning</li> <li>• 12.0% to Municipal Planning</li> <li>• 5.6% to VCGI</li> </ul>
Sec. 52	<p>2024 Acts and Resolves No. 113, Sec. D.101 - Fund Transfers (b)(1) – Transfers to the General Fund from Other Funds</p>		

<p>(A) – Cannabis Regulation Fund</p> <p>From \$12,000,000 to \$15,417,084.32</p>	<p>\$3,417,084.32 General Fund</p>	<p>Revises the estimated transfer from the Cannabis Regulation Fund to the General Fund in FY 2025 to reflect the actual amount transferred. Per 32 V.S.A. § 7909(a), 30% of the transfer is dedicated to substance use prevention programming. The BAA increases appropriations for substance use prevention in B.313 by \$1,025,125 (30% of the \$3,417,084).</p>
<p>(C) – Sports Wagering Enterprise Fund</p> <p>From \$7,000,000 to \$6,139,162</p>	<p>(\$860,838) General Fund</p>	<p>Reduces the estimated transfer from the Sports Wagering Enterprise Fund to the General Fund in FY 2025 to more accurately reflect revenue expectations.</p>
<p>(D) – Liquor Control Fund</p> <p>From \$21,100,000 to \$9,543,353</p>	<p>(\$11,556,647) General Fund</p>	<p>Reduces the estimated direct app from the Liquor Control Enterprise Fund to resolve a projected deficit and bring the Fund into balance at the end of FY 2025.</p>
<p>(E) – Tobacco Litigation Settlement Fund</p> <p>From \$3,000,000 to \$0</p>	<p>(\$3,000,000) General Fund</p>	<p>Repeals a \$3M transfer to the General Fund. The transfer would have led to a \$1.6 million anticipated deficit in the Fund in FY 2026. Eliminating the transfer, which may no longer be needed to support the General Fund due to over-performance in other revenues, will put the Fund back in a projected year-end surplus.</p>
<p>(F) – Workforce Education &amp; Training Fund</p> <p>From \$0 to \$2,598,921.75</p>	<p>\$2,598,921.75 General Fund</p>	<p>The Workforce Education and Training (WET) Fund was previously funded by a transfer from the Next Generation Initiative Fund, which in turn was funded by a General Fund transfer. The Next Generation Fund was deactivated, and programmatic costs previously funded by the WET Fund are now part of the Department of Labor’s base General Fund appropriation. The WET Fund is now obsolete; this transfer would return the balance in the Fund to the General Fund. Section 69 of the BAA would repeal the WET Fund.</p>

	(G) – VT Traumatic Brain Injury Fund  Transfer balance of the Fund at close of FY 2025 to the General Fund	\$1,500 (approx.) General Fund	The Fund received one \$140,000 transfer in 2008 which was fully expended by 2010 (\$70,000 each to the Health Care & Rehabilitation Services of SE VT, and Brain Injury Association of VT). The approximately \$1,500 residual balance in the Fund is composed entirely of compounded interest received since 2008. This proposal would transfer the residual balance to the General Fund at the close of FY 2025. Section 77 of the BAA would repeal this obsolete special fund.
	(b)(2)(B) – Unclaimed Property Fund  From \$6,500,000 to \$10,995,595	\$4,495,595 General Fund	Increases the anticipated direct app from the Unclaimed Property Fund to the General Fund. The amount represents the amount remaining at the close of FY 2024 beyond the required \$4,806,692 transfer per 2024 Acts and Resolves No. 87, Sec. 55.
	(b)(3) – DFR Special Funds  From \$66,935,000 to \$63,560,450.50	(\$3,374,549.50) General Fund	Revises original estimates for the direct app from DFR financial regulation funds based on diminishing applications and rebasing original estimates to actuals.
Sec. 53	Department of Taxes Reversions (General Fund)  <ul style="list-style-type: none"> <li>• Tax Operation Costs (1140010000)</li> <li>• Reappraisal &amp; Listing Payments (1140060000)</li> <li>• Use Tax Reimbursement Program (1140070000)</li> <li>• Renter Rebates (1140330000)</li> <li>• Tax- Childcare Contr Positions (1140892403)</li> </ul>	<b>(\$7,118,960.57)</b> <b>total</b>  (\$1,267,062.22) (\$35,270.75)  (\$37,864.25)  (\$2,186,940.33) (\$3,591,823.02)	These balances represent General Fund appropriations authority that are no longer needed by the Department of Taxes for their originally intended purposes.
	Education Fund Reversions	<b>(\$24,258,001.60)</b> <b>total</b>	

	<ul style="list-style-type: none"> <li>• Administration (5100010000)</li> <li>• State-Placed Students (5100050000)</li> <li>• Education Grant (5100090000)</li> <li>• Small School Grant (5100110000)</li> <li>• Education – Technical (5100200000)</li> <li>• Ed-Flexible Pathways (5100210000)</li> <li>• AOE – Universal School Meals (5100892405)</li> </ul>	<p>(\$301,041.03)</p> <p>(\$13,687,528.41)</p> <p>(\$359,570.31)</p> <p>(\$593,700.00)</p> <p>(\$1,802,347.44)</p> <p>(\$1,312,334.72)</p> <p>(\$6,201,479.69)</p>	that informed the “December 1” letter already factored in these reversions.
Secs. 58 - 59	<p>2024 Acts and Resolves No. 145, Secs. 7, 15 Telephone Tax; Repeal; Transition</p> <p>Extends dates by one year:</p> <ul style="list-style-type: none"> <li>• Repeal telephone personal property tax eff. 7/1/26 (current law 7/1/25)</li> <li>• Repeal alternative telephone gross revenue tax eff. 1/1/27 (current law 1/1/26).</li> <li>• Taxable communications property put on the grand list effective FY 2026 (current law FY 2025)</li> <li>• Communications property tax to take effect 7/1/26 (current law 7/1/25)</li> </ul>	<p>FY 2025: No change.</p> <p>FY 2026: \$2,500,000 – GF (approx.)</p> <p>(\$3,000,000) – EF (approx.)</p>	Postpones implementation by one year because the Department of Taxes needs additional time to perform the complex tax valuation work required by Act 145.
Sec. 65	<p>2024 Acts and Resolves No. 183, Sec. 24a</p> <p>Technical amendments to language related to overpayments for education taxes in FY 2024.</p>	n/a	Technical amendments that are necessary to fulfill legislative intent to compensate homestead taxpayers in Canaan and the Northeast Kingdom Choice School District who overpaid FY 2024 education taxes due to data errors in student population accounting.
Sec. 69	<p>10 V.S.A. § 543 Workforce Education and Training Fund; Grant Programs</p> <p>Repeals section.</p>	n/a	Eliminates an obsolete special fund. Note that the residual balance of this Fund is proposed to be transferred to the General Fund in Sec. 52.

Sec. 70	18 V.S.A. § 9502 Tobacco Trust Fund  Technical edits	n/a	Makes grammatical and technical corrections. The proposed removal of (b) would adjust statute to the current practice of “notwithstanding” this transfer. Instead of annually “notwithstanding” the automatic transfer in (b), the Legislature could add session law language enacting a transfer if it desired to make one.
Sec. 71	30 V.S.A. Ch. 86 Underground Utility Damage Prevention System  Technical edits	n/a	Lengthens the time period to mark underground utilities from 48 to 72 hours. This corrects an unintentional omission from last session (Act 142), when the timeframe was similarly extended for excavators to provide notice. This change would align the time frames and ensure that marking can occur prior to excavation.
Sec. 77	33 V.S.A. Ch. 78 VT Traumatic Brain Injury Fund  Repeals entire Chapter, abolishes Fund	n/a	Eliminates an obsolete special fund. Note that the residual balance of this Fund is proposed to be transferred to the General Fund in Sec. 52.

**Sec. 85: Marriage License Fee Sunset Repeal Language (H.6)**

2023 Acts and Resolves No. 19 increased the fee for a marriage license from \$60 to \$80 for a two-year period. Of the \$20 increase, the amount directed to the Domestic and Sexual Violence Special Fund increased by \$15 (from \$35 to \$50), and the sum retained by the town clerk was increased by \$5 (from \$10 to \$15). The remaining \$15 from the marriage license fee is remitted to the General Fund – an amount unchanged by Act 19.

Absent a change as proposed, the marriage license fee will revert to its prior \$60 level effective July 1, 2025. This will result in an annual loss of revenue to the Domestic and Sexual Violence Special Fund of approximately \$72,000, and to town clerks by \$24,000 (on average), beginning in fiscal year 2026.

Sec. 85. 2023 Acts and Resolves No. 19, Secs. 5 and 6 are amended to read:

Sec. 5. [Deleted.]

Sec. 6. EFFECTIVE DATES

- (a) Sec. 4 (marriage licenses; 32 V.S.A. § 1712) shall take effect on July 1, 2023.
- (b) ~~Sec. 5 (marriage licenses; 32 V.S.A. § 1712) shall take effect on July 1, 2025.~~ [Deleted.]
- (c) All other sections shall take effect 30 calendar days after passage.