1	S.127
2	Senators Brock, Chittenden, Clarkson, and Ram Hinsdale move that the bill
3	be amended as follows:
4	First: By striking out Sec. 4 in its entirety and inserting in lieu thereof a
5	reader assistance heading and new Sec. 4 to read as follows:
6	* * * VHFA Rental Housing Revolving Loan Program * * *
7	Sec. 4. 2023 Acts and Resolves No. 47, Sec. 38 is amended to read:
8	Sec. 38. RENTAL HOUSING REVOLVING LOAN PROGRAM
9	(a) Creation; administration. The Vermont Housing Finance Agency shall
10	design and implement a Rental Housing Revolving Loan Program and shall
11	create and administer a revolving loan fund to provide subsidized loans for
12	rental housing developments that serve middle-income households.
13	(b) Loans; eligibility; criteria.
14	* * *
15	(7) The Agency shall use one or more legal mechanisms to ensure that:
16	(A) a subsidized unit remains affordable to a household earning the
17	applicable percent of area median income for the longer of:
18	(i) seven years; or
19	(ii) full repayment of the loan plus three years; and
20	(B) during the affordability period determined pursuant to
21	subdivision (A) of this subdivision (7), the annual increase in rent for a

1	subsidized unit does not exceed three percent or an amount otherwise
2	authorized by the Agency.
3	* * *
4	Second: By adding a reader assistance heading and two new sections to be
5	Secs. 17a and 17b to read as follows:
6	* * * Smoke and Carbon Monoxide Alarms * * *
7	Sec. 17a. 9 V.S.A. chapter 77 is amended to read:
8	CHAPTER 77. SMOKE DETECTORS <u>ALARMS</u> AND CARBON
9	MONOXIDE DETECTORS ALARMS
10	§ 2881. DEFINITIONS
11	As used in this chapter:
12	* * *
13	(2) "Smoke detector alarm" means a device that detects visible or
14	invisible particles of combustion and sounds a warning alarm, is operated from
15	a power supply within the unit or wired to it from an outside source, and is
16	approved or listed for the purpose by Underwriters Laboratory or by another
17	nationally recognized independent testing laboratory.
18	(3) "Carbon monoxide detector <u>alarm</u> " means a device with an assembly
19	that incorporates a sensor control component and an alarm notification that
20	detects elevations in carbon monoxide levels and sounds a warning alarm, is
21	operated from a power supply within the unit or wired to it from an outside

1	source, and is approved or listed for the purpose by Underwriters Laboratory or
2	by another nationally recognized independent testing laboratory.
3	§ 2882. INSTALLATION
4	(a) A person who constructs a single-family dwelling shall install
5	photoelectric only type photoelectric-type or UL 217 compliant smoke
6	detectors alarms in the vicinity of any bedrooms and on each level of the
7	dwelling, and one or more carbon monoxide detectors alarms in the vicinity of
8	any bedrooms in the dwelling in accordance with the manufacturer's
9	instructions. In a dwelling provided with electrical power, detectors alarms
10	shall be powered by the electrical service in the building and by battery.
11	(b) Any single-family dwelling when transferred by sale or exchange shall
12	contain photoelectric-only-type photoelectric-type or UL 217 compliant smoke
13	detectors alarms in the vicinity of any bedrooms and on each level of the
14	dwelling installed in accordance with the manufacturer's instructions and one
15	or more carbon monoxide detectors alarms installed in accordance with the
16	manufacturer's instructions. A single-family dwelling constructed before
17	January 1, 1994 may contain smoke detectors alarms powered by the electrical
18	service in the building or by battery, or by a combination of both. In a single-
19	family dwelling newly constructed after January 1, 1994 that is provided with
20	electrical power, smoke detectors alarms shall be powered by the electrical
21	service in the building and by battery. In a single-family dwelling newly

1	constructed after July 1, 2005 that is provided with electrical power, carbon
2	monoxide detectors alarms shall be powered by the electrical service in the
3	building and by battery.
4	(c) Nothing in this section shall require an owner or occupant of a single-
5	family dwelling to maintain or use a smoke detector alarm or a carbon
6	monoxide detector alarm after installation.
7	§ 2883. REQUIREMENTS FOR TRANSFER OF DWELLING
8	(a) The seller of a single-family dwelling, including one constructed for
9	first occupancy, whether the transfer is by sale or exchange, shall certify to the
10	buyer at the closing of the transaction that the dwelling is provided with
11	photoelectric only type photoelectric-type or UL 217 compliant smoke
12	detectors alarms and carbon monoxide detectors alarms in accordance with this
13	chapter. This certification shall be signed and dated by the seller.
14	(b) If the buyer notifies the seller within 10 days by certified mail from the
15	date of conveyance of the dwelling that the dwelling lacks any photoelectric-
16	only type photoelectric-type or UL 217 compliant smoke detectors alarms, or
17	any carbon monoxide detectors alarms, or that any detector alarm is not
18	operable, the seller shall comply with this chapter within 10 days after
19	notification.
20	* * *

1	Sec. 17b. 20 V.S.A. § 2731 is amended to read:
2	§ 2731. RULES; INSPECTIONS; VARIANCES
3	* * *
4	(j) Detectors Alarms. Rules adopted under this section shall require that
5	information written, approved, and distributed by the Commissioner on the
6	type, placement, and installation of photoelectric photoelectric-type or UL 217
7	compliant smoke detectors alarms and carbon monoxide detectors alarms be
8	conspicuously posted in the retail sales area where the detectors alarms are
9	sold.
10	* * *
11	Third: By striking out Sec. 18, effective date, and its reader assistance
12	heading in their entireties and inserting in lieu thereof a reader assistance
13	heading and a new section Sec. 18 to read as follows:
14	* * * Effective Dates * * *
15	Sec. 18. EFFECTIVE DATES
16	This act shall take effect on July 1, 2025, except that Sec. 4 and this section
17	shall take effect on passage.