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STATE OF VERMONT
OFFICE OF THE STATE TREASURER

MICHAEL S. PIECIAK
STATE TREASURER

TO: Chair and Members, House Committee on Commerce and Economic Development

FROM: State Treasurer Mike Pieciak

DATE: January 28, 2026

RE: Support for Continued Consideration of Funding Requests from Common Good in Accordance with Federal Transition Task Force Recommendations

On July 15th, 2025, the Treasurer's Task Force on the Federal Transition published a report recommending actions to support Vermonters in an era of declining federal transfers. The Task Force emphasized the need to increase capacity, communication, and connection within and between sectors to build resiliency against disruptions in federal funds. The report emphasizes the centrality of the non-profit sector to that resiliency, and the importance of supporting the creation of a non-profit task force, convening partners across sectors, and creating shared resource hubs.

I'm pleased that Common Good brought forward a proposal to support nonprofits in their work toward accomplishing these goals and coordinating solutions to challenges faced by the state. This proposal would implement important initiatives to support Vermonters and address challenges identified by the Treasurer's Federal Transition Task Force.

The Office of the Treasurer supports the committee's continued consideration of the funding in Common Good's attached proposal to support Vermont in becoming more resilient and responding to disruptions in necessary federal funding.