

**AGENCY OF ADMINISTRATION
DEPARTMENT OF TAXES
Fiscal Year 2027 Budget Request**

**Sarah Clark, Secretary
Bill Shouldice, Commissioner**



Photo Credit: Amy Tucker



Fiscal Year 2027 Budget Request

Agency of Administration
D E P A R T M E N T O F
T A X E S

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Bill Shouldice, Commissioner,

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Andrew Stein, Chief Operating Officer

Sharon Asay, Tax Finance Director

Budget Development

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Fiscal Year 2027 Budget Request

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Agency of Administration

DEPARTMENT OF

TAXES

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Vermont Department of Taxes FY 2027 Budget

Mission

Our mission is to serve Vermonters by administering our tax laws fairly and efficiently to help taxpayers understand and comply with their state tax obligations.

Be a model of service-oriented tax administration

Our Goals

Service-oriented tax administration improves compliance rates, increases taxpayer satisfaction, and enhances engagement with our community. By helping Vermont's taxpayers understand their tax liabilities and making tax filing and payment as easy as possible, we enable our taxpayers to meet their tax obligations, supporting the voluntary reporting structure that is the bedrock of the U.S. tax system. We strive to provide user friendly systems, clear guidance, and easy ways to contact the Department when taxpayers need help.

Reduce the tax gap

The tax gap represents the difference between the amount of taxes that should have been paid to Vermont and the amount that was paid. Unreported, underreported, and unpaid taxes all contribute to the tax gap. A study released in September 2019 by the IRS estimated the net federal tax compliance rate for tax years 2011-2013 was 85.8%. Scaling this amount to Vermont's tax collection base would result in a Vermont tax gap of over \$300 million annually. Reducing the tax gap involves both promoting voluntary compliance as well as ensuring we effectively and fairly address compliance situations where taxes are not reported and paid voluntarily.

Promote a healthy organizational culture that helps our employees thrive

For us to rise to our mission, we must recruit and retain the most talented workforce possible. Recognizing that our agency is competing with a variety of other organizations, including private sector businesses and other government entities, we must strive to be an employer of choice within Vermont state government. By focusing on culture, employee engagement and morale, and rewarding opportunities for staff, we can ensure we're providing the highest possible level of government service, as well as a great place to work for Vermonters.

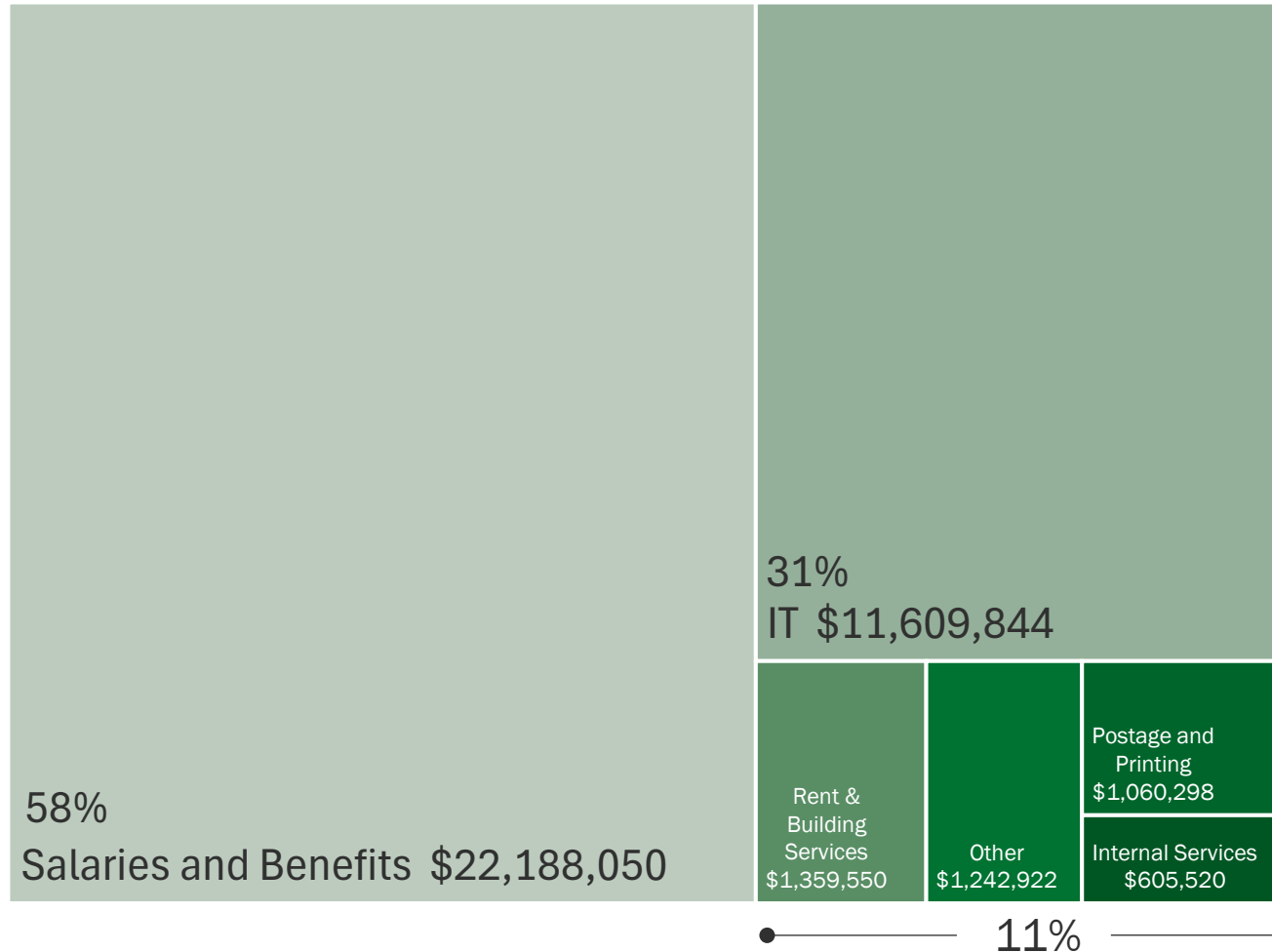
Vermont Department of Taxes FY 2027 Budget

Our Core Values



Vermont Department of Taxes FY 2027 Budget

Total Budget = \$38,066,184



Current Initiatives

Implement New Policies, including:

- Personal Income Tax Credit and Exemption Updates
- New Local Option Tax Towns

Maintain high service levels this tax season

Continue to modernize property tax system and Current Use

Complete new scanning system

VTax version upgrade

Emphasis on employee growth:

- Create Education and Org Development Team
- Create cross-training and mentorship programs

Expand taxpayer feedback and service opportunities

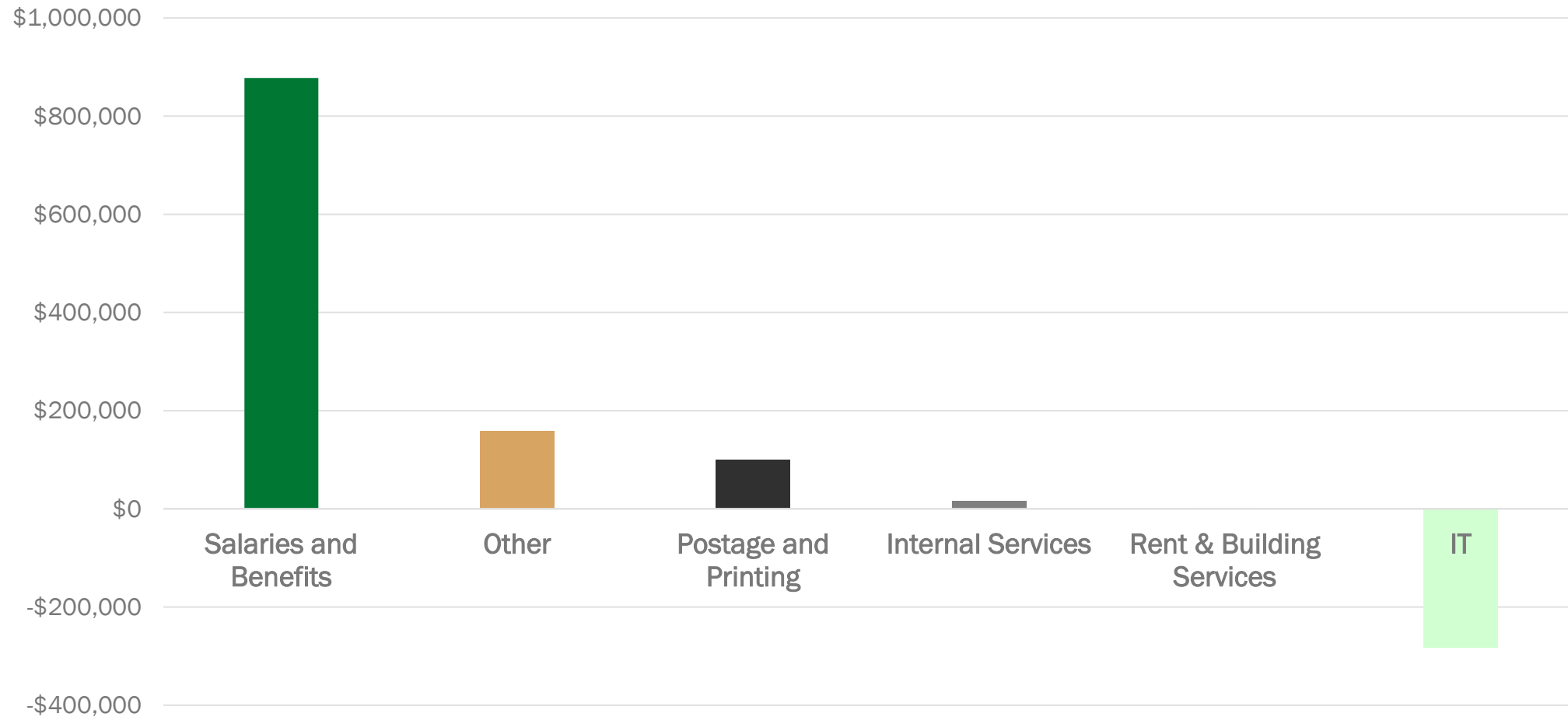
Complete new COOP space with ANR and BGS

Advance tax season review and continuous improvement exercise

Vermont Department of Taxes FY 2027 Budget – Ups & Downs

| Budget Category | General \$\$ | Special \$\$ | Inter Transfer | Total \$\$ |
|--|--------------|--------------|----------------|------------|
| FY26 Appropriation | 24,668,155 | 12,413,386 | 115,000 | 37,196,541 |
| Salary and Wages | 483,604 | 84,821 | | 568,425 |
| Health Insurance | 296,120 | (74,953) | | 221,167 |
| Retirement | 140,764 | 24,427 | | 165,191 |
| Other Benefits and Workers Comp | (15,803) | 8,994 | | (6,809) |
| Decrease in Contractual Services | (268,700) | (193,000) | (65,000) | (526,700) |
| Increase in Accessibility Costs - Interpreters | 30,000 | | | 30,000 |
| Increase in Education & Training Contracts | 100,000 | | | 100,000 |
| Increase in Service of Papers | 3,000 | | | 3,000 |
| Net Operating Expenses | 246,260 | 69,109 | | 315,369 |
| Subtotal of Increases/Decreases | 1,015,245 | (80,602) | (65,000) | 869,643 |
| FY27 Governor Recommend | 25,683,400 | 12,332,784 | 50,000 | 38,066,184 |

Ups & Downs by Major Category



Vermont Department of Taxes FY 2027 Budget

Performance

Spotlight on Success – 2025 Employee Engagement

Across all Tax Department employees:

- **96.7% “Understand the work, goals, and mission of my department”**
 - 4.1% above state average
- **96.7% think “The work I perform is linked to my department meeting its goals,”**
 - 4.4% above state average
- **91.8% think “My job allows a good balance between work and my personal life”**
 - 20.7% above state average
- **89.3% say “In my department people are treated with respect and dignity”**
 - 15.2% above state average
- **82.8% agree “It is not difficult to ask other members of this department for help”**
 - 7.7% above state average
- **82% agree “If I make a mistake ... it is rarely held against me”**
 - 15.7% above state average
- **82% agree “People in my department are able to bring up problems and tough issues”**
 - 13% above state average
- **81% think “The culture in my department is a healthy one”**
 - 14.9% above state average
- **79.5% believe “People at this department never reject others for being different”**
 - 12.5% above state average

Vermont Department of Taxes FY 2027 Budget

Program: Personal Income Tax Administration

Goals:

- Ensure the Personal Income Tax code is administered equitably and efficiently
- Ensure proper amount of tax is paid
- Prevent identity theft and other fraud
- Quickly provide Vermonters with valid tax refunds

| Performance Measure | CY2024 | CY2025 |
|--|--------|---------|
| Erroneous refunds prevented (\$) | \$7.5M | \$11.8M |
| Timely filed refunds issued within 45 days of due date (%) | 95% | 95% |
| Refunds issued within 30 days of filing (%) | 82% | 79% |

Vermont Department of Taxes FY 2027 Budget

Program: Property Tax Credit

Goals:

- Provide residential property tax relief to Vermonters
- Prevent improper payments

| Performance Measure | CY2024 | CY2025 |
|---------------------------------------|---------|---------|
| Property tax adjustments granted(\$) | \$183M | \$156M |
| Erroneous credits prevented (\$) | \$17.9M | \$19.6M |
| Claims that require manual review (%) | 17% | 17% |

Vermont Department of Taxes FY 2027 Budget

Program: Renter Credit

Goals:

- Provide housing cost relief to Vermont renters
- Prevent improper payments
- Issue valid credits to Vermonters quickly

| Performance Measure | CY2024 | CY2025 |
|---|--------|---------|
| Amount of renter credits granted(\$) | \$7.2M | \$10.3M |
| Erroneous credits prevented (\$) | \$5M | \$6.8M |
| Credits issued within 60 days of filing (%) | 96% | 91% |

Vermont Department of Taxes FY 2027 Budget

Program: Current Use

Goals:

- Provide accurate, equitable, and transparent administration of Current Use reductions
- Ensure timely and accurate determination of program enrollment
- Provide accurate data to issue payments to municipalities for foregone revenue

| Performance Measure | CY2024 | CY2025 |
|--|--------|---------|
| Amount of benefit to landowners (\$) | \$76M | \$77.5M |
| Applications Processed by April 15 (%) | 17% | 75% |
| Average days to process applications | 244 | 228 |

2025 Legislative Session Tax Department Mandates

| Administrative and Technical Tax Changes | Description | Status |
|---|---|-----------|
| Annual Adoption of Federal Tax Statutes, Act 27 (H.493), Secs. E.111 and E.111.1 | <ul style="list-style-type: none"> Adopts federal tax statutes in effect on December 31, 2024, for the Vermont income tax code and the Vermont estate tax. Effective retroactively to January 1, 2025, and applicable to taxable years beginning on or after January 1, 2024. | Completed |
| Personal Income Tax Filing Status, Act 27 (H.493), Sec. E.111.2 | <ul style="list-style-type: none"> Requires taxpayers to file a joint Vermont income tax return with their spouse if the taxpayers filed jointly federally, unless otherwise allowed by the Commissioner of Taxes. | Completed |
| Protections for Vermont's Nonprofit Organizations, Act 27 (H.493), Sec. E.111.3 | <ul style="list-style-type: none"> Freezes federal statutes, regulations, and court interpretations of federal tax-exempt status of nonprofit organizations as of April 1, 2025, and until December 31, 2025, for purposes of determining an organization's tax-exempt status under Vermont tax law. | Completed |
| Clean Water Surcharge Sunset, Act 27 (H.493), Secs. E.715-E.715.3; Act 37 (H.481), Secs. 2-5. | <ul style="list-style-type: none"> Repeals the sunset of the clean water surcharge. Effective July 1, 2025. | Completed |
| Tobacco Product Taxation, Act 56 (H.321), Sec. 13a | <ul style="list-style-type: none"> Clarifies that the definitions of "other tobacco products" and "new smokeless tobacco" include synthetic nicotine products for purposes of tobacco product taxation. Effective July 1, 2025. | Completed |

2025 Legislative Session Tax Department Mandates

| Cannabis Excise Tax | Description | Status |
|---|--|---|
| Bulk Sales, Act 56 (H.321), Sec. 13 | <ul style="list-style-type: none"> Allows buyers of business property to confirm that taxes are fully paid by sellers before buyers purchase assets that may be encumbered by tax liens. Provides the same treatment for cannabis excise tax as existing law related to sales, meals, rooms, and income withholding taxes. Effective July 1, 2025. | Completed |
| Allocation of Cannabis Excise Tax, Act 27 (H.493), Sec. E.313 | <ul style="list-style-type: none"> Codifies the allocation of 30 percent of the Cannabis Excise Tax revenues, not to exceed \$10 million per fiscal year, to the newly created Substance Misuse Prevention Special Fund. Effective July 1, 2025. | Completed |
| Communications Property; Telephone Personal Property Tax | Description | Status |
| Communications Property; Delayed Repeal of Telephone Personal Property Tax, Act 27 (H.493), Secs. F.154 and F.155 | <ul style="list-style-type: none"> Delays repeal of the Telephone Personal Property Tax by one year, to July 1, 2026. The final monthly installment payment on the net book value of the taxpayer's personal property as of December 31, 2025, is due to the Department of Taxes on or before July 25, 2026. Delays repeal of the Alternative Telephone Gross Revenues Tax by one year, to January 1, 2027, with the final monthly payment due on or before January 25, 2027. Taxpayers subject to the Alternative Telephone Gross Revenues Tax prior to its repeal on January 1, 2027, shall be subject to the income tax starting with tax year 2026. Beginning in fiscal year 2026, communications property will be listed and taxed as real property. For the definition of communications property, see Act 145 (H.657) of 2024. Effective July 1, 2026, and applicable to grand lists lodged on or after April 1, 2026. | Income tax guidelines updated; property tax changes in progress |

2025 Legislative Session Tax Department Mandates

| Education Finance | Description | Status |
|--|--|--------------------------------------|
| Property Tax Credit Repeal and New Homestead Exemption Report, Act 73 (H.454), Sec. 53 | <ul style="list-style-type: none"> The Department of Taxes is required to submit a report to the House Committee on Ways and Means and the Senate Committee on Finance on or before December 15, 2026, proposing a design for a new homestead exemption structure that minimizes the property tax impacts for homestead property owners under the new education finance structure established in the Act, and that minimizes the benefit cliffs compared to those in the existing property tax credit system. The Department's report must also recommend an index for income and housesite values to account for inflation and any necessary form updates. The report must analyze the implications of increasing the household income limit to \$175,000. | In progress |
| Property Classifications Report, Act 73 (H.454), Sec. 61b | <ul style="list-style-type: none"> The Department of Taxes is required to study new property classifications, including identifying further actions required by the Department, the Legislature, and towns to implement them. The Department is required to recommend sets of tax rates that ensure the additional revenue from any new property classifications and tax rate multipliers cover the cost of a new homestead exemption and mitigate forecasted homestead property tax increases. The Department's report must address any statutory and homestead-related form changes that are needed. The report must address how to identify second homes. The report is due to the House Committee on Ways and Means and the Senate Committee on Finance on or before December 15, 2025. | Completed (report) |
| Preventing Property Tax Rate Increases Report, Act 73 (H.454), Sec. 48a | <ul style="list-style-type: none"> The Department of Taxes is required to submit a report to the House Committee on Ways and Means and the Senate Committee on Finance on or before December 15, 2027, with recommendations and an implementation plan to ensure that education property tax rates do not increase as part of the transition to the new foundation formula. | In progress |
| Education Fund Advisory Committee, Act 73 (H.454), Secs. 45c and 57 | <ul style="list-style-type: none"> The Commissioner of Taxes is required to call the first meeting of the Education Fund Advisory Committee on or before July 15, 2026, one year later than originally enacted in Act 183 of 2024. Amends the charge of the Committee to require review of the new foundation formula. Effective July 1, 2028. | In progress |

2025 Legislative Session Tax Department Mandates

| Landlord Certificates | Description | Status |
|--|--|--|
| Act 69 (S.127), Secs. 7 and 8 | <ul style="list-style-type: none"> Repeals amendments to Landlord Certificates made in Act 181 of 2024. Amends the Landlord Certificate to include the following new information: The type or types of rental units on the rental property; the number of rental units on the rental property; the phone number, email address, and mailing address of the owner or landlord of the rental property; as available, the number of ADA-accessible units on the rental property. Requires that the Department report aggregated data obtained from Landlord Certificates annually, on or before December 15, to the House Committee on General and Housing and the Senate Committee on Economic Development, Housing, and General Affairs. The Department is no longer required to prepare a publicly accessible sortable spreadsheet listing some details from Landlord Certificate filings. | Landlord certificate updated; 2025 report completed (report) |
| Property Tax | Description | Status |
| Setting the Yields and Education Property Tax Rates for Fiscal Year 2026, Act 24 (H.491), Sec. 1 | <ul style="list-style-type: none"> Referred to as the “Yield Bill,” this Act sets the property dollar and income dollar equivalent yields for the purpose of setting the fiscal year 2026 homestead property tax rates. Act 24 also sets the statewide nonhomestead property tax rate. Effective July 1, 2025. | Completed |
| Setting the Yields and Education Property Tax Rates for Fiscal Year 2026, Act 24 (H.491), Sec. 2 | <ul style="list-style-type: none"> Technical change to apply the statewide adjustment in the calculation of the equalized value of a housesite for purposes of the property tax credit. Effective July 1, 2025. | Completed |
| Property Yield and Statewide Adjustment, Act 73 (H.454), Sec. 69 | <ul style="list-style-type: none"> Amends the definition of property dollar equivalent yield to remove the multiplication by the statewide adjustment. Effective on passage. | Completed |

2025 Legislative Session Tax Department Mandates

| Municipalities | Description | Status |
|---|---|-----------|
| Reimbursement to Municipalities for Flood-Related Tax Abatements and Borrowing Expenses, Act 27 (H.493), Sec. F.180 | <ul style="list-style-type: none"> Extends deadlines for a flood-relief program that reimburses municipalities for State education property taxes abated due to flooding damage and for municipal borrowing expenses associated with flooding events. Extends deadline for municipalities to abate property taxes due to flooding by one year, to November 15, 2025. Extends dates during which flooding damage must have occurred for properties to be eligible for reimbursable abatements and for municipalities to be reimbursed for borrowing expenses to December 31, 2024. | Completed |
| Municipal Grand List Stabilization Program, Act 27 (H.493), Sec. E.142.2 | <ul style="list-style-type: none"> Creation of the Municipal Grand List Stabilization Program. This program allows PILOT special fund payments to municipalities for municipal property taxes that are forgone when a municipality acquires a flood-prone property. The property acquisition must be made through the voluntary buyout program administered by the Department of Public Safety. The Commissioner of Public Safety will certify the eligible properties to the Commissioner of Taxes annually on or before September 1, and the Commissioner of Taxes will make the payments annually on or before January 1. Effective July 1, 2025. | Completed |
| Allocation of Local Option Taxes, Act 57 (H.397), Sec. 11 | <ul style="list-style-type: none"> The distribution of revenue raised by Local Option Taxes is changed to 75 percent to the municipality where the tax was collected and 25 percent to the PILOT Special Fund. This is a change from the previous 70/30 split. Effective October 1, 2025. | Completed |
| City of Barre TIF extension, Act 57 (H.397), Sec. 22 | <ul style="list-style-type: none"> The City of Barre may incur indebtedness for its TIF district for an additional two years, until March 31, 2028. Effective July 1, 2025. | Completed |
| Community and Housing Infrastructure Program (CHIP), Act 69 (S.127), Sec. 20 | <ul style="list-style-type: none"> Creation of the Community and Housing Infrastructure Program (CHIP). CHIP is a type of project-based tax increment financing district that is intended to encourage development of new primary residences for low- and moderate-income households in rural and urban areas of Vermont. CHIP will be administered by the Vermont Economic Progress Council (VEPC) and will require local voter approval. Effective July 1, 2025. | Completed |
| Computer Assisted Mass Appraisal (CAMA) Data Sharing, Act 69 (S.127), Sec. 6 | <ul style="list-style-type: none"> Requires municipalities to include the CAMA data extract in the grand list data that municipalities send annually, on or before August 15, to the Director of Property Valuation and Review. Effective July 1, 2025. | Completed |

2025 Legislative Session Tax Department Mandates

| Personal Income Tax Credits and Exemptions | Description | Status |
|--|--|--------------------------------|
| Vermont Income Tax Exclusions and Tax Credits, Act 71 (S.51), Sec. 1, Vermont Child Tax Credit | <ul style="list-style-type: none"> Changes the age limit for qualifying children from five to six years old at the close of the calendar year, provided claimants meet the other qualifications. | Tax forms and guidance updated |
| Act 71, Sec. 2, Earned Income Tax Credit | <ul style="list-style-type: none"> Changes the percentage of the federal Earned Income Tax Credit that may be taken in Vermont by claimants without qualifying children, from 38 percent to 100 percent. | Tax forms and guidance updated |
| Act 71, Sec. 3, Retirement Income Exemptions | <ul style="list-style-type: none"> Social Security Income: Increases each adjusted gross income threshold by \$5,000 for Social Security recipients to be eligible for the Social Security exemption. Civil Service Retirement System (CSRS) and Other Contributory Retirement Systems: Increases each adjusted gross income threshold by \$5,000 for CSRS and other contributory retirement systems recipients to be eligible for the exemption of up to \$10,000 of retirement income. Military Retirement and Survivor Benefit Income: Expands the exemption for military retirement income and adds a new exemption for military survivor benefit income. Requirement to elect a single exemption: Taxpayers who are eligible for the military retirement and survivor benefit exemption may take another retirement income exemption if they are otherwise eligible. Regarding Social Security income or up to \$10,000 of CSRS and other contributory retirement systems income, taxpayers who are eligible for more than one of these exemptions may still take only one of the exemptions. | Tax forms and guidance updated |
| Act 71, Secs. 4 and 5, Vermont Veteran Tax Credit | <ul style="list-style-type: none"> Creates a new refundable tax credit of \$250 for a Vermont resident or part-year resident who has a discharge record or other record of separation from active-duty verifying service in the uniformed services, and whose adjusted gross income is less than or equal to \$25,000. The credit amount phases out for claimants whose adjusted gross income is over \$25,000 and less than or equal to \$30,000. No credit is available for claimants whose adjusted gross income is over \$30,000. | Tax forms and guidance updated |

2025 Legislative Session Tax Department Mandates

| Property Valuation and Review | Description | Status |
|--|--|-------------|
| Reappraisals, Act 73 (H.454), Secs. 62, Creation of Regional Assessment Districts (RADs) | <ul style="list-style-type: none"> • Twelve new RADs are created based on counties, except that Franklin and Grand Isle Counties shall constitute one district, and Essex and Orleans Counties shall constitute one district. • Municipalities within a RAD will be required to contract jointly for reappraisals with one or more third parties. • Reappraisals will continue to be required every six years for each RAD. • The Director of Property Valuation and Review will be required to adopt guidance and standards for reappraisals and a schedule for each RAD to reappraise every six years. • Effective January 1, 2029. | In progress |
| Act 73 (H.454), Sec. 63, Transition and Annual Progress Reports | <ul style="list-style-type: none"> • Starting January 1, 2027, Vermont will transition to a new Regional Assessment Districts (RADs) system, with full implementation on January 1, 2030. • Every January 15 from 2027 to 2030, the Commissioner of Taxes will be required to submit a progress report on implementing RADs to the House Committee on Ways and Means and the Senate Committee on Finance. • Effective on passage. | In progress |
| Act 73 (H.454), Sec. 64, Reappraisal Stakeholder Working Group | <ul style="list-style-type: none"> • The Department of Taxes is required to consult with relevant stakeholders and submit a report to the House Committee on Ways and Means and the Senate Committee on Finance on or before January 15, 2026. • The Department's report must advise on the implementation of regional assessment districts and the development of guidelines, procedures, and rules needed to effectuate a regionalized system and make recommendations regarding the State's taking full responsibility for regionalized appraisals. • Additionally, the Department is required to address: the authority or authorities who will contract for and conduct reappraisals; the authority or authorities who will hear and decide property valuation appeals; amendments necessary to conform statute to a change from an April 1 to January 1 grand list assessment date, and any other recommendations. • Effective on passage. | In progress |
| Property Valuation Hearing Officer Compensation, Act 73 (H.454), Sec. 67 | <ul style="list-style-type: none"> • Amends the statutory pay for property valuation hearing officers. • Effective July 1, 2025. | Completed |

Legislative Tax Department Mandates

The Department has provided status updates for all 2025 session legislative mandates. Prior year legislative mandates can be reviewed on our website at: <https://tax.vermont.gov/tax-law-and-guidance/tax-legislation>.

Vermont Department of Taxes FY 2027 Budget

FY25 Vacancy Rate: 12.3%

- *Based on a 12-month average*
- FY25 vacancy rate was higher than previous years due to:
 1. Above normal supervisor and employee vacancies in Compliance Division
 2. Reclassifying vacant positions to better meet Department needs and goals
- FY26 vacancy rate is trending down and further reductions in this rate are anticipated and planned for in FY27

Fiscal Year 2027 Budget Development Form: Department of Taxes

| | General \$\$ | Special \$\$ | Interdept'l Transfer \$\$ | Total \$\$ |
|---|-------------------|-------------------|---------------------------|-------------------|
| Approp #1 [1140010000] Administration/Collection: FY 2026 Approp | 24,668,155 | 12,413,386 | 115,000 | 37,196,541 |
| Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget] | | | | 0 |
| FY 2026 Other Changes | 0 | 0 | 0 | 0 |
| Total Approp. After FY 2026 Other Changes | 24,668,155 | 12,413,386 | 115,000 | 37,196,541 |
| CURRENT SERVICE LEVEL/CURRENT LAW | 1,015,245 | (80,602) | (65,000) | 869,643 |
| <i>Personal Services</i> | 768,985 | (149,711) | (65,000) | 554,274 |
| 500000: Salary & Wages: Classified Employees | 483,604 | 84,821 | | 568,425 |
| 500010: Salary & Wages: Exempt Employees | | | | |
| 501500: Health Insurance: Classified Employees | 296,120 | (74,953) | | 221,167 |
| 501510: Health Insurances: Exempt Employees | | | | |
| 502000: Retirement: Classified Employees | 140,764 | 24,427 | | 165,191 |
| 502010: Retirement: Exempt Employees | | | | |
| All Other Employee Payroll Related Fringe Benefits | (24,538) | 2,703 | | (21,835) |
| 504040: VT Family & Medical Leave Insurance Premium | (1,275) | (1,213) | | (2,488) |
| 504045: Child Care Contribution | 2,444 | 369 | | 2,813 |
| 505200: Workers' Compensation Insurance Premium | 7,566 | 7,135 | | 14,701 |
| 508000: Vacancy Turnover Savings | 0 | | | 0 |
| Decrease in Contractual Services | (268,700) | | (65,000) | (333,700) |
| Increase in Accessibility Costs - Interpreters | 30,000 | | | 30,000 |
| Increase in Education & Training Contracts | 100,000 | | | 100,000 |
| Decrease In Contractual Services - 21909 Fund | | (193,000) | | (193,000) |
| Increase in Service of Papers | 3,000 | | | 3,000 |
| <i>Operating Expenses</i> | 246,260 | 69,109 | 0 | 315,369 |
| 515010: Fee-for-Space Charge | 30,077 | 48,435 | | 78,512 |
| 516000: Insurance Other Than Employee Benefits | (332) | 115 | | (217) |
| 516010: Insurance - General Liability | (823) | 1,681 | | 858 |
| 516671: VISION/ISD | 8,559 | 9,319 | | 17,878 |
| 516685: ADS Allocated Charge | 66,940 | 357,768 | | 424,708 |
| 519006: Human Resources Services | 5,738 | 7,410 | | 13,148 |
| 523620: Single Audit Allocation | (42,000) | 42,000 | | 0 |
| Increase in Education & Training | 22,500 | | | 22,500 |
| Increase in Educational Supplies | 10,000 | | | 10,000 |

Fiscal Year 2027 Budget Development Form: Department of Taxes

| | General \$\$ | Special \$\$ | Interdept'l | Total \$\$ |
|---|-------------------|-------------------|-----------------|-------------------|
| Increase in Miscellaneous Operating Expenses - General Fund | 81,996 | | | 81,996 |
| Increase in ADS Other Expenses | 63,605 | | | |
| Decrease in Child Care ADS Expenses-21181 Fund | | (204,813) | | (204,813) |
| Increase in Operating Expenses - Special funds | | 33,000 | | 33,000 |
| Decrease in ADS Service Level Agreement Special funds | | (225,806) | | (225,806) |
| Grants | 0 | 0 | 0 | 0 |
| | | | | 0 |
| Subtotal of Increases/Decreases | 1,015,245 | (80,602) | (65,000) | 869,643 |
| FY 2027 Governor Recommend | 25,683,400 | 12,332,784 | 50,000 | 38,066,184 |

Fiscal Year 2027 Budget Development Form: Department of Taxes

| | General \$\$ | Special \$\$ | Interdept'l | Total \$\$ |
|---|--------------------|--------------|-------------|--------------------|
| Approp #2 [1140040000] Homeowner Rebate: FY 2026 | 19,000,000 | 0 | 0 | 19,000,000 |
| Approp | | | | |
| Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget] | | | | 0 |
| FY 2026 Other Changes | 0 | 0 | 0 | 0 |
| Total Approp. After FY 2026 Other Changes | 19,000,000 | 0 | 0 | 19,000,000 |
| CURRENT SERVICE LEVEL/CURRENT LAW | (1,500,000) | 0 | 0 | (1,500,000) |
| <i>Personal Services</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Operating Expenses</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Grants</i> | <i>(1,500,000)</i> | <i>0</i> | <i>0</i> | <i>(1,500,000)</i> |
| Decrease Homeowner Rebate Program | (1,500,000) | | | (1,500,000) |
| | | | | 0 |
| Subtotal of Increases/Decreases | (1,500,000) | 0 | 0 | (1,500,000) |
| FY 2027 Governor Recommend | 17,500,000 | 0 | 0 | 17,500,000 |
| | | | | |

Fiscal Year 2027 Budget Development Form: Department of Taxes

| | General \$\$ | Special \$\$ | Interdept'l | Total \$\$ |
|---|-------------------|--------------|-------------|-------------------|
| Approp #3 [1140330000] Renter Rebate: FY 2026 Approp | 9,500,000 | 0 | 0 | 9,500,000 |
| Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget) | | | | 0 |
| FY 2026 Other Changes | 0 | 0 | 0 | 0 |
| Total Approp. After FY 2026 Other Changes | 9,500,000 | 0 | 0 | 9,500,000 |
| CURRENT SERVICE LEVEL/CURRENT LAW | 2,000,000 | 0 | 0 | 2,000,000 |
| <i>Personal Services</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Operating Expenses</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Grants</i> | <i>2,000,000</i> | <i>0</i> | <i>0</i> | <i>2,000,000</i> |
| Increrase in Renter Credit Program | 2,000,000 | | | 2,000,000 |
| | | | | 0 |
| Subtotal of Increases/Decreases | 2,000,000 | 0 | 0 | 2,000,000 |
| FY 2027 Governor Recommend | 11,500,000 | 0 | 0 | 11,500,000 |
| | | | | |

Fiscal Year 2027 Budget Development Form: Department of Taxes

| | General \$\$ | Special \$\$ | Interdept'l | Total \$\$ |
|---|--------------------|------------------|-------------|------------------|
| Approp #4 [1140060000] Reappraisal & Listing Payments: FY 2026 Approp | 3,410,000 | 0 | 0 | 3,410,000 |
| Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget] | | | | 0 |
| FY 2026 Other Changes | 0 | 0 | 0 | 0 |
| Total Approp. After FY 2026 Other Changes | 3,410,000 | 0 | 0 | 3,410,000 |
| CURRENT SERVICE LEVEL/CURRENT LAW | (3,410,000) | 3,410,000 | 0 | 0 |
| <i>Personal Services</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Operating Expenses</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Grants</i> | <i>(3,410,000)</i> | <i>3,410,000</i> | <i>0</i> | <i>0</i> |
| Move to PILOT Special Fund | (3,410,000) | 3,410,000 | | 0 |
| | | | | 0 |
| Subtotal of Increases/Decreases | (3,410,000) | 3,410,000 | 0 | 0 |
| FY 2027 Governor Recommend | 0 | 3,410,000 | 0 | 3,410,000 |
| | | | | |

Fiscal Year 2027 Budget Development Form: Department of Taxes

| | General \$\$ | Special \$\$ | Interdept'l | Total \$\$ |
|---|-------------------|--------------|-------------|-------------------|
| Approp #5 [1140070000] Municipal Current Use: FY 2026 | 21,350,000 | 0 | 0 | 21,350,000 |
| Approp | | | | |
| Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget] | | | | 0 |
| FY 2026 Other Changes | 0 | 0 | 0 | 0 |
| Total Approp. After FY 2026 Other Changes | 21,350,000 | 0 | 0 | 21,350,000 |
| CURRENT SERVICE LEVEL/CURRENT LAW | 300,000 | 0 | 0 | 300,000 |
| <i>Personal Services</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Operating Expenses</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Grants</i> | <i>300,000</i> | <i>0</i> | <i>0</i> | <i>300,000</i> |
| Increase In Municipal Current Use Program | 300,000 | | | 300,000 |
| | | | | 0 |
| Subtotal of Increases/Decreases | 300,000 | 0 | 0 | 300,000 |
| FY 2027 Governor Recommend | 21,650,000 | 0 | 0 | 21,650,000 |
| | | | | |

Fiscal Year 2027 Budget Development Form: Department of Taxes

| | General \$\$ | Special \$\$ | Interdept'l | Total \$\$ |
|---|--------------|-------------------|-------------|-------------------|
| Approp #6 [1140020000] Payments In Lieu of Taxes: FY 2026 | 0 | 12,200,000 | 0 | 12,200,000 |
| Approp | | | | |
| Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget] | | | | 0 |
| FY 2026 Other Changes | 0 | 0 | 0 | 0 |
| Total Approp. After FY 2026 Other Changes | 0 | 12,200,000 | 0 | 12,200,000 |
| CURRENT SERVICE LEVEL/CURRENT LAW | 0 | 0 | 0 | 0 |
| <i>Personal Services</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Operating Expenses</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Grants</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| Subtotal of Increases/Decreases | 0 | 0 | 0 | 0 |
| FY 2027 Governor Recommend | 0 | 12,200,000 | 0 | 12,200,000 |
| | | | | |

Fiscal Year 2027 Budget Development Form: Department of Taxes

| | General \$\$ | Special \$\$ | Interdept'l | Total \$\$ |
|---|--------------------|-------------------|-----------------|--------------------|
| Approp #7 [1140030000] PILOT - Correctional Facilities: FY 2026 Approp | 0 | 40,000 | 0 | 40,000 |
| Other Changes: (Please insert changes to your base appropriation that occurred after the passage of the FY 2026 budget] | | | | 0 |
| FY 2026 Other Changes | 0 | 0 | 0 | 0 |
| Total Approp. After FY 2026 Other Changes | 0 | 40,000 | 0 | 40,000 |
| CURRENT SERVICE LEVEL/CURRENT LAW | 0 | 0 | 0 | 0 |
| <i>Personal Services</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Operating Expenses</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| <i>Grants</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |
| | | | | 0 |
| Subtotal of Increases/Decreases | 0 | 0 | 0 | 0 |
| FY 2027 Governor Recommend | 0 | 40,000 | 0 | 40,000 |
| Department of Taxes FY 2026 Appropriation | 77,928,155 | 24,653,386 | 115,000 | 102,696,541 |
| Reductions and Other Changes | 0 | 0 | 0 | 0 |
| FY 2026 Total After Other Changes | 77,928,155 | 24,653,386 | 115,000 | 102,696,541 |
| TOTAL INCREASES/DECREASES | (1,594,755) | 3,329,398 | (65,000) | 1,669,643 |
| Department of Taxes FY 2027 Governor Recommend | 76,333,400 | 27,982,784 | 50,000 | 104,366,184 |

Programs

Agency of Administration - Department of Taxes

| Program Name | Program Purpose and Context | Program Services Provided | Program Website | Additional Reporting Links | Data Steward Email | Primary Outcome | Number of Measures Reported |
|---|--|--|---|---|--|--|-----------------------------|
| Personal Income Tax Administration | The following performance metrics center around the controls and efficiencies of administering Vermont's Personal Income Tax, especially as it applies to refundable dollars going out the door. The State's Personal Income Tax applies to hundreds of thousands of Vermonters, is the largest source of revenue for the General Fund, and is used to provide key benefits like the Earned Income Tax Credit. | The Department works with the preparer community to provide updates on statutory updates and to provide training to volunteer preparers who may assist taxpayers in completing these documents. The Department publishes press releases and works with media outlets to remind taxpayers of their filing responsibilities. The Department strives to update and provide clear guidance for taxpayers and preparers on how to file these returns. | https://tax.vermont.gov/individuals/personal-income-tax | Income Tax Statistics Department of Taxes | jan.kimmel@vermont.gov | Vermont Has a Prosperous Economy | 3 |
| Property Tax Credit | Vermont's Property Tax Credit program is used to assist primary homeowners in Vermont pay statewide education property taxes based on their income. Resident households with 2021 incomes less than roughly \$140,000 may be eligible for a property tax credit to reduce what they would otherwise owe in property taxes. | The Department works with the preparer community to provide updates on statutory updates and to provide training to volunteer preparers who may assist taxpayers in completing these documents. The Department publishes press releases and works with media outlets to remind taxpayers of their filing responsibilities. The Department strives to update and provide clear guidance for taxpayers and preparers on how to file these returns. | https://tax.vermont.gov/property/tax-credit | Property Tax Credit Statistics Department of Taxes | jan.kimmel@vermont.gov | Vermont Has a Prosperous Economy | 3 |
| Current Use | Vermont's Current Use program aims to encourage and conserve Vermont's productive forest and agricultural lands. It is administered by the Department of Taxes' Division of Property Valuation and Review. As of January 2023, 2,531,733 acres, 15,669 landowners, and 19,259 parcels were enrolled in Current use. | The Department strives to update and provide clear guidance for landowners, consulting foresters and municipal officials. The Department provides annual training for municipal officials to help them understand and complete their statutory requirements as they pertain to Current Use. The Department works with stakeholders and partners on statutory updates and guidance. | https://tax.vermont.gov/property/current-use | Property Valuation & Review Annual Report Department of Taxes | kate.badgley@vermont.gov | Vermont's Environment Is Clean and Sustainable | 3 |
| Renter Credit | Vermont's Renter Rebate program has long been administered by the Tax Department as part of the Personal Income Tax filing process to assist lower-income Vermonters with the cost of rent. It is being replaced in 2021 with a new Renter Credit with more inclusive eligibility criteria, a more accessible form, new income limits, and a smooth phaseout for eligibility. | The Department works with the preparer community to provide updates on statutory updates and to provide training to volunteer preparers who may assist taxpayers in completing these documents. The Department publishes press releases and works with media outlets to remind taxpayers of their filing responsibilities. The Department strives to update and provide clear guidance for taxpayers and preparers on how to file these returns. | https://tax.vermont.gov/individuals/renter-credit | Property Tax Credit Statistics Department of Taxes | jan.kimmel@vermont.gov | Vermont Has a Prosperous Economy | 3 |
| | | | | | | | |

Measures

Agency of Administration - Department of Taxes

| Program Name | Measure | Measure Type | Unit Type | Polarity | Reporting Period | 2021 | 2022 | 2023 | 2024 | 2025 | Target | Notes |
|------------------------------------|--|--------------|-----------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|-----------|---|
| Current Use | Percent of applications processed by April 15 | Quality | Percent | Higher is Better | CY | 0.20 | 0.20 | 0.21 | 0.17 | 0.75 | 0.45 | The FY25 figure reflects the system upgrades mentioned in the note on last year's update. |
| Current Use | Average days for Tax Dept processing | Quality | Number | Lower is Better | CY | 155.00 | 143.00 | 199.00 | 244.00 | 228.00 | 155 | |
| Current Use | Amount of savings to landowners | Result | Currency | No Polarity | CY | 66,600,000.00 | 65,500,000.00 | 69,500,000.00 | 76,000,000.00 | 77,500,000.00 | | |
| Personal Income Tax Administration | Percent of filed refunds issued within 45 days of due date - timely filed returns only | Quality | Percent | Higher is Better | CY | 0.90 | 0.95 | 0.96 | 0.95 | 0.95 | 0.95 | |
| Personal Income Tax Administration | Percent of refunds issued within 30 days | Quality | Percent | Higher is Better | CY | 0.64 | 0.82 | 0.84 | 0.82 | 0.79 | | |
| Personal Income Tax Administration | Amount of erroneous refunds prevented | Quantity | Currency | No Polarity | CY | 6,900,000.00 | 8,100,000.00 | 7,700,000.00 | 7,500,000.00 | 11,800,000.00 | | |
| Property Tax Credit | Amount of erroneous adjustments prevented | Quality | Currency | No Polarity | CY | 14,400,000.00 | 15,600,000.00 | 15,500,000.00 | 17,900,000.00 | 19,600,000.00 | | |
| Property Tax Credit | Percent of claims that require manual review | Quality | Percent | Lower is Better | CY | 0.16 | 0.16 | 0.15 | 0.17 | 0.17 | | |
| Property Tax Credit | Amount of property tax adjustments granted | Quantity | Currency | No Polarity | CY | 187,900,000.00 | 179,000,000.00 | 171,400,000.00 | 183,000,000.00 | 156,000,000.00 | | |
| Renter Credit | Amount of renter credits granted | Quantity | Currency | No Polarity | CY | 6,800,000.00 | 6,800,000.00 | 6,200,000.00 | 7,200,000.00 | 10,300,000.00 | 9,500,000 | Target reflects FY25 appropriation for Renter Credit program |
| Renter Credit | Percent of claims issued within 60 days | Quality | Percent | Higher is Better | CY | 0.73 | 0.61 | 0.95 | 0.96 | 0.91 | 1 | |
| Renter Credit | Amount of erroneous credits prevented | Quality | Currency | No Polarity | CY | 5,600,000.00 | 4,200,000.00 | 4,400,000.00 | 5,000,000.00 | 6,800,000.00 | | |

FY2025 - FY2026 CARRYFORWARD

Annually the General Assembly authorizes the Commissioner of Finance and Management to allow unspent appropriations from the General Fund to carryforward. The following table reflects the carryforward authorized by the Commissioner in FY2026 for the Department of Taxes.

Tax Operations Costs Dept ID 1140010000:

| | FY2026 Appropriation | FY2025 Carryforward | % of FY2026 Appropriation |
|----------------------------|-------------------------|------------------------|------------------------------|
| General Fund: | | | |
| Department of Taxes | \$ 25,528,155.00 | \$ 860,000.00 | 3% |
| Total General Fund: | \$ 25,528,155.00 | \$ 860,000.00 | 3% |

Tax Carryforward Plan for Dept ID 1140010000:

- 1) Building Upgrades – The Department is working with BGS to make safety, security and accessibility upgrades to the building. \$360,000
- 2) Coop Space – The Department has secured a location for our COOP space at the National Life complex in Montpelier. This space will require some improvements and alterations, which will be completed in FY 2026. \$185,000
- 3) System Penetration Testing – The Department is scheduled to complete penetration testing for our operating system VTax. This testing is completed by an outside contractor. \$45,000
- 4) Scanning System Upgrade – The Department has scheduled an upgrade to our scanning system in August of 2025. This is a required upgrade to Windows 11. \$45,000
- 5) Computer Upgrades – The Department currently has thirty laptop computers, which are one year beyond their expiration date and need to be upgraded. \$30,000
- 6) Education and Additional Training: We have a range of education and training needs, from improving users' abilities to work with SQL to training business-side users on our scanning system.
- 7) The Department would like to request to carry forward the spending authority from FY 2025 for Purchase Orders that rolled forward to VTbuys. \$175,000

FY2025 Reversion for Dept ID 1140010000:

The Department requested \$2,275,719 to be reverted from the FY2025 appropriation documented in their Carryforward plan to Finance & Management.

Tax Renter Rebate Program 1140330000:

| | FY2026 Appropriation | FY2025 Carryforward | % of FY2026 Appropriation |
|----------------------------|-------------------------|------------------------|------------------------------|
| General Fund: | | | |
| Department of Taxes | \$ 9,680,647.18 | \$ 180,647.18 | 2% |
| Total General Fund: | \$ 9,680,647.18 | \$ 180,647.18 | 2% |

Tax Carryforward Plan for Dept ID 1140330000:

It is anticipated that because of expanded eligibility requirements and increased payments for this program in FY26, this program will exceed forecasted spending authority. This amount will assist to cover shortfalls for FY2026.

Tax Reappraisal and Listing Dept ID 1140060000:

| | FY2026 Appropriation | FY2025 Carryforward | % of FY2026 Appropriation |
|----------------------------|-------------------------|------------------------|------------------------------|
| General Fund: | | | |
| Department of Taxes | \$ 3,518,670.76 | \$ 108,670.76 | 3% |
| Total General Fund: | \$ 3,518,670.76 | \$ 108,670.76 | 3% |

Tax Carryforward Plan for Dept ID 1140060000:

These remaining funds are for legal services to assist with reappraisal and listing issues.

Other Reversions:

The Tax Department Reverted \$214,152.98 for the Use Tax Reimbursement Program. (Dept ID 1140070000)

While the Tax Department did request to revert \$2,370,457.72 in FY25 (Dept ID 1140040000), the Department has included an item in the BAA to shift \$1,500,000 of that balance to the Renter Rebate Program to pay for the enhanced Renter Credits.

Department of Taxes
Major Budget Object Comparison

Source of Funds Detail - General Fund

| General Fund | FY 2026 Appropriation Act | FY 2027 Governor Recommended | Difference | % Change |
|-----------------------|--------------------------------------|---|-------------------|-----------------|
| Personal Services | \$ 21,068,112.00 | \$ 21,837,097.00 | \$ 768,985.00 | 3.6% |
| Operating Expenses | \$ 3,600,043.00 | \$ 3,846,303.00 | \$ 246,260.00 | 6.8% |
| Grants | \$ 53,260,000.00 | \$ 50,650,000.00 | \$ (2,610,000.00) | -4.9% |
| Subtotal General Fund | \$ 77,928,155.00 | \$ 76,333,400.00 | \$ (1,594,755.00) | -2.0% |

Source of Funds Detail - Special Fund

| Special Fund | FY 2026 Appropriation Act | FY 2027 Governor Recommended | Difference | % Change |
|-----------------------|--------------------------------------|---|-------------------|-----------------|
| Personal Services | \$ 9,005,694.00 | \$ 8,855,983.00 | \$ (149,711.00) | -1.7% |
| Operating Expenses | \$ 3,407,692.00 | \$ 3,476,801.00 | \$ 69,109.00 | 2.0% |
| Grants | \$ 12,240,000.00 | \$ 15,650,000.00 | \$ 3,410,000.00 | 27.9% |
| Subtotal Special Fund | \$ 24,653,386.00 | \$ 27,982,784.00 | \$ 3,329,398.00 | 13.5% |

Source of Funds Detail - Interdepartmental Transfer Fund

| Interdepartmental Transfer Fund | FY 2026 Appropriation Act | FY 2027 Governor Recommended | Difference | % Change |
|--|--------------------------------------|---|-------------------|-----------------|
| Personal Services | \$ 115,000.00 | \$ 50,000.00 | \$ (65,000.00) | -56.5% |
| Operating Expenses | \$ - | | \$ - | 0.0% |
| Grants | \$ - | | \$ - | 0.0% |
| Subtotal Intdepartmental Transfer Fund | \$ 115,000.00 | \$ 50,000.00 | \$ (65,000.00) | -56.5% |
| Grand Total | \$ 102,696,541.00 | \$ 104,366,184.00 | \$ 1,669,643.00 | 1.6% |

State of Vermont
FY2027 Governor's Recommended Budget
Rollup Report

Organization: 1140010000 - Tax - Administration/Collection
Sec No: B.111
BU: 01140

Budget Object Group: 1. PERSONAL SERVICES

| Budget Object Rollup Name | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--|-------------------|--|---|---|--|--|
| Salaries and Wages | 11,080,664 | 12,043,978 | 12,043,978 | 12,612,403 | 568,425 | 4.7% |
| Fringe Benefits | 6,939,596 | 8,720,347 | 8,720,347 | 9,099,896 | 379,549 | 4.4% |
| Contracted & 3rd Party Service | 6,592,454 | 8,873,230 | 8,873,230 | 8,546,530 | -326,700 | -3.7% |
| Per Diem & Other Pers Services | 20,362 | 551,251 | 551,251 | 484,251 | -67,000 | -12.2% |
| Budget Object Group Total: 1. PERSONAL SERVICES | 24,633,076 | 30,188,806 | 30,188,806 | 30,743,080 | 554,274 | 1.8% |

Budget Object Group: 2. OPERATING

| Budget Object Rollup Name | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | FY2027 Governor's Recommended to FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--|------------------|--|---|---|---|--|
| Equipment | 11,876 | 17,500 | 17,500 | 75,000 | 57,500 | 328.6% |
| IT/Telecom Services and Equipment | 3,430,274 | 3,851,742 | 3,851,742 | 3,953,314 | 101,572 | 2.6% |
| IT Repair and Maintenance Services | 30,363 | 50,000 | 50,000 | 50,000 | 0 | 0.0% |
| Other Operating Expenses | 285,061 | 310,528 | 310,528 | 310,528 | 0 | 0.0% |
| Other Rental | 1,368 | 15,600 | 15,600 | 8,100 | -7,500 | -48.1% |
| Other Purchased Services | 1,302,732 | 1,428,605 | 1,428,605 | 1,476,290 | 47,685 | 3.3% |
| Property & Maintenance | 1,215 | 19,000 | 19,000 | 19,000 | 0 | 0.0% |
| Property Rental | 1,090,783 | 1,130,310 | 1,130,310 | 1,208,822 | 78,512 | 6.9% |
| Supplies | 77,587 | 115,600 | 115,600 | 142,700 | 27,100 | 23.4% |
| Travel | 63,846 | 68,850 | 68,850 | 79,350 | 10,500 | 15.3% |
| Budget Object Group Total: 2. OPERATING | 6,295,106 | 7,007,735 | 7,007,735 | 7,323,104 | 315,369 | 4.5% |

Budget Object Group: 3. GRANTS

| Budget Object Rollup Name | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--------------------------------------|----------------|--|---|---|--|--|
| Budget Object Group Total: 3. GRANTS | 0 | 0 | 0 | 0 | 0 | #DIV/0! |

| | | | | | | |
|--------------------|------------|------------|------------|------------|---------|------|
| Total Expenditures | 30,928,182 | 37,196,541 | 37,196,541 | 38,066,184 | 869,643 | 2.3% |
|--------------------|------------|------------|------------|------------|---------|------|

| Fund Name | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--|----------------|--|---|---|--|--|
| General Funds | 16,288,085 | 24,668,155 | 24,668,155 | 25,683,400 | 1,015,245 | 4.1% |
| Special Fund | 9,485,121 | 12,413,386 | 12,413,386 | 12,332,784 | -80,602 | -0.6% |
| Coronavirus State Fiscal Recovery Fund | 5,084,214 | 0 | 0 | 0 | 0 | #DIV/0! |
| IDT Funds | 70,761 | 115,000 | 115,000 | 50,000 | -65,000 | -56.5% |
| Funds Total | 30,928,182 | 37,196,541 | 37,196,541 | 38,066,184 | 869,643 | 2.3% |

| | |
|----------------|-------|
| Position Count | 167.0 |
| FTE Total | 167.0 |

State of Vermont
FY2027 Governor's Recommended Budget
Detail Report

Organization: 1140010000 - Tax - Administration/Collection

Sec No: B.111

BU: 01140

Budget Object Group: 1. PERSONAL SERVICES

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|-----------------------------------|-----------------------|--|---|---|--|--|
| Salaries and Wages | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 500000 - Salaries | 11,049,111 | 10,883,798 | 10,883,798 | 11,372,891 | 489,093 | 4.5% |
| 500010 - Exempt | 0 | 1,590,180 | 1,590,180 | 1,669,512 | 79,332 | 5.0% |
| 500040 - Temporary Employees | 0 | 270,000 | 270,000 | 270,000 | 0 | 0.0% |
| 500060 - Overtime | 31,554 | 50,000 | 50,000 | 50,000 | 0 | 0.0% |
| 508000 - Vacancy Turnover Savings | 0 | -750,000 | -750,000 | -750,000 | 0 | 0.0% |
| Total: Salaries and Wages | 11,080,664 | 12,043,978 | 12,043,978 | 12,612,403 | 568,425 | 4.7% |

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--------------------------------------|-----------------------|--|---|---|--|--|
| Fringe Benefits | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 501000 - FICA | 802,220 | 832,625 | 832,625 | 827,010 | -5,615 | -0.7% |
| 501010 - FICA - Exempt | 0 | 121,649 | 121,649 | 120,629 | -1,020 | -0.8% |
| 501500 - Health Insurance | 2,829,681 | 3,396,205 | 3,396,205 | 3,548,096 | 151,891 | 4.5% |
| 501510 - Health Ins - Exempt | 0 | 394,038 | 394,038 | 463,314 | 69,276 | 17.6% |
| 502000 - Retirement | 2,967,894 | 3,124,129 | 3,124,129 | 3,265,297 | 141,168 | 4.5% |
| 502010 - Retirement - Exempt | 0 | 418,603 | 418,603 | 442,626 | 24,023 | 5.7% |
| 502500 - Dental Insurance | 105,656 | 125,391 | 125,391 | 129,213 | 3,822 | 3.0% |
| 502510 - Dental - Exempt | 0 | 11,089 | 11,089 | 11,427 | 338 | 3.0% |
| 503000 - Life Insurance | 45,831 | 42,555 | 42,555 | 27,263 | -15,292 | -35.9% |
| 503010 - Life Ins - Exempt | 0 | 6,479 | 6,479 | 4,212 | -2,267 | -35.0% |
| 503500 - Long Term Disability | 3,556 | 3,393 | 3,393 | 1,293 | -2,100 | -61.9% |
| 503510 - LTD - Exempt | 0 | 2,671 | 2,671 | 2,803 | 132 | 4.9% |
| 504000 - Employee Assistance Program | 5,117 | 5,661 | 5,661 | 5,814 | 153 | 2.7% |

| | | | | | | |
|--|------------------|------------------|------------------|------------------|----------------|-------------|
| 504010 - EAP - Exempt | 0 | 518 | 518 | 532 | 14 | 2.7% |
| 504040 - VT Family & Medical Leave Ins | 36,269 | 46,028 | 46,028 | 43,540 | -2,488 | -5.4% |
| 504045 - Child Care Contribution Exp | 41,145 | 54,585 | 54,585 | 57,398 | 2,813 | 5.2% |
| 504530 - Employee Tuition Costs | 2,612 | 8,000 | 8,000 | 8,000 | 0 | 0.0% |
| 505200 - Workers Comp - Ins Premium | 89,821 | 109,728 | 109,728 | 124,429 | 14,701 | 13.4% |
| 505500 - Unemployment Compensation | 9,795 | 17,000 | 17,000 | 17,000 | 0 | 0.0% |
| Total: Fringe Benefits | 6,939,596 | 8,720,347 | 8,720,347 | 9,099,896 | 379,549 | 4.4% |

| Contracted and 3rd Party Service | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--|-----------------------|---|---|---|--|--|
| Description | | | | | | |
| 507350 - Contr&3rd Pty-Educ & Training | 11,949 | 30,000 | 30,000 | 130,000 | 100,000 | 333.3% |
| 507550 - Contract & 3rd Party-Info Tech | 6,325,536 | 7,991,530 | 7,991,530 | 7,606,530 | -385,000 | -4.8% |
| 507600 - Other Contr and 3rd Pty Serv | 210,437 | 821,700 | 821,700 | 750,000 | -71,700 | -8.7% |
| 507615 - Interpreters | 20,268 | 0 | 0 | 30,000 | 30,000 | 0.0% |
| 507620 - Recording & Other Fees | 24,265 | 30,000 | 30,000 | 30,000 | 0 | 0.0% |
| Total: Contracted and 3rd Party Service | 6,592,454 | 8,873,230 | 8,873,230 | 8,546,530 | -326,700 | -3.7% |

| PerDiem and Other Personal Services | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|---|-----------------------|---|---|---|--|--|
| Description | | | | | | |
| 505700 - Catamount Health Assessment | 3,621 | 7,000 | 7,000 | 7,000 | 0 | 0.0% |
| 506000 - Per Diem | 5,790 | 20,000 | 20,000 | 20,000 | 0 | 0.0% |
| 506199 - Other Personal Services | 0 | 448,751 | 448,751 | 448,751 | 0 | 0.0% |
| 506200 - Other Pers Serv | 0 | 70,000 | 70,000 | 0 | -70,000 | -100.0% |
| 506220 - Transcripts | 860 | 500 | 500 | 500 | 0 | 0.0% |
| 506230 - Sheriffs | 145 | 0 | 0 | 0 | 0 | 0.0% |
| 506240 - Service of Papers | 9,946 | 5,000 | 5,000 | 8,000 | 3,000 | 60.0% |
| Total: PerDiem and Other Personal Services | 20,362 | 551,251 | 551,251 | 484,251 | -67,000 | -12.2% |

| | | | | | | |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------|
| Total: 1. PERSONAL SERVICES | 24,633,076 | 30,188,806 | 30,188,806 | 30,743,080 | 554,274 | 1.8% |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------|

Budget Object Group: 2. OPERATING

| Equipment | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|-------------------------------|----------------|--|---|---|--|--|
| Description | | | | | | |
| 522410 - Office Equipment | 0 | 10,000 | 10,000 | 60,000 | 50,000 | 500.0% |
| 522700 - Furniture & Fixtures | 11,876 | 7,500 | 7,500 | 15,000 | 7,500 | 100.0% |
| Total: Equipment | 11,876 | 17,500 | 17,500 | 75,000 | 57,500 | 328.6% |

| IT/Telecom Services and Equipment | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|---|------------------|--|---|---|--|--|
| Description | | | | | | |
| 516605 - ADS VOIP Exp | 2,287 | 10,000 | 10,000 | 5,000 | -5,000 | -50.0% |
| 516620 - Internet | 1,720 | 4,000 | 4,000 | 4,000 | 0 | 0.0% |
| 516652 - Telecom-Telephone Service | 4 | 0 | 0 | 0 | 0 | 0.0% |
| 516657 - Telecom-Toll Free Phone Serv | 1,492 | 2,000 | 2,000 | 2,000 | 0 | 0.0% |
| 516659 - Telecom-Wireless Phone Service | 24,894 | 25,000 | 25,000 | 25,000 | 0 | 0.0% |
| 516660 - ADS Service Level Agreement | 1,083,217 | 880,203 | 880,203 | 654,397 | -225,806 | -25.7% |
| 516661 - ADS App Support SOV Emp Exp | 5,625 | 0 | 0 | 0 | 0 | 0.0% |
| 516662 - ADS End User Computing Exp | 1,690,899 | 2,189,744 | 2,189,744 | 2,069,536 | -120,208 | -5.5% |
| 516665 - ADS Security Sov Emp Exp | 38,368 | 70,000 | 70,000 | 70,000 | 0 | 0.0% |
| 516667 - ADS EA SOV Emp Exp | 0 | 1,000 | 1,000 | 1,000 | 0 | 0.0% |
| 516671 - IT Inter Svc Cost-VISION/ISD | 152,852 | 165,776 | 165,776 | 183,654 | 17,878 | 10.8% |
| 516672 - IT Inter Svc Cost ADS Telephon | 1,419 | 3,400 | 3,400 | 3,400 | 0 | 0.0% |
| 516683 - IT InterSvcCost ProjManage&Rvw | 92,312 | 50,000 | 50,000 | 50,000 | 0 | 0.0% |
| 516685 - IT Inter Svc ADS Allocated Fee | 192,047 | 233,119 | 233,119 | 657,827 | 424,708 | 182.2% |
| 516690 - ADS Project Mgmt Contracts | 51,585 | 0 | 0 | 0 | 0 | 0.0% |
| 516693 - ADS Security Contracts | 0 | 120,000 | 120,000 | 120,000 | 0 | 0.0% |
| 522201 - Hardware-Computer Peripherals | 16,777 | 20,000 | 20,000 | 25,000 | 5,000 | 25.0% |
| 522216 - Hardware-Desktop & Laptop PCs | 74,778 | 75,000 | 75,000 | 80,000 | 5,000 | 6.7% |
| 522217 - Hardware-Printers,Copiers,Scan | 0 | 2,500 | 2,500 | 2,500 | 0 | 0.0% |
| Total: IT/Telecom Services and Equipment | 3,430,274 | 3,851,742 | 3,851,742 | 3,953,314 | 101,572 | 2.6% |

| IT Repair and Maintenance Services | FY2025 Actuals | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|------------------------------------|----------------|--|---|---|--|--|
| Description | | | | | | |

| | | | | | | |
|--|---------------|---------------|---------------|---------------|----------|-------------|
| 513005 - Repair&Maint-Comp Sys Hardware | 549 | 0 | 0 | 0 | 0 | 0.0% |
| 513010 - Repair & Main-OfficeTechEquip | 27,711 | 50,000 | 50,000 | 50,000 | 0 | 0.0% |
| 513031 - Hardware-Rep&Maint-Servers | 455 | 0 | 0 | 0 | 0 | 0.0% |
| 513050 - Software-Rep&Maint-ApplicaSupp | 1,648 | 0 | 0 | 0 | 0 | 0.0% |
| Total: IT Repair and Maintenance Services | 30,363 | 50,000 | 50,000 | 50,000 | 0 | 0.0% |

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--|-----------------------|--|---|---|--|--|
| Other Operating Expenses | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 523620 - Single Audit Allocation | 267,421 | 290,528 | 290,528 | 290,528 | 0 | 0.0% |
| 523640 - Registration & Identification | 17,640 | 20,000 | 20,000 | 20,000 | 0 | 0.0% |
| Total: Other Operating Expenses | 285,061 | 310,528 | 310,528 | 310,528 | 0 | 0.0% |

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|------------------------------------|-----------------------|--|---|---|--|--|
| Other Rental | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 514550 - Rental - Auto | 1,368 | 15,000 | 15,000 | 7,500 | -7,500 | -50.0% |
| 514650 - Rental - Office Equipment | 0 | 600 | 600 | 600 | 0 | 0.0% |
| Total: Other Rental | 1,368 | 15,600 | 15,600 | 8,100 | -7,500 | -48.1% |

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|---|-----------------------|--|---|---|--|--|
| Other Purchased Services | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 516000 - Insurance other than Empl Bene | 9,337 | 9,472 | 9,472 | 9,255 | -217 | -2.3% |
| 516010 - Insurance - General Liability | 77,076 | 69,990 | 69,990 | 70,848 | 858 | 1.2% |
| 516500 - Dues | 30,755 | 65,000 | 65,000 | 50,000 | -15,000 | -23.1% |
| 516550 - Licenses | 1,290 | 3,000 | 3,000 | 3,000 | 0 | 0.0% |
| 516813 - Advertising - Print | 11 | 6,000 | 6,000 | 6,000 | 0 | 0.0% |
| 516814 - Advertising - Web | 707 | 0 | 0 | 0 | 0 | 0.0% |
| 516820 - Advertising - Job Vacancies | 50 | 0 | 0 | 6,000 | 6,000 | 0.0% |
| 517000 - Printing and Binding | 108,284 | 100,000 | 100,000 | 120,000 | 20,000 | 20.0% |
| 517005 - Printing & Binding-BGS Copy Ct | 188,525 | 145,000 | 145,000 | 170,000 | 25,000 | 17.2% |
| 517100 - Registration for Meetings&Conf | 13,158 | 15,000 | 15,000 | 15,000 | 0 | 0.0% |

| | | | | | | |
|---|------------------|------------------|------------------|------------------|---------------|-------------|
| 517120 - Emp Training & Background Chks | 4,607 | 2,000 | 2,000 | 2,000 | 0 | 0.0% |
| 517200 - Postage | 398,377 | 435,000 | 435,000 | 490,298 | 55,298 | 12.7% |
| 517205 - Postage-BGS Postal Svcs Only | 235,895 | 275,000 | 275,000 | 275,000 | 0 | 0.0% |
| 517300 - Freight & Express Mail | 2,460 | 5,000 | 5,000 | 5,000 | 0 | 0.0% |
| 517400 - Instate Conf, Meetings, Etc | 2,024 | 0 | 0 | 2,000 | 2,000 | 0.0% |
| 517500 - Outstate Conf, Meetings, Etc. | 4,445 | 0 | 0 | 10,000 | 10,000 | 0.0% |
| 519005 - Agency Fee | 62,579 | 70,279 | 70,279 | 71,877 | 1,598 | 2.3% |
| 519006 - Human Resources Services | 157,936 | 149,864 | 149,864 | 163,012 | 13,148 | 8.8% |
| 519025 - Security Services | 0 | 75,000 | 75,000 | 0 | -75,000 | -100.0% |
| 519040 - Moving State Agencies | 5,215 | 3,000 | 3,000 | 7,000 | 4,000 | 133.3% |
| Total: Other Purchased Services | 1,302,732 | 1,428,605 | 1,428,605 | 1,476,290 | 47,685 | 3.3% |

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--|-----------------------|--|---|---|--|--|
| Property and Maintenance | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 510220 - Recycling | 1,215 | 4,000 | 4,000 | 4,000 | 0 | 0.0% |
| 512000 - Repair & Maint - Buildings | 0 | 15,000 | 15,000 | 15,000 | 0 | 0.0% |
| Total: Property and Maintenance | 1,215 | 19,000 | 19,000 | 19,000 | 0 | 0.0% |

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|---|-----------------------|--|---|---|--|--|
| Property Rental | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 514000 - Rent Land & Bldgs-Office Space | 0 | 25,000 | 25,000 | 25000 | 0 | 0.0% |
| 515010 - Fee For Space Charge | 1,090,783 | 1,105,310 | 1,105,310 | 1183822 | 78,512 | 7.1% |
| Total: Property Rental | 1,090,783 | 1,130,310 | 1,130,310 | 1,208,822 | 78,512 | 6.9% |

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|---------------------------------------|-----------------------|--|---|---|--|--|
| Supplies | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 520000 - Office Supplies | 18,442 | 26,400 | 26,400 | 60,000 | 33,600 | 127.3% |
| 520110 - Gasoline | 52 | 0 | 0 | 0 | 0 | 0.0% |
| 520540 - Educational Supplies | 0 | 0 | 0 | 10,000 | 10,000 | 0.0% |
| 520600 - Recognition/Awards | 61 | 200 | 200 | 200 | 0 | 0.0% |
| 520601 - Public Service Recog Wk Food | 563 | 0 | 0 | 0 | 0 | 0.0% |
| 520700 - Food | 11,239 | 2,000 | 2,000 | 12,500 | 10,500 | 525.0% |

| | | | | | | |
|---|---------------|----------------|----------------|----------------|---------------|--------------|
| 520712 - Water | 3,139 | 1,500 | 1,500 | 9,500 | 8,000 | 533.3% |
| 521500 - Books&Periodicals-Library/Educ | 3,729 | 500 | 500 | 500 | 0 | 0.0% |
| 521510 - Subscriptions | 40,362 | 85,000 | 85,000 | 50,000 | -35,000 | -41.2% |
| Total: Supplies | 77,587 | 115,600 | 115,600 | 142,700 | 27,100 | 23.4% |

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|--|-----------------------|--|---|---|--|--|
| Travel | FY2025 Actuals | | | | | |
| Description | | | | | | |
| 518000 - Travel-Inst-Auto Mileage-Emp | 29,511 | 35,000 | 35,000 | 35,000 | 0 | 0.0% |
| 518020 - Travel-Inst-Meals-Emp | 23 | 150 | 150 | 150 | 0 | 0.0% |
| 518030 - Travel-Inst-Lodging-Emp | 2,365 | 500 | 500 | 2,000 | 1,500 | 300.0% |
| 518040 - Travel-Inst-Incidentals-Emp | 4 | 200 | 200 | 200 | 0 | 0.0% |
| 518300 - Travel-Inst-Auto Mileage-Nonemp | 836 | 500 | 500 | 500 | 0 | 0.0% |
| 518350 - All Inclusive Conf-Inst-Nonemp | 2,437 | 0 | 0 | 0 | 0 | 0.0% |
| 518500 - Travel-Outst-Auto Mileage-Emp | 8,053 | 2,000 | 2,000 | 7,000 | 5,000 | 250.0% |
| 518510 - Travel-Outst-Other Trans-Emp | 2,774 | 10,000 | 10,000 | 10,000 | 0 | 0.0% |
| 518520 - Travel-Outst-Meals-Emp | 3,587 | 2,000 | 2,000 | 5,000 | 3,000 | 150.0% |
| 518530 - Travel-Outst-Lodging-Emp | 13,314 | 18,000 | 18,000 | 18,000 | 0 | 0.0% |
| 518540 - Travel-Outst-Incidentals-Emp | 942 | 500 | 500 | 1,500 | 1,000 | 200.0% |
| Total: Travel | 63,846 | 68,850 | 68,850 | 79,350 | 10,500 | 15.3% |

| | | | | | | |
|----------------------------|------------------|------------------|------------------|------------------|----------------|-------------|
| Total: 2. OPERATING | 6,295,106 | 7,007,735 | 7,007,735 | 7,323,104 | 315,369 | 4.5% |
|----------------------------|------------------|------------------|------------------|------------------|----------------|-------------|

Budget Object Group: 3. GRANTS

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|-----------------------------|-----------------------|--|---|---|--|--|
| Grants Rollup | FY2025 Actuals | | | | | |
| Description | | | | | | |
| Total: Grants Rollup | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Total: 3. GRANTS | 0 | 0 | 0 | 0 | 0 | 0.0% |

| | | | | | | |
|---------------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------|
| Total Expenditures | 30,928,182 | 37,196,541 | 37,196,541 | 38,066,184 | 869,643 | 2.3% |
|---------------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------|

| | | FY2026 Original As Passed Budget | FY2026 Governor's BAA Recommended Budget | FY2027 Governor's Recommended Budget | Difference Between FY2027 Governor's Recommended and FY2026 As Passed | Percent Change FY2027 Governor's Recommended and FY2026 As Passed |
|------------------|-----------------------|--|---|---|--|--|
| Fund Name | FY2025 Actuals | | | | | |

| | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|----------------|-------------|
| General Funds | 16,288,085 | 24,668,155 | 24,668,155 | 25,683,400 | 1,015,245 | 4.1% |
| Special Fund | 9,485,121 | 12,413,386 | 12,413,386 | 12,332,784 | -80,602 | -0.6% |
| Coronavirus State Fiscal Recovery Fund | 5,084,214 | 0 | 0 | 0 | 0 | 0.0% |
| IDT Funds | 70,761 | 115,000 | 115,000 | 50,000 | -65,000 | -56.5% |
| Funds Total | 30,928,182 | 37,196,541 | 37,196,541 | 38,066,184 | 869,643 | 2.3% |

**State of Vermont
FY2027 Governor's Recommended Budget
Position Summary Report**

Organization: 1140010000 - Tax - Administration/Collection

Sec No: B.111

BU: 01140

| Position Number | Classification | FTE | Count | Gross Salary | State Benefits | Federally Mandated | Total |
|------------------------|---|------------|--------------|---------------------|-----------------------|---------------------------|--------------|
| 080173 | [001700] Communications & Web Manager | 1 | 1 | \$87,443 | \$67,695 | \$6,062 | \$161,200 |
| 080144 | [001710] Tax Comm & Outreach Specialist | 1 | 1 | \$82,430 | \$66,215 | \$5,679 | \$154,324 |
| 080141 | [026500] Assistant Director of Tax Comp | 1 | 1 | \$92,706 | \$27,892 | \$7,092 | \$127,690 |
| 080050 | [026510] Asst Dir Taxpayer Services | 1 | 1 | \$108,430 | \$74,470 | \$7,668 | \$190,568 |
| 080086 | [026520] Internal Control Manager | 1 | 1 | \$102,336 | \$61,465 | \$7,372 | \$171,173 |
| 080053 | [028500] Tax Field Auditor IV | 1 | 1 | \$92,435 | \$43,435 | \$6,843 | \$142,713 |
| 080067 | [028500] Tax Field Auditor IV | 1 | 1 | \$67,392 | \$52,394 | \$5,155 | \$124,941 |
| 080094 | [028500] Tax Field Auditor IV | 1 | 1 | \$77,022 | \$53,525 | \$5,436 | \$135,983 |
| 080205 | [028500] Tax Field Auditor IV | 1 | 1 | \$87,443 | \$27,044 | \$6,689 | \$121,176 |
| 080213 | [028500] Tax Field Auditor IV | 1 | 1 | \$82,410 | \$40,440 | \$6,077 | \$128,927 |
| 080217 | [028500] Tax Field Auditor IV | 1 | 1 | \$67,392 | \$52,394 | \$5,155 | \$124,941 |
| 080052 | [028700] Tax Field Auditor II | 1 | 1 | \$66,789 | \$61,848 | \$4,483 | \$133,120 |
| 080132 | [028700] Tax Field Auditor II | 1 | 1 | \$58,614 | \$17,551 | \$4,484 | \$80,649 |
| 080214 | [028700] Tax Field Auditor II | 1 | 1 | \$69,014 | \$57,145 | \$4,734 | \$130,893 |
| 080073 | [028900] Taxpayer Advocate | 1 | 1 | \$92,955 | \$43,343 | \$6,883 | \$143,181 |
| 080065 | [036300] Tax Compliance Officer III | 1 | 1 | \$56,576 | \$49,162 | \$4,328 | \$110,066 |
| 080110 | [036300] Tax Compliance Officer III | 1 | 1 | \$56,576 | \$49,162 | \$4,328 | \$110,066 |
| 080165 | [036300] Tax Compliance Officer III | 1 | 1 | \$56,576 | \$49,162 | \$4,328 | \$110,066 |
| 080240 | [036300] Tax Compliance Officer III | 1 | 1 | \$58,614 | \$36,078 | \$4,211 | \$98,903 |
| 080243 | [036300] Tax Compliance Officer III | 1 | 1 | \$56,576 | \$32,511 | \$4,100 | \$93,187 |
| 080051 | [036400] Tax Compliance Officer IV | 1 | 1 | \$62,213 | \$34,405 | \$4,759 | \$101,377 |
| 080102 | [036400] Tax Compliance Officer IV | 1 | 1 | \$70,699 | \$63,015 | \$4,781 | \$138,495 |
| 080111 | [036400] Tax Compliance Officer IV | 1 | 1 | \$73,174 | \$52,581 | \$5,142 | \$130,897 |
| 080128 | [036400] Tax Compliance Officer IV | 1 | 1 | \$68,411 | \$62,332 | \$4,606 | \$135,349 |
| 080187 | [036400] Tax Compliance Officer IV | 1 | 1 | \$59,883 | \$50,149 | \$4,581 | \$114,613 |

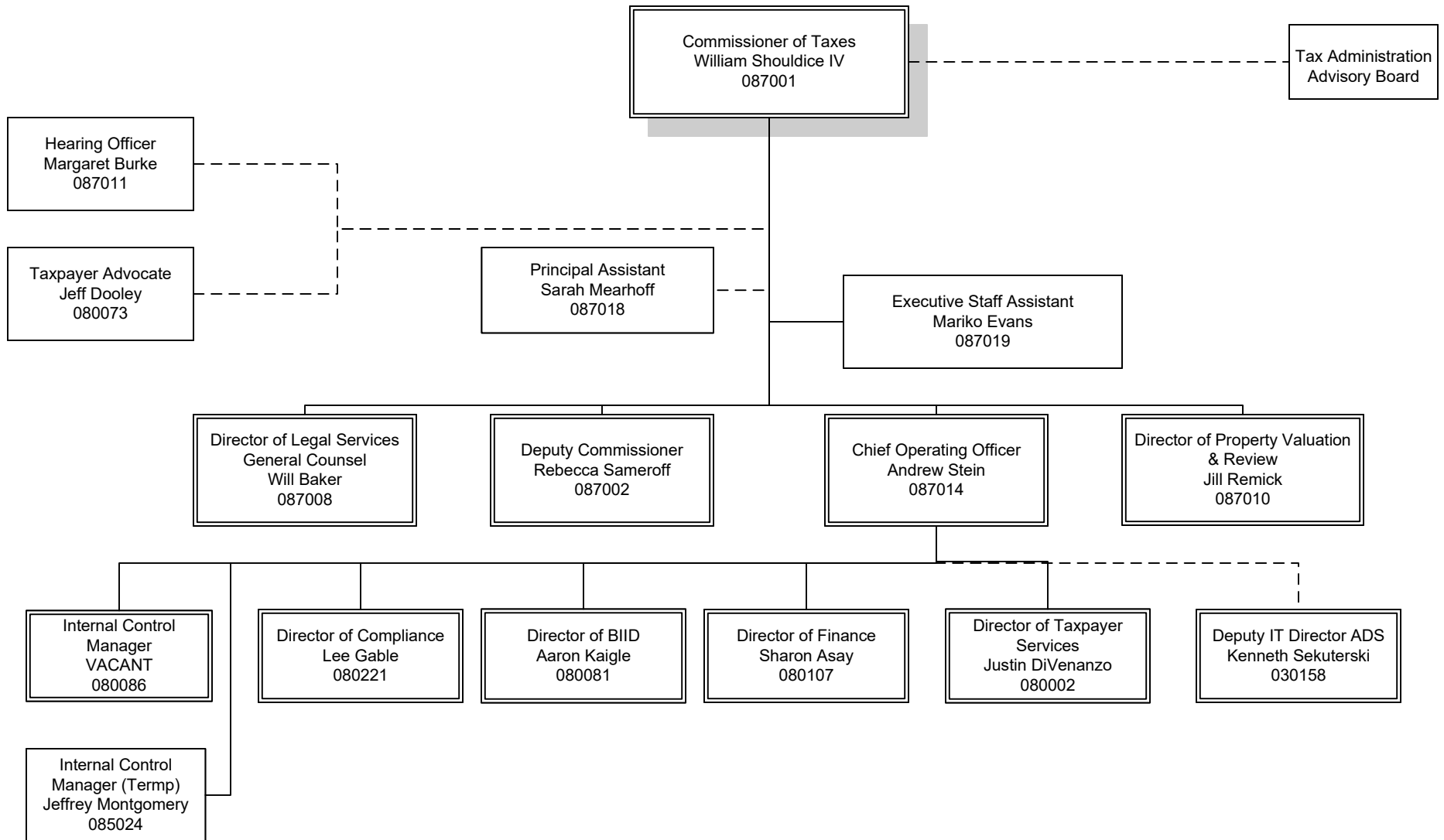
| | | | | | | | |
|--------|---|---|---|-----------|----------|---------|-----------|
| 080032 | [036601] Tax Compliance Section Chief | 1 | 1 | \$104,104 | \$72,996 | \$7,337 | \$184,437 |
| 080058 | [036601] Tax Compliance Section Chief | 1 | 1 | \$71,531 | \$53,630 | \$5,472 | \$130,633 |
| 080059 | [037200] Tax Field Auditor III | 1 | 1 | \$80,163 | \$39,768 | \$5,904 | \$125,835 |
| 080093 | [037200] Tax Field Auditor III | 1 | 1 | \$63,544 | \$19,667 | \$4,861 | \$88,072 |
| 080211 | [037200] Tax Field Auditor III | 1 | 1 | \$63,544 | \$34,568 | \$4,633 | \$102,745 |
| 080091 | [037600] Tax Examiner I | 1 | 1 | \$47,154 | \$32,633 | \$3,335 | \$83,122 |
| 080020 | [037700] Tax Examiner II | 1 | 1 | \$49,774 | \$33,407 | \$3,535 | \$86,716 |
| 080085 | [037700] Tax Examiner II | 1 | 1 | \$49,774 | \$15,603 | \$3,808 | \$69,185 |
| 080189 | [037700] Tax Examiner II | 1 | 1 | \$65,478 | \$50,281 | \$4,553 | \$120,312 |
| 080203 | [037700] Tax Examiner II | 1 | 1 | \$48,090 | \$15,107 | \$3,679 | \$66,876 |
| 080215 | [037700] Tax Examiner II | 1 | 1 | \$48,090 | \$46,627 | \$3,679 | \$98,396 |
| 080095 | [037770] Tax Field Auditor I | 1 | 1 | \$53,518 | \$16,707 | \$4,094 | \$74,319 |
| 080006 | [037800] Tax Examiner III | 1 | 1 | \$59,134 | \$18,584 | \$4,523 | \$82,241 |
| 080104 | [037800] Tax Examiner III | 1 | 1 | \$57,221 | \$35,817 | \$4,105 | \$97,143 |
| 080113 | [037800] Tax Examiner III | 1 | 1 | \$57,221 | \$18,013 | \$4,378 | \$79,612 |
| 080139 | [037800] Tax Examiner III | 1 | 1 | \$59,134 | \$33,485 | \$4,296 | \$96,915 |
| 080140 | [037800] Tax Examiner III | 1 | 1 | \$53,518 | \$48,248 | \$4,094 | \$105,860 |
| 080157 | [037800] Tax Examiner III | 1 | 1 | \$55,432 | \$35,282 | \$3,968 | \$94,682 |
| 080177 | [037800] Tax Examiner III | 1 | 1 | \$63,024 | \$34,648 | \$4,594 | \$102,266 |
| 080193 | [037800] Tax Examiner III | 1 | 1 | \$57,221 | \$53,621 | \$3,832 | \$114,674 |
| 080231 | [037800] Tax Examiner III | 1 | 1 | \$57,221 | \$47,814 | \$3,921 | \$108,956 |
| 080232 | [037800] Tax Examiner III | 1 | 1 | \$55,432 | \$16,599 | \$4,241 | \$76,272 |
| 080233 | [037800] Tax Examiner III | 1 | 1 | \$55,432 | \$17,272 | \$4,241 | \$76,945 |
| 080235 | [037800] Tax Examiner III | 1 | 1 | \$55,432 | \$17,272 | \$4,241 | \$76,945 |
| 080236 | [037800] Tax Examiner III | 1 | 1 | \$55,432 | \$17,478 | \$4,241 | \$77,151 |
| 080237 | [037800] Tax Examiner III | 1 | 1 | \$59,134 | \$18,584 | \$4,523 | \$82,241 |
| 080238 | [037800] Tax Examiner III | 1 | 1 | \$55,432 | \$32,379 | \$4,013 | \$91,824 |
| 080239 | [037800] Tax Examiner III | 1 | 1 | \$55,432 | \$35,282 | \$3,968 | \$94,682 |
| 080241 | [037800] Tax Examiner III | 1 | 1 | \$59,134 | \$18,365 | \$4,523 | \$82,022 |
| 080242 | [037800] Tax Examiner III | 1 | 1 | \$55,432 | \$32,173 | \$4,013 | \$91,618 |
| 080223 | [037801] Tax Education Specialist | 1 | 1 | \$67,267 | \$61,991 | \$5,146 | \$134,404 |
| 080186 | [037804] Tax Training & Facilities Mngr | 1 | 1 | \$90,376 | \$57,719 | \$6,458 | \$154,553 |
| 080221 | [038400] Director of Tax Compliance | 1 | 1 | \$112,715 | \$64,583 | \$8,167 | \$185,465 |
| 080039 | [038430] Tax Program Manager | 1 | 1 | \$71,531 | \$53,630 | \$5,472 | \$130,633 |
| 080245 | [038430] Tax Program Manager | 1 | 1 | \$95,722 | \$29,261 | \$7,323 | \$132,306 |
| 080015 | [039200] Tax Examiner IV | 1 | 1 | \$66,789 | \$50,673 | \$4,653 | \$122,115 |
| 080049 | [039200] Tax Examiner IV | 1 | 1 | \$60,570 | \$19,014 | \$4,633 | \$84,217 |
| 080083 | [039200] Tax Examiner IV | 1 | 1 | \$66,789 | \$50,673 | \$5,109 | \$122,571 |
| 080105 | [039200] Tax Examiner IV | 1 | 1 | \$73,278 | \$63,786 | \$4,979 | \$142,043 |
| 080150 | [039200] Tax Examiner IV | 1 | 1 | \$62,546 | \$49,404 | \$4,328 | \$116,278 |
| 080230 | [039200] Tax Examiner IV | 1 | 1 | \$62,546 | \$34,504 | \$4,557 | \$101,607 |

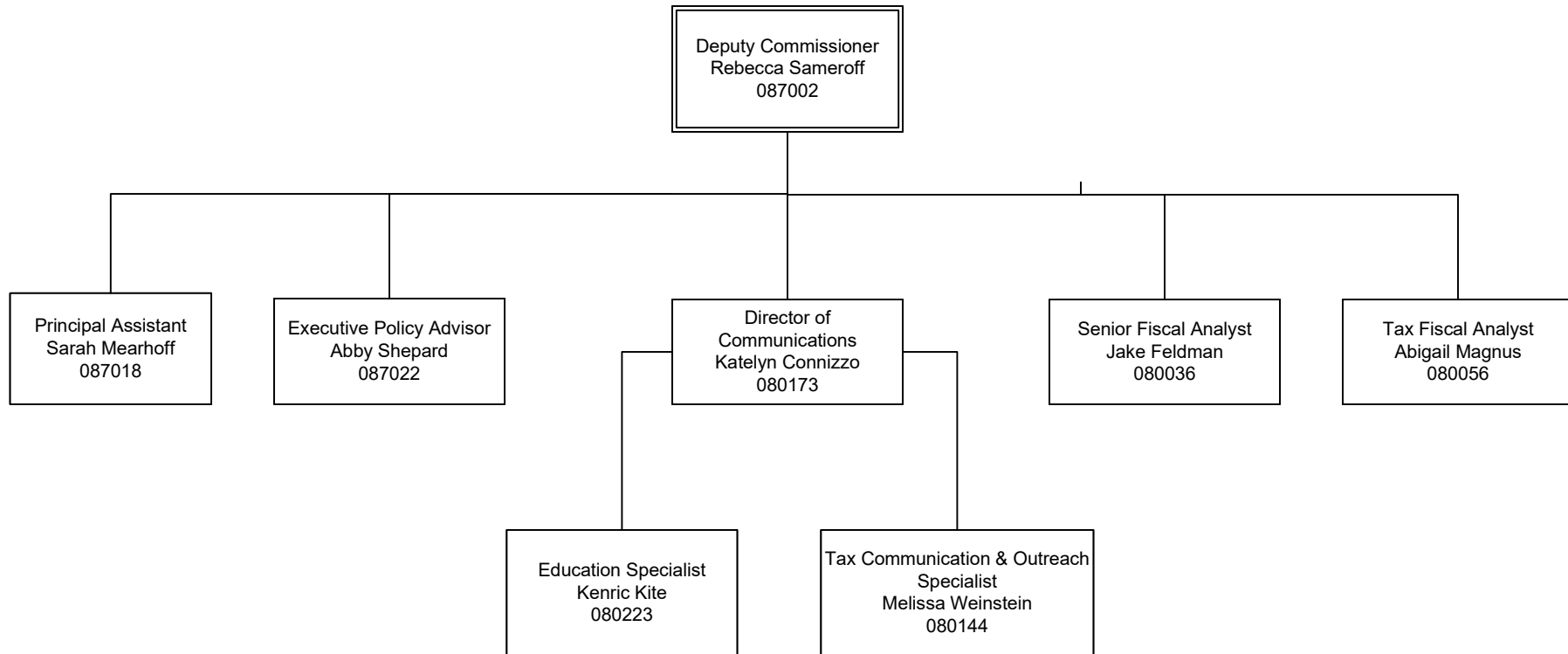
| | | | | | | | |
|--------|---------------------------------------|---|---|-----------|----------|----------|-----------|
| 080234 | [039200] Tax Examiner IV | 1 | 1 | \$56,576 | \$49,162 | \$4,328 | \$110,066 |
| 080017 | [039201] Tax Examiner V | 1 | 1 | \$92,206 | \$43,366 | \$6,826 | \$142,398 |
| 080041 | [039201] Tax Examiner V | 1 | 1 | \$74,984 | \$64,295 | \$5,109 | \$144,388 |
| 080047 | [039201] Tax Examiner V | 1 | 1 | \$77,563 | \$53,891 | \$5,477 | \$136,931 |
| 080070 | [039201] Tax Examiner V | 1 | 1 | \$72,654 | \$22,431 | \$5,558 | \$100,643 |
| 080090 | [039201] Tax Examiner V | 1 | 1 | \$67,995 | \$36,133 | \$4,974 | \$109,102 |
| 080103 | [039201] Tax Examiner V | 1 | 1 | \$63,544 | \$51,245 | \$4,861 | \$119,650 |
| 080130 | [039201] Tax Examiner V | 1 | 1 | \$67,995 | \$39,036 | \$4,929 | \$111,960 |
| 080022 | [039303] Tax Examiner VI | 1 | 1 | \$90,022 | \$27,478 | \$6,886 | \$124,386 |
| 080112 | [039303] Tax Examiner VI | 1 | 1 | \$97,906 | \$45,069 | \$7,261 | \$150,236 |
| 080151 | [039303] Tax Examiner VI | 1 | 1 | \$82,410 | \$66,515 | \$5,677 | \$154,602 |
| 080155 | [039303] Tax Examiner VI | 1 | 1 | \$67,392 | \$52,394 | \$5,155 | \$124,941 |
| 080167 | [039303] Tax Examiner VI | 1 | 1 | \$82,410 | \$40,440 | \$6,077 | \$128,927 |
| 080185 | [039303] Tax Examiner VI | 1 | 1 | \$87,443 | \$56,612 | \$6,234 | \$150,289 |
| 080194 | [039303] Tax Examiner VI | 1 | 1 | \$82,410 | \$55,340 | \$5,849 | \$143,599 |
| 080118 | [039350] Senior Tax Specialist | 1 | 1 | \$87,131 | \$41,850 | \$6,437 | \$135,418 |
| 080120 | [039350] Senior Tax Specialist | 1 | 1 | \$101,774 | \$72,030 | \$7,159 | \$180,963 |
| 080002 | [040100] Director Taxpayer Services | 1 | 1 | \$92,123 | \$59,782 | \$7,048 | \$158,953 |
| 080163 | [042000] Tax Policy Analyst | 1 | 1 | \$84,614 | \$25,093 | \$6,473 | \$116,180 |
| 080056 | [055200] Tax Fiscal Analyst | 1 | 1 | \$81,910 | \$40,290 | \$6,038 | \$128,238 |
| 080142 | [062100] Property Tax Supervisor | 1 | 1 | \$93,122 | \$58,195 | \$6,668 | \$157,985 |
| 080055 | [062300] Prop Valu Dist Advisor | 1 | 1 | \$68,411 | \$62,332 | \$4,606 | \$135,349 |
| 080133 | [062300] Prop Valu Dist Advisor | 1 | 1 | \$68,411 | \$62,332 | \$4,606 | \$135,349 |
| 080148 | [062300] Prop Valu Dist Advisor | 1 | 1 | \$73,174 | \$63,756 | \$4,971 | \$141,901 |
| 080179 | [062300] Prop Valu Dist Advisor | 1 | 1 | \$75,442 | \$64,433 | \$5,144 | \$145,019 |
| 080180 | [062300] Prop Valu Dist Advisor | 1 | 1 | \$73,174 | \$37,681 | \$5,370 | \$116,225 |
| 080190 | [062300] Prop Valu Dist Advisor | 1 | 1 | \$73,174 | \$37,681 | \$5,370 | \$116,225 |
| 080035 | [062400] Property Valuation Ops Chief | 1 | 1 | \$101,150 | \$60,938 | \$7,282 | \$169,370 |
| 080001 | [089040] Financial Specialist III | 1 | 1 | \$71,157 | \$51,977 | \$4,987 | \$128,121 |
| 080106 | [089040] Financial Specialist III | 1 | 1 | \$67,267 | \$35,916 | \$4,918 | \$108,101 |
| 080175 | [089040] Financial Specialist III | 1 | 1 | \$71,157 | \$37,077 | \$5,216 | \$113,450 |
| 080012 | [089050] Financial Administrator I | 1 | 1 | \$62,546 | \$68,564 | \$4,036 | \$135,146 |
| 080183 | [089050] Financial Administrator I | 1 | 1 | \$71,198 | \$37,089 | \$5,219 | \$113,506 |
| 080192 | [089060] Financial Administrator II | 1 | 1 | \$77,667 | \$39,023 | \$5,714 | \$122,404 |
| 080040 | [089070] Financial Administrator III | 1 | 1 | \$70,283 | \$56,645 | \$4,832 | \$131,760 |
| 080176 | [089070] Financial Administrator III | 1 | 1 | \$72,654 | \$37,525 | \$5,330 | \$115,509 |
| 080046 | [089080] Financial Manager I | 1 | 1 | \$72,176 | \$52,283 | \$5,065 | \$129,524 |
| 080246 | [089080] Financial Manager I | 1 | 1 | \$87,443 | \$41,945 | \$6,462 | \$135,850 |
| 080108 | [089090] Financial Manager II | 1 | 1 | \$92,955 | \$43,343 | \$7,111 | \$143,409 |
| 080156 | [089130] Financial Director I | 1 | 1 | \$99,008 | \$71,639 | \$6,947 | \$177,594 |
| 080107 | [089150] Financial Director III | 1 | 1 | \$134,493 | \$59,130 | \$10,017 | \$203,640 |

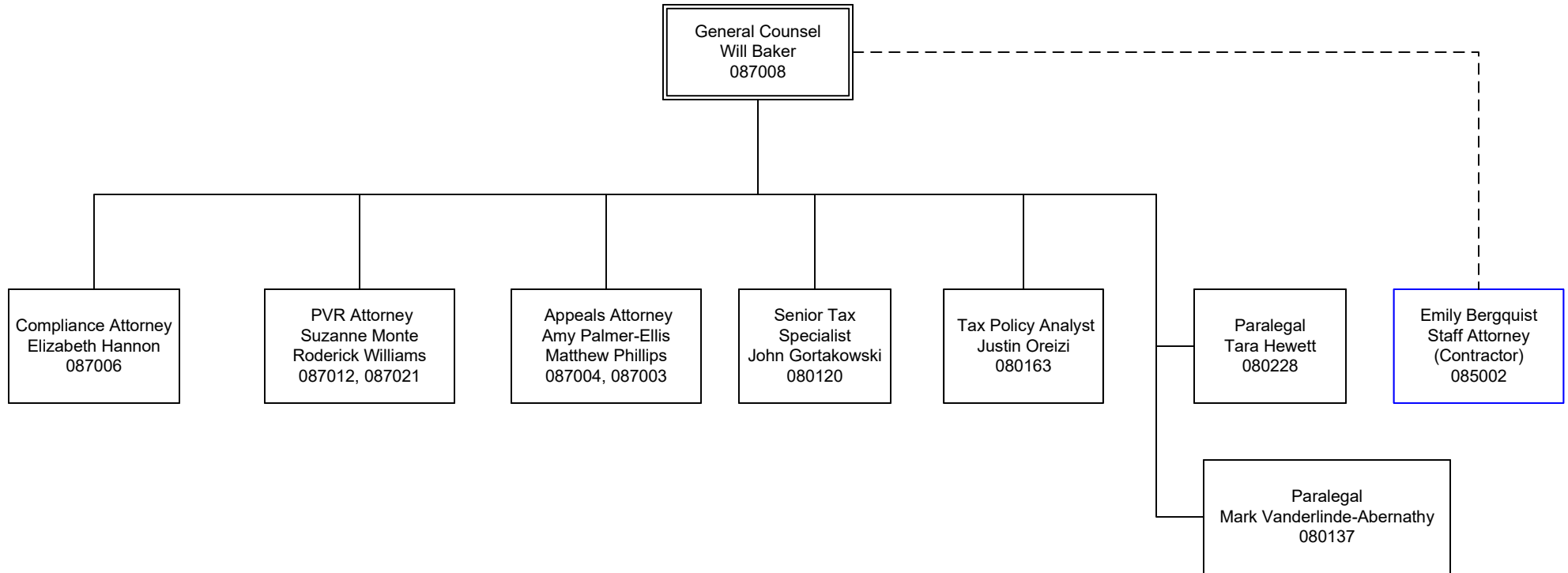
| | | | | | | | |
|--------|---|---|---|-----------|----------|---------|-----------|
| 080026 | [089190] Administrative Svcs Tech III | 1 | 1 | \$62,296 | \$49,330 | \$4,310 | \$115,936 |
| 080014 | [089210] Administrative Svcs Tech IV | 1 | 1 | \$71,198 | \$57,796 | \$4,902 | \$133,896 |
| 080021 | [089210] Administrative Svcs Tech IV | 1 | 1 | \$62,026 | \$34,349 | \$4,517 | \$100,892 |
| 080077 | [089210] Administrative Svcs Tech IV | 1 | 1 | \$63,731 | \$34,860 | \$4,648 | \$103,239 |
| 080202 | [089230] Administrative Svcs Cord II | 1 | 1 | \$60,570 | \$19,014 | \$4,633 | \$84,217 |
| 080010 | [089250] Administrative Svcs Cord IV | 1 | 1 | \$77,563 | \$53,891 | \$5,477 | \$136,931 |
| 080071 | [089260] Administrative Svcs Mngr I | 1 | 1 | \$82,410 | \$66,515 | \$5,677 | \$154,602 |
| 080025 | [208801] Business Analyst - Tax | 1 | 1 | \$72,176 | \$37,383 | \$5,293 | \$114,852 |
| 080038 | [208801] Business Analyst - Tax | 1 | 1 | \$87,443 | \$68,020 | \$6,062 | \$161,525 |
| 080062 | [208801] Business Analyst - Tax | 1 | 1 | \$67,392 | \$52,394 | \$5,155 | \$124,941 |
| 080125 | [208801] Business Analyst - Tax | 1 | 1 | \$82,410 | \$55,340 | \$5,849 | \$143,599 |
| 080159 | [208801] Business Analyst - Tax | 1 | 1 | \$72,176 | \$52,283 | \$5,065 | \$129,524 |
| 080220 | [208801] Business Analyst - Tax | 1 | 1 | \$67,392 | \$52,394 | \$5,155 | \$124,941 |
| 080225 | [208801] Business Analyst - Tax | 1 | 1 | \$72,176 | \$63,458 | \$4,895 | \$140,529 |
| 080226 | [208802] Senior Bus Analyst Tax | 1 | 1 | \$76,710 | \$38,738 | \$5,640 | \$121,088 |
| 080028 | [239500] Senior Fiscal Analyst | 1 | 1 | \$105,331 | \$52,097 | \$7,602 | \$165,030 |
| 080036 | [239500] Senior Fiscal Analyst | 1 | 1 | \$108,430 | \$74,288 | \$7,668 | \$190,386 |
| 080244 | [436100] Tax Compliance Officer II | 1 | 1 | \$55,432 | \$17,478 | \$4,241 | \$77,151 |
| 080119 | [478100] Business Process Manager | 1 | 1 | \$101,774 | \$45,955 | \$7,558 | \$155,287 |
| 080145 | [478100] Business Process Manager | 1 | 1 | \$93,122 | \$43,641 | \$6,896 | \$143,659 |
| 080042 | [500080] Tax Audit Assistant Sect Chief | 1 | 1 | \$71,531 | \$53,630 | \$5,472 | \$130,633 |
| 080207 | [500080] Tax Audit Assistant Sect Chief | 1 | 1 | \$84,614 | \$67,173 | \$5,846 | \$157,633 |
| 080209 | [500090] Tax Audit Section Chief | 1 | 1 | \$76,107 | \$54,997 | \$5,823 | \$136,927 |
| 080206 | [506800] Tax Compliance Corp Audit Spec | 1 | 1 | \$87,131 | \$56,750 | \$6,210 | \$150,091 |
| 080210 | [506800] Tax Compliance Corp Audit Spec | 1 | 1 | \$96,138 | \$59,442 | \$6,899 | \$162,479 |
| 080137 | [515700] AGO Paralegal I | 1 | 1 | \$65,146 | \$35,282 | \$4,755 | \$105,183 |
| 080228 | [515800] AGO Paralegal II | 1 | 1 | \$66,789 | \$61,848 | \$4,483 | \$133,120 |
| 080081 | [534910] Tax Director of BIID | 1 | 1 | \$119,954 | \$77,934 | \$8,549 | \$206,437 |
| 080011 | [548500] Taxpayer Services Sec Chief | 1 | 1 | \$87,131 | \$56,518 | \$6,210 | \$149,859 |
| 080146 | [548500] Taxpayer Services Sec Chief | 1 | 1 | \$90,126 | \$26,965 | \$6,895 | \$123,986 |
| 080178 | [548500] Taxpayer Services Sec Chief | 1 | 1 | \$90,126 | \$42,505 | \$6,667 | \$139,298 |
| 080218 | [548500] Taxpayer Services Sec Chief | 1 | 1 | \$98,946 | \$45,379 | \$7,341 | \$151,666 |
| 080097 | [548550] Taxpayer Serv Review Sec Chief | 1 | 1 | \$99,008 | \$60,298 | \$7,118 | \$166,424 |
| 080004 | [548900] Asst Dir Property Val & Review | 1 | 1 | \$92,706 | \$58,416 | \$6,636 | \$157,758 |
| 080064 | [549400] Property Tax Specialist I | 1 | 1 | \$60,320 | \$33,839 | \$4,386 | \$98,545 |
| 080122 | [549500] Property Tax Specialist III | 1 | 1 | \$66,290 | \$61,698 | \$4,444 | \$132,432 |
| 080152 | [549500] Property Tax Specialist III | 1 | 1 | \$68,411 | \$36,257 | \$5,006 | \$109,674 |

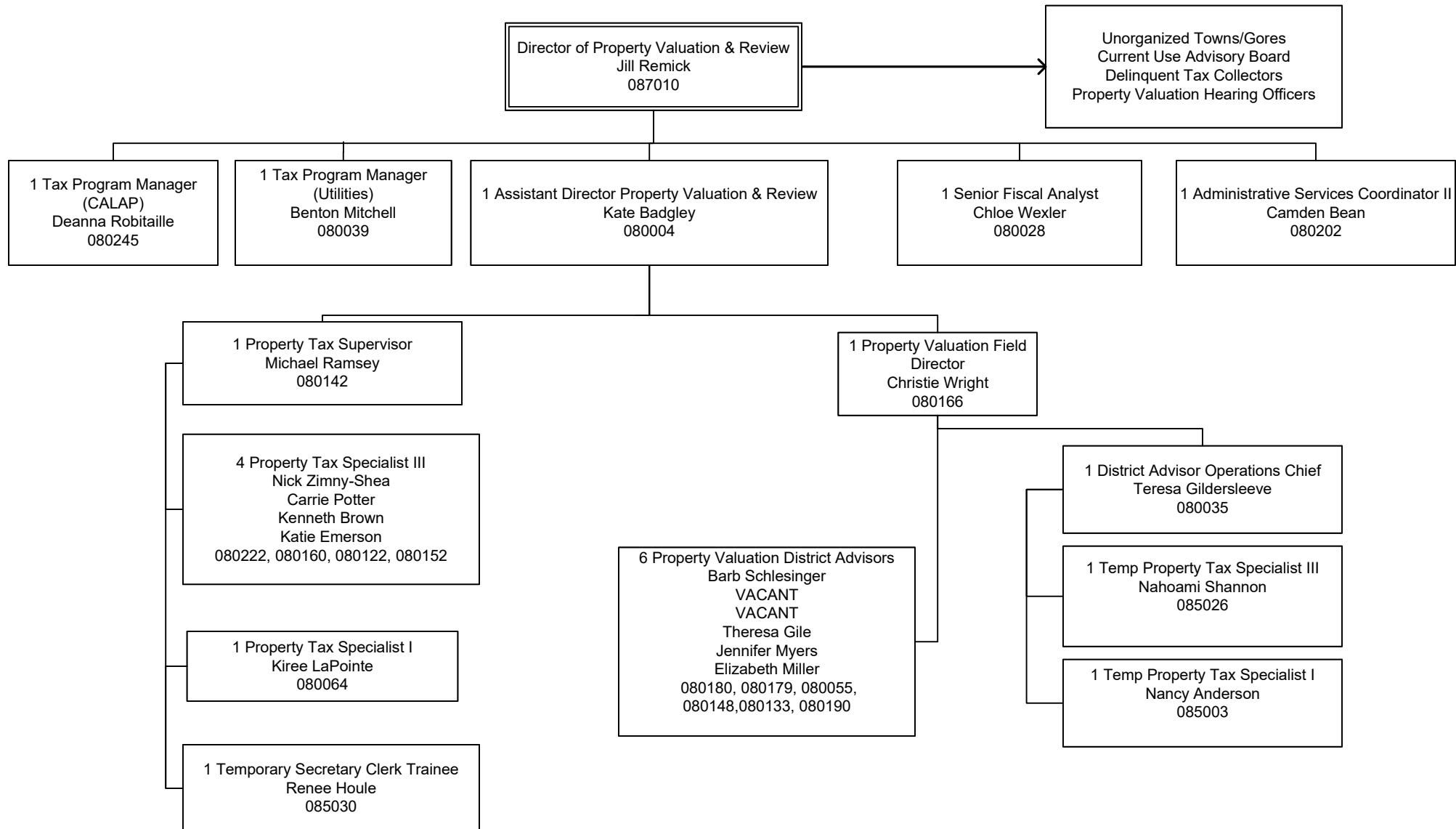
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|--------------|--------------------------------------|------------|------------|---------------------|--------------------|------------------|---------------------|
| 080160 | [549500] Property Tax Specialist III | 1 | 1 | \$64,126 | \$34,977 | \$4,678 | \$103,781 |
| 080222 | [549500] Property Tax Specialist III | 1 | 1 | \$68,411 | \$62,332 | \$4,606 | \$135,349 |
| 080031 | [551600] VTax Support Coordinator | 1 | 1 | \$75,442 | \$64,232 | \$5,771 | \$145,445 |
| 080126 | [551600] VTax Support Coordinator | 1 | 1 | \$66,290 | \$35,623 | \$4,843 | \$106,756 |
| 080224 | [551600] VTax Support Coordinator | 1 | 1 | \$70,699 | \$63,015 | \$4,781 | \$138,495 |
| 080227 | [551600] VTax Support Coordinator | 1 | 1 | \$64,126 | \$34,977 | \$4,678 | \$103,781 |
| 080247 | [551600] VTax Support Coordinator | 1 | 1 | \$62,213 | \$34,405 | \$4,531 | \$101,149 |
| 080204 | [552200] Compliance Audit Manager | 1 | 1 | \$86,403 | \$58,074 | \$6,610 | \$151,087 |
| 080166 | [552400] PVR Field Director | 1 | 1 | \$111,405 | \$75,177 | \$7,896 | \$194,478 |
| 087001 | [90120A] Commissioner | 1 | 1 | \$169,250 | \$80,941 | \$12,492 | \$262,683 |
| 087002 | [90570D] Deputy Commissioner | 1 | 1 | \$138,590 | \$70,256 | \$9,975 | \$218,821 |
| 087022 | [91110E] Economist | 1 | 1 | \$106,621 | \$73,928 | \$7,529 | \$188,078 |
| 087019 | [91590E] Private Secretary | 1 | 1 | \$68,702 | \$62,534 | \$4,628 | \$135,864 |
| 087014 | [95010E] Executive Director | 1 | 1 | \$132,621 | \$57,860 | \$9,690 | \$200,171 |
| 087018 | [95360E] Principal Assistant | 1 | 1 | \$86,549 | \$46,717 | \$6,315 | \$139,581 |
| 087010 | [95570B] Dir Prop Valu&Review | 1 | 1 | \$116,896 | \$77,014 | \$8,315 | \$202,225 |
| 087003 | [95868E] Staff Attorney III | 1 | 1 | \$89,461 | \$26,917 | \$6,844 | \$123,222 |
| 087004 | [95869E] Staff Attorney IV | 1 | 1 | \$118,373 | \$77,458 | \$8,429 | \$204,260 |
| 087006 | [95869E] Staff Attorney IV | 1 | 1 | \$129,418 | \$54,700 | \$9,672 | \$193,790 |
| 087011 | [95869E] Staff Attorney IV | 1 | 1 | \$122,158 | \$78,595 | \$8,718 | \$209,471 |
| 087012 | [95869E] Staff Attorney IV | 1 | 1 | \$127,462 | \$67,978 | \$9,124 | \$204,564 |
| 087021 | [95869E] Staff Attorney IV | 1 | 1 | \$130,062 | \$80,488 | \$9,323 | \$219,873 |
| 087008 | [95875E] Sr Asst Atty General | 1 | 1 | \$133,349 | \$81,958 | \$9,575 | \$224,882 |
| Total | | 167 | 167 | \$13,042,403 | \$8,002,828 | \$947,639 | \$21,992,870 |

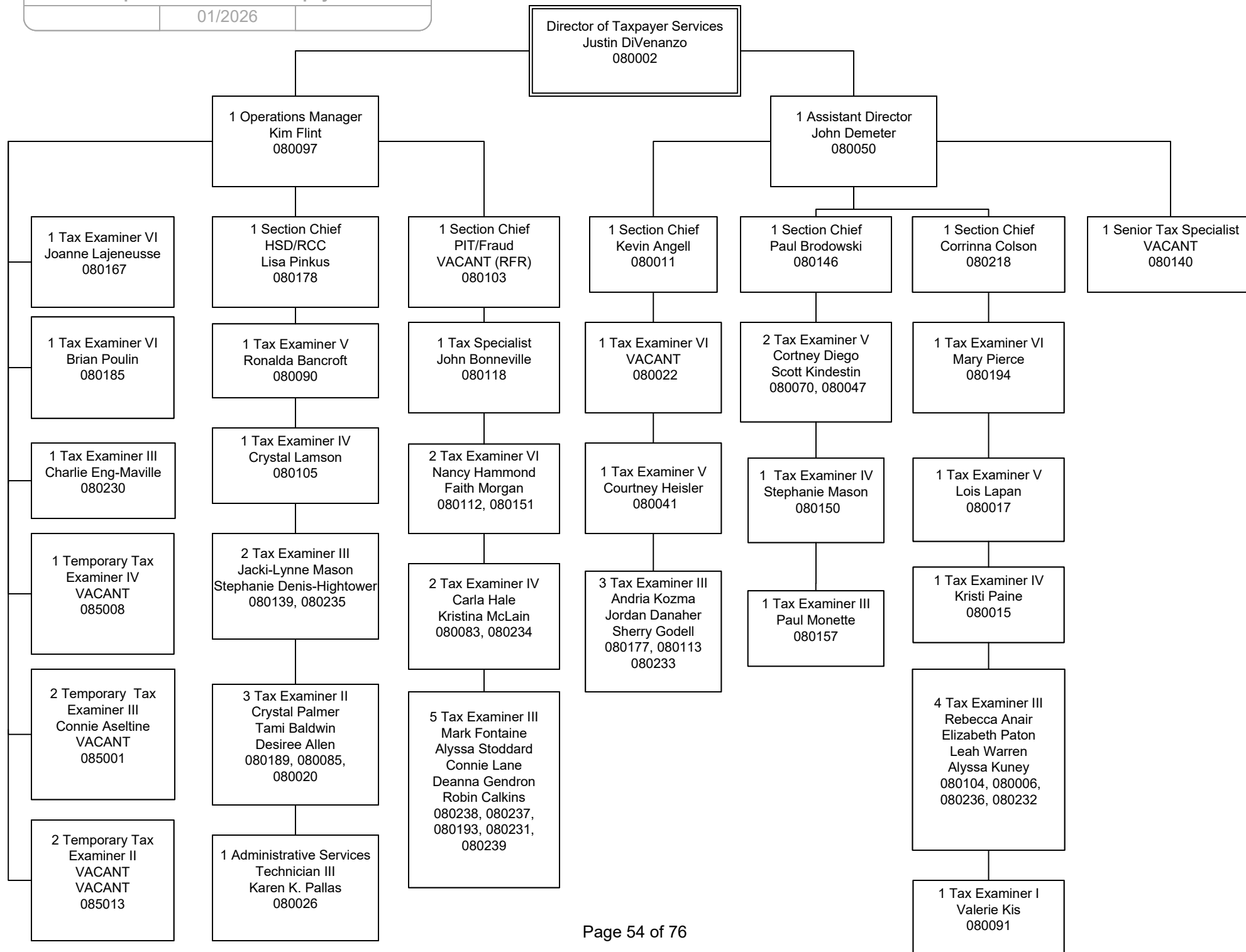
| Fund # | Fund Name | FTE | Count | Gross Salary | State Benefits | Federally Mandated | Total |
|--------------|---------------------------------------|------------|------------|---------------------|--------------------|--------------------|---------------------|
| 10000 | 10000 - General Fund | 150 | 150 | \$11,933,473 | \$7,476,096 | \$865,116 | \$20,274,685 |
| 21181 | 21181 - Childcare Contributions Fund | 15 | 15 | \$883,146 | \$416,983 | \$65,877 | \$1,366,006 |
| 21591 | 21591 - Tax-Local Option Process Fees | 2 | 2 | \$225,784 | \$109,749 | \$16,646 | \$352,179 |
| Total | | 167 | 167 | \$13,042,403 | \$8,002,828 | \$947,639 | \$21,992,870 |

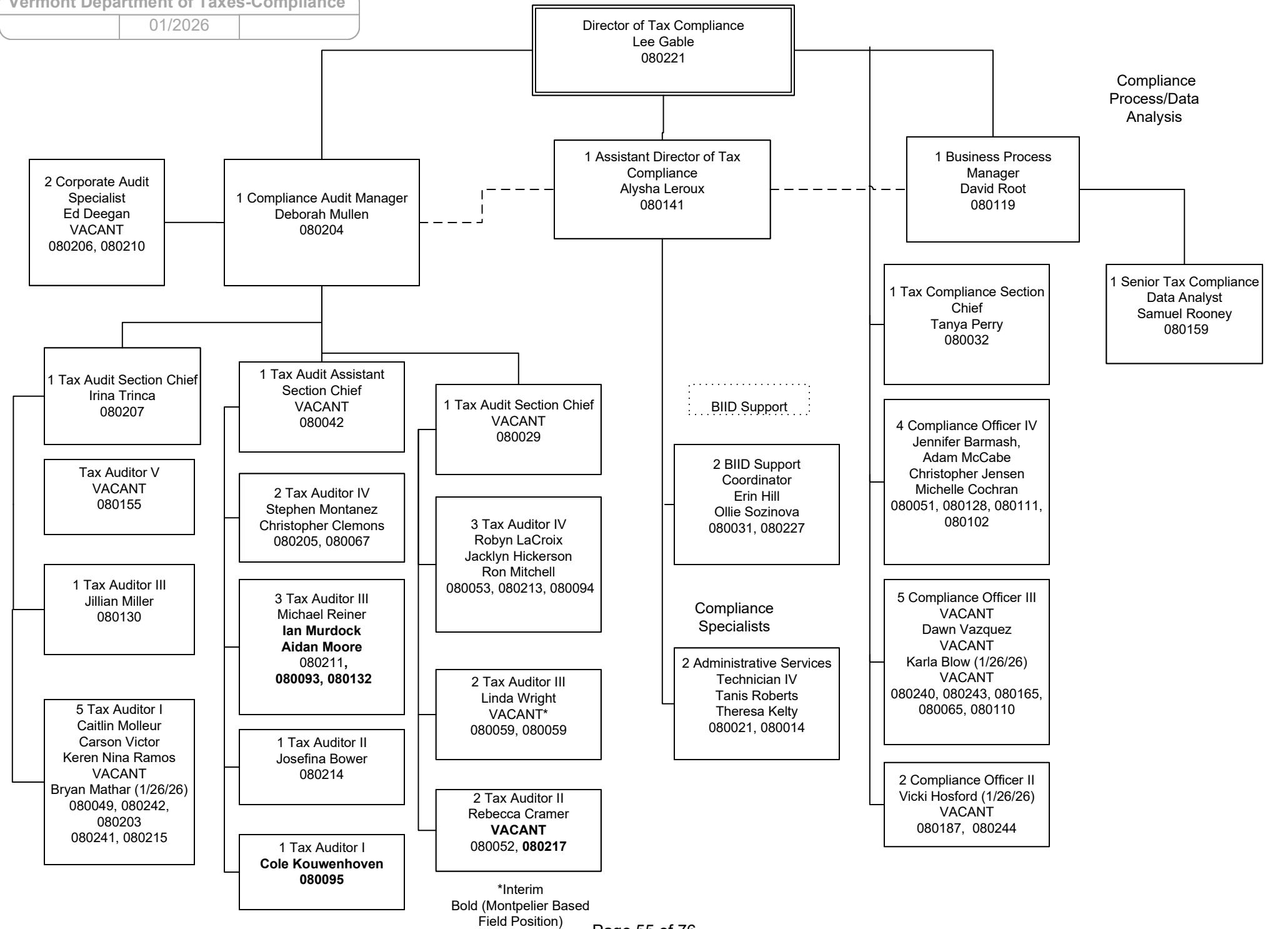






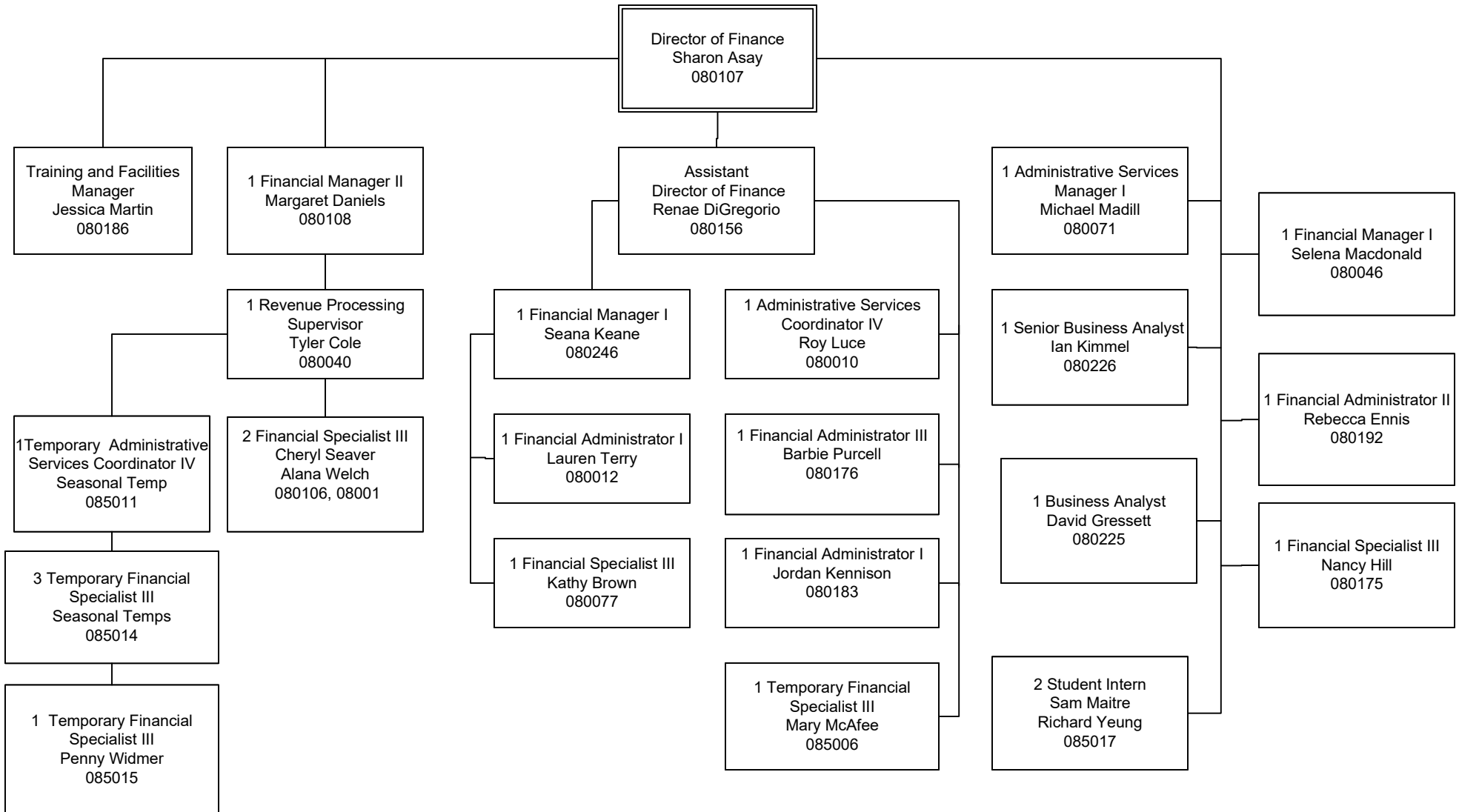


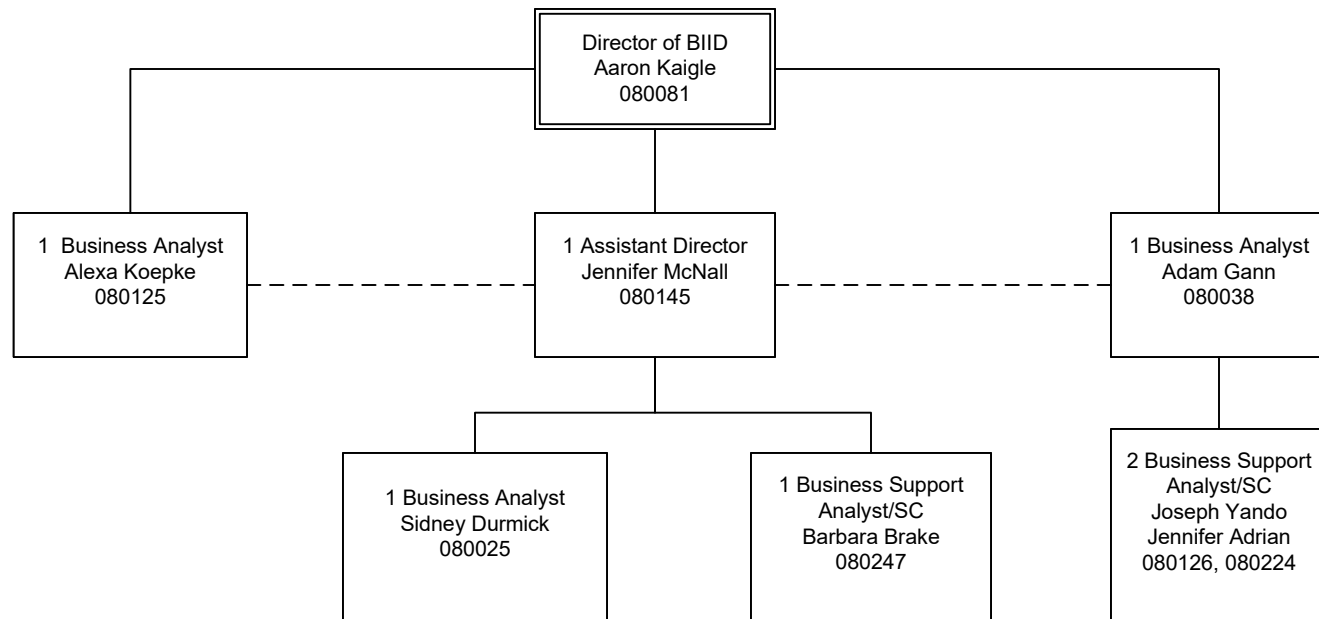




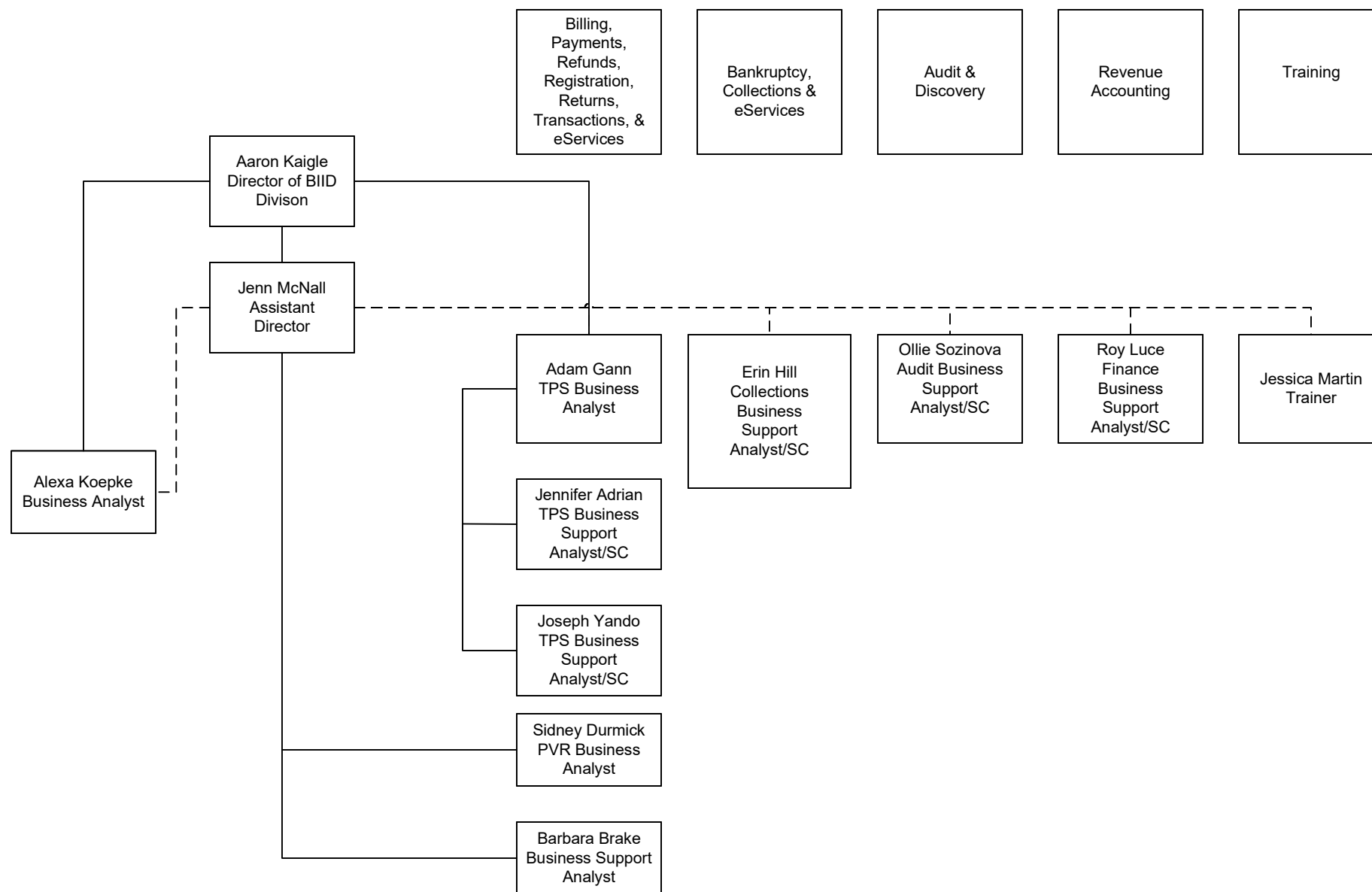
Vermont Department of Taxes-Finance

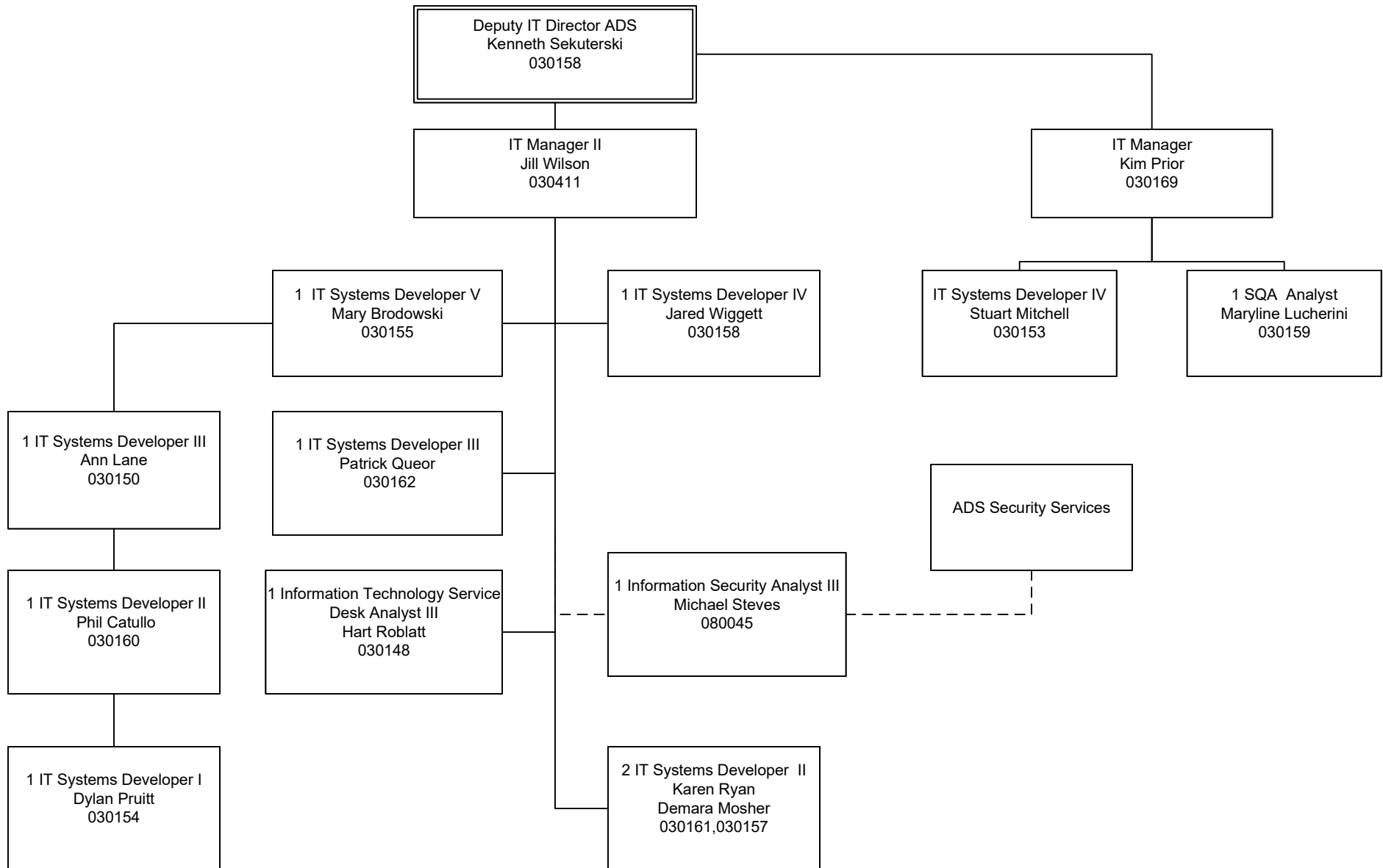
01/2026





BIID – Production Support





State of Vermont
FY2027 Governor's Recommended Budget
Interdepartmental Transfers Inventory Report

Organization: 1140010000 - Tax - Administration/Collection

Sec No: B.111

BU: 01140

| Fund Name | Sending Org | Sending Org Sec No. | Justification | Budget Request Amount |
|-----------------------------------|----------------------------------|--------------------------------|---|----------------------------------|
| 21500 - Inter-Unit Transfers Fund | 1220000000 - Joint Fiscal Office | B.127 | MOU with JFO for microsimulation model - Chainbridge | \$50,000 |
| Total | | | | \$50,000 |

| Fund Name | Budget Request Amount |
|-----------------------------------|----------------------------------|
| 21500 - Inter-Unit Transfers Fund | \$50,000 |
| Total | \$50,000 |

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140020000 - Payments in Lieu of Taxes

Sec No: B.142

BU: 01140

| Fund Name | Grant Recipient | Grant Purpose | Prior Year Budget Amount | Budget Request Amount | Variance |
|---------------|-----------------|--|--------------------------|-----------------------|------------|
| 21485 - PILOT | Municipalities | This appropriation is for the Payment in Lieu of Taxes to municipalities for state owned buildings | | | |
| | | | \$12,200,000 | \$12,200,000 | \$0 |
| Total | | | \$12,200,000 | \$12,200,000 | \$0 |

| Fund Name | Prior Year Budget Amount | Budget Request Amount | Variance |
|---------------|--------------------------|-----------------------|------------|
| 21485 - PILOT | \$12,200,000 | \$12,200,000 | \$0 |
| Total | \$12,200,000 | \$12,200,000 | \$0 |

State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report

Organization: 1140030000 - Payments in Lieu of Taxes - Correctional Facilities

Sec No: B.144

BU: 01140

| Fund Name | Grant Recipient | Grant Purpose | Prior Year Budget Amount | Budget Request Amount | Variance |
|---------------|-----------------|--|--------------------------|-----------------------|----------|
| 21485 - PILOT | Municipalities | This appropriation is for the Payment in Lieu of Taxes to municipalities for Correctional Facilities | | | |
| | | | \$40,000 | \$40,000 | \$0 |
| Total | | | \$40,000 | \$40,000 | \$0 |

| Fund Name | Prior Year Budget Amount | Budget Request Amount | Variance |
|---------------|--------------------------|-----------------------|----------|
| 21485 - PILOT | \$40,000 | \$40,000 | \$0 |
| Total | \$40,000 | \$40,000 | \$0 |

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140040000 - Homeowner Rebate

Sec No: B.137

BU: 01140

| Fund Name | Grant Recipient | Grant Purpose | Prior Year Budget Amount | Budget Request Amount | Variance |
|----------------------|-----------------|--|--------------------------|-----------------------|---------------------|
| 10000 - General Fund | Municipalities | This appropriation is the General Fund portion of the State's property tax credit system. These funds are sent from the State to municipalities to make them whole for taxpayers who are eligible for a property tax credit against their municipal taxes. | | | |
| | | | \$19,000,000 | \$17,500,000 | -\$1,500,000 |
| Total | | | \$19,000,000 | \$17,500,000 | -\$1,500,000 |

| Fund Name | Prior Year Budget Amount | Budget Request Amount | Variance |
|----------------------|--------------------------|-----------------------|---------------------|
| 10000 - General Fund | \$19,000,000 | \$17,500,000 | -\$1,500,000 |
| Total | \$19,000,000 | \$17,500,000 | -\$1,500,000 |

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140060000 - Tax Department - Reappraisal and Listing Payments

Sec No: B.139

BU: 01140

| Fund Name | Grant Recipient | Grant Purpose | Prior Year Budget Amount | Budget Request Amount | Variance |
|---------------|-----------------|--|--------------------------|-----------------------|------------|
| 21485 - PILOT | Municipalities | This appropriation pays for a dollar per parcel payment to municipalities for work on the equalization study, an 8.50 per grand list parcel payment to the municipalities for reappraisal costs, 100K for a lister education program and 70K for grand list litigation assistance for utility valuations | | | |
| | | | \$3,410,000 | \$3,410,000 | \$0 |
| Total | | | \$3,410,000 | \$3,410,000 | \$0 |

| Fund Name | Prior Year Budget Amount | Budget Request Amount | Variance |
|---------------|--------------------------|-----------------------|------------|
| 21485 - PILOT | \$3,410,000 | \$3,410,000 | \$0 |
| Total | \$3,410,000 | \$3,410,000 | \$0 |

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140070000 - Tax Department - Municipal Current Use

Sec No: B.140

BU: 01140

| Fund Name | Grant Recipient | Grant Purpose | Prior Year Budget Amount | Budget Request Amount | Variance |
|----------------------|-----------------|---|--------------------------|-----------------------|------------------|
| 10000 - General Fund | Municipalities | This appropriation reimburses municipalities for the revenue they would otherwise lose from the Current Use Program | \$21,350,000 | \$21,650,000 | \$300,000 |
| Total | | | \$21,350,000 | \$21,650,000 | \$300,000 |

| Fund Name | Prior Year Budget Amount | Budget Request Amount | Variance |
|----------------------|--------------------------|-----------------------|------------------|
| 10000 - General Fund | \$21,350,000 | \$21,650,000 | \$300,000 |
| Total | \$21,350,000 | \$21,650,000 | \$300,000 |

**State of Vermont
FY2027 Governor's Recommended Budget
Grants Out Inventory Report**

Organization: 1140330000 - Renter Rebate

Sec No: B.138

BU: 01140

| Fund Name | Grant Recipient | Grant Purpose | Prior Year Budget Amount | Budget Request Amount | Variance |
|----------------------|------------------|---|--------------------------|-----------------------|--------------------|
| 10000 - General Fund | Eligible Renters | This appropriation funds the State's Renter Credits for income-eligible renters. Renter credits are administered with the State's Personal Income Tax Code. | \$9,500,000 | \$11,500,000 | \$2,000,000 |
| Total | | | \$9,500,000 | \$11,500,000 | \$2,000,000 |

| Fund Name | Prior Year Budget Amount | Budget Request Amount | Variance |
|----------------------|--------------------------|-----------------------|--------------------|
| 10000 - General Fund | \$9,500,000 | \$11,500,000 | \$2,000,000 |
| Total | \$9,500,000 | \$11,500,000 | \$2,000,000 |

Department of Taxes

Narrative

Our Mission

The mission of the Vermont Department of Taxes is to serve Vermonters by administering our tax laws fairly and efficiently to help taxpayers understand and comply with their state tax obligations.

Our Core Values

Our core values guide us as we work to fulfil our mission and reach our goals.

- Service
- Integrity
- Growth
- Community

Our Goals

The strategic goals of the Tax Department are:

- Be a model for service-oriented tax administration.
- Reduce the tax gap.
- Promote a healthy organizational culture that helps our employees thrive.

The Departments performance measures can be found in the programmatic budgeting document with the budget submission.

Our Department

The Department is comprised of six main teams/divisions and the Office of the Taxpayer Advocate:

- 1) Office of the Commissioner
- 2) Finance Division
- 3) Business Improvement and Implementation Division (this includes embedded ADS partners and IT)
- 4) Property Valuation and Review Division
- 5) Taxpayer Services Division
- 5) Compliance Division
- 6) Legal Division
- 7) Taxpayer Advocate

Office of the Commissioner

The Office of the Commissioner includes the Commissioner, Deputy Commissioner, and Chief Operating Officer, along with outreach and education specialists, an economist, and a fiscal analyst to ensure that the Department adopts and supports thoroughly researched, well-reasoned, and transparent policy positions.

Department of Taxes

Narrative

Beyond analytical work, the division seeks to leverage the Department's knowledge of the tax code, while educating Vermont's taxpayers so they are informed and compliant with the law. The Office of the Commissioner responds to tax policy questions from the Governor, Legislature, and additional stakeholders.

The Office of the Commissioner works closely with the legal team, consisting of the General Counsel, Hearing Officer, Taxpayer Advocate, and their immediate staff. This team issues rulings, conducts tax appeal hearings, and represents the Department in civil and criminal litigation.

Finance Division

The Finance Division oversees Revenue Accounting, Returns Processing, Forms Development and Administration, and general business services for the Department. The Revenue Processing section opens, sorts, scans and data verifies all of the Department's mail including tax returns, correspondence, and payments. The Revenue Accounting section reviews and processes all incoming payments, ensuring that the daily bank deposits, refunds, transfers, and credit card payments are recorded and reconciled between the bank and the accounting systems. The Forms Team oversees and coordinates the drafting, development, updating, and review of all Department forms. In addition, they oversee the processing of electronic return submissions and serve as the Department's liaison with the software vendors. The Business Office oversees and administers contracting, budgeting, building security, purchasing, and payroll functions for the Department.

Business Improvement and Implementation Division (BIID)

BIID is a centralized group of Tax Department business users who represent each division of the Department. They lead continuous improvement projects and provide project management, data analysis, reporting, and training for the Department. They manage the ongoing maintenance and enhancement of Tax-specific software systems, including VTax and VTPIE. They write requirements for and test software changes due to recent legislation, user-initiated requests for enhancements, bug fixes, and version upgrades. The team is comprised of Tax business staff who partner with ADS and multiple vendor development teams.

Property Valuation and Review Division

The Property Valuation and Review (PVR) Division includes both in-office staff who administer the Use Value Appraisal Program (Current Use Program) and traveling District Advisors who provide support to municipalities in administering property tax policies and related programs at the local level. PVR supports computer software programs used locally for grand list valuation and property tax administration. PVR has developed an educational training and certification program that is available to municipal listers and assessors. PVR conducts annual ratio (equalization) studies which estimate taxable property values and grand list appraisals for school districts. In addition, PVR processes property valuation appeals in relation to municipal appraisals.

Department of Taxes

Narrative

Taxpayer Services Division

The Taxpayer Services Division is the public's primary point of contact with the Department. The Division administers 32 tax types, several licensing programs, the property tax and renter credit programs, as well as real estate transaction taxes which include Real Estate Withholding, Property Transfer Tax & Lands Gains Tax. The examiners in Taxpayer Services assist individuals, businesses, and corporations by responding to questions, resolving tax problems, distributing educational materials, and reviewing tax return information. The examiners are available to answer questions by telephone, email, letter or in person.

Compliance Division

The Compliance Division serves to supervise the appropriate payment of taxes throughout the state. Compliance works to reduce problems of delinquency and underpayment and to ensure that taxpayers are compliant with the law. The division fosters early intervention through educational assistance for all taxpayers. The Compliance Division consists of auditors, compliance support specialist, a data analytics team, and collections staff. The auditors conduct tax examinations in the office or the field using various technology-based compliance initiatives. The collections staff contact taxpayers with outstanding debts to resolve delinquencies and monitor accounts for compliance.

Legal Division

The Legal Division includes the Department's general counsel, attorneys, and policy analysts. This division conducts research on legal and policy matters for the Office of the Commissioner, taxpayers, and other stakeholders. It also provides support in drafting language for legislative proposals. Assistant Attorney Generals represent the Department in litigation.

Taxpayer Advocate

The Taxpayer Advocate represents the taxpayer's voice at the Department. The advocate works to ensure that every taxpayer is treated fairly and knows and understands their rights. If an individual taxpayer is having difficulties interacting with the Department, the Taxpayer Advocate assists the taxpayer in resolving the issue. In addition, the Taxpayer Advocate works to identify systematic issues that negatively affect taxpayers and recommends administrative or legislative changes where appropriate.

PILOT (Payment in lieu of Taxes)

The PILOT program provides state payments to municipalities to offset the tax burden resulting from the presence of untaxed, state buildings and other state-owned facilities.

Corrections PILOT

The corrections PILOT program provides state payments to municipalities to offset the tax burden resulting from the presence of untaxed correctional facilities.

Department of Taxes

Narrative

Homeowner Rebate

32 V.S.A. §6066(a) establishes the Homeowner Rebate Program. This General Fund-portion of the program provides property tax relief to homeowners earning \$47,000 or less; benefits are determined on a sliding scale based upon one's income and their total property tax bill. This relief is supplemental to the education property tax relief provided under 32 V.S.A. 6066.

Reappraisal and Listing Payments

Municipalities receive financial assistance from the state to support the collection of education tax revenue. All municipalities receive \$8.50 per grand list parcel per year to help with the cost of reappraisals and maintenance of their grand lists plus an additional dollar to assist PVR with its equalization study. Lister training is funded directly through the Tax Department via an annual appropriation of \$100,000. These programs are administered by the Property Valuation and Review Division. This appropriation also includes assistance in defense of grand list appeals regarding reappraisal of hydroelectric plants and other related property.

Renter Credit

32 V.S.A. §6066(b) establishes the Renter Credit Program. It provides relief to renters whose income is less than 65% of the county median for their family size. It is intended to reduce housing costs by reimbursing renters for a portion of rental costs paid in the prior calendar year.

Tax Municipal Current Use and Hold Harmless

The municipal current use payment is required by 32 V.S.A. 3760 and is distributed on November 1 every year. Under the Current Use program, the taxable value of enrolled parcels is reduced to a use value published annually by the Current Use Advisory Board. The homestead or non-homestead education property tax rates are applied to the use value rather than the listed value which is higher. The purpose of the payment is to reimburse municipalities for their forgone municipal portion of property tax from parcels enrolled in the Current Use program. Reimbursement is based on the enrollments and municipal tax rates from the prior year.

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
PILOT FUND 21485
For the Year Ended June 30, 2025

| | | Prior Year | Current Year |
|--|---|-------------------|-------------------|
| | | Actuals | Actuals |
| Account | Account Descr | | |
| Operating Revenues | | | |
| | Charges for sales and services | - | - |
| | Ticket sales | - | - |
| | Rental income | - | - |
| | License fees | - | - |
| | Federal donated properties | - | - |
| | Advertising revenue | - | - |
| | Other operating revenues | 14,676,265 | 16,076,314 |
| | Total operating revenues | 14,676,265 | 16,076,314 |
| Operating Expenses | | | |
| | Cost of sales and services | - | - |
| | Claims expense | - | - |
| | Salaries and benefits | - | 184,000 |
| | Insurance premium expense | - | - |
| | Contractual services | - | - |
| | Repairs and maintenance | - | - |
| | Depreciation | - | - |
| | Rental expense | - | - |
| | Utilities and property management | - | - |
| | Non-capital equipment purchased | - | - |
| | Promotions and advertising | - | - |
| | Administrative expenses | - | - |
| | Supplies and parts | - | - |
| | Distribution and postage | - | - |
| | Travel | - | - |
| | Loss on bad debts | - | - |
| | Other operating expenses | 11,630,804 | 11,668,977 |
| | Total operating expenses | 11,630,804 | 11,852,977 |
| | Operating income (loss) | 3,045,461 | 4,223,337 |
| Non-Operating Revenues | | | |
| | Federal grants | - | - |
| | Gain on disposal of capital assets | - | - |
| | Investment income (expense) | 247,760 | 458,345 |
| | Other nonoperating revenue (expense) | - | - |
| | Debt service | - | - |
| | Total non-operating revenues (expenses) | 247,760 | 458,345 |
| | Income (loss) before other revenues, expenses, gains, losses and transfers | 3,293,221 | 4,681,682 |
| Other revenues, expenses, gains, losses and transfers | | | |
| | Capital contributions from (to) other funds | - | - |
| | Transfers In | - | - |
| | Transfers Out | - | - |
| | Changes in net position | 3,293,221 | 4,681,682 |
| | Total net position, July 1 | 7,045,748 | 10,338,970 |
| | Total net position, June 30 | 10,338,970 | 15,020,652 |

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Tax-Miscellaneous Fees Fund 21590
For the Year Ended June 30, 2025

| | | Prior Year | Current Year |
|--|---|------------------|------------------|
| | | Actuals | Actuals |
| Account | Account Descr | | |
| Operating Revenues | | | |
| | Charges for sales and services | 80,525 | 102,124 |
| | Ticket sales | - | - |
| | Rental income | - | - |
| | License fees | - | - |
| | Federal donated properties | - | - |
| | Advertising revenue | - | - |
| | Other operating revenues | 165,570 | 161,247 |
| | Total operating revenues | 246,095 | 263,370 |
| Operating Expenses | | | |
| | Cost of sales and services | - | - |
| | Claims expense | - | - |
| | Salaries and benefits | - | - |
| | Insurance premium expense | - | - |
| | Contractual services | - | 109,267 |
| | Repairs and maintenance | - | - |
| | Depreciation | - | - |
| | Rental expense | - | 432,606 |
| | Utilities and property management | 499,065 | - |
| | Non-capital equipment purchased | - | - |
| | Promotions and advertising | - | - |
| | Administrative expenses | - | - |
| | Supplies and parts | - | - |
| | Distribution and postage | - | - |
| | Travel | - | - |
| | Loss on bad debts | - | - |
| | Other operating expenses | - | - |
| | Total operating expenses | 499,065 | 541,873 |
| | Operating income (loss) | (252,970) | (278,503) |
| Non-Operating Revenues | | | |
| | Federal grants | - | - |
| | Gain on disposal of capital assets | - | - |
| | Investment income (expense) | - | - |
| | Other nonoperating revenue (expense) | - | - |
| | Debt service | - | - |
| | Total non-operating revenues (expenses) | - | - |
| | Income (loss) before other revenues, expenses, gains, losses and transfers | (252,970) | (278,503) |
| Other revenues, expenses, gains, losses and transfers | | | |
| | Capital contributions from (to) other funds | - | - |
| | Transfers In | - | - |
| | Transfers Out | - | - |
| | Changes in net position | (252,970) | (278,503) |
| Total net position, July 1 | | 2,542,971 | 2,290,001 |
| Total net position, June 30 | | 2,290,001 | 2,011,498 |

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Tax-Local Option Process Fees Fund 21591
For the Year Ended June 30, 2025

| | | Prior Year | Current Year |
|--|---|------------------|------------------|
| | | Actuals | Actuals |
| Account | Account Descr | | |
| Operating Revenues | | | |
| | Charges for sales and services | - | - |
| | Ticket sales | - | - |
| | Rental income | - | - |
| | License fees | - | - |
| | Federal donated properties | - | - |
| | Advertising revenue | - | - |
| | Other operating revenues | 2,690,672 | 3,271,665 |
| | Total operating revenues | 2,690,672 | 3,271,665 |
| Operating Expenses | | | |
| | Cost of sales and services | - | - |
| | Claims expense | - | - |
| | Salaries and benefits | 8,993 | 273,316 |
| | Insurance premium expense | - | 5,697 |
| | Contractual services | - | 302,579 |
| | Repairs and maintenance | - | - |
| | Depreciation | - | - |
| | Rental expense | 779,321 | 450,346 |
| | Utilities and property management | 520,884 | 660,823 |
| | Non-capital equipment purchased | - | - |
| | Promotions and advertising | - | - |
| | Administrative expenses | - | 30,635 |
| | Supplies and parts | - | - |
| | Distribution and postage | - | - |
| | Travel | - | - |
| | Loss on bad debts | - | - |
| | Other operating expenses | - | - |
| | Total operating expenses | 1,309,198 | 1,723,397 |
| | Operating income (loss) | 1,381,474 | 1,548,268 |
| Non-Operating Revenues | | | |
| | Federal grants | - | - |
| | Gain on disposal of capital assets | - | - |
| | Investment income (expense) | - | - |
| | Other nonoperating revenue (expense) | - | - |
| | Debt service | - | - |
| | Total non-operating revenues (expenses) | - | - |
| | Income (loss) before other revenues, expenses, gains, losses and transfers | 1,381,474 | 1,548,268 |
| Other revenues, expenses, gains, losses and transfers | | | |
| | Capital contributions from (to) other funds | - | (2,000,000) |
| | Transfers In | - | - |
| | Transfers Out | - | - |
| | Changes in net position | 1,381,474 | (451,732) |
| | Total net position, July 1 | 4,807,735 | 6,189,209 |
| | Total net position, June 30 | 6,189,209 | 5,737,477 |

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Tax-Current Use Admin Fund 21594
For the Year Ended June 30, 2025

| | | Prior Year | Current Year |
|--|---|------------------|------------------|
| | | Actuals | Actuals |
| Account | Account Descr | | |
| Operating Revenues | | | |
| | Charges for sales and services | 1,197,922 | 1,112,157 |
| | Ticket sales | - | - |
| | Rental income | - | - |
| | License fees | - | - |
| | Federal donated properties | - | - |
| | Advertising revenue | - | - |
| | Other operating revenues | - | - |
| | Total operating revenues | 1,197,922 | 1,112,157 |
| Operating Expenses | | | |
| | Cost of sales and services | - | - |
| | Claims expense | - | - |
| | Salaries and benefits | - | - |
| | Insurance premium expense | - | - |
| | Contractual services | 46,122 | 230,715 |
| | Repairs and maintenance | - | - |
| | Depreciation | - | - |
| | Rental expense | - | 58,114 |
| | Utilities and property management | 288,253 | 144,548 |
| | Non-capital equipment purchased | - | - |
| | Promotions and advertising | - | - |
| | Administrative expenses | - | - |
| | Supplies and parts | - | - |
| | Distribution and postage | 225,625 | - |
| | Travel | - | - |
| | Loss on bad debts | - | - |
| | Other operating expenses | - | - |
| | Total operating expenses | 560,000 | 433,377 |
| | Operating income (loss) | 637,922 | 678,780 |
| Non-Operating Revenues | | | |
| | Federal grants | - | - |
| | Gain on disposal of capital assets | - | - |
| | Investment income (expense) | - | - |
| | Other nonoperating revenue (expense) | - | - |
| | Debt service | - | - |
| | Total non-operating revenues (expenses) | - | - |
| | Income (loss) before other revenues, expenses, gains, losses and transfers | 637,922 | 678,780 |
| Other revenues, expenses, gains, losses and transfers | | | |
| | Capital contributions from (to) other funds | - | - |
| | Transfers In | - | - |
| | Transfers Out | (637,922) | (536,495) |
| | Changes in net position | - | 142,285 |
| | Total net position, July 1 | 2,075,946 | 2,075,946 |
| | Total net position, June 30 | 2,075,946 | 2,218,231 |

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Universal Service Charges 21766 Fund
For the Year Ended June 30, 2025

| | | Prior Year | Current Year |
|--|---|----------------|----------------|
| | | Actuals | Actuals |
| Account | Account Descr | | |
| Operating Revenues | | | |
| | Charges for sales and services | 671,811 | 651,815 |
| | Ticket sales | - | - |
| | Rental income | - | - |
| | License fees | - | - |
| | Federal donated properties | - | - |
| | Advertising revenue | - | - |
| | Other operating revenues | - | - |
| | Total operating revenues | 671,811 | 651,815 |
| Operating Expenses | | | |
| | Cost of sales and services | - | - |
| | Claims expense | - | - |
| | Salaries and benefits | - | - |
| | Insurance premium expense | - | - |
| | Contractual services | - | - |
| | Repairs and maintenance | - | - |
| | Depreciation | - | - |
| | Rental expense | - | - |
| | Utilities and property management | - | - |
| | Non-capital equipment purchased | - | - |
| | Promotions and advertising | - | - |
| | Administrative expenses | - | - |
| | Supplies and parts | - | - |
| | Distribution and postage | - | - |
| | Travel | - | - |
| | Loss on bad debts | - | - |
| | Other operating expenses | 672,168 | 654,437 |
| | Total operating expenses | 672,168 | 654,437 |
| | Operating income (loss) | (357) | (2,623) |
| Non-Operating Revenues | | | |
| | Federal grants | - | - |
| | Gain on disposal of capital assets | - | - |
| | Investment income (expense) | - | - |
| | Other nonoperating revenue (expense) | - | - |
| | Debt service | - | - |
| | Total non-operating revenues (expenses) | - | - |
| | Income (loss) before other revenues, expenses, gains, losses and transfers | (357) | (2,623) |
| Other revenues, expenses, gains, losses and transfers | | | |
| | Capital contributions from (to) other funds | - | - |
| | Transfers In | - | - |
| | Transfers Out | - | - |
| | Changes in net position | (357) | (2,623) |
| | Total net position, July 1 | 56,969 | 56,612 |
| | Total net position, June 30 | 56,612 | 53,990 |

State of Vermont
State of Revenues, Expenses, and
Changes in Net Position
Tax Computer Sys Modernization Fund 21909
For the Year Ended June 30, 2025

| | | Prior Year | Current Year |
|--|---|-------------|--------------|
| | | Actuals | Actuals |
| Account | Account Descr | | |
| Operating Revenues | | | |
| | Charges for sales and services | - | - |
| | Ticket sales | - | - |
| | Rental income | - | - |
| | License fees | - | - |
| | Federal donated properties | - | - |
| | Advertising revenue | - | - |
| | Other operating revenues | - | - |
| | Total operating revenues | - | - |
| Operating Expenses | | | |
| | Cost of sales and services | - | - |
| | Claims expense | - | - |
| | Salaries and benefits | - | - |
| | Insurance premium expense | - | - |
| | Contractual services | 4,577,309 | 6,236,687 |
| | Repairs and maintenance | - | - |
| | Depreciation | - | - |
| | Rental expense | - | - |
| | Utilities and property management | 41,230 | 42,840 |
| | Non-capital equipment purchased | - | - |
| | Promotions and advertising | - | - |
| | Administrative expenses | - | - |
| | Supplies and parts | - | - |
| | Distribution and postage | - | - |
| | Travel | - | - |
| | Loss on bad debts | - | - |
| | Other operating expenses | - | - |
| | Total operating expenses | 4,618,539 | 6,279,527 |
| | Operating income (loss) | (4,618,539) | (6,279,527) |
| Non-Operating Revenues | | | |
| | Federal grants | - | - |
| | Gain on disposal of capital assets | - | - |
| | Investment income (expense) | 567,981 | 499,493 |
| | Other nonoperating revenue (expense) | - | - |
| | Debt service | - | - |
| | Total non-operating revenues (expenses) | 567,981 | 499,493 |
| | Income (loss) before other revenues, expenses, gains, losses and transfers | (4,050,558) | (5,780,033) |
| Other revenues, expenses, gains, losses and transfers | | | |
| | Capital contributions from (to) other funds | - | 2,000,000 |
| | Transfers In | 4,900,000 | 3,200,000 |
| | Transfers Out | - | - |
| | Changes in net position | 849,442 | (580,033) |
| | Total net position, July 1 | 7,893,317 | 8,742,759 |
| | Total net position, June 30 | 8,742,759 | 8,162,726 |

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Report Request - ACFR_PL
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