

1 TO THE HONORABLE SENATE:

2 The Committee on Economic Development, Housing and General Affairs to  
3 which was referred House Bill No. 512 entitled “An act relating to the  
4 regulation of the event ticketing market” respectfully reports that it has  
5 considered the same and recommends that the Senate propose to the House that  
6 the bill be amended by striking out all after the enacting clause and inserting in  
7 lieu thereof the following:

8 Sec. 1. 9 V.S.A. chapter 63, subchapter 2B is added to read:

9 Subchapter 2B. Event Tickets

10 § 2479f. RESALE OF EVENT TICKETS

11 (a) Definitions. As used in this section:

12 (1) “Price” means the total amount paid or to be paid for a ticket,  
13 including all taxes, fees, and charges. Price does not include actual shipping  
14 costs.

15 (2) “Resale” means the second or subsequent sale of a ticket by any  
16 method, including in-person transactions, telephone, mail, email, facsimile, or  
17 electronic means through websites or mobile phone applications.

18 (3) “Reseller” means:

19 (A) a business entity whose primary business is the sale or resale of  
20 tickets; or

1           (B) an individual engaged in the resale of more than five tickets in a  
2           twelve-month period.

3           (4) “Secondary ticket exchange” means an electronic marketplace  
4           enabling the sale, purchase, and resale of tickets.

5           (5) “Speculative ticket” means a ticket not in the actual or constructive  
6           possession of the reseller at the time of listing, sale, or advertisement. This  
7           includes tickets not owned by the reseller or under contract to be transferred to  
8           the reseller at the time of sale.

9           (6) “Ticket” means any form of physical, electronic, or other evidence  
10           that grants the possessor of the evidence license to enter a place of  
11           entertainment within the State for one or more events at a specified date and  
12           time.

13           (7) “Ticket issuer” means a person or entity that issues tickets for initial  
14           sale, including musicians, venues, promoters, theater companies, marketplaces  
15           for initial purchases, or their agents.

16           (b) Notice requirement.

17           (1) A person operating a secondary ticket exchange shall provide a  
18           statement in a clear and conspicuous manner informing any customer:

19           (A) whether the customer is purchasing the ticket from a ticket issuer  
20           or a reseller as the case may be; and

1           (B) that the resale price of the ticket is limited by subsection (c) of  
2 this section.

3           (2) If a secondary ticket exchange provides information about the  
4 number or percentage of available tickets for a given event, the information  
5 shall not mislead customers about the availability of tickets on that platform or  
6 on other platforms.

7           (c) Price cap on the resale of event tickets.

8           (1) A ticket reseller shall not sell or offer for sale a ticket at a price  
9 greater than 110 percent of the price of an original ticket.

10           (2) A secondary ticket exchange shall not authorize for resale on the  
11 exchange a ticket for a price at greater than 110 percent of the price of an  
12 original ticket.

13           (3) This subsection shall not apply to the resale of a ticket under a  
14 written contract with the ticket issuer for the resale of tickets at a price greater  
15 than 110 percent of the price of the original ticket.

16           (d) Ban on deceptive URLs and improper use of intellectual property. It  
17 shall be unlawful for a secondary ticket exchange, reseller, or the operator of  
18 any website purporting to sell or offer for sale event tickets that links or  
19 redirects to a secondary ticket exchange or reseller to:

1           (1) use deceptive website addresses or imply endorsement or ownership  
2           of any intellectual property of the venue or artist without explicit written  
3           authorization of the venue or artist; or

4           (2) state or imply that the secondary ticket exchange, reseller, or website  
5           is affiliated with or endorsed by a venue, team, or artist, including by using  
6           words such as “official” in promotional materials, social media promotions,  
7           search engine optimization, paid advertising, URLs, or search engine  
8           monetization, unless the secondary ticket exchange, reseller, or website has the  
9           express written consent of the venue, team, or artist.

10           (e) Prohibition on speculative ticket sales. A reseller shall not sell or offer  
11           for sale speculative tickets.

12           (f) Violations. A person that violates a provision of this section commits  
13           an unfair and deceptive act in commerce in violation of section 2453 of this  
14           title.

15           **Sec. 2. REPEAL**

16           9 V.S.A. chapter 63, subchapter 2B is repealed on July 1, 2028.

17           **Sec. 3. EFFECTIVE DATE**

18           This act shall take effect on July 1, 2026.

19           (Committee vote: \_\_\_\_\_)

20           \_\_\_\_\_

21           Senator \_\_\_\_\_

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FOR THE COMMITTEE