

Fiscal Year 2027 Budget Development Form: Treasurer's Office

	General \$\$	Transp \$\$	Educat \$\$	Clean Water \$\$	Special \$\$	Glob Commit \$\$	Federal \$\$	Int. Service \$\$	Interdept'l Transfer \$\$	All other \$\$	Total \$\$
Approp #1 [1260010000] State Treasurer: FY 2026 Approp	2,729,084	0	0	0	4,179,251	0	0	0	541,775	0	7,450,110
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	2,729,084	0	0	0	4,179,251	0	0	0	541,775	0	7,450,110
CURRENT SERVICE LEVEL/CURRENT LAW	120,506	0	0	0	392,255	0	0	0	(161,112)	0	351,649
<i>Personal Services</i>	39,731	0	0	0	392,255	0	0	0	(161,112)	0	270,874
500000: Salary & Wages: Classified Employees	17,595				267,828				57,726		343,149
500010: Salary & Wages: Exempt Employees											
501500: Health Insurance: Classified Employees	22,136				83,792				46,036		151,964
501510: Health Insurances: Exempt Employees											
502000: Retirement: Classified Employees					40,635				35,126		75,761
502010: Retirement: Exempt Employees											
All Other Employee Payroll Related Fringe Benefits											0
504040: VT Family & Medical Leave Insurance Premium											0
504045: Child Care Contribution											0
505200: Workers' Compensation Insurance Premium											0
508000: Vacancy Turnover Savings									(300,000)		(300,000)
<i>Operating Expenses</i>	80,775	0	0	0	0	0	0	0	0	0	80,775
Combined	28,650										28,650
Third Party	25,000										25,000
ISF	27,125										27,125
<i>Grants</i>	0	0	0	0	0	0	0	0	0	0	0
Subtotal of Increases/Decreases	120,506	0	0	0	392,255	0	0	0	(161,112)	0	351,649
FY 2027 Governor Recommend	2,849,590	0	0	0	4,571,506	0	0	0	380,663	0	7,801,759
Approp #2 [1260160000] Unclaimed Property: FY 2026 Approp	0	0	0	0	0	0	0	0	0	1,382,916	1,382,916
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	1,382,916	1,382,916
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0	0	0	0	0	0	159,148	159,148
<i>Personal Services</i>	0	0	0	0	0	0	0	0	0	65,811	65,811
500000: Salary & Wages: Classified Employees										47,957	47,957
500010: Salary & Wages: Exempt Employees											
501500: Health Insurance: Classified Employees										17,854	17,854
501510: Health Insurances: Exempt Employees											
502000: Retirement: Classified Employees											0
502010: Retirement: Exempt Employees											
<i>Operating Expenses</i>	0	0	0	0	0	0	0	0	0	93,337	93,337
Operational Expenses										43,715	43,715
Third Party										32,828	32,828
ISF										16,794	16,794
<i>Grants</i>	0	0	0	0	0	0	0	0	0	0	0
Subtotal of Increases/Decreases	0	0	0	0	0	0	0	0	0	159,148	159,148
FY 2027 Governor Recommend	0	0	0	0	0	0	0	0	0	1,542,064	1,542,064
Treasurer's Office FY 2026 Appropriation	2,729,084	0	0	0	4,179,251	0	0	0	541,775	1,382,916	8,833,026
Reductions and Other Changes	0	0	0	0	0	0	0	0	0	0	0
FY 2026 Total After Other Changes	2,729,084	0	0	0	4,179,251	0	0	0	541,775	1,382,916	8,833,026
TOTAL INCREASES/DECREASES	120,506	0	0	0	392,255	0	0	0	(161,112)	159,148	510,797
Treasurer's Office FY 2027 Governor Recommend	2,849,590	0	0	0	4,571,506	0	0	0	380,663	1,542,064	9,343,823

Fiscal Year 2027 Budget Development Form: Pension Appropriations

	General \$\$	Transp \$\$	Educat \$\$	Clean Water \$\$	Special \$\$	Glob Commit \$\$	Federal \$\$	Int. Service \$\$	Interdept'l Transfer \$\$	All other \$\$	Total \$\$
Approp #1 [1260020000] State Teachers' Retirement System: FY 2026	160,566,569	0	38,811,058	0	0	0	0	0	0	0	199,377,627
Approp											0
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	160,566,569	0	38,811,058	0	0	0	0	0	0	0	199,377,627
CURRENT SERVICE LEVEL/CURRENT LAW	10,183,497	0	3,343,960	0	0	0	0	0	0	0	13,527,457
<i>Personal Services</i>	0	0	0	0	0	0	0	0	0	0	0
<i>Operating Expenses</i>	3,767,490	0	1,759,967	0	0	0	0	0	0	0	5,527,457
Increase in ADEC Contribution	3,767,490		1,759,967								5,527,457
<i>Grants</i>	6,416,007	0	1,583,993	0	0	0	0	0	0	0	8,000,000
Estimated FGA Receipts	6,416,007		1,583,993								8,000,000
Subtotal of Increases/Decreases	10,183,497	0	3,343,960	0	0	0	0	0	0	0	13,527,457
FY 2027 Governor Recommend	170,750,066	0	42,155,018	0	0	0	0	0	0	0	212,905,084
Approp #2 [1260040000] : Retired Teachers' Health Care and Medical Benefits FY 2026 Approp	49,091,090	0	21,961,499	0	0	0	0	0	0	0	71,052,589
Approp											0
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	49,091,090	0	21,961,499	0	0	0	0	0	0	0	71,052,589
CURRENT SERVICE LEVEL/CURRENT LAW	13,549,814	0	6,232,192	0	0	0	0	0	0	0	19,782,006
<i>Personal Services</i>	0	0	0	0	0	0	0	0	0	0	0
<i>Operating Expenses</i>	7,343,279	0	3,438,727	0	0	0	0	0	0	0	10,782,006
Increase in ADEC Contribution	7,343,279		3,438,727								10,782,006
<i>Grants</i>	6,206,535	0	2,793,465	0	0	0	0	0	0	0	9,000,000
Estimated NTHC Receipts	6,206,535		2,793,465								9,000,000
Subtotal of Increases/Decreases	13,549,814	0	6,232,192	0	0	0	0	0	0	0	19,782,006
FY 2027 Governor Recommend	62,640,904	0	28,193,691	0	0	0	0	0	0	0	90,834,595
Approp #3 [1260180000] Retired Teachers' Pension Plus Funding: FY 2026 Approp	15,000,000	0	0	0	0	0	0	0	0	0	15,000,000
Approp											0
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	15,000,000	0	0	0	0	0	0	0	0	0	15,000,000
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0	0	0	0	0	0	0	0
<i>Personal Services</i>	0	0	0	0	0	0	0	0	0	0	0
<i>Operating Expenses</i>	0	0	0	0	0	0	0	0	0	0	0
<i>Grants</i>	0	0	0	0	0	0	0	0	0	0	0
Subtotal of Increases/Decreases	0	0	0	0	0	0	0	0	0	0	0
FY 2027 Governor Recommend	15,000,000	0	0	0	0	0	0	0	0	0	15,000,000
Approp #4 [1260190000] Retired State Employees' Pension Plus Funding: FY 2026 Approp	15,000,000	0	0	0	0	0	0	0	0	0	15,000,000
Approp											0
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	15,000,000	0	0	0	0	0	0	0	0	0	15,000,000
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0	0	0	0	0	0	0	0
<i>Personal Services</i>	0	0	0	0	0	0	0	0	0	0	0
<i>Operating Expenses</i>	0	0	0	0	0	0	0	0	0	0	0
<i>Grants</i>	0	0	0	0	0	0	0	0	0	0	0
Subtotal of Increases/Decreases	0	0	0	0	0	0	0	0	0	0	0
FY 2027 Governor Recommend	15,000,000	0	0	0	0	0	0	0	0	0	15,000,000

Approp #5 [1265010000] State Teachers' Retirement System	0	0	0	0	0	0	0	0	0	0	0	3,864,405	3,864,405
Administration: FY 2026 Approp													
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)													0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0	3,864,405	3,864,405
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0	0	0	0	0	0	0	0	150,187	150,187
<i>Personal Services</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Operating Expenses</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>150,187</i>	<i>150,187</i>
519005 VPIC												112,568	112,568
Third-Party												79,240	79,240
ISF												0	0
Operating Expenses												(41,621)	(41,621)
<i>Grants</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Subtotal of Increases/Decreases	0	0	0	0	0	0	0	0	0	0	0	150,187	150,187
FY 2027 Governor Recommend	0	0	0	0	0	0	0	0	0	0	0	4,014,592	4,014,592
Approp #6 [1265020000] Vermont State Retirement System: FY 2026	0	0	0	0	0	0	0	0	0	0	0	3,339,343	3,339,343
Approp													
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)													0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0	3,339,343	3,339,343
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0	0	0	0	0	0	0	0	263,379	263,379
<i>Personal Services</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Operating Expenses</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>263,379</i>	<i>263,379</i>
519005 VPIC												97,497	97,497
Third-Party												30,587	30,587
Other Operating												135,295	135,295
<i>Grants</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Subtotal of Increases/Decreases	0	0	0	0	0	0	0	0	0	0	0	263,379	263,379
FY 2027 Governor Recommend	0	0	0	0	0	0	0	0	0	0	0	3,602,722	3,602,722
Approp #7 [1265030000] Municipal Employees' Retirement System: FY	0	0	0	0	0	0	0	0	0	0	0	1,921,020	1,921,020
Approp													
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget)													0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0	1,921,020	1,921,020
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0	0	0	0	0	0	0	0	234,525	234,525
<i>Personal Services</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Operating Expenses</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>234,525</i>	<i>234,525</i>
519005 VPIC												15,282	15,282
ISF												59,525	59,525
Operating Expenses												134,718	134,718
Third-Party												25,000	25,000
<i>Grants</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Subtotal of Increases/Decreases	0	0	0	0	0	0	0	0	0	0	0	234,525	234,525
FY 2027 Governor Recommend	0	0	0	0	0	0	0	0	0	0	0	2,155,545	2,155,545
Pension Appropriations FY 2026 Appropriation	239,657,659	0	60,772,557	0	9,124,768	309,554,984							
Reductions and Other Changes	0	0	0	0	0	0	0	0	0	0	0	0	0
FY 2026 Total After Other Changes	239,657,659	0	60,772,557	0	9,124,768	309,554,984							
TOTAL INCREASES/DECREASES	23,733,311	0	9,576,152	0	648,091	33,957,554							
Pension Appropriations FY 2027 Governor Recommend	263,390,970	0	70,348,709	0	9,772,859	343,512,538							

Fiscal Year 2027 Budget Development Form: Debt Service

	General \$\$	Transp \$\$	Educat \$\$	Clean Water \$\$	Special \$\$	Glob Commit \$\$	Federal \$\$	Int. Service \$\$	Interdept'l Transfer \$\$	All other \$\$	Total \$\$
Approp #1 [1260980000]:Debt Service FY 2026 Approp	675,000		0	0	0	0	0	0	0	0	675,000
Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2025 budget)											0
FY 2026 Other Changes	0	0	0	0	0	0	0	0	0	0	0
Total Approp. After FY 2026 Other Changes	675,000		0	0	0	0	0	0	0	0	675,000
CURRENT SERVICE LEVEL/CURRENT LAW	0	0	0	0	0	0	0	0	0	0	0
<i>Personal Services</i>	0	0	0	0	0	0	0	0	0	0	0
500000: Salary & Wages: Classified Employees											0
500010: Salary & Wages: Exempt Employees											0
501500: Health Insurance: Classified Employees											0
501510: Health Insurances: Exempt Employees											0
502000: Retirement: Classified Employees											0
502010: Retirement: Exempt Employees											0
All Other Employee Payroll Related Fringe Benefits											0
504040: VT Family & Medical Leave Insurance Premium											0
504045: Child Care Contribution											0
505200: Workers' Compensation Insurance Premium											0
508000: Vacancy Turnover Savings											0
											0
											0
											0
											0
<i>Operating Expenses</i>	0	0	0	0	0	0	0	0	0	0	0
515010: Fee-for-Space Charge											0
516000: Insurance Other Than Employee Benefits											0
516010: Insurance - General Liability											0
516671: VISION/ISD											0
516685: ADA Allocated Charge											0
519006: Human Resources Services											0
523620: Single Audit Allocation											0
											0
											0
											0
<i>Grants</i>	0	0	0	0	0	0	0	0	0	0	0
											0
Subtotal of Increases/Decreases	0	0	0	0	0	0	0	0	0	0	0
FY 2027 Governor Recommend	675,000		0	0	0	0	0	0	0	0	675,000
Debt Service FY 2026 Appropriation	675,000		0	0	0	0	0	0	0	0	675,000
Reductions and Other Changes	0	0	0	0	0	0	0	0	0	0	0
FY 2026 Total After Other Changes	675,000		0	0	0	0	0	0	0	0	675,000
TOTAL INCREASES/DECREASES	0	0	0	0	0	0	0	0	0	0	0
Debt Service FY 2027 Governor Recommend	675,000		0	0	0	0	0	0	0	0	675,000