

1 H.955

2 Representatives Kornheiser of Brattleboro and Kimbell of Woodstock move
3 that the report of the Committee on Ways and Means be amended as follows:

4 First: By adding one new section to be Sec. 18a to read as follows:

5 Sec. 18a. INTERACTIVE EDUCATION FUNDING CALCULATOR;

6 DEPARTMENT OF TAXES

7 On or before October 1, 2027, the Department of Taxes shall publish on its
8 website an interactive education funding calculator (interactive calculator) that
9 enables a school district or a union school district study committee to calculate
10 an estimate of the total education funding from the State it received under
11 Vermont’s current education finance system in fiscal year 2027 and the
12 estimated total education funding it would have received from the State under
13 the new financing formula had it been in effect in fiscal year 2027. The
14 interactive calculator shall reflect all education finance policy choices
15 represented in the total appropriated State funds each school district receives
16 under Vermont’s existing education funding formula enacted through July 1,
17 2027, that would have an impact on funding levels. In developing the
18 interactive calculator, the Department of Taxes shall consult with the Joint
19 Fiscal Office, the Agency of Education, and the Department of Finance and
20 Management. On or before August 1, 2027, the Department of Taxes shall
21 submit a preliminary plan for the interactive calculator to the Joint Fiscal

1 Office and the Agency of Education for feedback. The Department of Taxes
2 shall submit a preliminary version of the interactive calculator to the Joint
3 Fiscal Committee in September 2027.

4 Second: In Sec. 27d, length of school day; rulemaking, following “16
5 V.S.A. § 11(41)” by inserting “, pursuant to 3 V.S.A. § 843 on or before March
6 31, 2027”

7 Third: In Sec. 72, 16 V.S.A. § 3445, in subdivision (a)(6), by striking out
8 subdivision (C) in its entirety and inserting in lieu thereof a new subdivision
9 (C) to read as follows:

10 (C) The Treasurer, in consultation with the Capital Debt
11 Affordability Advisory Committee (CDAAC), shall recommend to the House
12 Committees on Education, on Ways and Means, and on Corrections and
13 Institutions and the Senate Committees on Education, on Finance, and on
14 Institutions the annual total State bonding support available for the capital
15 budget and this Program and the annual debt service subsidies to be awarded
16 under this chapter. The recommendation shall include an analysis of how the
17 use of State bonding support for school construction under this Program affects
18 overall capital budget capacity.