

1 TO THE HONORABLE SENATE:

2 The Committee on Appropriations to which was referred House Bill No.
3 481 entitled “An act relating to stormwater management” respectfully reports
4 that it has considered the same and recommends that the Senate propose to the
5 House that the bill be amended by inserting a Sec. 7a to read as follows:

6 Sec. 7a. 10 V.S.A. § 1389a is amended to read:

7 § 1389a. CLEAN WATER INVESTMENT REPORT

8 (a) Beginning on January 15, 2017, and annually thereafter, the Secretary
9 of Administration shall publish the Clean Water Investment Report. The
10 Report shall summarize all investments, including their cost-effectiveness,
11 made by the Clean Water Board and other State agencies for clean water
12 restoration over the prior fiscal year. The Report shall include expenditures
13 from the Clean Water Fund, the General Fund, the Transportation Fund, and
14 any other State expenditures for clean water restoration, regardless of funding
15 source.

16 (b) The Report shall include:

17 * * *

18 (7) Beginning on January 2028 and every four years thereafter, a review
19 of the sufficiency of the Clean Water Surcharge to the Property Transfer Tax
20 under 32 V.S.A. § 9602a, including an assessment of whether the revenue
21 generated by the surcharge remains necessary to fulfill the State’s clean water

1 initiatives. The review shall include an assessment of whether the Clean Water
2 Surcharge should be continued, whether the amount of the surcharge should be
3 adjusted, and whether the surcharge should be repealed at a specified date.

4 * * *

5
6
7
8
9
10
11 (Committee vote: _____)

12 _____

13 Senator _____

14 FOR THE COMMITTEE