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# STATE OF VERMONT OFFICE OF THE STATE TREASURER

## MICHAEL S. PIECIAK STATE TREASURER

**TO:** Honorable Governor Phil Scott

House Committee on Appropriations

House Committee on Commerce and Economic Development

House Committee on Ways and Means

Senate Committee on Appropriations

Senate Committee on Economic Development, Housing, and General Affairs

Senate Committee on Finance

**FROM:** Vermont State Treasurer Mike Pieciak

**DATE:** November 15, 2024

**RE:** Report on Credit Facilities for Local Investments

Pursuant to Sec. 4a. 10 V.S.A. § 10

Sec. 4a. 10 V.S.A. § 10 authorizes the State Treasurer to establish a credit facility of up to 10 percent of the State's average daily cash balance to support local investment in Vermont communities, and to address unmet capital needs within Vermont. All investments are evaluated for their impact on diversity, equity, and inclusion, and for the ability to remove barriers to equal opportunity. The Treasurer's Office has adopted an <a href="Investment Policy">Investment Policy</a> detailing the manner in which the Treasurer may accept lower yields, lower returns, lower liquidity, and greater risk than would be available on the open market for a comparable investment, in pursuit of these goals.

The Local Investment Advisory Committee (LIAC) was established by Act 199 of 2014 as a six-member committee to advise the State Treasurer on funding priorities and mechanisms for these local investments. The current composition of the LIAC is as follows:

Mike Pieciak, Chair, State Treasurer

Maura Collins, Executive Director, Vermont Housing Finance Agency

Peter Walke, Efficiency Vermont Representative

Cassie Polhemus, Chief Executive Officer, Vermont Economic Development Authority

Michael Gaughan, Executive Director, Vermont Bond Bank

**Tom Little**, Vice President and General Counsel, Vermont Student Assistance Corporation

# **Updated Cash Analysis**

Based on the newly promulgated policy governing LIAC, in the first quarter of each year, the Treasurer's Office presents the LIAC with an updated cash balance analysis based on both previous year and future year projections. This exercise occurred in February of 2024. The average daily cash balance in 2023 was \$2.3 billion, which was a \$200 million increase over the previous year, but cash was forecasted to land between \$1.25 and \$1.5 billion as a result of the spend down of federal funds and potential for weaker tax receipts in 2024. The LIAC accordingly voted to set the 10% threshold analysis conservatively, at \$115 million.

# 2.5% Credit Facility Origination and Status

Act 143 of 2024 expanded upon the Treasurer's credit facility authorization to allow for an additional two and one-half percent to provide financing for climate infrastructure and resilience projects. This expansion was in response to a recommendation in the <u>Treasurer's Climate Infrastructure Financing Report.</u>

Treasury staff is currently drafting an investment policy similar to the one that guides the 10% "LIAC" facility for the 2.5% credit facility. Additionally, in light of 2023 and 2024's catastrophic flooding, Treasurer Pieciak proposed to the LIAC and the LIAC agreed to lend \$15 million under the 2.5% facility to the Bond Bank; the Bond Bank in turn extended short-term loans to municipalities awaiting FEMA reimbursements for flood-relief activities. This saved vulnerable towns over \$1 million in interest compared to otherwise-available credit. By putting the Bond Bank amount under the 2.5% credit facility, the Treasurer also freed up additional capacity under the 10% credit facility In September, the LIAC recommended that the Treasurer expand the Bond Bank's municipal relief credit facility by \$5 million for a total of \$20 million held under the 2.5% credit facility. Treasurer Pieciak executed that recommendation.

Although a final number will be decided based on updated cash projections, the 2.5% credit facility will likely have a \$25-30 million range for lending capacity during FY25. As noted above, the bulk of that capacity is currently in use in the Bond Bank's flood-relief program. As with the LIAC program, the 2.5% capacity will be re-evaluated annually.

## 2024 Awards Under 10% Credit Facility

For the 10 percent credit facility, the LIAC has identified as investment priorities: new housing projects; climate change mitigation, adaptation, and resilience; and social equity goals. As you know, substantial funds were awarded in 2023 following the expansion of capacity from \$35 million to \$85 million. Accordingly, while those funds remain obligated, this year's lending was of a smaller scale.

A brief summary of new credit awards made thus far in 2024 is below (as of report submission deadline). Full meeting records including discussion of additional project applications, are available on the <u>LIAC page of the Treasurer's website.</u>

• Expansion of VHFA credit facility for new housing projects with priority economic development distinction from \$50 million to \$56 million.

- \$8 million for Rutland City Partnership with Heritage Family Credit Union to support smaller loans for new housing projects to revitalize buildings in Downtown Rutland.
- Expansion of credit facility from \$3.9 million to \$5.4 million for the Benn High project with VEDA due to increases in project costs.
- \$7 million for MHG community solar development in Barre and Orange through VEDA.

## **State Energy Revolving Fund (SERF)**

The State Treasurer's Office has authority under the SERF statute (29 V.S.A. § 168(d)) to provide a credit facility of up to \$8,000,000 from the State's operating cash balances to fund State Energy Management Program (SEMP) projects. Broadly, these are energy-efficiency projects on state buildings or other state-owned property. For funding projects via the credit facility, SEMP staff forward applications to the Treasurer's Office for review once they have been approved by SEMP staff. In order to receive SEMP staff approval, the applications must demonstrate that the projects meet all SEMP requirements. Prior to reviewing a project for funding from the SERF credit facility, Treasurer's Office staff verify with SEMP staff that the project has also passed a review by Efficiency Vermont and been approved by BGS management.

Act 11 of the 2018 Special Session authorized an additional \$500,000 in supplemental funding to offset costs of interest and principal to state-building weatherization projects that were longer-term than previously funded through the program. Loan terms were again assessed in response to feedback from BGS regarding the efficacy of this financing tool in 2023. The remainder of available SERF capacity was lent in FY24. A breakdown of State building investments is below. For more detailed information regarding the efficiency work itself, please contact BGS directly.

## **Summary of Credit Facilities and Local Investment Initiatives Chart**

Enclosed is a chart that provides an accounting of all current local investment credit facilities through the Treasurer's Office programs. There are multiple sections of the chart representing various financing stages, including: active credit facilities with current draws and funds outstanding; projects for which funds have been committed and agreements finalized, but not yet drawn; committee-approved facilities for which loan agreements have not yet been finalized; facilities under the 2.5% tranche; and SERF loans.

Please contact Ashlynn Doyon at <u>ashlynn.doyon@vermont.gov</u> with any questions about the programs described herein.

### Local Investment Credit Facilities As Of November 15, 2024

							Outstanding
# Agency 1 Vermont Community Loan Fund	Note L-688(19)	Origi \$	inal amount 1,500,000.00	Issue Date 7/22/2024	Rate 1.50%	Maturity Date 7/22/2027	Amount \$ 1,500,000.00
Vermont Community Edail Fund     Vermont Economic Development Authority	VEDA-003	\$	10,000,000.00	2/1/2015	2.43%		\$ 10,000,000.00
3 NeighborWorks of Western Vermont	A-005	\$	250,000.00	10/15/2015	2.00%		\$ 25,001.15
4 NeighborWorks of Western Vermont	A-006 A-007	\$ \$	250,000.00	11/30/2015	2.26% 2.00%		\$ 40,884.89 \$ 70,365.39
5 NeighborWorks of Western Vermont 6 NeighborWorks of Western Vermont	A-007 A-008	\$	250,000.00 250,000.00	10/27/2016 12/27/2016	2.63%		\$ 70,365.39 \$ 71,542.88
7 NeighborWorks of Western Vermont	A-009	\$	250,000.00	7/21/2017	2.49%		\$ 89,082.07
8 NeighborWorks of Western Vermont	A-010	\$	250,000.00	7/17/2019	2.48%		\$ 126,462.77
9 NeighborWorks of Western Vermont 10 NeighborWorks of Western Vermont	A-011 B-001	\$ \$	250,000.00 400,000.00	10/24/2019 9/2/2015	2.21% 2.10%		\$ 131,807.72 \$ 50,810.05
11 NeighborWorks of Western Vermont	B-002	\$	250,000.00	6/20/2016	2.00%		\$ 63,695.84
12 NeighborWorks of Western Vermont	B-003	\$	250,000.00	9/6/2016	2.00%		\$ 70,365.39
13 NeighborWorks of Western Vermont	B-004	\$	250,000.00	1/11/2017	2.52%		\$ 77,659.59
14 NeighborWorks of Western Vermont 15 Champlain Housing Trust	B-005 A-001 (South Meadow)	\$ \$	400,000.00 1,000,000.00	2/17/2017 3/31/2016	2.45% 2.48%		\$ 133,492.92 \$ 1,000,000.00
16 Champlain Housing Trust	A-001 (Dorset Commons)	\$	321,547.00	2/28/2017	3.02%		\$ 321,547.00
17 Champlain Housing Trust	A-003 (Allen House)	\$	50,000.00	5/7/2018	3.42%	6/30/2028	\$ 50,000.00
18 Champlain Housing Trust	A-004 (Dorset Commons)	\$	59,315.36	6/18/2018	3.58%		\$ 59,315.36
19 Champlain Housing Trust 20 Champlain Housing Trust	A-005 (French Hill) A-006 (Dorset Commons)	\$ \$	49,296.88 519,840.76	6/18/2018 7/30/2018	3.58% 3.50%		\$ 49,118.83 \$ 519,840.76
21 NeighborWorks of Western Vermont	C-001	\$	250,000.00	12/5/2019	2.14%		\$ 137,884.89
22 NeighborWorks of Western Vermont	C-002	\$	250,000.00	2/5/2021	2.00%		\$ 168,112.52
23 NeighborWorks of Western Vermont	C-003	\$	500,000.00	2/17/2022	2.54%		\$ 386,606.73
24 Vermont Economic Development Authority 25 Claremont Savings Bank - (Northern Stage)	VEDA-004 CSB-002	\$ \$	5,000,000.00 389,000.00	12/20/2023 8/30/2024	1.50% 1.00%		\$ 5,000,000.00 \$ 386,069.13
25 Claremont Savings Saint (Not alem Stage)	635 662	,	303,000.00	0/30/2024			
						LIAC Outstanding	\$ 20,529,665.89
Committed* Claremont Savings Bank - (Northern Stage)	CSB-001	Ś	3,800,000.00	Late 2024	1.00%	2029	\$ -
Coremone Savings Bank (Northern Stage)	635 501	,	3,000,000.00	2012 2024	1.00%		
			_		LIAC Commit	LIAC Committed ted + Outstanding	
Committee Approved*			-				
Heritage Family Credit Union - (Rutland Housing Program)	1	\$	8,000,000.00	Late 2024	1.00%	2029	\$ -
Northern Forest Center	1	\$	500,000.00	Late 2024	1.50%		\$ -
Vermont Housing Finance Agency	2024	\$	56,000,000.00	Late 2024	Various		\$ -
VEDA - (Bennington High) VEDA - (MHG Solar)	5 6	\$ \$	5,400,000.00 7,000,000.00	2025 2025	2.00% 2.00%		\$ - \$ -
VEST (IMIO SOLL)	Č	·	7,000,000.00	2023	2.0070	2043	Ť
					LIAC Com	mittee Approved	\$ 76,900,000.00
				LIAC Committee	Approved + Committ		
2.5% Climate Loans							
2.5% Climate Loans  1 Vermont Bond Bank	VBB-001	\$	9,436,900.00	4/14/2024	1.00%	4/1/2029	\$ 9,436,900.00
	VBB-001 VBB-002	\$ \$	9,436,900.00 5,563,100.00	4/14/2024 4/14/2024	1.00% 1.50%		\$ 9,436,900.00 \$ 5,563,100.00
1 Vermont Bond Bank					1.50%	4/1/2031	\$ 5,563,100.00
Vermont Bond Bank     Vermont Bond Bank     Committee Approved*	VBB-002	\$	5,563,100.00	4/14/2024	1.50%	4/1/2031 mate Outstanding	\$ 5,563,100.00 \$ 15,000,000.00
1 Vermont Bond Bank 2 Vermont Bond Bank					1.50%	4/1/2031 mate Outstanding	\$ 5,563,100.00
Vermont Bond Bank     Vermont Bond Bank     Committee Approved*	VBB-002	\$	5,563,100.00	4/14/2024	1.50%  Clir  1.50%	4/1/2031 mate Outstanding 2033 Climate Proposed	\$ 5,563,100.00 <b>\$ 15,000,000.00</b> <b>\$ -</b> <b>\$ 5,000,000.00</b>
Vermont Bond Bank     Vermont Bond Bank     Committee Approved*	VBB-002	\$	5,563,100.00	4/14/2024	1.50%  Clir  1.50%	4/1/2031 mate Outstanding 2033	\$ 5,563,100.00 <b>\$ 15,000,000.00</b> <b>\$ -</b> <b>\$ 5,000,000.00</b>
Vermont Bond Bank     Vermont Bond Bank     Committee Approved*	VBB-002	\$	5,563,100.00	4/14/2024 2025	1.50%  Clim  1.50%  Climate Outsta	4/1/2031 mate Outstanding 2033 Climate Proposed nding + Proposed oans Outstanding	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89
Vermont Bond Bank     Vermont Bond Bank     Committee Approved*	VBB-002	\$	5,563,100.00 5,000,000.00 =	4/14/2024 2025	1.50% Climate Outsta  JAC + 2.5% Climate Lumate Loans Committel	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed oans Outstanding ted + Outstanding	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89
Vermont Bond Bank     Vermont Bond Bank     Committee Approved*	VBB-002	\$	5,563,100.00 5,000,000.00 =	4/14/2024 2025 LIAC + 2.5% CI	1.50% Climate Outsta  JAC + 2.5% Climate Lumate Loans Committel	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed oans Outstanding ted + Outstanding	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89
Vermont Bond Bank     Vermont Bond Bank     Committee Approved*	VBB-002	\$	5,563,100.00 5,000,000.00 =	4/14/2024 2025 LIAC + 2.5% CI	1.50% Climate Outsta  JAC + 2.5% Climate Lumate Loans Committel	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed oans Outstanding ted + Outstanding	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89
Vermont Bond Bank     Vermont Bond Bank  Committee Approved*  Vermont Bond Bank	VBB-002	\$	5,563,100.00 5,000,000.00 =	4/14/2024 2025 LIAC + 2.5% CI	1.50% Climate Outsta  JAC + 2.5% Climate Lumate Loans Committel	4/1/2031 mate Outstanding 2033 Climate Proposed nding + Proposed oans Outstanding ted + Outstanding ed + Outstanding	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89
Vermont Bond Bank     Vermont Bond Bank  Committee Approved*     Vermont Bond Bank  SERF Loans	VBB-002  VBB-003  001 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting	\$ \$	5,563,100.00 5,000,000.00 = LIAC + :	4/14/2024  2025  UAC + 2.5% Climate Loans Committee	1.50%  Climate Outsta  LIAC + 2.5% Climate L  LIAC + 2.5% Climate L  mate Loans Committ  Approved + Committ	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed coans Outstanding ed + Outstanding ed + Outstanding	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF	VBB-002  VBB-003  001 - Cherry St. Exhaust Air Heat 002 - Cherry St. Ilejthing 003 - Cherry St. Thergy Upgrade	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00 5,000,000.00 = UAC + : 524,172.00 534,156.21 147,210.89	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018	1.50% Climate Outsta  1.50% Climate Outsta  JAC + 2.5% Climate L  mate Loans Commit Approved + Commit  2.00% 2.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed nding + Proposed oans Outstanding ed + Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2030	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16
1 Vermont Bond Bank 2 Vermont Bond Bank Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 4 SERF	VBB-002  VBB-003  001 - Cherry St. Exhaust Air Heat 002 - Cherry St. Liphting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00 5,000,000.00 = LIAC+: 524,172.00 534,156.21 147,210.21	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017	1.50%  Climate Outsta  JAC+ 2.5% Climate Lams Commits  Approved + Commits  2.00% 2.00% 2.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed nding + Proposed coans Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2029 6/30/2025	\$ 5,563,100.00 \$ 15,000,000.00 \$
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF	VBB-002  VBB-003  001 - Cherry St. Exhaust Air Heat 002 - Cherry St. Ilejthing 003 - Cherry St. Thergy Upgrade	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00 5,000,000.00 = UAC + : 524,172.00 534,156.21 147,210.89	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018	1.50% Climate Outsta  1.50% Climate Outsta  JAC + 2.5% Climate L  mate Loans Commit Approved + Commit  2.00% 2.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed coans Outstanding ed + Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2025 6/30/2027 6/30/2026	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 7 SERF	VBB-002  VBB-003  VBB-003  001 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00 5,000,000.00 = LIAC+: 524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84	4/14/2024  2025  LIAC+ 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018	1.50% Climate Outsta  1.14C + 2.5% Climate L  imate Loans Commit  Approved + Commits  2.00% 2.00% 2.00% 2.00% 3.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed nding + Proposed ones Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2025 6/30/2025 6/30/2027 6/30/2027 6/30/2027	\$ 5,563,100.00 \$ 15,000,000.00 \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 15,591.46
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 6 SERF 7 SERF 8 SERF	VBB-002  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retroft 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 8/10/2018 8/10/2018	1.50%  Climate Outsta  JAC + 2.5% Climate L  mate Loans Commit  Approved + Commit  2.00% 2.00% 2.00% 2.00% 3.00% 2.00% 3.00% 2.20%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed oans Outstanding ed + Outstanding ed + Outstanding 6/30/2026 6/30/2029 6/30/2029 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 33,329,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 15,591.46 \$ 93,333.16
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 7 SERF	VBB-002  VBB-003  VBB-003  001 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00 5,000,000.00 = LIAC+: 524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84	4/14/2024  2025  LIAC+ 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018	1.50% Climate Outsta  1.14C + 2.5% Climate L  imate Loans Commit  Approved + Commits  2.00% 2.00% 2.00% 2.00% 3.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed coans Outstanding ted + Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2025 6/30/2025 6/30/2025 6/30/2027 6/30/2026 6/30/2027 6/30/2028 6/30/2027	\$ 5,563,100.00 \$ 15,000,000.00 \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 15,591.46
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 7 SERF 8 SERF 9 SERF 9 SERF 10 SERF 11 SERF	VBB-002  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Highting 003 - Cherry St. Tengry Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00 5,000,000.00 5,000,000.00 = LIAC +: 524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 1/8/2019 7/2/2019 3/11/2021	1.50% Climate Outsta  1.50% Climate Outsta  JAC+ 2.5% Climate L  mate Loans Committ  Approved + Committ  2.00% 2.00% 2.00% 2.00% 3.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed coans Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2025 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 15,591.46 \$ 93,333.16 \$ 78,467.59 \$ 131,825.05 \$ 456,142.85
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 7 SERF 8 SERF 9 SERF 10 SERF 11 SERF 12 SERF	VBB-002  VBB-003  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retroft 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00 5,000,000.00 = LIAC+: 524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 45,6142.85 332,673.18	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 12/17/2018 12/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023	1.50%  Climate Outsta  LIAC+ 2.5% Climate Lams Commits  Approved + Commits  2.00% 2.00% 2.00% 2.00% 2.00% 3.00% 3.00% 2.75% 2.05% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed oans Outstanding ted + Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2025 6/30/2025 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027	\$ 5,563,100.00 \$ 15,000,000.00 \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 131,825.05 \$ 60,345.15 \$ 15,591.46 \$ 93,333.16 \$ 93,333.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 131,825.05 \$ 78,467.59 \$ 131,825.05 \$ 78,467.59 \$ 466,142.85 \$ 294,186.85
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 6 SERF 7 SERF 8 SERF 1 SERF 10 SERF 11 SERF 11 SERF 12 SERF	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  LIAC + :  LIAC + :  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,353.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 12/17/2018 12/10/2018 8/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023 10/25/2021	1.50%  Climate Outsta  LIAC + 2.5% Climate Lumate Loans Commits  Approved + Commits  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed coans Outstanding ted + Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2027 6/30/2026	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 13,825.05 \$ 93,333.16 \$ 78,467.59 \$ 131,825.05 \$ 131,825.05 \$ 294,128.85 \$ 94,37.04
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 7 SERF 8 SERF 9 SERF 10 SERF 11 SERF 12 SERF	VBB-002  VBB-003  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retroft 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00 5,000,000.00 = LIAC+: 524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 45,6142.85 332,673.18	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 12/17/2018 12/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023	1.50%  Climate Outsta  LIAC+ 2.5% Climate Lams Commits  Approved + Commits  2.00% 2.00% 2.00% 2.00% 2.00% 3.00% 3.00% 2.75% 2.05% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed coans Outstanding etd + Outstanding etd + Outstanding 6/30/2026 6/30/2030 6/30/2025 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2026 6/30/2026 6/30/2026	\$ 5,563,100.00 \$ 15,000,000.00 \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 131,825.05 \$ 60,345.15 \$ 15,591.46 \$ 93,333.16 \$ 93,333.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 131,825.05 \$ 78,467.59 \$ 131,825.05 \$ 78,467.59 \$ 466,142.85 \$ 294,186.85
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 6 SERF 7 SERF 8 SERF 10 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 15 SERF	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Highting 003 - Cherry St. Telegy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LUAC +:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 45,1285 332,673.18 27,440.00 114,310.93 59,364.00 59,670.00	4/14/2024  2025  LIAC+2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 1/8/2019 7/2/2019 3/11/2023 10/25/2021 3/14/2023 7/1/2024 6/3/2024	1.50% Climate Outsta  1.50% Climate Outsta  JAC+2.5% Climate L  mate Loans Committ  Approved + Committ  2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 3.00% 2.00% 2.00% 2.00% 3.00% 2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed oans Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2025 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2021 3/31/2040 3/31/2040	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 15,591.46 \$ 78,467.59 \$ 131,825.05 \$ 456,142.85 \$ 294,186.85 \$ 294,186.85 \$ 131,825.05 \$ 456,142.85 \$ 294,186.85 \$ 134,320.05 \$ 114,310.93 \$ 59,364.00 \$ 59,670.00
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 7 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF	VBB-002  VBB-003  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Lighting 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LIAC +:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 45,635.84 179,693.00 456,142.85 332,673.18 27,440.00 59,205.90 59,205.90	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 12/10/2019 3/11/2021 5/1/2023 10/25/2021 3/14/2023 7/1/2024 6/3/2024 8/1/2024	1.50%  Climate Outsta  LIAC+ 2.5% Climate L  mate Loans Committ  Approved + Committ  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed inding + Proposed cons Outstanding etd + Outstanding etd + Outstanding 6/30/2026 6/30/2030 6/30/2025 6/30/2025 6/30/2027 6/30/2026 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2021 3/31/2040 3/31/2040	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 170,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 16,38.18 \$ 45,846.96 \$ 16,38.18 \$ 45,846.96 \$ 131,825.05 \$ 131,825.05 \$ 131,825.05 \$ 294,186.85 \$ 9,437.04 \$ 456,142.85 \$ 9,437.04 \$ 114,310.93 \$ 59,364.00 \$ 59,670.00 \$ 59,670.00
1 Vermont Bond Bank 2 Vermont Bond Bank Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 7 SERF 8 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 18 SERF 19 SERF 10 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschaitric Facility	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LIAC +:  LIAC +:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00 114,310.93 59,364.00 59,670.00 59,670.00 59,059.00	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 8/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023 10/25/2021 3/14/2023 7/1/2024 6/3/2024 8/1/2024	1.50%  Climate Outsta  LIAC + 2.5% Climate Loans Committ Approved + Committ  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed coans Outstanding ted + Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2027 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2021 3/31/2040 3/31/2040 3/31/2040 3/31/2040	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 16,38.18 \$ 45,846.96 \$ 131,825.05 \$ 456,142.85 \$ 94,37.04 \$ 114,310.93 \$ 59,364.00 \$ 59,670.00 \$ 59,670.00 \$ 59,670.00 \$ 59,670.00
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 7 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF	VBB-002  VBB-003  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Lighting 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LIAC +:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 45,635.84 179,693.00 456,142.85 332,673.18 27,440.00 59,205.90 59,205.90	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 12/10/2019 3/11/2021 5/1/2023 10/25/2021 3/14/2023 7/1/2024 6/3/2024 8/1/2024	1.50%  Climate Outsta  LIAC+ 2.5% Climate L  mate Loans Committ  Approved + Committ  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed Inding + Proposed Coans Outstanding ed + Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2025 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2020 6/30/202	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 170,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 16,38.18 \$ 45,846.96 \$ 13,333.16 \$ 78,467.59 \$ 131,825.05 \$ 134,825.05 \$ 294,186.85 \$ 9,437.04 \$ 456,142.85 \$ 294,186.85 \$ 9,437.04 \$ 114,310.93 \$ 59,364.00 \$ 59,670.00 \$ 59,670.00
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 6 SERF 10 SERF 11 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 19 SERF 10 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 19 SERF 10 SERF	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschaitric Facility 024 - St. Albans Courhouse 025 - Bennington Courthouse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LUAC +:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 45,255	4/14/2024  2025  LIAC+2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023 10/25/2021 3/14/2023 7/1/2024 8/1/2024 6/3/2024 6/3/2024 6/3/2024 6/3/2024	1.50% Climate Outsta  1.50% Climate Outsta  IAC+2.5% Climate L  Imate Loans Commit  Approved + Commit  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed oans Outstanding ed + Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2025 6/30/2027 6/30/2026 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2029 6/30/2029 6/30/2029 6/30/2029 6/30/2029 6/30/2029 6/30/2029 6/30/2039 9/30/2039 9/30/2039	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 15,591.46 \$ 78,467.59 \$ 131,825.05 \$ 456,142.85 \$ 294,186.85 \$ 294,186.85 \$ 134,825.05 \$ 456,142.85 \$ 5 294,186.85 \$ 114,310.93 \$ 59,364.00 \$ 59,205.90 \$ 114,310.93 \$ 59,670.00 \$ 59,205.90 \$ 71,196.00 \$ 71,196.00 \$ 71,196.00 \$ 290,394.00
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 1 SERF 2 SERF 2 SERF 2 SERF 2 SERF	VBB-002  VBB-003  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 202 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschiatric Facility 024 - St. Albans Courhouse 025 - Bennington Courthouse 025 - McFarland Energy Improvements 028 - New Haven Public Safety	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  5,000,000.00  534,156.21  147,210.89  278,792.11  127,347.68  224,961.00  45,535.84  179,693.00  45,6142.85  332,673.18  27,440.00  114,310.93  59,760.00  114,910.00  290,394.00  119,100.00  290,394.00  119,100.00  290,394.00  61,506.00	4/14/2024  2025  LIAC+ 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 12/17/2018 12/10/2018 8/10/2018 13/11/2021 5/11/2021 5/11/2023 10/25/2021 3/14/2023 7/1/2024 6/3/2024 8/11/2024 6/3/2024	1.50%  Climate Outsta  LIAC+ 2.5% Climate L  mate Loans Committ  Approved + Committ  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed coans Outstanding sed + Outstanding sed + Outstanding sed + Outstanding 6/30/2026 6/30/2030 6/30/2027 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2020 10/31/2039 10/31/2039 10/31/2039 3/31/2040	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 170,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 16,38.18 \$ 45,846.96 \$ 13,3825.05 \$ 131,825.05 \$ 131,825.05 \$ 131,825.05 \$ 131,810.30 \$ 59,670.00 \$ 59,670.00 \$ 59,059.00 \$ 119,100.00 \$ 119,100.00 \$ 119,100.00 \$ 119,100.00 \$ 61,506.00
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 6 SERF 10 SERF 11 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 19 SERF 10 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 19 SERF 10 SERF	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschaitric Facility 024 - St. Albans Courhouse 025 - Bennington Courthouse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LUAC +:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 45,255	4/14/2024  2025  LIAC+2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023 10/25/2021 3/14/2023 7/1/2024 8/1/2024 6/3/2024 6/3/2024 6/3/2024 6/3/2024	1.50% Climate Outsta  1.50% Climate Outsta  IAC+2.5% Climate L  Imate Loans Commit  Approved + Commit  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed coans Outstanding ted + Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2027 6/30/2026 6/30/2026 6/30/2026 6/30/2026 6/30/2021 3/31/2040 3/31/2040 3/31/2040 3/31/2040 3/31/2040 3/31/2040 3/31/2040 3/31/2040 3/31/2040 3/31/2040	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 70,313.64 \$ 16,138.18 \$ 48,846.96 \$ 60,345.15 \$ 15,591.46 \$ 15,591.46 \$ 78,467.59 \$ 131,825.05 \$ 294,186.85 \$ 294,186.85 \$ 294,186.85 \$ 13,337.04 \$ 114,310.93 \$ 114,310.93 \$ 59,367.00 \$ 59,205.90 \$ 71,196.00 \$ 71,196.00 \$ 71,196.00 \$ 290,394.00
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 7 SERF 8 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 11 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 19 SERF 10 SERF 21 SERF 22 SERF	VBB-002  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retroft 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Benliw in Energy Improvements 023 - Berlin Pyschiatric Facility 024 - St. Albans Courhouse 025 - McFarland Energy Improvements 026 - New Haven Public Safety 030 - Rutland Courthouse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LIAC+:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00 59,705.90 261,936.00 71,196.00 71,196.00 71,196.00 474,912.00 5,141,532.30	4/14/2024  2025  LIAC+2.5% Cl LIAC+2.5% Cl 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 12/17/2018 12/10/2018 12/10/2018 12/10/2018 12/10/2018 13/12/201 5/11/2021 5/11/2023 10/25/2021 3/14/2023 7/11/2024 6/3/2024 4/12/2024 6/1/2024 6/1/2024 6/1/2024 6/1/2024 6/1/2024	1.50%  Climate Outsta  IAC+2.5% Climate Loans Commits  Approved + Commits  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed Inding + Proposed coans Outstanding ted + Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2027 6/30/2027 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2031 12/30/2040 3/31/2040 3/31/2040 10/31/2039 3/31/2040 4/30/2040	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 70,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 15,91.46 \$ 93,333.16 \$ 93,333.16 \$ 94,37.04 \$ 114,310.93 \$ 19,486.96 \$ 94,37.04 \$ 114,310.93 \$ 59,670.00 \$ 59,070.00 \$ 59,070.00 \$ 19,100.00 \$ 59,050.90 \$ 261,936.00 \$ 71,196.00 \$ 119,100.00 \$ 290,394.00 \$ 119,100.00 \$ 219,394.00 \$ 119,100.00 \$ 290,394.00 \$ 474,912.00 \$ 3,136,439.33
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 7 SERF 1 SERF 2 SERF 2 SERF 3 SERF 3 SERF 4 SERF 5 SERF 5 SERF 6 SERF 7 SERF 7 SERF 8 SERF 8 SERF 9 SERF 9 SERF 9 SERF 9 SERF 9 SERF 9 SERF	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional 016 - 133 State Street 017 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschiatric Facility 024 - St. Albans Courhouse 025 - Bennington Courthouse 025 - McFarland Energy Improvements 028 - New Haven Public Safety 030 - Rutland Courthouse	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  5,24,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00 59,700.00 114,310.93 59,364.00 59,700.00 119,100.00 290,394.00 61,506.00 474,912.00 5,141,532.30	4/14/2024  2025  LIAC+ 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 12/17/2018 12/10/2018 8/10/2018 13/11/2021 5/11/2021 5/11/2023 10/25/2021 3/14/2023 7/12/204 6/3/2024 8/11/2024 6/3/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024 6/12/2024	1.50%  Climate Outsta  1.50%  Climate Outsta  IAC+ 2.5% Climate L  mate Loans Committ  Approved + Committ  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed coans Outstanding sed + Outstanding sed + Outstanding sed + Outstanding 6/30/2026 6/30/2030 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2020	\$ 5,563,100.00 \$ 15,000,000.00 \$ 20,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 170,313.64 \$ 228,825.41 \$ 64,391.16 \$ 16,138.18 \$ 45,846.96 \$ 15,591.46 \$ 16,138.18 \$ 45,846.96 \$ 13,825.05 \$ 131,825.05 \$ 131,825.05 \$ 131,825.05 \$ 131,825.05 \$ 145,6142.85 \$ 294,186.85 \$ 9,437.04 \$ 114,310.93 \$ 59,364.00 \$ 59,670.00 \$ 59,205.90 \$ 51,196.00 \$ 119,100.00 \$ 119,100.00 \$ 119,100.00 \$ 20,934.00 \$ 20,934.00 \$ 21,196.00 \$ 474,912.00 \$ 3,136,439.33
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 7 SERF 8 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF	VBB-002  VBB-003  O01 - Cherry St. Exhaust Air Heat O02 - Cherry St. Lighting O03 - Cherry St. Lighting O03 - Cherry St. Energy Upgrade O04 - Springfield State Office O05 - DPS Facility Energy Retrofit O07 - Mahady Courthouse O08 - Williston Info Center O09 - Caledonia Courthouse O11 - As Bloomer State Office O14 - Rutland Garage & Barre Court O15 - Southern State Correctional O16 - 133 State Street O17 - Asa Bloomer Lights O18 - Central Services Lighting O20 - St. Albans Police Barracks O21 - Bennington Welcome Center O22 - 6 Baldwin Energy Improvements O23 - Berlington Courthouse O25 - Bennington Courthouse O27 - McFarland Energy Improvements O28 - New Haven Public Safety O30 - Rutland Courthouse O30 - Rutland Courthouse O30 - Rutland Courthouse O40 - Williston Info Center O11 - As Bloomer State Office O14 - Rutland Garage & Barre Court	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LIAC +:  LIAC +:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00 114,310.93 59,364.00 59,670.00 59,670.00 19,100.00 290,394.00 61,506.00 71,196.00 290,394.00 61,506.00 474,912.00 5,141,532.30	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/28/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 8/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023 10/25/2021 3/14/2023 7/11/2024 6/3/2024 8/1/2024 6/3/2024 6/3/2024 6/1/2024	1.50%  Climate Outsta  LIAC + 2.5% Climate Loans Commit Approved + Commit  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed coans Outstanding ted + Outstanding ted + Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2020	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 36,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 131,829,665.89 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 16,138.18 \$ 45,846.96 \$ 93,333.16 \$ 78,467.59 \$ 131,825.05 \$ 456,142.85 \$ 9,437.04 \$ 114,310.93 \$ 59,364.00 \$ 59,205.90 \$ 59,205.90 \$ 71,196.00 \$ 59,205.90 \$ 119,100.00 \$ 290,394.00 \$ 61,506.00 \$ 119,100.00 \$ 290,394.00 \$ 61,506.00 \$ 119,100.00 \$ 290,394.00 \$ 53,136,439.33  28,865.96 28,366.25 43,500.00
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 6 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 15 SERF 16 SERF 17 SERF 18 SERF 18 SERF 19 SERF 18 SERF 19 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF Supplemental 25 SERF Supplemental 26 SERF Supplemental 27 SERF Supplemental 28 SERF Supplemental 38 SERF Supplemental	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 104 - Rutland Garage & Barre Court 105 - Southern State Correctional 016 - 133 State Street 107 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschiatric Facility 024 - St. Albans Courhouse 025 - Bennington Courthouse 027 - McFarland Energy Improvements 028 - New Haven Public Safety 030 - Rutland Courthouse  008 - Williston Info Center 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 143,109.33 59,364.00 114,310.93 59,364.00 114,310.93 59,364.00 61,506.00 71,196.00 119,100.00 51,105.00 5	4/14/2024  2025  LIAC+ 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 18/10/2018 1/8/2019 7/1/2021 5/1/2023 10/25/2021 3/14/2023 7/1/2024 6/3/2024 4/25/2024 6/1/2024 6/1/2024 6/1/2024 12/10/2018 1/8/2019 7/2/2019 3/11/2021	1.50% Climate Outsta  1.50% Climate Outsta  IAC+ 2.5% Climate L  mate Loans Committ  Approved + Committ  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed coans Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2029 6/30/2025 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 35,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 170,313.64 \$ 228,825.41 \$ 16,138.18 \$ 45,846.96 \$ 15,591.46 \$ 15,591.46 \$ 15,591.46 \$ 143,810.30 \$ 78,467.59 \$ 131,825.05 \$ 456,142.85 \$ 294,186.85 \$ 294,186.85 \$ 294,186.85 \$ 13,33.16 \$ 78,467.59 \$ 114,310.93 \$ 59,670.00 \$ 59,205.90 \$ 114,310.93 \$ 59,670.00 \$ 59,205.90 \$ 119,100.00 \$ 119,100.00 \$ 119,100.00 \$ 119,100.00 \$ 119,100.00 \$ 119,100.00 \$ 119,100.00 \$ 147,912.00 \$ 3,136,439.33 \$ 28,865.96 28,366.25 43,500.00 220,657.01
1 Vermont Bond Bank 2 Vermont Bond Bank  Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 7 SERF 8 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF	VBB-002  VBB-003  O01 - Cherry St. Exhaust Air Heat O02 - Cherry St. Lighting O03 - Cherry St. Lighting O03 - Cherry St. Energy Upgrade O04 - Springfield State Office O05 - DPS Facility Energy Retrofit O07 - Mahady Courthouse O08 - Williston Info Center O09 - Caledonia Courthouse O11 - As Bloomer State Office O14 - Rutland Garage & Barre Court O15 - Southern State Correctional O16 - 133 State Street O17 - Asa Bloomer Lights O18 - Central Services Lighting O20 - St. Albans Police Barracks O21 - Bennington Welcome Center O22 - 6 Baldwin Energy Improvements O23 - Berlington Courthouse O25 - Bennington Courthouse O27 - McFarland Energy Improvements O28 - New Haven Public Safety O30 - Rutland Courthouse O30 - Rutland Courthouse O30 - Rutland Courthouse O40 - Williston Info Center O11 - As Bloomer State Office O14 - Rutland Garage & Barre Court	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LIAC +:  LIAC +:  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00 114,310.93 59,364.00 59,670.00 59,670.00 19,100.00 290,394.00 61,506.00 71,196.00 290,394.00 61,506.00 474,912.00 5,141,532.30	4/14/2024  2025  LIAC + 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/28/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 8/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023 10/25/2021 3/14/2023 7/11/2024 6/3/2024 8/1/2024 6/3/2024 6/3/2024 6/1/2024	1.50%  Climate Outsta  LIAC + 2.5% Climate Loans Commit Approved + Commit  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed coans Outstanding ted + Outstanding ted + Outstanding ted + Outstanding 6/30/2026 6/30/2030 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2020	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 36,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 131,829,665.89 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 16,138.18 \$ 45,846.96 \$ 93,333.16 \$ 78,467.59 \$ 131,825.05 \$ 456,142.85 \$ 9,437.04 \$ 114,310.93 \$ 59,364.00 \$ 59,205.90 \$ 59,205.90 \$ 71,196.00 \$ 59,205.90 \$ 119,100.00 \$ 290,394.00 \$ 61,506.00 \$ 119,100.00 \$ 290,394.00 \$ 61,506.00 \$ 119,100.00 \$ 290,394.00 \$ 53,136,439.33  28,865.96 28,366.25 43,500.00
1 Vermont Bond Bank 2 Vermont Bond Bank Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 7 SERF 8 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 19 SERF 10 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 28 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 104 - Rutland Garage & Barre Court 105 - Southern State Correctional 016 - 133 State Street 107 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschiatric Facility 024 - St. Albans Courhouse 025 - Bennington Courthouse 027 - McFarland Energy Improvements 028 - New Haven Public Safety 030 - Rutland Courthouse  008 - Williston Info Center 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LIAC + 2  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00 114,310.93 59,364.00 59,205.90 261,936.00 71,196.00 71,196.00 474,912.00  5,141,532.30 28,865.95 28,366.25 43,500.00 220,657.01 39,760.96	4/14/2024  2025  LIAC+2.5% Cl  LIAC+2.5% Cl  2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/28/2017 12/17/2018 12/10/2018 12/10/2018 12/10/2018 12/10/2018 12/10/2018 13/11/2021 5/11/2023 10/25/2021 3/14/2023 7/11/2024 6/3/2024 4/17/2024 6/3/2024 6/1/2024 6/1/2024 6/1/2024 6/1/2024 6/1/2024 12/10/2018 1/8/2019 7/2/2019 3/11/2021 10/25/2021	1.50%  Climate Outsta  IAC+2.5% Climate Loans Commits  Approved + Commits  2.00% 2.0	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed oans Outstanding ed + Outstanding ed + Outstanding 6/30/2026 6/30/2029 6/30/2029 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2027 6/30/2026	\$ 5,563,100.00 \$ 15,000,000.00 \$ - \$ 5,000,000.00 \$ 20,000,000.00 \$ 335,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 17,000,000.00 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 15,91.46 \$ 93,333.16 \$ 546,142.85 \$ 131,825.05 \$ 456,142.85 \$ 13,182.05 \$ 131,825.05 \$ 456,142.85 \$ 9,437.04 \$ 114,310.93 \$ 59,670.00 \$ 59,070.00 \$ 59,070.00 \$ 19,100.00 \$ 19,100.00 \$ 19,100.00 \$ 119,100.00 \$ 20,394.00 \$ 119,100.00 \$ 474,912.00 \$ 3,136,439.33 \$ 28,865.25 \$ 43,500.00 \$ 220,657.01 \$ 39,760.96
1 Vermont Bond Bank 2 Vermont Bond Bank Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 7 SERF 8 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 19 SERF 10 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 28 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 104 - Rutland Garage & Barre Court 105 - Southern State Correctional 016 - 133 State Street 107 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschiatric Facility 024 - St. Albans Courhouse 025 - Bennington Courthouse 027 - McFarland Energy Improvements 028 - New Haven Public Safety 030 - Rutland Courthouse  008 - Williston Info Center 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LUAC + :  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00 114,310.93 59,364.00 59,670.00 59,205.90 71,196.00 71,196.00 119,100.00	4/14/2024  2025  LIAC+2.5% Cl  LIAC+2.5% Cl  2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/28/2017 12/17/2018 12/10/2018 12/10/2018 12/10/2018 12/10/2018 12/10/2018 13/11/2021 5/11/2023 10/25/2021 3/14/2023 7/11/2024 6/3/2024 4/17/2024 6/3/2024 6/1/2024 6/1/2024 6/1/2024 6/1/2024 6/1/2024 12/10/2018 1/8/2019 7/2/2019 3/11/2021 10/25/2021	1.50%  Climate Outsta  Ind C + 2.5% Climate Loans Commit  Approved + Commit  2.00%	4/1/2031 mate Outstanding 2033 Climate Proposed anding + Proposed oans Outstanding ed + Outstanding ed + Outstanding 6/30/2026 6/30/2029 6/30/2029 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2026 6/30/2027 6/30/2027 6/30/2026	\$ 5,563,100.00 \$ 15,000,000.00 \$ \$ 5,000,000.00 \$ 20,000,000.00 \$ 36,529,665.89 \$ 39,329,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 121,229,665.89 \$ 131,829,665.89 \$ 45,40,961 \$ 16,138.18 \$ 45,846.96 \$ 60,345.15 \$ 16,138.18 \$ 45,846.96 \$ 93,333.16 \$ 78,467.59 \$ 131,825.05 \$ 456,142.85 \$ 9,437.04 \$ 114,310.93 \$ 138,60.00 \$ 59,205.90 \$ 71,196.00 \$ 59,205.90 \$ 71,196.00 \$ 119,100.00 \$ 290,394.00 \$ 61,506.00 \$ 119,100.00 \$ 290,394.00 \$ 21,316,633.33 \$ 28,865.96 \$ 28,366.25 \$ 43,500.00 \$ 220,657.01 \$ 39,760.96 \$ 138,849.82 \$ 500,000.00
1 Vermont Bond Bank 2 Vermont Bond Bank Committee Approved* Vermont Bond Bank  SERF Loans  1 SERF 2 SERF 3 SERF 4 SERF 5 SERF 6 SERF 7 SERF 8 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 10 SERF 10 SERF 11 SERF 12 SERF 13 SERF 14 SERF 15 SERF 16 SERF 17 SERF 18 SERF 19 SERF 19 SERF 10 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28 SERF 28 SERF 28 SERF 29 SERF 20 SERF 20 SERF 21 SERF 22 SERF 23 SERF 24 SERF 25 SERF 26 SERF 27 SERF 28	VBB-002  VBB-003  VBB-003  O01 - Cherry St. Exhaust Air Heat 002 - Cherry St. Lighting 003 - Cherry St. Energy Upgrade 004 - Springfield State Office 005 - DPS Facility Energy Retrofit 007 - Mahady Courthouse 008 - Williston Info Center 009 - Caledonia Courthouse 011 - As Bloomer State Office 104 - Rutland Garage & Barre Court 105 - Southern State Correctional 016 - 133 State Street 107 - Asa Bloomer Lights 018 - Central Services Lighting 020 - St. Albans Police Barracks 021 - Bennington Welcome Center 022 - 6 Baldwin Energy Improvements 023 - Berlin Pyschiatric Facility 024 - St. Albans Courhouse 025 - Bennington Courthouse 027 - McFarland Energy Improvements 028 - New Haven Public Safety 030 - Rutland Courthouse  008 - Williston Info Center 011 - As Bloomer State Office 014 - Rutland Garage & Barre Court 015 - Southern State Correctional	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,563,100.00  5,000,000.00  5,000,000.00  LUAC + :  524,172.00 534,156.21 147,210.89 278,792.11 127,347.68 224,961.00 45,535.84 179,693.00 295,287.71 396,525.00 456,142.85 332,673.18 27,440.00 114,310.93 59,364.00 59,670.00 59,205.90 71,196.00 71,196.00 119,100.00	4/14/2024  2025  LIAC+ 2.5% Climate Loans Committee  1/31/2015 2/15/2017 9/24/2018 8/14/2017 9/28/2017 12/17/2018 12/10/2018 18/10/2018 1/8/2019 7/2/2019 3/11/2021 5/1/2023 10/25/2021 3/14/2024 4/25/2024 4/25/2024 6/1/2024 6/1/2024 12/10/2018 1/8/2019 7/1/2024 6/1/2024 12/10/2018 1/8/2019 1/1/2021 1/8/2019 1/1/2021 1/8/2019 1/1/2021 1/8/2019 1/1/2021 1/9/5/2021 1/9/5/2021 1/9/5/2021 1/9/5/2021	1.50%  Climate Outsta  ALAC + 2.5% Climate L Imate Loans Commits  Approved + Commits  2.00% 2.00	4/1/2031 mate Outstanding 2033 Climate Proposed Inding + Proposed coans Outstanding ted + Outstanding ed + Outstanding 6/30/2026 6/30/2030 6/30/2027 6/30/2027 6/30/2026 6/30/2027 6/30/2043 12/30/2040 1/31/2040	\$ 5,563,100.00 \$ 15,000,000.00 \$