



Revenue and Expense Summary

3% increase

	VAC	3% increase	
	FY26 Budget	FY27 Governor's Recommend	VAC FY27 Budget (NEA Match)
REVENUE			
State Appropriation - general fund	1,003,063	1,033,155	1,071,800
One-time general fund appropriation	68,737		
250th Commission	25,000		
State Capital funds: Art in State Buildings	75,000	75,000	75,000
State Capital funds: Cultural Facilities Grants	300,000	300,000	300,000
Federal Grant: National Endowment for the Arts	1,271,210	1,033,155	1,071,800
Private funds: Grants, contributions, misc revenue	706,602	675,000	675,000
TOTAL REVENUE	3,449,612	3,116,310	3,193,600
EXPENSES			
Grants to Artists			
Artist Grants	229,000	170,152	208,797
Art in State Buildings projects	63,750	63,750	63,750
Grants to Organizations			
Community Placemaking Grants	100,000	74,302	74,302
Arts in Education Grants and Services	268,000	199,130	218,452
Cultural Facilities grants to towns, nonprofits	300,000	300,000	300,000
Operating and Project Grants for Arts Nonprofits	700,000	520,115	539,438
Subtotal All Grants	1,660,750	1,327,448	1,404,738
Non-Grant Programs & Services			
Professional development for the field	10,000	10,000	10,000
Folk Arts Partnership	35,500	35,500	35,500
Arts Organization services	124,100	124,100	124,100
Accessibility - workshops, technical assistance	13,250	13,250	13,250
Publications, Marketing, Outreach	97,001	97,001	97,001
Governors Arts awards, Sculpture Garden, Gallery	24,750	24,750	24,750
Vermont Creative Network	27,750	27,750	27,750
Program services operating expenses	73,653	73,653	73,653
Subtotal Services	406,004	406,004	406,004
Subtotal Grants and Services	2,066,754	1,733,452	1,810,742
Fundraising & Administration			
Staffing	1,211,663	1,211,663	1,211,663
Phone, postage, printing, rent, travel, other operating	171,194	171,194	171,194
Subtotal Fundraising & Administration	1,382,857	1,382,857	1,382,857
TOTAL EXPENSES	3,449,611	3,116,309	3,193,599
NET SURPLUS/(LOSS)	0	0	0

NOTES

\$38,645 additional state funds required for 1:1 match

NEA has advised this will be our full amount requiring state match