

In brief, here are the key elements of the bill:

- A new process for **infrastructure financing** for small projects. This involves a streamlined approach to project-specific special assessment bonds.
- Increases to the current **Treasurer's 10%** for Vermont housing program to facilitate more low-interest housing loans.
- A **modular and manufactured home accelerator** project that facilitates the aggregation of smaller projects into larger orders guaranteed by the State Treasurer in order to reduce the housing price.
- Authorization for the state to front the costs of certain apartment rehabilitations through the **VHIP program**.
- A provision that allows the Vermont Economic Development Authority, known as **VEDA**, to **enter the housing finance** arena. Currently VEDA lends on commercial projects and now will be able to lend on residential multi-family.
- And finally, provisions that incorporate **housing targets** into municipal plans, and importantly, expressly provide that municipalities can provide information to the Department of Housing and Community Development on physical, infrastructure, and regulatory issues that impede the achievement of those targets.