

1 TO THE HONORABLE SENATE:

2 The Committee on Appropriations to which was referred House Bill No.  
3 397 entitled “An act relating to miscellaneous amendments to the statutes  
4 governing emergency management and flood response” respectfully reports  
5 that it has considered the same and recommends that the report of the  
6 Committee on Government Operations be amended by striking out Secs. 21  
7 and 22 in their entireties and inserting in lieu thereof a new Sec. 21 to read as  
8 follows:

9 Sec. 21. GENERAL FUND TRANSFER TO THE EDUCATION FUND;

10 APPROPRIATION FOR COMPENSATION FOR

11 OVERPAYMENT

12 (a) In fiscal year 2026, in addition to any other fund transfers made,  
13 \$621,479.00 shall be transferred from the General Fund to the Education Fund  
14 to compensate the City of Barre and the Town of Milton for overpayment of  
15 education property tax increment from Tax Increment Financing District funds,  
16 pursuant to the findings of State Auditor Reports Nos. 21-03 and 24-06.

17 (b) Notwithstanding 16 V.S.A. § 4025, in fiscal year 2026, \$621,479.00  
18 Education Fund shall be appropriated to the Department of Taxes for the  
19 following:

20 (1) \$437,028.00 to make a payment to the City of Barre to compensate  
21 the City for overpayments of education property taxes in fiscal years 2016

1 through 2020 due to insufficient retention of tax increment by the City's Tax  
2 Increment Financing District fund; and  
3 (2) \$184,451.00 to make a payment to the Town of Milton to  
4 compensate the Town for overpayments of education property taxes in fiscal  
5 years 2017 through 2023 due to insufficient retention of tax increment by the  
6 Town's Tax Increment Financing District fund.  
7 and by renumbering the remaining sections to be numerically correct.  
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9  
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11

12 (Committee vote: \_\_\_\_\_)

13 \_\_\_\_\_

14 Senator \_\_\_\_\_

15 FOR THE COMMITTEE