

1 TO THE HONORABLE SENATE:

2 The Committee on Economic Development, Housing and General Affairs to
3 which was referred House Bill No. 512 entitled “An act relating to the
4 regulation of the event ticketing market” respectfully reports that it has
5 considered the same and recommends that the Senate propose to the House that
6 the bill be amended by striking out all after the enacting clause and inserting in
7 lieu thereof the following:

8 Sec. 1. 9 V.S.A. chapter 63, subchapter 2B is added to read:

9 Subchapter 2B. Event Tickets

10 § 2479f. RESALE OF EVENT TICKETS

11 (a) Definitions. As used in this section:

12 (1) “Independent venue” means an event space that derives a majority of
13 its revenue from ticket events, is not majority owned by a publicly traded
14 company, and does not operate venues in more than 10 states.

15 (2) “Price” means the total amount paid or to be paid for a ticket,
16 including all taxes, fees, and charges. Price does not include actual shipping
17 costs.

18 (3) “Resale” means the second or subsequent sale of a ticket by any
19 method, including in-person transactions, telephone, mail, email, facsimile, or
20 electronic means through websites or mobile phone applications.

1 (4) “Reseller” means a business entity engaged in the sale or resale of
2 tickets. A “reseller” does not include an individual reselling a ticket purchased
3 for personal use.

4 (5) “Secondary ticket exchange” means an electronic marketplace
5 enabling the sale, purchase, and resale of tickets.

6 (6) “Speculative ticket” means a ticket not in the actual or constructive
7 possession at the time a person lists, advertises, or offers the ticket for sale or
8 resale. This includes tickets not owned or under contract to be transferred at
9 the time of sale.

10 (7) “Ticket” means any form of physical, electronic, or other evidence
11 that grants the possessor of the evidence license to enter a place of
12 entertainment within the State for one or more events at a specified date and
13 time.

14 (8) “Ticket issuer” means a person or entity that issues tickets for initial
15 sale, including musicians, venues, promoters, theater companies, marketplaces
16 for initial purchases, or their agents.

17 (b) Ticket disclosure requirements.

18 (1) A ticket issuer shall include on the face of a ticket in a clear and
19 conspicuous manner the total price of the original ticket.

20 (2) A person operating a secondary ticket exchange shall provide a
21 statement in a clear and conspicuous manner informing any customer:

1 (A) whether the customer is purchasing the ticket from a ticket issuer
2 or a reseller as the case may be; and

3 (B) that the resale price of the ticket is limited by subsection (c) of
4 this section.

5 (3) If a secondary ticket exchange provides information about the
6 number or percentage of available tickets for a given event, the information
7 shall not mislead customers about the availability of tickets on that platform or
8 on other platforms.

9 (c) Price cap on the resale of event tickets.

10 (1) A ticket reseller shall not sell or offer for sale a ticket at a price
11 greater than 110 percent of the price of an original ticket.

12 (2) A secondary ticket exchange shall not authorize for resale on the
13 exchange a ticket for a price at greater than 110 percent of the price of an
14 original ticket.

15 (3) This subsection shall apply to the resale of tickets where the event is
16 held at an independent venue and where:

17 (A) the seating capacity of the venue is 3,000 individuals or fewer; or

18 (B) the event is to be held at a nonprofit venue that hosts agricultural
19 fairs, exhibitions, or multiday community events in addition to live
20 performances.

1 (4) This subsection shall not apply to the resale of a ticket under a
2 written contract with the ticket issuer for the resale of tickets at a price greater
3 than 110 percent of the price of the original ticket.

4 (d) Ban on deceptive URLs and improper use of intellectual property. It
5 shall be unlawful for a secondary ticket exchange, reseller, or the operator of
6 any website purporting to sell or offer for sale event tickets that links or
7 redirects to a secondary ticket exchange or reseller to:

8 (1) use deceptive website addresses or imply endorsement or ownership
9 of any intellectual property of the venue or artist without explicit written
10 authorization of the venue or artist; or

11 (2) state or imply that the secondary ticket exchange, reseller, or website
12 is affiliated with or endorsed by a venue, team, or artist, including by using
13 words such as “official” in promotional materials, social media promotions,
14 search engine optimization, paid advertising, URLs, or search engine
15 monetization, unless the secondary ticket exchange, reseller, or website has the
16 express written consent of the venue, team, or artist.

17 (e) Prohibition on speculative ticket sales. A person shall not sell or offer
18 for sale speculative tickets.

19 (f) Violations. A person that violates a provision of this section commits
20 an unfair and deceptive act in commerce in violation of section 2453 of this
21 title.

1 Sec. 2. REPEAL

2 9 V.S.A. chapter 63, subchapter 2B is repealed on July 1, 2028.

3 Sec. 3. EFFECTIVE DATE

4 This act shall take effect on July 1, 2026.

5 (Committee vote: _____)

6

7

Senator _____

8

FOR THE COMMITTEE