



**Vermont  
Housing and  
Conservation  
Coalition**

Dear Chair Perchlik and members of Senate Appropriations,

We, the Vermont Housing and Conservation Coalition (VHCC), urge you to support the Vermont Housing and Conservation Board (VHCB) at \$36.9M, following the House position. We also request your support of additional one-time funds above the base for permanently affordable housing. This funding is essential to address Vermont's critical housing and conservation needs.

Since 2020, VHCB's impact includes:

- 2,275 multi-family rental homes, with 696 reserved for those exiting homelessness
- Support for over 4,530 households through various housing investments
- Protection of 12,000+ acres of farmland and nearly 10,000 acres of natural areas

Despite these achievements, Vermont faces unprecedented challenges with rising real estate prices threatening affordability, workforce retention, working lands, and our quality of life. A strong pipeline of community-driven projects in both housing and conservation stands ready to move forward.

### **SUPPORT VHCB AT \$36.9M PLUS ADDITIONAL ONE-TIME FUNDS FOR HOUSING, MATCHING THE HOUSE POSITION**

Full funding is critical for VHCB's dual mission. With property transfer tax revenues continuing to rise due to high-end real estate transactions, providing VHCB its full statutory share of the PTT simply makes sense.

VHCB investments deliver multiple benefits for Vermont, including:

- Creating workforce housing and ensuring permanent affordability
- Protecting farmland and ensuring its affordability for the next generation
- Supporting our tourism and forest products industries
- Reducing homelessness
- Enhancing climate resilience and water quality
- Providing outdoor access that supports public health
- Leveraging significant federal matching funds

The VHCC represents over 50 businesses and nonprofit organizations committed to addressing Vermont's housing and conservation needs. By supporting VHCB at the House-approved level of \$36.9M plus additional one-time funds for permanently affordable housing, VHCC members can continue delivering community driven results to meet Vermont's most pressing needs.

For more information, contact VHCC co-chairs:

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