## **Senate Committee on Appropriations** February 14, 2025



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### VHCB Housing Impacts since 2020\*

Over 5,000 households served (rental & homeownership)

Total VHCB investment: \$387.7M —— Total leverage: \$702.6M

#### **RENTAL**

2,370 total units1,964 new units700 homes for unhoused Vermonters

#### **SHELTER**

24 shelters served total10 new shelters571 beds269 new beds total

#### **HOMEOWNERSHIP**

389 households supported 170 new construction single-family homeownership units

#### **ACCESSIBILITY IMPROVEMENTS**

434 households received accessibility improvements

#### **MOBILE HOME COMMUNITIES**

27 infill units 1077 lots in 11 communities

#### **FARMWORKER HOUSING**

68 repair projects6 replacement projects282 farmworkers to be served

#### **RECOVERY RESIDENCES**

4 projects
59 residents benefitted

#### LEAD ABATEMENT

90 households served70 apartments20 single-family homes



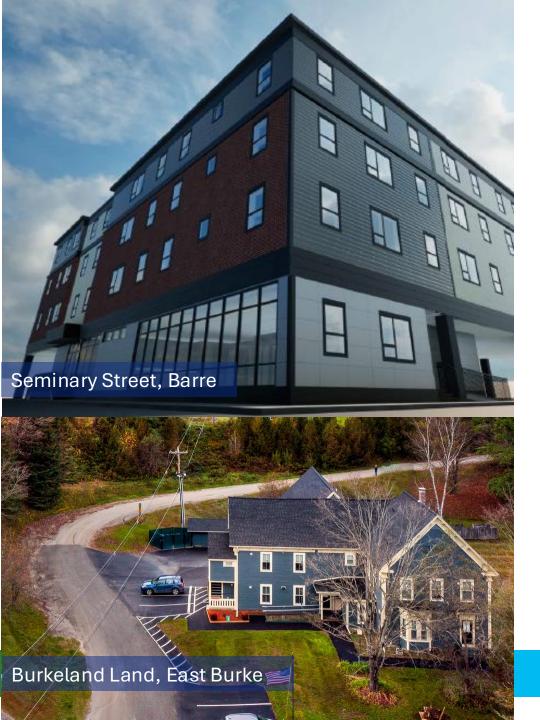


#### Sec. B 1100 (w) Vermont Housing and Conservation Board.



(1) \$8,600,000 General Fund to provide support and enhance capacity for the production and preservation of affordable mixed-income rental housing and homeownership units, including improvements to manufactured homes and communities, permanent homes and emergency shelter for those experiencing homelessness, recovery residences, and housing available to farm workers, refugees, and individuals who are eligible to receive Medicaid-funded home- and communitybased services; and

(2) \$2,800,000 General Fund to complete pilot projects identified 4 pursuant to 2022 Acts and Resolves No. 186.



## FY25 Pipeline

\$13.9 million available

- Up to \$37 million in request
  - \$27 million in advanced projects
    - Creating 141 homes
    - Preserving 144 homes
- 4 additional potential projects resulting in:
  - Shelter expansion
  - Homeownership
  - Additional rental housing
  - Improvements to a Manufactured Home Community
- 6 Potential Federally Subsidized Preservation Projects
  - Over 200 renters at risk of losing affordable housing





# Housing for Vermonters with Developmental Disabilities



- Act 186 resulted in 3 pilot projects creating homes for Vermonters with developmental disabilities.
- VHCB has awarded \$3,792,955 to help advance all three projects.
- Funding in the BAA would allow one of the projects to start construction this summer.



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