

Fiscal Year 2027 Budget H.951
General Fund Reserve Summary (in millions)
Senate Appropriations

DRAFT

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| | Stabilization Reserve ^(a) | Human Services Caseload Reserve ^(b) | Balance Reserve ^(c) | 27/53 Reserve ^(d) | One-time for FY 2026 or FY 2027 Budget ^(e) | Total Reserved in GF |
|---------------------------------------|--------------------------------------|--|--------------------------------|------------------------------|---|----------------------|
| <u>FY 2025</u> | | | | | | |
| Close out (Actual) | 120.0 | 94.5 | 99.1 | 14.6 | - | 328.2 |
| <u>FY 2026</u> | | | | | | |
| Projected | 118.4 | 91.8 | 99.1 | 20.3 | 60.0 | 389.6 |
| <u>FY 2027</u> | | | | | | |
| Projected | 127.4 | 91.8 | 99.1 | 26.8 | 30.0 | 375.1 |
| <i>Change from FY 2026 to FY 2027</i> | <i>9.0</i> | <i>-</i> | <i>-</i> | <i>6.5</i> | <i>(30.0)</i> | <i>(14.5)</i> |

(a) 32 V.S.A. § 308 - not to exceed 5% of prior year appropriations; note, the reserves decrease from FY 2025 to FY 2026 because the total appropriations were lower in FY 2026

(b) 32 V.S.A. § 308b - two sub accounts 1. Medicaid Incurred But Not Reported Medicaid Expenses (aka the Medicaid claims tail)
 2. Medicaid related caseload, utilization, federal participation, Global Commitment waiver

(c) 32 V.S.A. § 308c - "Rainy Day Reserve" up to 10% of prior year appropriations

(d) 32 V.S.A. § 308e - for the purposes of meeting the liabilities associated with the 27th payroll and the 53rd week of Medicaid

(e) One-time reserves per Act 27 Sec. B.1101 (b)(3)& (4); Reserve established in Act 27 Sec. B.1101(b)(4) unreserved in FY 2027