

Business Emergency Gap Assistance Program (BEGAP)

Program Update

[Data as of January 16, 2025]

Background

- The Business Emergency Gap Assistance Program (BEGAP) is a grant program for businesses and nonprofits that suffered physical damages from flooding events in 2023 and/or 2024. This includes farms and landlords.
- Eligibility and grant calculations differ depending on several factors.
- BEGAP funding is granted per physical location, and separate applications need to be submitted for each physical location.
- A business or nonprofit can receive grants for up to three physical locations, per flood year. (Ex. If a business or nonprofit received BEGAP funding in 2023 for three properties, and another property was damaged in 2024, they could receive BEGAP funding for that fourth property.)
- All applicants seeking assistance in preparing to submit the grant application, including translations, could receive help from the Central Vermont Economic Development Corporation (CVEDC).
- The complete lists of awardees-to-date are available at accd.vermont.gov/BEGAP.

Background/Definitions

"Net Uncovered Damage" is defined as:

- The remaining unmet need after subtracting any insurance proceeds and other grants or donations used to defray the costs of repairing or replacing damaged assets.

Eligibility Requirements (Applies to all BEGAP funding)

- An eligible applicant for BEGAP must be a business or nonprofit that meets the following criteria:
 - Physical property damages must be in Vermont; and
 - Physical damages include damage to real estate, leasehold improvements, inventory, machinery, and equipment; and
 - Intends to reopen in the same location or elsewhere in Vermont and will utilize the grant funds for this purpose.
 - Nonprofit organizations providing community service (education, utilities, health care facilities, or emergency services) that were denied a Public Assistance Grant from FEMA.
- The following are ineligible:
 - Municipalities
 - Businesses or nonprofits that sustained only economic injury (revenue loss)
 - Individual homeowners (for home-based businesses, this application only pertains to business assets)
 - Nonprofit organizations that provide community service (education, utilities, health care facilities, or emergency services) and receive a Public Assistance Grant from FEMA.

BEGAP “1.0”

- Was approved by the Emergency Board on July 31, 2023
- 560 awards to 538 businesses
- Average award \$33,062
- \$20,000,000.00 appropriation, and \$436,947.07 DMV socks and license plate sales additional funds

Number of Awards by Industry	
“Other” (Includes landlords):	169
Agriculture	134
Accommodations, Food	96
Retail	67
Services	52
Healthcare, Social Assistance	22
Manufacturing	20

Amount Awarded by County	
Washington	\$8.8M
Windsor	\$3.2M
Lamoille	\$2.2M
Caledonia	\$0.8M
Chittenden	\$0.9M
Orleans	\$0.9M
Addison	\$0.4M
Rutland	\$0.6M
Orange	\$0.3M
Windham	\$0.3M
Franklin	\$45.1k
Essex	\$36.6k
Bennington	\$50.5k

BEGAP “2.0”

- Was approved by the Emergency Board on August 8, 2024
- \$7M appropriated for 2024 damage, an additional \$5M appropriated for 2023 damage

	2024 BEGAP Funding	2023 BEGAP Funding	Supplemental 2023 BEGAP Funding
Eligibility	<p>The location for operations and/or assets must have suffered physical damages from the 2024 flood(s).</p> <p>Applicants who received funding for 2023 flood damage were also eligible to apply for new damage sustained from 2024 flooding.</p>	<p>The location for operations and/or assets must have suffered physical damages from the 2023 flood(s).</p> <p>The applicant has not already received 2023 BEGAP funding for this property.</p>	<p>The business or nonprofit received 2023 BEGAP funding and has ongoing unmet need.</p> <p>The previous BEGAP award must have been less than \$500,000.</p> <p>The business or nonprofit must have 50 or fewer employees.</p>
Notes	<p>Preference will be given to applicants with majority of their operations based in Vermont.</p>		

BEGAP "2.0" - 2023 New

2023 New (Property that did not previously receive a BEGAP award for 2023 damage.)

<i>Category</i>	<i>Count</i>	<i>Sum of Reported Net Damages</i>	<i>Sum of Estimated Award</i>
Applications in Progress	5	\$3,067,211.50	\$134,983.30
Applications Awarded	41	\$5,696,796.71	\$904,676.89
Denied/Cancelled	9	\$788,628.22	N/A
Total	55	\$9,552,636.43	\$1,039,660.19

Grant Calculation: 30% of net uncovered damages, up to \$50,000.



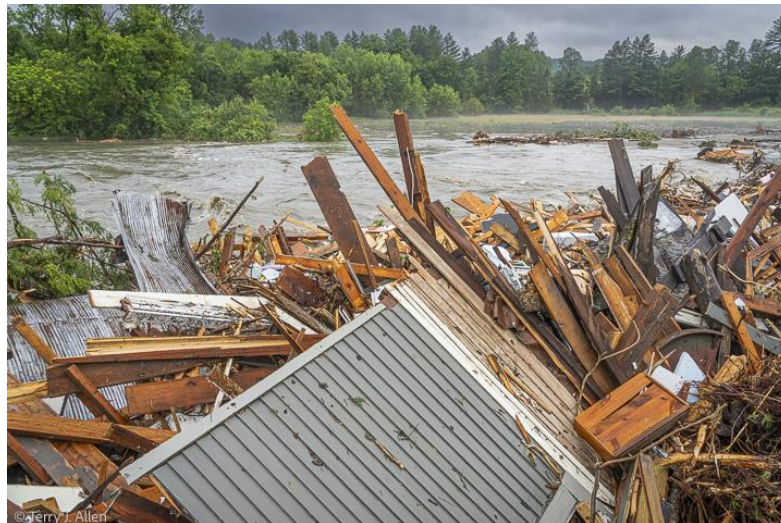
Images: Terry J. Allen

BEGAP "2.0" - 2024

2024

Category	Count	Sum of Reported Net Damages	Sum of Estimated Award
Applications in Progress	24	\$14,926,917.70	\$727,918.50
Applications Awarded	139	\$15,563,229.42	\$3,732,554.40
Denied/Cancelled	22	\$2,453,616.36	N/A
Total	185	\$32,943,763.48	\$4,460,472.90

Grant Calculation: 30% of net uncovered damages, up to \$100,000. (40% reserved for agricultural/silvicultural businesses until November 15, 2024. 10% of funds set aside for awards to Black, Indigenous, and Persons of Color applicants.)



Images: Terry J. Allen

BEGAP “2.0” - 2023 Supplemental

2023 Supplemental (Property that previously received a BEGAP award for 2023 damage.)

Category	Count	Sum of Reported Net Damages	Sum of Estimated Award
Applications in Progress	61	\$14,580,853.94	N/A
Denied/Cancelled	24	\$4,815,721.58	N/A
Total	85	\$19,396,575.52	N/A

Grant Calculation: Up to \$50,000. (A pro rata calculation will be confirmed following the review of all 2023 BEGAP applications. The calculation will be the total funding that remains available, divided by the aggregate unmet need of applicants.)



Images: Terry J. Allen

BEGAP “2.0” - Agriculture

Agriculture (Subset of all BEGAP Applications)

	<i>Category</i>	<i>Count</i>	<i>Sum of Reported Net Damages</i>	<i>Sum of Estimated Award</i>
2023 New	Applications in Progress	3	\$1,494,763.01	\$34,983.30
	Applications Awarded	13	\$1,729,994.66	\$300,455.00
	Denied/Cancelled	1	\$60,000.00	N/A
	Total (2023 New)	17	\$3,284,757.67	\$335,438.30
2023 Supplemental	Applications in Progress	12	\$1,756,414.46	N/A
	Denied/Cancelled	9	\$2,122,857.71	N/A
	Total (2023 Supplemental)	21	\$3,879,272.17	N/A
2024 New	Applications in Progress	11	\$627,687.69	\$183,806.31
	Applications Awarded	68	\$7,923,646.25	\$1,919,434.67
	Denied/Cancelled	4	\$268,260.00	N/A
	Total (2024)	83	\$8,819,593.94	\$2,103,240.98
Grand Total		121	\$15,983,623.78	\$2,438,679.28

Average Award (2023 New and 2024 New): \$24,386.79

BEGAP “2.0” - BIPOC

Agriculture (Subset of all BEGAP Applications)

	<i>Category</i>	<i>Count</i>	<i>Sum of Reported Net Damages</i>	<i>Sum of Estimated Award</i>
2023 New	Applications Awarded	3	\$362,091.33	\$67,912.50
	Denied/Cancelled	1	\$65,000.00	\$19,500.00
	Total (2023 New)	4	\$427,091.33	\$87,412.50
2024 New	Applications in Progress	5	\$13,314,321.77	\$265,639.72
	Applications Awarded	10	\$702,879.98	\$196,748.99
	Denied/Cancelled	5	\$1,729,235.30	\$257,290.49
	Total (2024)	20	\$15,746,437.05	\$719,679.20
Grand Total		24	\$16,173,528.38	\$807,091.70

Average Award: \$33,628.82

Learn More About BEGAP

The latest program updates, awardees, and applicant resources is available at:
accd.vermont.gov/BEGAP

