

# VERMONT'S NONPROFIT SECTOR: AN ECONOMIC DRIVER & VITAL COMMUNITY PARTNER



Nonprofits employ **1 in 5 Vermont workers**, making the nonprofit sector the largest industry in the state after the government.

More than **6300 Vermont nonprofits** serve all corners of the state. With healthcare and education driving sector revenue, public charities generate more than \$10 billion.



Vermont nonprofits paid over **\$3 billion in wages**, which translates into an estimated \$34 million of personal income tax revenue for Vermont's state and local governments and over \$334 million in federal tax revenues.

Vermont nonprofits contribute **\$5.7 billion per year to the economy** through wages paid, retail and wholesale purchases, and professional service contracts. This contribution is equivalent to nearly **20% of the State's gross state product** – greater than the manufacturing and construction industries combined.



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