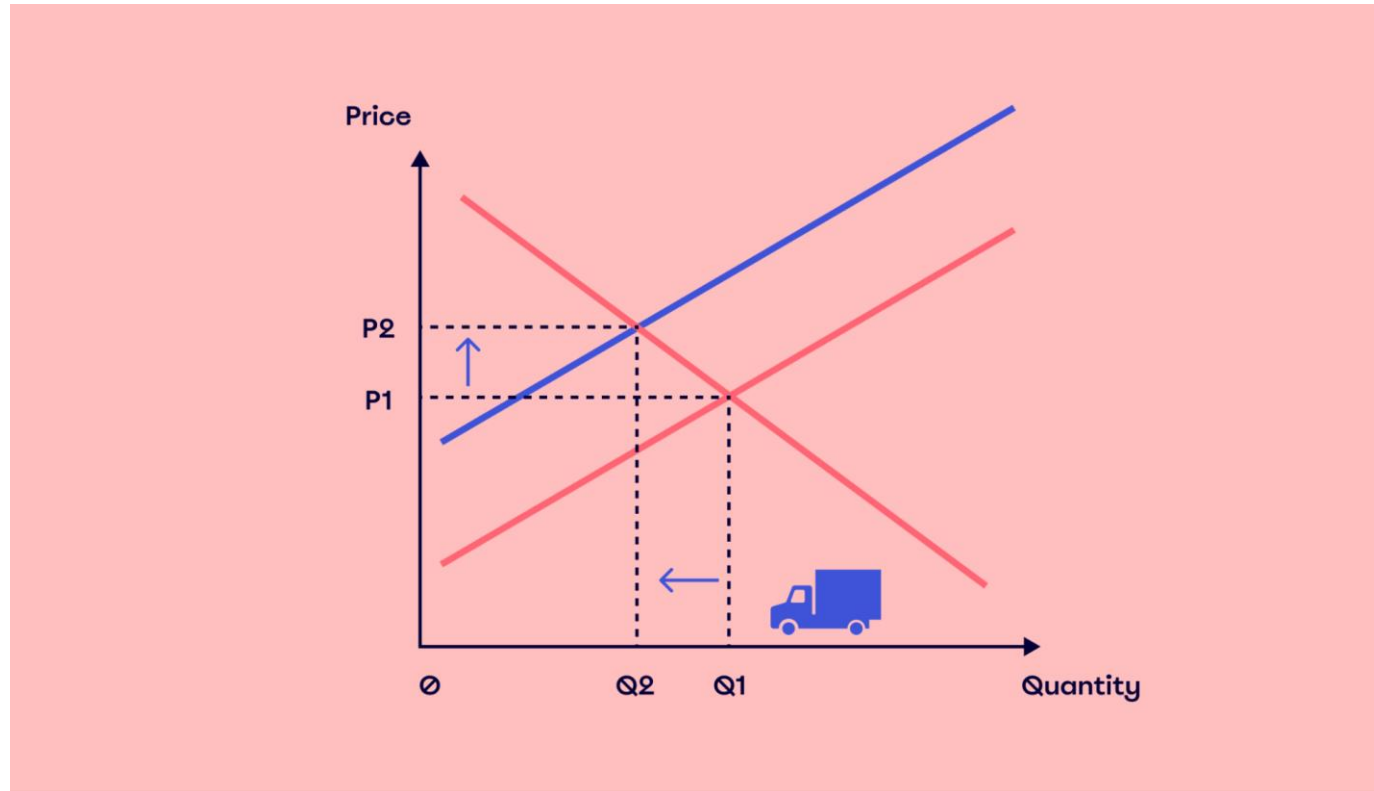




Home Ownership Matters

Supply and Demand Curve



Financial Benefit of Homeownership

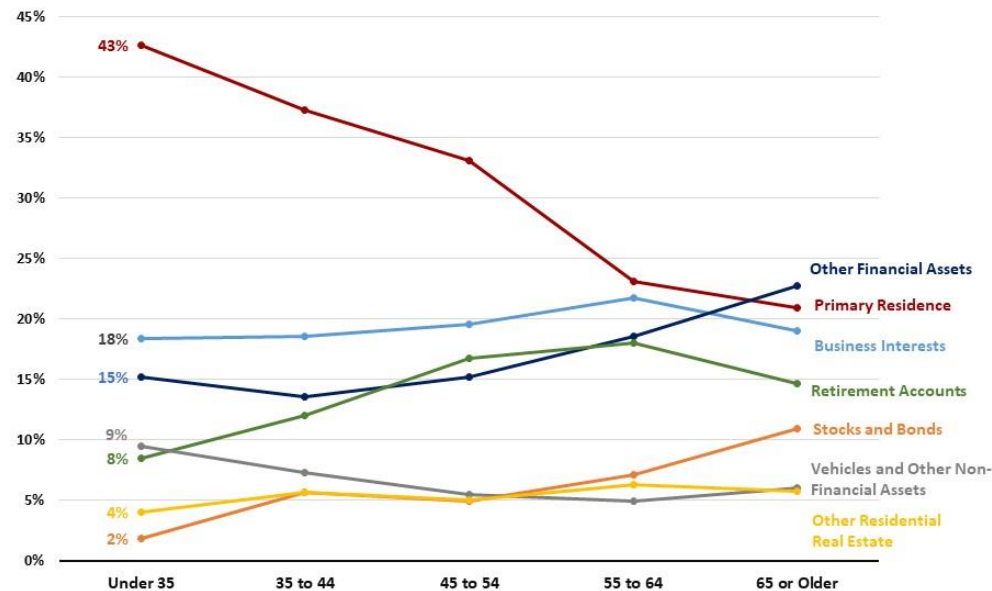
- **Wealth building:** Homeowners tend to have higher net worths than renters.
- **Equity:** Homeowners build equity as they pay down their mortgage.
- **Tax benefits:** Homeowners may receive tax benefits.
- **Protection from inflation:** Home values and rental prices tend to increase with the cost of living.
- **Stable housing costs:** Fixed rate mortgages provide consistent housing costs
- **Collateral:** Homes can be used as collateral for loans.

Social Benefit of Homeownership

- **Sense of pride:** Homeowners can feel a sense of pride and accomplishment.
- **Stability:** Homeowners and families can feel a sense of stability and security.
- **Reduced stress:** Homeowners can feel less stressed and have an improved quality of life.
- **Political activity:** Homeowners can be more likely to be politically active.

Home Asset Value by Age Group

Figure 3. Share of Major Assets on Household Balance Sheets by Age, 2022



Source: Federal Reserve Board, Survey of Consumer Finances.
Note: Percentage may not sum to 100% due to rounding.

Single Family Home Sales

YEAR	UNITS	REVENUE	MEDIAN
2024	5482	\$2,828,000,000.00	\$ 415,000.00
2023	5408	\$ 2,600,000,000.00	\$ 388,000.00
2022	6675	\$ 3,034,000,000.00	\$ 365,000.00
2021	8390	\$ 3,416,000,000.00	\$ 325,000.00
2020	8389	\$ 2,902,000,000.00	\$ 279,000.00
2019	7107	\$ 2,075,000,000.00	\$ 246,000.00