

**S.328 Fiscal Summary**

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**Senate Committee on Economic Development, Housing, and General Affairs – 2/27/2026**

*Table 1: Estimated Costs in S.328 Compared to the FY 2027 Governor’s Recommended Budget*

<b>Bill Section</b>	<b>Description</b>	<b>S.328 Proposal (FY 2027 Cost)</b>	<b>FY 2027 Governor’s Recommended Budget</b>	<b>Total FY 2027 Amount Above Gov Rec in S. 328</b>
Section 2	Extend VHFA Down Payment Assistance Program tax credits through FY 2031	\$250,000		\$250,000
Section 3	Increase 10% for the Vermont credit facility to 12.5%, up 1% of the 12.5% for off-site construction; retention of interest generated by credit facilities	\$1,000,000 (estimated)		\$1,000,000
Section 10	Service-Supported Housing Advisory Council Per-Diems	\$3,600 (estimated)		\$3,600
Section 15	General Fund appropriation to the Municipal and Regional Planning and Resilience Fund (MRPF)	\$250,000	The MRPF is allocated \$1,323,397 in property transfer tax revenue in Sec. D. 100	\$250,000
Section 15	General Fund appropriation to DHCD for VHIP	\$5,000,000	\$4,000,000 base	\$1,000,000
Section 15	General Fund appropriation to VHCB for affordable housing for individuals living with a disability	\$3,000,000		\$3,000,000
<b>Total</b>		<b>\$9,503,600</b>	<b>\$5,323,397</b>	<b>\$5,503,600</b>

## **Additional Notes:**

### *Section 2:*

- Downpayment Assistance Program Tax Credits run for 5 years, meaning that the General Fund cost of the tax credits will increase by \$250,000 per year starting from \$250,000 in FY 2027 to \$1,250,000 on FY 2031.

### *Section 3:*

- The estimated cost of retaining of interest on the Treasurer's existing 10% for Vermont and 2.5% climate infrastructure credit facilities is \$1,000,000 in fiscal year 2027. (Under current law, interest generated by investments made by the Treasurer goes to the General Fund). It will take time for additional awards to be made and for awardees to draw down loans from the Treasurer. In total, if all credit facilities are fully leveraged, the total cost of both increasing the size of the 10% for Vermont program to 12.5% and the retention of interest from lending could increase to approximately \$3.1 million per year. The final figure each fiscal year will depend on various factors, including interest rates, the size of the State's average cash balance over time, and the actual amount of awards expended by recipients.